

WARBURG URGES NATIONAL TRUST

Banker Says It Would Protect Investors in World Finance

RUGE SUMS ARE DUE U. S.

Remittances Must Be Facilitated, He Tells Foreign Relations Council

New York, April 3.—Creation of a "large investment trust, organized on a country-wide basis," to protect American investors in absorption of foreign government funds issued to meet the various countries' obligations to the United States was urged in an address here last night by Paul M. Warburg, a New York banker. Such a trust, he said, would afford small investors protection in the same manner as savings banks and insurance companies, which spread their investments over a widely diversified field.

Mr. Warburg spoke at a meeting of the Council on Foreign Relations, called to discuss "investment in American capital abroad." Other addresses were made by Pierce C. Williams, commercial attaché at Paris of the Department of Commerce; John J. Arnold, of Chicago, and J. G. Lonsdale, of St. Louis.

Task Before Financiers

Mr. Warburg said: "The balance in our favor exists today, and it will remain to be squared every year, unless, indeed, we contemplate the peace settlement of the approximate ten billion dollars advanced by mainly ten nations associated with us in the common struggle. Personally, I do not believe that a cancellation will be proposed for some years to come to facilitate the remittance to us of the approximately \$500,000,000 now due to the United States on account of interest on its foreign loans.

"Relief of this kind could be brought about by a scheme somewhat on the lines of funding operations," he said. "It would be to issue bonds which would be permitted to pay the creditors not in cash, but by the sale of additional long-term bonds.

Suggests Great Trust

"I believe that it would be very opportune for us to consider whether creation of a large investment trust would not be a very timely service. Such a trust, organized on a country-wide basis, might offer the world advance for the better understanding and further development of foreign propositions and for the creation of a world fund which would enable the small investor to buy the obligations of such an investment trust, representing diversified holdings closely examined by the most competent people and guaranteed by a very substantial paid-in capital stock."

800,000 Armenians Massacred

Attributed to April 3.—By a dispatch from Constantinople, it is said that 800,000 Armenians have been massacred since the beginning of the war. It is said that this announcement has resulted in a campaign against him by the Turkish press.

Will Prosecute Easter Chick Sellers

Reading, Pa., April 3.—The Reading Business Society today announced that it will prosecute dealers in live chicks and rabbits who sell the chicks and bunnies as Easter souvenirs for children.

Pichon Believes Easter Will Find Peace Ready

Paris, April 3.—(By A. P.)—"I have always thought, and think more than ever today, that the peace preliminaries to be imposed upon Germany will be ready before Easter, unless something unexpected arises," said Stephen Pichon, Foreign Minister, yesterday, in reply to questioners at a banquet given by French republican journalists, according to the Matin.

Rhine Left Bank Remains Neutral

Continued from Page One
tion of reparations yesterday. There is no indication of a final decision, but it was said some progress was made. Responsibility for the war also were further discussed. The question has introduced a fresh element of delay, as the committee on responsibilities was unable to reach a unanimous decision.

Korea to Ask Freedom

An appeal for the independence of Korea will be submitted to the League of Nations before the end of the present week by a delegation headed by Kinsho Kim, representing the new Korean Young Men's Society. The appeal is directed to request the solemn declaration of almost the entire Korean nation, as manifested by the present widespread passive resistance movement.

WORLD LEAGUE PACT AGREEABLE TO SPAIN

Paris, April 3.—(By A. P.)—Spain is desirous of adhering to the league of nations, and has so notified President Wilson. In a letter dated March 31, the Spanish ambassador in Paris said:

"The Government of His Majesty is happy to be able to give its adhesion to this covenant as far as the essentials are concerned. With the hypothesis that the new draft of the essentials, which is to be submitted to the conference, will not be changed in its general outlines, and also that the examination of the proposed amendments will facilitate the introduction of some changes of matters of detail considered worthy of special attention, His Majesty's Government will take great satisfaction in seconding the undertaking of such transcendental importance.

STATE COLLEGE VOICES NEEDS

State College, Pa., April 3.—The trustees of the Pennsylvania State College have asked the Legislature to appropriate \$3,300,482 to meet the needs of the institution during the next two years. Two bills were introduced. The sum of \$1,200,000 is requested for general maintenance. To erect six new buildings for the various schools \$1,625,482 is requested. The contemplated buildings are for agriculture, mining, engineering, science, domestic science, a power plant and an armory.

