

GOSSIP OF THE STREET FINANCERS ARE WATCHING STEEL PRICE CONTROVERSY

Some Bankers Hope for Open Market Such as Has Come for Copper—Gossip of the Street

THERE was little of interest happening in the financial district during the Saturday half session. The steel-price controversy still seemed to hold the boards, and some bankers expressed the hope it would eventually develop into an open market for iron and steel similar to the developments in the copper market.

These bankers claim that such an outcome to the controversy would be the signal for a boom in the iron and steel trade which has never been equaled.

While, as between the position of Secretary Redfield and Director General Hines in the "middle," the majority favor Secretary Redfield, yet they are not by any means in favor of his stabilizing theory, especially under present conditions. According to a financier who is in touch with steel matters, a majority of the steel men, especially among what are known as the independents, are unanimous for a "hands-off" policy as regards the interference by the government.

This financier repeated what was said in this column on Saturday, namely, that a number of the steel manufacturers are rather pleased at the way things have happened. He also said that some steel men have given it as their opinion that the railroad administration may have to pay higher prices for material and equipment before the end of the present year.

There are so many possibilities in connection with the matter, the ramifications of the steel business touching, often vitally, many other business enterprises, he said, that unless some speedy action is taken the results may eventually assume serious proportions.

Brokers' Opinions on Security Markets

The nearness of the Victory Liberty Loan and the uncertainty of the outcome of the Peace Conference, together with the virtual nullification of the supposed stabilized prices for steel products, have produced such an atmosphere of uncertainty as to the outlook for the security market that many firms are unwilling to venture predictions as to future movements of the market.

The following, however, are some which have just come to hand: Frazier & Co.—In spite of many sharp and rather unexpected breaks, the general market seems to have a strong undertone. We are not yet committed, however, to the belief that it is yet time to expect any wild bull market and believe it wise to exercise a measure of caution in making commitments.

Hecker & Co.—With the most brilliant business opportunities ahead, Washington is trying its best to upset all future calculations by interposing objections to all schemes for adjusting prices which have had the consent of constructive business men. If this is carried much further all incentive for doing future business will be destroyed.

Butcher, Sherrard & Hansell—We are in a great reconstruction period, the most far-reaching of which has ever yet seen. It is daily moving faster, with a speed that only the modern inventions have recently made possible, although to some of us it occasionally seems very slow.

As in all other reconstruction periods, there are today great opportunities. Are we all prepared to take the greatest possible advantage of them in a proper, safe way? Two heads are usually always better than one. Is it not wise to confer with men experienced in sorting and sifting investment opportunities? It doubtless is wise to consider doing so—it may prove profitable.

Chandler Brothers & Co.—The last week's market, while still showing constraint and narrowness in trading, was nevertheless in thorough control of the large interests who are committed wholly to the constructive side of prices, especially where they see justifiable reasons whether by actual or technical conditions; for while they do not lend assistance to any upward movement in the rails, nor much to the coppers, and for that matter but little to the steels, except where "shorts" have largely over-sold themselves, as has been greatly in evidence in both United States Steel and Bethlehem Steel—yet they show much cunning and marketcraft in their selection of attractive leaders, that promise to be even greater in peace than in war.

Their pickings look extremely good when they include the shipping interests, the equipment stocks of all sorts, inclusive of agricultural, electrical, turbines, transportation, mining, etc., the sugar, tobacco, rubber, motors, oils, food, fertilizing, etc.

Bonbright & Co.—Announcement is made that the Paris house of Bonbright & Co. is in a syndicate with several prominent French banks which offers at par 6000 shares of 500 francs each of Ateliers de Construction Electriques de Lyon et du Dauphine (Electrical Factories of Lyons and the Dauphine). The corporation has a capital of 6,000,000 francs divided into 12,000 shares. The factory was built in 1915 as industrial factories of C. E. Grammont, and in order to give this enterprise a greater development the new corporation was formed.

Before the war broke out the two most important German firms controlled almost entirely the French market for electrical machinery. The French factory was built primarily to replace the German goods. It now carries out the plans of reconstruction for the French, as well as the electrification of a number of railroads throughout the country.

H. M. Bylesby & Co.—W. H. Hodge, of H. M. Bylesby & Co., in a statement dealing with the present situation of the public utilities, points out that the durable character of these companies has been emphasized by the vicissitudes which they overcame during the war, and that this is being reflected in the upward market trend of their securities. "Generally speaking, sensational advances in the prices of their securities are not to be anticipated," says Mr. Hodge, "but in all probability there will be a steady climb back to and exceeding the top levels existing before the war and in 1916. A time of wonderful expansion in the electrical industry cannot be long postponed if the United States is to continue its course of industrial prosperity."

