#### What Do You Buy s an Investor ?

Do you sacrifice safety for income, or income for marketability? The average man does one or the

Write for our Investors' Letter E-30, which describes several securities the purchase of which means sacrificing neither conservatism, nor opportunity to sell in case cash is required for an

## GHANDLER & GOMPANY

Franklin Bank Building Philadelphia

### Canadian **Municipal Bonds**

FINCKE, BANGERT & CO. Franklin Bunk Bldg., Philadelphia BOSTON YORK

LIBERTY BONDS BOUGHT and SOLD Samuel K. Phillips & Co.

Fidelity Trust Company Member Federal Reserve System
Capital ....\$5,000,000
Surplus ....\$15,000,000
Dewntown Office: Brond Street Office:
25-31 Chestnet St. N. F. Cor. of
45-53 S. Fourth St. Brond & Chestnet

Complete Federal and State Tax Service

National Tax Audit Bureau Tax Experts & Public Accountants 406 Colonial Trust Bldg. Market and 13th Sts.

Annual Elections THE MEMBERS OF THE PHILA THE MEMBERS OF THE PHILA-delphia Contributionship for the examines of Houses from Loss by Fire are settled that a general meeting of the con-ributors will be held at the office, 212 South Fourth street, on Monday, the 14th day of April, at 2 o'clock in the afternoon, to choose directors and a treasurer, in ac-sordance with the charter. March 28, 1919.

# **LESS ACTIVITY SEEN**

Undertone Good and Prices volume. Higher, but Weather Map Distinctly Unfavorable

MESSAGE CO.	OLD	STYL	E		
Yesterda	y's T	oday's	Vincenter.		
May	24.80 28,80	24.95	11:06 24.95 28.55 28.28	24.95	2:30 24.1 23.7 23.7
	NEW	STYL		-17117	
May	25.90 24.22	26.00 24.40	25.80 24.40	25.89 24.34 22.75	25.7
Beptumber	22,92	23.00 23.88	23.00 22.38	23.00	28.0
-	-				

Are wells, should be supported by the control of th

# FINANCIAL NEWS-CLOSING NEW YORK AND PHILADELPHIA STOCK QUOTATIONS WIDE MOVEMENTS OCCUR

ON NEW YORK EXCHANGE

Chandler Motors Rises 14 Points, Then Turns Downward. Same Course Is Followed by Many Other Stocks

#### High Points in Today's Financial News

New York stock trading was active, with many issues making wide price changes. Large advances of forenoon were not held during last half of session. The Curb market was more active and stronger than it had been this year. Many issues sold at new top prices. Corn yielded and cotton was quiet. Foreign exchange market was easier in sympathy with francs and lire. Stockholders of Norfolk and Western Railway voted to authorize an increase of \$150,000,000 in the company's capital stock; also the issuance and sale of convertible bonds to the amount of \$108,431,000.

New York, April 10.-The stock market today was one of wide movements in many issues, with the trading at times excited and including an advance of 14 points in Chandler Motors, followed by a reaction of 12 points in that stock and by violent advances and declines at frequent intervals all through the list. The market at times showed a degree of nervousness, which seemed to indicate that something out of the ordinary was hanging over it and impelling some of the large speculative interests to reduce their long lines without much regard to effect on the speculative

Many stocks were lifted to new high records during the forenoon, and

specialties, with bank buying also a factor, especially in the first half of the day, when the market generally was at its highest range. There was some important news developed among bankers, including calling of the remaining sixty-day subscription on the American Internaional stock, which, before this announcement was made, advanced to 891/2,

but after the call was published had a quick drop to \$4%.

United States Steel was heavy for a time in the early trading, selling down to 98%, but was bought on a large scale soon after midday, advancing to 100%. Nearly all this gain, however, was lost on a sharp reaction in the late afternoon. Other steel industrials moved in the same way, with Baldwin Loco-

other steel industrials moved in the same way, with bandwin focus motive showing pronounced weakness in the late trading.