KOREA AVOIDED VIOLENCE IN COUP

Peaceful Methods Observed in Declaration of Independence

CRUELTY IS ALLEGED

Unresisting Natives Said to Have Been Brutally Treated by Soldiers

Tokyo, March 14.—Details from Korea of the interesting scenes leading up to the proclamation of independence, issued March 1, have reached here, and the apparent feature of the demonstrations everywhere was said to be the desire and intent of the Koreans to use only peaceful means in obtaining their independence. Two members of the Young Men's Christian Association staff at Seoul, both Americans, were taken from the street in front of their building to a room inside and subjected to a personal search because they were suspected of having been in contact with the proclama-tion by a Korean on the street. The search was unwarranted and the men were released.

5 OF MEXICAN RAIDERS SLAIN BY U. S. CAVALRY

Dash Across Rio Grande on "Hot Trail"—Rout Bandits

Marfa, Tex., April 3.—Following a raid across the Rio Grande during a blinding hailstorm by the Mexican bandits Tuesday, Troop K, Eighth Cavalry, in command of Captain Matlack, overtook and killed five of the bandits, recovered the horses and cattle stolen and returned to the American side, according to an official report received by Colonel George T. Langhorne at district headquarters here late yesterday.

Delay Costly to Liner

Subsistence of 1400 Monevedy Italians Already Amounts to \$28,000

New York, April 3.—At least \$28,000 worth of provisions and other necessities for the money belts of 1400 Italians booked to sail on the liner President Wilson for Trieste are being held in port here by the rail strike, at a cost of \$2100 a day to the Union Navigation Company, which has been unable to start the vessel on its way for lack of tugs.

Palmira Soldier Dies Aboard

Palmira, N. J., April 3.—The death, in France, of Private Harrison G. Mohrman, member of the 47th Infantry, Thirty-seventh Division, son of Mr. and Mrs. G. A. Mohrman, of Palmira, is announced in an official telegram received last night. The soldier died of cerebro-spinal meningitis on March 18, on the eve of sailing for home. He had been in action five times and was gassed three times before the armistice.

GERMAN ENVOYS REACH SPA FOR DANZIG DECISION

Erzberger, Armed With Policy of German Parties, Will Confer With Foch Today

Spa, April 3.—(By A. P.)—Mathias Erzberger, head of the German armistice commission, arrived here yesterday, accompanied by a number of technical and other advisers, including the chief burgomaster of Danzig.

WANTS COURSE MAPPED

Asks Shipping Board to Confer With Interests of United States

Washington, April 3.—A request that the United States shipping board confer with the shipping interests of the United States and then formulate a plan to dispose of America's merchant fleet built and acquired by the federal government during the war was made yesterday to Edward N. Hurley, chairman of the board, by Senator Jones of Washington, who will be the next chairman of the Commerce Committee of the Senate.

WORLD-WIDE RADIO PHONE

General Electric Company Preparing Great Development

New York, April 3.—(By A. P.)—Plans for a world-wide wireless telephone system, which would connect the General Electric Company, according to a statement made by F. W. Alexander, vice president of the company, in an address here before the American Institute of Radio Engineers, when plans and specifications were approved for reconstructing with sheet metal the road from the present asphalt improvement to Burlington and from Camden pike eastward all the way to Mount Holly, from Palmyra along the Delaware River to Burlington and from Medford through Marlton to the Camden County line.

NEW ROADS FOR BURLINGTON

Plan for Asphalt Highways Submitted by Engineer Approved

Mount Holly, N. J., April 3.—Definite steps toward putting into execution the extensive road reconstruction plan for Burlington County developed by County Engineer Logan and the road committee were taken by the Board of Freeholders, when plans and specifications were approved for reconstructing with sheet metal the road from the present asphalt improvement to Burlington and from Camden pike eastward all the way to Mount Holly, from Palmyra along the Delaware River to Burlington and from Medford through Marlton to the Camden County line.

KITCHIN OPPOSES REVISION

Democratic Leader Wants Tariff Unchanged; Cause Unstable Conditions

Washington, April 3.—Representative Kitchin, of North Carolina, chairman of the Ways and Means Committee of Congress and Democratic leader at the last session of Congress, says he opposed to any general revision of the tariff at the next session, because conditions were too unstable.

Club Youngsters Grow Sugar Beets

To help increase the world's supply of sweetness, sugar beets have been grown by the members of the boys' and girls' clubs this year. The work has been done under the direction of the United States Department of Agriculture in connection with the state agricultural clubs. The club members raised about ten tons of sugar beets. Over 200 gallons of sirup has been made out of part of the roots.—Weekly News Letter.