There was a discussion of the possibility of a new long-drawn-out 10 per cent British war loan, and of the possibility of the strike of the Rand brought about a better tone in the Kaffir group.

Canadians were firm and specialists also generally the undertone of the markets was steady.

PHOTOPLAYS. The following theatres obtain their pictures through the STANLEY BOOKING CORPORATION, which is a guarantee of early showing of the finest productions. Ask for the theatre in your locality obtaining pictures through the Stanley Booking Corporation.

Table listing various theatres and their current photo plays, including Apollo, Arcadia, Bluebird, Broadway, Chestnut Hill, Empress, Fairmont, Family, 56th St., Great Northern, Imperial, Leader, Liberty, and others.

SPRING RESORTS ATLANTIC CITY, N. J. HOTEL BLACKSTONE. Virginia ave. and the beach, overlooking the ocean. Capacity 200. Modern European and American plan. C. G. WOODFORD, Proprietor.

GRAND ATLANTIC. Virginia Ave. near Boardwalk and center of amusements. Private baths. Running water in rooms. Elevator. Table and service dining features. 49.99 per week. Special rates. Capacity 600. Hill. Auto meets train. Ownership managed by W. F. SHAW.

TRAYMORE ATLANTIC. WORLD'S GREATEST HOTEL SUCCESS. Try CLARENDON HOTEL. VIRGINIA AVE. NEAR BEACH. All rooms with hot and cold running water. Private baths. C. G. WOODFORD, Proprietor.

NEW HYGELA. Cor. N. Y. and Pacific. Modern European. 41.50 daily. R. M. Rotman, Proprietor. Westminister. Ky. Av. near Beach. Bed. 12.50. Bath. 1.00. C. H. Roberts, Proprietor.

HOTEL BOSCORE. Kentucky Av. near Boardwalk. Modern European. 41.50 daily. R. M. Rotman, Proprietor. Ocean City, N. J. THE BISCAYNE. Steam heat. Private baths. E. H. HINDIN, Owner and Manager.

CAPE MAY, N. J. HOTEL COLUMBIA. Cape May. Modern European. 41.50 daily. R. M. Rotman, Proprietor. RADNOR, PA. RADNOR INN. Radnor, Pa. A first-class hotel. 41.50 daily. R. M. Rotman, Proprietor.

POCONO MOUNTAINS. Canadensis, Pa. LAURELIN INN. New Mt. Severe. 41.50 daily. R. M. Rotman, Proprietor. WERNERSVILLE, PA. SUNSET HALL. Open all year. 41.50 daily. R. M. Rotman, Proprietor.

EDUCATIONAL. Shortland and Bookkeeping. On Silk Dresses. Operators. Apply Bureau of Employment.

LEGAL ADVERTISEMENTS. ESTATE OF MORRIS J. BLITZ. STRAYER'S THE BEST BUSINESS SCHOOL. THE TRUSTEES OF THE LIFE AND TRUST COMPANY OF GEORGIA.

LOST AND FOUND. WATCH—Lost. Tuck. April 3. Small platinum bracelet. STRAYER'S THE BEST BUSINESS SCHOOL.

PERSONALS. TO WHOM IT MAY CONCERN. HELP WANTED—FEMALE. ASSISTANT SHIPPER for wholesale electric supplies.

HELP WANTED—MALE. ASSISTANT SHIPPER for wholesale electric supplies. ATLANTIC REFINING CO. AUTOMOBILE PAINTER.

ALHAMBRA. 12th, Morris & Poyonyunk Ave. APOLLO. 15th and Thompson Sts. ARCADIA. Chestnut below 107th.

MODEL. 425 South St. OVERBROOK. 63rd & Haver. PALACE. 12th Market Street.

BLUEBIRD. Broad Street and Bismarck Ave. BROADWAY. Broad & Snyder Ave. CHESTNUT HILL. 8220 Germantown Ave.

PRINCESS. 1013 Market Street. REGENT. Market St. below 17th. RIALTO. Germantown Ave. at Filippochosen St.

RUBY. Market St. below 7th. SAVOY. 12th Market Street. STANLEY. Market above 16th.

VICTORIA. Market St. at 9th. LIBERTY. Broad & Columbia Ave.