Marine preferred had an advance of more than 3 points to 114%, but also lost almost all its advance on the late reaction.

Atlantic, Gulf and West Indies advanced more than 6 points to above

The selling continued in large volume up to the close of the session, with many stocks showing material net losses at the end.

The bond market was without pronounced change, nearly all interest continuing to be concentrated in the Liberty issues, with the fourth 41/48 showing a steadier tone, although sales at times were in extremely large

120 and held a good part of its gain at the close

# STEEL IS SLUGGISH CURB MARKET MOST IN WALL ST. TRADE ACTIVE OF THE YEAR

Advances in Many Issues.

New Records Made

INDUSTRIALS

in Day's Transactions-Shipping Shares Active

Stock sales today on the New York Exchange totaled 1,403,400 shares.

New York, April 10 .- The New York Evening Sun's financial review this

ifternoon is as follows:

Overenthusiastic indulgence in spec- stocks with a number of them moving ulative activity yesterday found its cor- up to new high records. rective in today's stock market. There were achieved, but they were exceptional. Trading was in million-share volume, due, however, more to the breadth of the market and to expansive pool operations here and there than to any particular action. ON COTTON EXCHANGE it is true, and in some cases good gains were achieved, but they were excepany particular animation in the stand-

Canadian Car Co. 25
Can Car & Fdy pf. 75
Charcoal Iron 6
Chevrolet Motors 190
Crams New York, April 10.—Early trading about pronounced weakness anywhere about pronounced weakness and about pronounced weakness anywhere about pronounced weakness and about pronounced weakness a

### **NEW YORK STOCK SALES**

Low 37 Adams Express. 364 37 37
Advance Rumely 234 345 324
Adv Rumely pf. 66 67 665
Ajax Rubber 775 775 765
Alaska Gold M. 33 31 31 35
Alaska Juneau 2 2 2
Allis-Chalm Me 22 2 2
Allis-Chalm Me 22 2 375 St L-San Fran... 1 !i ... Allis-Chalm Mfg. 37% 3834 3714 37% Allis-Chalm Mfg. 37% 3834 3714 37% Allis-Chalm M pf. 91 91 91 91 91 Am Agricul Chem. 1094411.1% 108 108% Am Agricul Ch pf. 100

Am Beet Sugar. 78% 79 76 77

Am Can 51% 51% 10% 70% Am H & Lea pf. 16014 10114100 Am H & Lea pf. 160% 101777 Am Ice of 6354 64 Am International 8854 8854 Am Linseed 49 50% Am Linseed 9f. 8936 91 Am Locomotive 68 67 Am Loco pf. 104 4834 4632 4744 64 6434 64 8434 84 8444 5064 44 50 91 90 91 67 C534 6554 Am Loco pf.....104 Am Malting 114 Am M 1st pfc of d, 5314 5315 5315 5314 Am Smelt & Ref. 7114 711 1014 71 Am Sm & Ref pf. 105 Am Smelt & Ref. 71¼ 7111 0% 71

Am Sm & Ref pf. 105

Am Steel F'dries, 81¼ 82½ 81½ 82

Am Sugar Refin. 130 129% 128 128¼

Am Sugar Refin. 130 129% 128 128¼

Am Sugar Ref pf. 117½

Am Sumatra Tob. 113¾113¼ 112½ 112½

Am Tel & Tel. 103¼ 165⅓ 105 105

Am Tobacco 207¼ 208 207¼ 20%

Am Tob pf new 100%100¼ 100¼ 100¼

Am Woolen pf. 99¼

Am Woolen pf. 99¼

Am Woolen pf. 99¼

Am Weaper pf. 42¼ 42¼ 41½ 41¼

Am Zine L & S. 14¼

Am Zine L & S. pf. 44½ 45 45

Anaconda Copper, 65% 62¼ 62 62

Asso. De. Anaconda Copper, 6:5, 625, 62 62 Asso Dry Goods, 36 375, 34 35, 4 48 86; at the first of the fir Balt & Ohio pf. 55