TRADE SHIP PLAN UP TO CONGRESS

Jones Tells Hurley Next Session Must Act on Merchant Fleet

Washington, April 3.—A request that the United States shipping board confer with the shipping interests of the United States and then formulate a plan to dispose of America's merchant fleet built and acquired by the federal government during the war was made yesterday to Edward N. Hurley, chairman of the board, by Senator Jones of Washington, who will be the next chairman of the Commerce Committee of the Senate.

Jones Promises Prompt Action

Senator Jones promised speedy action by the next Congress toward a final determination of the disposal of the merchant fleet. He did not comment upon Mr. Hurley's plan, but called upon the chairman of the shipping board to have the official plan which would have the official sanction of the board. The letter follows:

"No more important question demands prompt solution than the problem of the American merchant marine. It should be met promptly so that the ships we have and those we expect to use in the near future may be put to use in the wisest way. Partisan bias and no partisan advantage should have no place in its consideration. It should be met in a purely patriotic way and in full cooperation with the business and experienced thought of the country. I want to act upon it in this way, and I feel that you and your board desire to do the same."

"I have read with much interest your speech before the National Marine League Thursday evening, March 27, in which you outline a plan for dealing with this question. It is not entirely clear whether the plan you suggest is simply your own or whether it is one that has been worked out and approved by the United States shipping board, of which you are the honored chairman. I want to urge most respectfully and most earnestly that I deal with a matter that should have the earnest, thoughtful and prompt consideration of the shipping board."

Sold Wherever Quality Counts

S & S GINGER ALE

S & S MAKES A BEVERAGE THAT SATISFIES EVERY POSSIBLE VARIETY OF THIRST.

Sold by Good Grocers and Druggists

COMMONS TOLD U. S. RULES ON INDEMNITY

Unionist Member Thinks Britain Bows to President. Bonar Law Denies It

By the Associated Press
London, April 2.—Delayed.—In the House of Commons tonight the government was subjected to much criticism concerning the amount of the indemnity which Germany is to be asked to pay, Colonel Claude Loder, Unionist, said the delegates to the Peace Conference in Paris needed to be reminded that a majority of the members of the House of Commons solemnly had pledged themselves to exact the utmost farthing from the Germans. He said he hoped Great Britain was not truckling to the United States and bowing before President Wilson, who could philosophically bear every country's financial embarrassment but his own.

Tested from Childhood To Old Age

We have many letters from people who write that their teeth are sound and their gums healthy because they have used SOZODONT all their lives. How many dentists could pass that test? Don't take risks—ask for

SOZODONT FOR THE TEETH

Liquid—Powder or Paste
SOLD BY DEALERS EVERYWHERE

Spring Drive Continues!

Both Shops CROWDED Last Week!
You Can't Match This Genuine Shell
CORDOVAN & CORDOVAN CALF
Our Price \$7.00
Here Now \$7.00
You Can't Match It Under \$10 to \$11 in Penna.

PHILA'S BEST

\$8 to \$12 SHOES PRICED AT \$6.75 to \$8.00

ROYAL BOOT SHOPS FOR MEN

1204 CHESTNUT STREET
SECOND FLOOR SAVES \$2 TO \$4
N.W. Cor. 13th & MARKET STS. Downstairs
OPEN EVERY EVENING

King George Honors U. S. Surgeon

London, April 3.—Captain W. E. McGinley, of the American expeditionary force, was decorated with the military cross by King George at Buckingham Palace today. The captain is a member of the medical corps.

King George Honors U. S. Surgeon
London, April 3.—Captain W. E. McGinley, of the American expeditionary force, was decorated with the military cross by King George at Buckingham Palace today. The captain is a member of the medical corps.

King George Honors U. S. Surgeon
London, April 3.—Captain W. E. McGinley, of the American expeditionary force, was decorated with the military cross by King George at Buckingham Palace today. The captain is a member of the medical corps.

King George Honors U. S. Surgeon
London, April 3.—Captain W. E. McGinley, of the American expeditionary force, was decorated with the military cross by King George at Buckingham Palace today. The captain is a member of the medical corps.

King George Honors U. S. Surgeon
London, April 3.—Captain W. E. McGinley, of the American expeditionary force, was decorated with the military cross by King George at Buckingham Palace today. The captain is a member of the medical corps.

King George Honors U. S. Surgeon
London, April 3.—Captain W. E. McGinley, of the American expeditionary force, was decorated with the military cross by King George at Buckingham Palace today. The captain is a member of the medical corps.

King George Honors U. S. Surgeon
London, April 3.—Captain W. E. McGinley, of the American expeditionary force, was decorated with the military cross by King George at Buckingham Palace today. The captain is a member of the medical corps.

