> BEST PLAN IN SIGHT.

Two Million American Women Satisfied After Long Search for Right Beauty Aids Reason Rules the Day
At Horeg Island

## INV ALID SOLDIER

STRONG FOR PEACE

## What Is Your Income Tax?

It Would be Less if You Held More Liberty Bonds, Because
They Give Advantageous Exemptions from Income Tax

## ASK ANY BANK

## EXEMPTIONS

Interest on any amount of First $31 / 2^{\circ}$ Liberty Loan bonds is exempt from all taxes (except estate and inheritance taxes).

Interest on all Liberty Loan issues is exempt from NORMAL income tax until maturity

PREVIOUS TAX EXEMPTIONS-Individuals, corporations, associa tions, partnerships, etc., may secure exemption from SURTAXES, excess and war profits taxes on interest from bonds of the various Liberty Loans, to an amount not exceeding $\$ 160,000$, par value as follows
$\$ 5,000$-The interest on aggregate of $\$ 5,000$ of $\cdot \mathbf{4} \% \mathrm{mmt}_{\mathrm{ml}} 41 / 4 \%$ Liberty Bonds is exempt until maturity.
$\$ 30,000$-Interest on not exceeding $\$ 30,000$ of FOURTH Liberty Loan Bonds, original issue, is exempt for the period of the war and for TWO years thereafter
$\$ 45,000$-Interest on bonds of the SECOND and THIRD Loans, originally issued or converted, up to one and one-half times the amount of Fourth Loan Bonds (not exceeding $\$ 30,000$ ) originally subscribed to and held at the time of filing tax return-is exempt for the period of the war and for two years thereafter.
$\$ 30,000$-Interest on not exceeding $\$ 30,000$ FIRST Liberty Loan Second Converted $41 / 4 \%$ Bonds, due 1917 (issued upon conversion of Liberty First $31 / 2 \%$ Bonds) is exempt for the period of the war and for TWO years thereafter

## ADDITIONAL TAX EXEMPTIONS

$\$ 30,000$-Interest on not exceeding $\$ 30,000$ of any $4 \%{ }^{\text {nod }} 41 / 4 \%$ Liberty Bonds is exempt for the period of the war and for FIVE years thereafter.
$\mathbf{2 0 , 0 0 0}$-Interest on not exceeding $\$ 20,000$ of any $\mathbf{4} \%{ }^{\text {mad }} \mathbf{4} 1 / 4 \%$ Liberty Bonds is exempt until the maturity date of the Victory Liberty Loan notes. This exemption is conditional upon original subscription to and continued holding at the date of the tax return of one-third as many notes of the Victory Liberty Loan.
$\$ 160,000$-Maximum amount of Liberty Loans, interest on which may be exempt.
Bonds of the Third and Fourth Loans, either originally issued or converted, will be receivable at 100 and interest in payment of any estate or inheritance taxes which may be imposed by the United States Government, provided, however, that the bonds have been owned by the decedent continuously for at least six months prior to the date of death.
The interest paid on loans to purchase or carry all or any part of the above $\$ 160,000$ par value of Liberty Loan issues may be deducted from income subject to taxation

These exemptions are as of March 3rd, 1919
VICTORY LIBERTY LOAN COMMITTEE