HELP WANTED—FEMALE. CHAMBERMAID, white, wanted; 8 to family. CHAMBERMAID and waitress, private family.

HELP WANTED—MALE. CARPET FINISHER. Unusual opportunity for man of ability and forceful personality.

HELP WANTED—FEMALE. GIRL, settled, Protestant, to assist housework. GIRL for silk spreading and picking.

HELP WANTED—MALE. MAN to organize and manage grocery chain stores. MAN and WIFE, white, to do janitor and janitress work.

HELP WANTED—FEMALE. HOUSEWORK—Experienced woman for general housework. HOUSEWORK—Half-room white girl to assist older girl with general housework.

HELP WANTED—MALE. HOUSEWORK—Competent, reliable woman for general housework. HOUSEWORK—A reliable woman for general housework.

HELP WANTED—FEMALE. LADIES—Home work, stamping patterns. LADY MAID, competent, with good city references.

HELP WANTED—MALE. MILLINERS. WANTED—EXPERIENCED MILLINERS. PERMANENT POSITION ALL YEAR.

HELP WANTED—FEMALE. OPERATORS. ON SILK DRESSES. OPERATOR experienced, on infants, children's white dresses.

HELP WANTED—MALE. SALESMEN. FOR GAS STOVES AND RANGES. SALESMEN FOR REAL ESTATE.

HELP WANTED—FEMALE. STOCK WOMEN to handle silk and lace. STENOGRAPHERS—Public Ledger newspaper.

HELP WANTED—MALE. MANICURER and beauty culture school. MANICURER and beauty culture school.

HELP WANTED—FEMALE. ASSISTANT SHIPPER for wholesale electric supplies. ASSISTANT SHIPPER for wholesale electric supplies.

HELP WANTED—MALE. ACCOUNTANT—Comp. & rel. man open for part. with rel. house. H. H. LEON.

HELP WANTED—FEMALE. BOOKKEEPER—Credit man, pri. sec. or asst. for bookkeeping.

HELP WANTED—MALE. COLLEGE GRADUATE, young, 25, returned from Europe, exp. sales, management.

HELP WANTED—FEMALE. DRESSMAKER, best New York experience, desires mensuring, making styles, and alterations.

HELP WANTED—MALE. BUSINESS PERSONALS. DIAMONDS BOUGHT. DIAMONDS BOUGHT.

HELP WANTED—FEMALE. DIAMONDS BOUGHT. DIAMONDS BOUGHT.

USED AUTOMOBILES. MERCER TOURING CAR. Late model; paint, tires and general condition fine.

USED AUTOMOBILES. FIVE-TON White truck, model T, for sale. Over 1000 miles.

USED AUTOMOBILES. DODGE touring car, economic pressure complete to sell; paint, tires and general condition fine.

USED AUTOMOBILES. FORD used cars, general touring and runabout; also commercial, 1000 pounds, unit.

USED AUTOMOBILES. WHITE TRUCKS, 2-ton express bodies; 6-ton dump bodies.

USED AUTOMOBILES. HAITIAN—Autotrucks to hire, 4 to 8-ton. 1915 Renault, at Soroca 1913, Race 19.

USED AUTOMOBILES. TOURING CAR, 7-passenger, limousine, 1915, one hour up. Pontiac 1917.

USED AUTOMOBILES. FIREWOOD. FIREWOOD. FIREWOOD. FIREWOOD.

USED AUTOMOBILES. SUITS. SUITS. SUITS. SUITS.

USED AUTOMOBILES. PIANOS. PIANOS. PIANOS. PIANOS.

USED AUTOMOBILES. SPECIAL BARGAINS THIS WEEK. SPECIAL BARGAINS THIS WEEK.

USED AUTOMOBILES. SITUATIONS WANTED—FEMALE. SITUATIONS WANTED—FEMALE.

USED AUTOMOBILES. SITUATIONS WANTED—MALE. SITUATIONS WANTED—MALE.

USED AUTOMOBILES. DON'T SELL YOUR JEWELRY. DON'T SELL YOUR JEWELRY.

USED AUTOMOBILES. THE GLADSTONE. THE GLADSTONE.

USED AUTOMOBILES. THE DELMAR-MORRIS. THE DELMAR-MORRIS.

USED AUTOMOBILES. FURNISHED APARTMENTS. FURNISHED APARTMENTS.

USED AUTOMOBILES. REAL ESTATE FOR SALE. REAL ESTATE FOR SALE.

USED AUTOMOBILES. REAL ESTATE FOR SALE. REAL ESTATE FOR SALE.