Barrett Co 133% 133 131 131½

Barrett Co pf. 115 115 115 115

Batopilas Mining. 1½

Bethlehem Steel. 73 73% 73½ 73½ 73½

Beth Sti Class B. 72 74¼ 72½ 72½

Beth Stoel 8% pf. 167½ 108 108 108

Booth Fisheries. 19½ 20 19½ 20

Brklyn Rap Tran. 22 22 22 22

Brklyn Union Gas. 80

Burns Brothers. 163% 164% 162% 162%

Brklyn Union Gas. 80

Burns Brothers... 1635/1643/1622/1 1622/1
Butte Cop & Zinc... 73/2 73/2 73/2 73/2
Butte Cop & Zinc... 73/2 73/2 73/2
Butter & Superior... 22 211/2 213/2
Butter & Superior... 25 24 24 24 24
California Pack... (23/2 261/2 261/2 261/2
California Petrol... 263/2 261/2 261/2 261/2
Calumet & Ariz... 60%
Canadian Pacific... 161 160/4 160 160
Case (J L) Copf... 18
"Cent Leather Co... 79/4 78/4 161/4 163/4
Cent Leather Co... 79/4 78/4 161/4 163/4 Cent Leath Co pf. 10914 . . . Chandler Motor, 13712 152 13712 139
Chera & Ohto... 1874 59 5884 5884
Chi Great West. 8 774 714 724
Chi Gt West pf. 1474
Ch & Northwest 9514
Chi & Northwest 9514

New York. April 10.—The curb market today was one of the strongest and most active that has been noted at any construction of the strongest and construction of the strongest an most active that has been noted at any 66 66 60 time so far this year, there being large dealings and violent advances in many in many Cluett-Pealsdy 644 634 634 634 634 634 Colo Fuel & Iron 335 444 434 434 434 434 434 635 Colorado South 25 Consolidated Gas 9444 96 95 9574 Consolidated Gas 9444 96 95 9574 Consolimental Can 789 79 78 78 Chile Copper 134 144 334 334 Chile Copper 344 37 364 364 6 Columbia G & El 458 46 554 444 544 545 56 57 744 56 56 57 774 57 57 57 779 778 78 67 1014 105

Corn Prod Ref pf. 105 105 104-4 105 Crucible Steel . . . 6.12 824 634 7 Crucible Steel pf. 1354 . . Cuba Cane Sugar. 2612 Cuba Cane Sug pf. 17 Cuban-Amer Sug. 17974 Deny & R Gr pf. 734 Dome Mines ..... 1225 Erie 104 164 165 164 Erie 1st pf 274 274 275 274 275 275 Erie 2d pf 18 18 18 18 18 Fed M & S pf 35 384 364 384 Fisher Body ... 3 ... 554 ... 224 ... 325 ... 3874 ... 324 ... 325 ...

## Tork April 10.—BUTTER silestify the and first, Receipts 34df tube. High-soften 3df tube.

1 do pref 414s, 82% 82% 1 Rio Gr & W 4s 63% 63% 6 Sipelair Cil 7s., 97% 97 4 St L I M & SRiv 7 Seabd A L adj5s 4814 4814 823/ 40 do cv 5s......105 1/2 105 1/8 105 1/8 do rfd 4s .... 79% St L-San Fran. 1 1:
Saxon Motor . 8 8 714 714
Seaboard Air L. 7:
Seab Air Line pf. 1:14 17:2 17:4 17:4
Sears R & Ca 1824 180 180 180 180
Shattuck-Arizona 13 13 12:4 13
Sinclair Oil Ref. 4:14 46:4 45:4 46
Sloss-Sheff S & I. 73 54 53 54
Southern Pacific. 104:4 105:4 103:4 104:4
South P R S pf. 109:2
Southern Railway 28 28:4 28 28:4 10 So Ry 4s..... 661/2 66 9 do 5s . . . . . 94 93 5 Texas Co 6s . . . 103 103 1 Third Ave 4s... 501/2 501/2 501/2 ½ Tokio 5s ..... 81 1 Tri-City 5s.... 93½ 1/2 U S Gov 4s....105 1/8 105 1/8 105 1/8 2 U S Mexico 4s. 55 55 55 5 U S Realty 5s. . 731/2 1 U S Rubber 5s. 871/6

1 Union Pac 4s.. 86%

456 Elec Stor 701/4

310 Gen Asph 65%

43 Leh Nav. 69

100 Key T C.

20 Phila &

\$5000 Am Gas

10000 Ph B &

checks 7.31.