King George Honors U. S. Surgeon
London, April 3.—Captain W. E. McGinley, of the American expeditionary force, was decorated with the military cross by King George at Buckingham Palace today. The captain is a member of the medical corps.

King George Honors U. S. Surgeon
London, April 3.—Captain W. E. McGinley, of the American expeditionary force, was decorated with the military cross by King George at Buckingham Palace today. The captain is a member of the medical corps.

King George Honors U. S. Surgeon
London, April 3.—Captain W. E. McGinley, of the American expeditionary force, was decorated with the military cross by King George at Buckingham Palace today. The captain is a member of the medical corps.

King George Honors U. S. Surgeon
London, April 3.—Captain W. E. McGinley, of the American expeditionary force, was decorated with the military cross by King George at Buckingham Palace today. The captain is a member of the medical corps.

King George Honors U. S. Surgeon
London, April 3.—Captain W. E. McGinley, of the American expeditionary force, was decorated with the military cross by King George at Buckingham Palace today. The captain is a member of the medical corps.

King George Honors U. S. Surgeon
London, April 3.—Captain W. E. McGinley, of the American expeditionary force, was decorated with the military cross by King George at Buckingham Palace today. The captain is a member of the medical corps.

King George Honors U. S. Surgeon
London, April 3.—Captain W. E. McGinley, of the American expeditionary force, was decorated with the military cross by King George at Buckingham Palace today. The captain is a member of the medical corps.

King George Honors U. S. Surgeon
London, April 3.—Captain W. E. McGinley, of the American expeditionary force, was decorated with the military cross by King George at Buckingham Palace today. The captain is a member of the medical corps.

King George Honors U. S. Surgeon
London, April 3.—Captain W. E. McGinley, of the American expeditionary force, was decorated with the military cross by King George at Buckingham Palace today. The captain is a member of the medical corps.

Mawson & DeMany

1115 Chestnut Street
(Opposite Keith's Theatre)

Will Close Out Tomorrow

A Special Collection of Exactly 195

Fashionable Hats

Tremendously Reduced to Insure Immediate Clearance

10.00

A distinctive variety of ultra-smart models, in designs to meet the particular requirements of women of all preferences.

Unquestionably a Most Phenomenal Offering!

PURCHASING AGENTS' ORDERS ACCEPTED

Mawson & DeMany

1115 Chestnut Street
Opposite Keith's Theatre

The Vogue of Small FURS

FURS are now a necessary part of milady's spring and summer wardrobe. This spring a decided preference has been shown for the charming small pieces of one, two and three skins in choker and stole effects. They add the finishing touch to complete the picture of smartness where the new tailleur suit and the saucy little hat are worn.

THESE SPECIALS IN SPRING FURS

Taupe Wolf Scarfs	19.50	Australian Seal Stole	52.50
Brown Fox Scarfs	22.50	Stone Marten Scarfs	54.50
Hudson Seal Scarfs	24.50	Fisher Scarfs	62.50
Taupe Wolf Scarfs	27.50	Hudson Bay Sable	89.50
Brown Fox Scarfs	32.50	Squirrel Stole	89.50
Natural Mink Scarfs	39.50	Silver Fox Scarfs	245.00

Priced for Immediate Clearance

36-Inch Marmot Coats	55.00
Australian Seal Coats	79.50
30-Inch Nutria Coats	98.50
45-Inch Muskrat Coats	115.00
30-Inch Hudson Seal Coats	145.00
40-Inch Hudson Seal Coats	245.00
Scotch Mole-skin Coats	275.00
Natural Squirrel Coats	295.00

Purchases will be reserved in our vaults until next fall upon payment of a deposit, payments to be continued monthly during spring and summer.

PURCHASING AGENTS' ORDERS ACCEPTED

how to open a carton of Franklin granulated sugar

FRANKLIN GRANULATED SUGAR

Standard of Purity

The Franklin Sugar Refining Company
PHILADELPHIA

We keep Franklin Granulated Sugar free from dust and all contamination before it gets to you—this is how you can continue to keep it so.

Cut the corner of the carton (as shown in the illustration) so that it is not entirely detached from the box. This will give you ample opening from which to pour the sugar, and when not in use the corner drops down and keeps out the dust.

Remember that Franklin Cane Sugars come in five different varieties, Granulated, Dainty Lumps, Powdered, Confectioners, and Old-Fashioned Brown. All are packed in sturdy cartons or strong cotton bags—all of the highest quality—accurately weighed, packed and sealed by machine.

The Franklin Sugar Refining Company

"A Franklin Cane Sugar for every use"

Granulated, Dainty Lumps, Powdered, Confectioners, Brown

FRANKLIN CANE SUGARS