

FINANCIAL NEWS—CLOSING QUOTATIONS IN NEW YORK AND PHILADELPHIA STOCK EXCHANGES

PRICE MOVEMENTS ARE MIXED ON NEW YORK STOCK EXCHANGE

Speculative Element Construes News as Unfavorable. Many Issues Close Lower After Making Gains. President's Illness an Influence

High Points in Today's Financial News. Speculators were worried by developments as reported from Europe and Washington, and price movements were irregular on New York Stock Exchange.

New York, April 5.—The half-day trading on the stock exchange taken together was one of mixed price movements, with the speculative element construing the various news in an unfavorable manner, especially the advices from both Washington and Paris, some telling of the abandonment of fixed prices for steel products.

WALL ST. IS CONFUSED SHORTS' BUYING TURNS OVER MIX-UP IN STEEL CORN PRICES UPWARD

Possible Developments Bring About Confusion in Stock Market. New High Ground for the Movement

Stock sales today on the New York exchange totaled 515,700 shares. New York, April 5.—The New York Evening Sun's financial review this afternoon is as follows: Wall street was more confused today than yesterday with regard to steel prices and what was likely to come of the mix-up in Washington.

LIVESTOCK QUOTATIONS

Table of livestock quotations including items like HOGS, CATTLE, SHEEP, and various grades of meat.

NEW YORK STOCKS CURB TRADE SHOWS AN IRREGULAR TONE

Changes About Equally Divided Between Losses and Gains—Oils Quiet

New York, April 5.—There was an irregular tone in the trading in the Curb market today, with changes in the two hours about evenly divided between gains and losses.

There was some disappointment over the action of Director Hines goes with the market in view of the general belief that the government was about to place orders which would do much to stabilize business conditions in regular lines, and it was feared that the rejection might result in stopping the demand which had been developing for the past two weeks.

PHILADELPHIA STOCKS LOCAL STOCK TRADING SMALL, WITH PRICE CHANGES IRREGULAR

There was only a small turnover of stocks on the Philadelphia Exchange today and price changes were mixed and uninteresting. The market was virtually without a leader and the small crowds in brokers' board rooms found little on the tape to discuss.

PHILADELPHIA MARKETS GRAIN AND FLOUR PROSPECTS OF PEACE STRENGTHEN COTTON

WHEAT—Receipts, 167,100 bush. Offerings of wheat and prices were firm. Quotations: Car lots in export elevator, government grade, 1.00; car lots in local elevator, 1.00.

NEW YORK BONDS N. Y. BANK STATEMENT

Decrease in Average and Actual Loans. Reserves Are Higher. New York, April 5.—The New York bank statement for the week ending April 3 shows a decrease in average and actual loans and an increase in reserves in both cases.

FINANCIAL BRIEFS

National Lead has issued its annual report for the year ended December 31, showing net earnings after all expenses and reserve, of \$1,144,482, equivalent to 17.5 cents per share.

BUTTER, EGGS AND CHEESE

The New York Stock Exchange has received the following applications to list: Chicago, St. Paul, Minneapolis and Omaha Railway Company, \$1,000,000.

CHICAGO BUTTER AND EGGS

Chicago, April 5.—BUTTER—Receipts, 1,000 cases. Market 5¢ to 10¢ higher. Eggs—Receipts, 1,000 cases. Market 10¢ to 15¢ higher.

RAILROAD EARNINGS

Big Drop in Cambria Steel's Surplus. Total earnings of the Cambria Steel Company in the year 1918, according to the pamphlet report which came out today, were \$1,162,167.

HINES'S PRICE RULING SURPRISES STEEL MEN

Fear That Rejection of Prices May Result in Stopping Demand

New York, April 5.—Like a lightning flash out of a clear sky came the announcement from Washington last Wednesday that Director General of Railroads Hines and rejected the prices of \$45 per ton for Bessemer and \$47 per ton for open-hearth rails in connection with purchases of rails for the transportation companies under government operation.

It was indicated in the Washington dispatches that the director general had fixed on quotations of \$2 per ton below the levels quoted and was steadfast in declining to accept the prices as agreed upon between the members of the Industrial Board of the Department of Commerce and the committee of steel manufacturers.

LOCAL BID AND ASKED

Table of local bid and asked prices for various commodities like steel, flour, and other goods.

PHILADELPHIA STOCKS

Table of Philadelphia stock market data including various stock prices and market statistics.

PHILADELPHIA MARKETS

Table of Philadelphia market data including grain and flour prices.

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Table of Philadelphia market data including various commodity prices.

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LOCAL STOCK TRADING SMALL, WITH PRICE CHANGES IRREGULAR

Electric Storage Battery Closes Lower and Cramp Certificates and Tonopah Belmont Score Gains. Railroad Quotations Mixed

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Electric Storage Battery, yesterday's leader, was slow and closed off 1/4 after being higher. Tonopah Belmont and Tonopah Mining gained slightly, with the latter more active than anything else on the list.

PHILADELPHIA COMPANY'S EARNINGS IN FEBRUARY

Gross earnings of all departments of the Philadelphia Company in February, excluding those of the Pittsburgh Railway Company, totaled \$2,656,913, compared with \$2,869,807 in January, and with \$2,297,702 in the same month of 1918.

PHILADELPHIA MARKETS

Table of Philadelphia market data including various commodity prices.

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Financial news sidebar containing various market reports, company announcements, and local news snippets.