190 do pref. 98½ 97 20 I C N A. 29 29

do 6s ......104- 104 104

Philadelphia Stocks

30 Bald Loc 92% 90% 90% -1%

810 Lk S Cor 2014 1914 1914 18

167 Leh Val. 54% 54% 54%-

48 Nor Ce 1 72 71% 72 ... 709 Pa R R. 44% 44% 44% - %

Trent.197 197 197

100 Phila Tre 66% 66% 66% - 1/4

230 Ton Min. 3 % 3 3 % + ½ 15 Un Trac. 38 % 38 % 38 % 38 % 4 4 %

2500 City 4s 1943... 96 96 96 + ½

50 2d 4s., 93.40 93.40 93.40...

MONEY-LENDING RATES

NEW YORK-Money on call, mixed

collateral, opened today at 6 per cent

for lending and renewing. On all in-

dustrial collateral the opening rate is

PHILADELPHIA-Call, 5% per ent; time 5% @6 per cent. Commer-

cial paper, three to six months, 51/4 66

51/2 per cent; six months, 6 per cent

FOREIGN EXCHANGE

New York, April 10 .- The feature o

the foreign exchange market this morn-ing was weakness in French and Italian exchanges. The remainder of the market

was easier in sympathy. Franc cable

were quoted down to 5.96 and checks 5.98. Lire cables were called 7.29 and

Sterling was quoted at 4.641/4 for demand and 4.651/2 for cables.

other quotations were:
Swiss cables 4.96, checks 5.00.
Guilder cables 40%, checks 40¼,
Pesetas cables 20.25, checks 20.15.
Stockholm cables 27.00, checks 25.80,
Christiania çables 26.00, checks 25.80,
Campaigner, cables 25.20, checks 26.80,

Copenhagen cables 25.20, checks 25.80, 25.00.

BANK CLEARINGS

Bank clearings today compared with corresponding day ast two years: 1917
Phila ... \$62,224,318 \$62,228,098 \$56,089,418
Repton ... 44,121,626 51,691,439 46,421,009
N. Y. ... 678,591,613 545,977,439 547,054,299
Baltimore 10,685,523

4th 41/48 93.66 93.60 93.66—.02 3d 4¼s 95.66 95.66 95.66+.26

1st 5s., 93% 93% 93% - 1%

W 4s., 96½ 96½ 96½+ ¼

20 Reading.: 851/8 851/8 851/4...

100 Ton Bel., 31/8 31/8 31/8-

65%

071/2+11/2

69

Southern Railway 28 281% 28 281% South Railway pf. 654 69 68 68 8tandard Milling 149 14614 1 do 7s ......103 % 103 % 103 % 62 U S Stl s f 5s...100 ¼ 100 100 %

U S C I P & F pt. 581<sub>2</sub> 501<sub>4</sub> U S C I P & F pt. 581<sub>2</sub> 501<sub>4</sub> U S Express ... 211<sub>4</sub> 221<sub>4</sub> U S Ind Aicohol. 158 1 91<sub>2</sub> 1 U S Ind Aicohol. 158 1 91<sub>2</sub> 1 U S Rity & I Co. 37 374 U S Rity & I Co. 37 374 U S Rubber ... 88' 88'; U S Rub 1st pf. 1111; 112 U S Sm Ref & M. 50 50 U S Sm R & M pf. 4715 Va-Caro Chem pf.112 1124 1124 1124 | Va - Caro Chem pf. 112 | 112/4 | Wabash ... | 8½ | 8½ | 8½ | 8½ | Wabash pf A ... | 33 | 33 | West Maryland ... | 10½ | 10½ | Western Pacific pf. | 17 | 17 | West Pacific pf. | 53 | ... | West Union Tel. | 86½ | 86½ |

