

FINANCIAL NEWS—CLOSING NEW YORK AND PHILADELPHIA STOCK QUOTATIONS

WIDE MOVEMENTS OCCUR ON NEW YORK EXCHANGE

Chandler Motors Rises 14 Points, Then Turns Downward. Same Course Is Followed by Many Other Stocks

High Points in Today's Financial News
New York stock trading was active, with many issues making wide price changes. Large advances of forenoon were not held during last half of session. The Curb market was more active and stronger than it had been this year.

New York, April 10.—The stock market today was one of wide movements in many issues, with the trading at times excited and including an advance of 14 points in Chandler Motors, followed by a reaction of 12 points in that stock and by violent advances and declines at frequent intervals all through the list.

Many stocks were lifted to new high records during the forenoon, and there was a pronounced increase in bullish activities in many of the specialties, with bank buying also a factor, especially in the first half of the day, when the market generally was at its highest range.

Other steel industrials moved in the same way, with Baldwin Locomotive showing pronounced weakness in the late trading. Marine preferred had an advance of more than 3 points to 114 1/2, but also lost almost all its advance on the late reaction.

The bond market was without pronounced change, nearly all the 4 1/2s showing a steadier tone, although sales at times were in extremely large blocks.

NEW YORK STOCK SALES

Table of New York Stock Sales with columns for Previous, High, Low, and Last prices for various stocks like Adams Express, Advance Rumely, etc.

LOCAL STOCK TRADING SMALL, WITH SEVERAL WIDE CHANGES

Electric Storage Battery and West Jersey and Seashore Decline, While General Asphalt Preferred Advances 1 1/2

There was a comparatively small turnover of stocks today on the Philadelphia exchange, and with the exception of a few issues price changes were fractional and uninteresting.

Electric Storage Battery, one of the issues prominent in the previous session, yielded as much as 1 point in the forenoon, but later in the day recovered a large part of the loss.

Active leaders of the bond division were Philadelphia Electric first 5s and Philadelphia, Baltimore and Washington 4s, with changes in prices small.

The income account of the Western New York and Pennsylvania Railway Company for the year 1918 shows a deficit of \$932,988, as compared with a deficit in 1917 amounting to \$1,360,678.

Table of Philadelphia Stocks with columns for High, Low, Close, and Net Change for various stocks like 30 Bald Loc, 450 Elec Stor, etc.

Table of Local Mining Stocks and Railroad Earnings with columns for Stock Name, Price, and Earnings.

STEEL IS SLUGGISH CURB MARKET MOST ACTIVE OF THE YEAR

Realizing Sales Figure Largely in Day's Transactions—Shipping Shares Active

New York, April 10.—The curb market today was one of the strongest and most active that has been noted at any time so far this year, there being large dealings and violent advances in many issues.

The steel and copper groups, including the equipments, were relatively sluggish and slightly changed until in mid-afternoon, when prices began to stiffen and then to advance.

As has been the case previously this week, the movement within the market was governed by the technical position without reference to what was happening in the world of news developments.

The steel price situation has little of encouragement to offer at the moment. The loss of nearly 600,000 tons in unfilled orders on the books of the United States Steel Corporation was not far from what was expected.

The supply of time money is not less than 6 per cent was more restricted. Call loans were renewed at 6 per cent, which was the prevailing rate through the day.

The weekly statement of the Bank of England disclosed proportion of reserve to liabilities of 19.60 per cent, against 18.71 per cent last week.

Public deposits were less by \$12,000,000 and other deposits by \$25,000,000.

NEW YORK BONDS

Table of New York Bonds with columns for Sales, High, Low, and Last prices for various bonds like 4 1/2s, 5s, etc.

MONEY-LENDING RATES

NEW YORK—Money on call, mixed collateral, opened today at 6 per cent for lending and renewing.

PHILADELPHIA—Call, 5 1/2 per cent; time 5 1/2 to 6 per cent. Commercial paper; three to six months, 5 1/2 to 6 1/2 per cent; six months, 6 per cent.

FOREIGN EXCHANGE
New York, April 10.—The feature of the foreign exchange market this morning was weakness in French and Italian exchanges.

These quotations are regarded as largely nominal owing to the disordered conditions in the foreign exchanges at the present time and the rumors from Europe regarding political conditions.

BANK CLEARINGS
Bank clearings today compared with corresponding day last year.

PANTRY SUBSIDIARIES RE-ELECT OFFICERS

Stockholders of the West Jersey and Seashore Railroad Company and of the Philadelphia and Camden Ferry Company held their annual meetings today in Camden.

The retiring directors were re-elected and the annual reports approved. Annual meetings, resulting in similar action, were also held in Camden by the stockholders of twelve other subsidiaries of the Pennsylvania Railroad Company.

Butter, Eggs and Cheese
New York, April 10.—BUTTER—Highly active and firm. Receipts 3462 tubs. Highest price for standard, 46c.

Butter, Eggs and Cheese (continued)
New York, April 10.—EGGS—Receipts 1,000,000. Highest price for standard, 24c.

MINING STOCKS

Table of Mining Stocks with columns for Stock Name, Price, and Change for various mining companies like Atlanta, Butte, etc.

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