

FINANCIAL NEWS—CLOSING NEW YORK AND PHILADELPHIA STOCK QUOTATIONS

BULL MOVEMENT CONTINUES ON NEW YORK EXCHANGE

Many Issues Score Wide Gains—Chandler Motors and Associated Drygoods Prominent—Early Peace Expected

High Points in Today's Financial News

Wide advances were recorded by many stocks on New York exchange, with motors prominent. Wall Street was generally confident peace treaty would be signed soon.

New York, April 9.—Another day of a bull market, which for its continued progress without substantial reaction has never been equaled in the history of the stock exchange, was added to the list today when many stocks made gains ranging from 4 to 10 points and there was an active going market in all securities.

There was a disposition to attribute nearly all the selling which occurred to the fact that an important speculative element is supposed to regard the situation in Paris as uncertain.

Among the wide price movements that were descriptive of the day were the advance in Chandler Motors of nearly 10 points to 137 and in Associated Drygoods of 7 points to 37.

The feature of the steel group was the sudden demonstration in Baldwin Locomotive, on which that stock advanced nearly 4 points to 93 1/2.

United States Steel was watched with intense interest, as many believe that its action will determine the course of the market next week.

The copper stocks were active and strong all through the day. In general Motors led that group with an advance of 5 points, crossing 170, and Studebaker crossed 67.

All railroad stocks were influenced by the activities of the English Government in acquiring available oil properties in many parts of the world.

NEW YORK STOCK SALES

Table of New York Stock Sales with columns for Previous, High, Low, Last, and various stock symbols like Adams Express, Advance Rumely, etc.

STORAGE BATTERY AND LAKE SUPERIOR LEAD LOCAL TRADE

Former Becomes Active and Strong, Recording Wide Advance. Other Home Stocks Quiet and Generally Steady

There was a substantial increase in today's stock trading on the Philadelphia Exchange as compared with business transacted in recent sessions, and the market was generally strong.

Electric Storage Battery came into prominence again, becoming active and scoring an advance of as much as 15%, and that issue and Lake Superior Corporation made up the bulk of home-share transactions.

General Asphalt continued to show strength, making a substantial advance, while American Railways preferred rose 1 point, Pennsylvania Salt 1/2 and William Cramp certificates yielded as much as 1 point.

Steel common developed fair activity and was firm. Philadelphia Electric first 5s were active in the bond division and slightly higher, while Lake Superior issue 5s gained 1 per cent and were the leaders.

Philadelphia Stocks

Table of Philadelphia Stocks with columns for High, Low, Close, Net Change, and various stock symbols like 400 Allia Innes, 35 Am Gas, etc.

New York Bonds

Table of New York Bonds with columns for High, Low, Last, and various bond symbols like 14 Amer Agr Deb 5s, 133 1/2 Anglo-French 5s, etc.

HEAVY TRADE MARKS DAY IN WALL STREET

Industrial, Oil, Leather and Tobacco Groups Contribute to Million-Share Session

Stock sales today on the New York Exchange totaled 1,262,500 shares.

New York, April 9.—The New York Evening Sun's financial review of this afternoon is as follows:

Prices were strong today in another million-share session of the stock market. Advances of 1 to 5 points were achieved in the industrial list.

The oil, leather, tobacco and chemical groups, together with the more highly speculative specialties, contributed most of the prothynicity to a performance which showed enthusiasm of a sort being as much from the allurements of the game as from cool calculation.

The imagination of the public, usually disposed to take a fling under promising circumstances, was again caught by the humming of the tape, and heavy transactions translated inclination into a well-justified irrefragable inclination into a state of affairs took but scant account of news events.

It is a cheerful philosophy which Wall street has been indulging in thus far this week. It has gone through so much nervous tension, however, and it seems now to have reached the conclusion that things may be settled without all that tinkering of brows and frownsome imaginings.

Pool operations in individual favorites have had their effect in attracting dealings to the entire industrial list. It is possible that the market is sound, but it is thought likely, if so, that the market will adjust itself in the same orderly way that it has done recently without bringing about real weakness.

The steel price question still remains to be settled, but Director General Hines was to have another conference today with the industrial board, though Chairman Peck, of the board, is in New York.

The informal get-together meetings of the banking and railroad leaders here gave timely indication that the railroad problem is engaging the attention of those most capable of forwarding the interests of the roads pending the congressional intervention.

The passage of the Carson-Martin fare bill in the Assembly imparted strength to the traction shares. The steels were slow in getting started, but at midday they, too, felt the buying impulse after a rise in the equipment stocks and in the American Car and Foundry and Railway Steel Spring were all strong.

The copper industry has a better most of the steel gains were lost. Evidently the rapid rise had already invited rather general taking of profits. Liberty Bonds were soft. City of Paris 6s advanced a point.

The Iron Age states bluntly that the price "average" at Washington has halted in operation at prices reacted in an irregular movement in the last hour. Most of the steel gains were lost.

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INDUSTRIALS

Table of Industrial Stocks with columns for Year, Adv, and various stock symbols like Asta Explosives, Amk-British Mfg, etc.

STANDARD OIL

Table of Standard Oil Stocks with columns for Price and various stock symbols like Illinois, Lake Superior, etc.

INDEPENDENT OIL STOCKS

Table of Independent Oil Stocks with columns for Price and various stock symbols like Barnett Oil & Gas, Commonwealth, etc.

MINING STOCKS

Table of Mining Stocks with columns for Price and various stock symbols like Atlanta, Big Ledge, Boston & Montana, etc.

Electric Company Reports Good Year

President McCall Tells Stockholders of Gains in Gross and Surplus

The Philadelphia Electric Company during last year enjoyed a large increase in business, and notwithstanding greater expenses because of the war and the payment of greater taxes, its balance after charges and surplus was above that of the preceding year.

Stockholders today at the annual meeting received President Joseph B. McCall's report for the year ended December 31, 1918, which shows gross earnings of \$14,503,851, compared with \$12,100,768 in 1917; balance after deduction of expenses, rents, taxes and fixed charges, of \$2,032,394, against \$2,018,194 in 1917, and a surplus for the year of \$288,202, compared with \$299,000 in 1917.

The balance for 1918 was equal to 8.13 per cent on \$24,987,750 stock, which compares with 8.07 per cent the previous year.

The report sets forth that "during the past year the new Chester generating station was practically completed and will have an ultimate capacity of 120,000 kilowatts; that two units of 30,000 kilowatts each have been placed in operation; the new station, embodying as it does the best principles of modern design, should attain a high degree of operating efficiency and, operated in parallel over the high tension line with our main generating station at Christian street and the Schuylkill river, Philadelphia, should result in increasing the efficiency of the entire system in a satisfactory manner."

"The Hunting Park substation structure was completed and the initial substation equipment of 15,000 kilowatts was installed; the ultimate capacity of this station will be 30,000 kilowatts, sufficient to take care of some years increase in business in that section."

"The report explained that the increase of 10 per cent in rates received last year, was, by order from the Public Service Commission of Pennsylvania, continued for a further period of one year from February 5, 1919. Also that the company sold \$3,000,000 of its first mortgage 5 per cent gold bonds.

Commercial bar silver was quoted in New York today at 41.01, an ounce, unchanged; in London at 48 15-16, a gain of 3-16.

BAR SILVER

Table of Bar Silver prices in various cities like New York, Chicago, Boston, Buffalo, etc.

New Issue

Table of New Issue bonds and stocks with columns for Price, Yield, and various symbols like \$500,000 Electric Bond and Share Company, 6% Cumulative Preferred Stock, etc.