West Pacific pr. 53
West Union Tel. 8642
Westingh E & M. 4712
Wheel & Lk Erle 813
White Motors . 5512
Wilson & Co . . 8313
Willys-Overland . 3016
Willys-Overland . 9346 Wilson & Co . . . 8314 86 83 Willys-Overland . 3034 3054 2054 Willys-Overld pf. 9334 94 9214 Woolworth Co. ... 1223i Worthington P. . 6714 79 6714 673i Worth P pf A. . 92 Worth P pf B. . . 7234 73 723i 73

\*Ex dividend-Central Leather, 1%; Pittsburgh Coal, 1%; Pittsburgh Coal preferred,

### New York Bonds

32 Am Agr deb 5s. .110 108% 110 49 Angle-Fr 5s .. 96% 96% 96% 14 Am For Sec 58, 99% 99% 99% 11 Am Smelt 58 . 90% 90 90 4 Am Tel clt 48. 84½ 84½ 84½ 84½ 9 Am T & T 58, 90% 90½ 90½ 90½ 841/4 841/4 18 do 6s . . . 103 102½ 102½ 0½ per cent.
6 Armour Co 4½s 87¾ 87¼ 87¾
31 Atchison 4s . . . 81½ 81½ 81½
5 Atl Co Line 4½s 82½ 82½ 82½ ent; time 5

1 At & Knox & 12 do 5s ...... 7054 8 do 4s ..... 7558 2 Beth Stl 5s '36 85 84' 2 Bkn Rp Tr 4s., 461/2 46 22 Can Govt 5s '21 981/4 98 2 do 5s 1931.... 97% 97% 97%

23 do 5s 1926.... 97 2 C C C & St L 96 96 96 86% 86% 86% 1 Chile 6s...... 86% 86% 86% 17 Chile Cop 7s..117% 117% 117% 8 Ch & O cv 41/28 79% 1 do 4½s ,... 78¼ 20 do cv 5s... 85⅓ 15 Chi Gt W 4s. 59¾ S2 25.00.

These quotations are regarded as largely nominal owing to the disordered conditions in the foreign exchanges at the present time and the rumors from Europe regarding political conditions.

Ruble notes were nominal and unchanged at 14½@14½. 5 C M&StPgn4s25 82

17 Nort & West 22 82 82 82 88 88 Nor Pac 4s,... 82 8 82 8 82 8 82 8 1 Pacific Tel 5s... 91 4 91 4 91 4 5 Pacific Gas 5s.. 86 85 8 86 86

5 Nor Fue 45.... 82% 82% 82% 1 Pacific Tel 58... 91% 91% 91% 91% 5 Pacific Gas 58... 86 85% 86 4 Penna gen ct 41% 85% 85% 85% 85% 87 Penna 58 68... 94% 94% 94% 5 Pub Serv NJ 58. 77 77 77 1 Pierce Oil 68 '20.108 108 108 50 de pref

LOCAL STOCK TRADING SMALL, WITH SEVERAL WIDE CHANGES

Electric Storage Battery and West Jersey and Seashore Decline, While General Asphalt Preferred Advances 11/2

There was a comparatively small turnover of stocks today on the Philadelphia exchange, and with the exception of a few issues price changes were

fractional and uninteresting. Electric Storage Battery, one of the issues prominent in the previous session, yielded as much as I point in the forenoon, but later in the day recovered a large part of the loss. General Asphalt preferred followed the trend taken by the common shares yesterday and moved up as much as 1½ points, while the common declined slightly. West Jersey and Seashore declined 1½ and 1½ points. points, while the common declined slightly. West Jersey and Seashore de-clined 1½ and United States Steel reflected the demand shown on the big

rd by rising nearly 2 points and again passing par.

Lake Superior Corporation continued active and held firm and Philadelphia Electric, the second most active home stock, was steady. Fractional gains were recorded for Tonopah Mining, Philadelphia Company cumulative preferred, Baldwin and Lehigh Navigation. Keystone Telephone and Peausylvania Salt changed hands at their previous closing levels. Philadelphia Traction and Union Traction were slightly lower. Cramp trust certificates were in renewed demand and advanced for a substantial gain on a small turnover. There was a comparatively large amount of business in Pennsylvania Railroad, which wavered during the day, selling at and a trifle under its closing price of yesterday. Lehigh Valley was off a fraction and Northern

Central came out unchanged. Active leaders of the bond division were Philadelphia Electric first 5s and Philadelphia, Baltimore and Washington 4s, with changes in prices small. Fourth Liberty Loan 41/1s came out in larger volume than other Liberties and

The income account of the Western New York and Pennsylvania Railway Company for the year 1918 shows a deficit of \$932,988, as compared with a deficit in 1917 amounting to \$1.999,678. Compensation under a contract between the Pennsylvania Railroad Company and the government was \$1.156,105, other income \$42,120, making a gross income of \$1,198,226. Deductions from gross income, including \$800,500 interest on funded debt and \$989,742 interest 120 Phila Co

cum pf 34½ 34 34½ ½

672 Phila Ele 25% 25½ 25½ ½

31, 1918, to \$20,076,574.

LOCAL MINING STOCKS on Min.
('n Trac. 38%
U G I... 69½ 69½
1 U S Stl. 100¼ 98% 98% 7
70 W Jer &
Seash. 43½ 43½ 43½—1½
75 W Cramp 93% 92½ 92½—½
High Low Close chge.

BONDS
High Low Close chge.

85½ 85½...

85½ 85½...

1/2

| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1/2|
| 1 GOLDFIELD STOCKS

Jib Bond
2d 41/4s, 93,40 93,40 93,40 93,40 — 36
Arizona United
Nevada Wonder
Tecopa Mining CHICAGO BUTTER AND EGGS

MISCELLANEOUS

NEW YORK COFFEE MARKET New York, April 10.-There was a steady opening in the market for coffee futures today with call prices unchanged to an advance of 3 points.

Charter for Big Real Estate Co.

Dover. Del., April 10 .- A charter was filed here this afternoon for the Security Mortgage Corporation, authorized capital \$11,500,000, to deal in and with real estate and real estate securi-

RAILROAD EARNINGS MISSOURI KANSAS AND TEXAS Chicage, April 10.—BUTTER—Receipts, 3440 tubs. Weaker. Extra, 61½c; firsts, 55941c. EGGS—Receipts, 36,671 cases. Extra, 39 ### 40½c. State of the control of

### Make Your at-Maturity **Paying Customers** the Most Profitable

To a business man this may sound paradoxical-but

When you are forced to withdraw capital from your business and tie it up in carrying accounts receivable against your customers, the enforced idleness of this capital, by reducing the number of your annual turnovers, closes your greatest source of profit.

You can avoid this evil by using our service, which instantly converts your accounts receivable into cash, AVAILABLE THE DAY THE GOODS ARE SHIPPED, and saves you the greater portion of the cash discount you offered your customers.

Our Service, at trifling cost, instantly and automatically accomplishes what you now offer your customers from 2% to 5% discount to do in from ten to

> The service with the most advantages. Let us send details -they're free from all red

MANUFACTURERS' FINANCE CO.

Fidelity Building, Baltimore, Md. Representel in all principal cities.

Is your office near Broad Street Station?

Do you transact business often at the City Hall?

THEN THIS BANK AT BROAD STREET AND SOUTH PENN SQUARE

is the convenient place for you

to keep your bank account and

transact trust business.

COMMERCIAL TRUST COMPANY

Member Federal Reserve System

