GOSSIP OF THE STREET

BANKERS DISCUSS RECEIVERSHIPS OF NEW YORK'S STREET RAILWAYS

Strong Sentiment in Favor of General Increase in Fares to Meet the Present Condition—Gossip of the Street

NEXT to the rise in steel and the resultant effect on virtually the whole list, as was anticipated, the receivership for the New York Interborough Consolidated Corporation was the main topic of discussion in the financial district during the half session on Saturday.

Among the banking and investment houses little was talked about outside the appointment within the last few days of the three receiverships, covering every street and subway railway system in New York city. There is a strong sentiment in favor of a general increase in fares to meet the present conditions. While it is acknowledged in some quarters that overcapitalization has much to do in the matter, any attempt to wait for the slow legal process of reorganization through the courts would fail to give the instant relief which is necessary.

One of the largest public utility banking houses in the city, writing on the subject, says:

"The critical situation of many street railway companies which have been unable to obtain higher fares with which to meet necessary increases in the cost of labor and materials of all kinds is one deserving nationwide attention. It is absurd to think that any business can virtually double its costs of operation without charging more for its service or product. The credit of street railways has been at least temporarily ruined and it will be very difficult to raise new money for any future improvements or extensions. Banking houses and investors will not be interested in securities of this kind without some drastic change which will in some way assure a reasonable return on investments made in this most necessary and important business. The receiverships for the New York Railways Company and the Interborough Consolidated Corporation is only the latest result of present conditions.

"The solution may eventually be found in some form of a 'cost-of-service' plan, providing for valuations of street railway properties with sliding rates of fare, which shall be so adjusted as to allow a reasonable return on the investment. Such a plan is now in operation in Boston, Cleveland, Youngstown and other communities."

* * *

Below are the opinions of well-known financial concerns on the leading financial subjects of the last week:

Guaranty Trust Company—The United States Tariff Commission has submitted to President Wilson, as a result of its investigation of reciprocity and commercial treaties, a report in which it recommends a policy for the United States which "should have for its object, on the one hand, the prevention of discrimination and the securing of equality of treatment for American commerce and for American citizens, and on the other hand, the frank offer of the same equality of treatment to all countries to reciprocate in the same spirit and to the same effect." It is suggested that without disturbance of the general tariff policy of the country and without committing the country definitely with respect to the permanent commercial arrangements which may result from the Peace Conference, a method of additional duties can be effected to secure fair reciprocal treatment from foreign countries. While Congress would have to provide for such additional duties, the commission believes the actual imposition of them should be left to the discretion of the President.

Frazier & Co.—The tremendous activity in the stock market in the last few days would indicate that the revival in business is near at hand. We are still of the opinion, however, that the tide has not completely turned and that it will be well not to become too enthusiastic until such time as actual orders begin coming in to the manufacturers in this country.

The placing of a peg price on steel was one of two effects. It may either induce the purchasing agents of the country to buy now that they know the price cannot go lower, or it may absolutely prevent all buying if the price set is too high to enable business to be done on that basis. Its effect should be definitely shown within the next two weeks and will, in our opinion, indicate the course of business for the remainder of the year.

Chandler Brothers & Co.—The market during the last week fairly well retained the strength conspicuous for five weeks past, but it was scarcely the same sort of quality. The gains this week were in the majority of cases in the cheaper class of stocks. To be sure, Texas Oil made a new high at 217¼ and United Cigar Stores at 138⅜ and Marine preferred took another aerial flight to 114½, while Atlantic Gulf and West Indies also gave one of its sky-rocketing performances and Industrial Alcohol made the shorts squeal as it climbed to 146¼, but the real features of the week were Sinclair Oil, Willys-Overland, Allis-Chalmers, Butte and Superior, Maxwell Motors, Ohio Cities Gas and Oklahoma Producing and Refining, which have as yet scarcely attained to the brotherhood of the big ones. Predictions of impending great industrial activity and of the startling opportunities for United States leadership were generously circulated and utilized to further advance prices. International conditions were so congested and unsettled and the conflicts between "idealisms" and "actualities" were so wide apart, even to the point of disruption of such a cordial partnership as is supposed to exist between the President and the Senate. All these severally were apt to be disturbing factors when securities have momentarily passed from the hands of the strong to those of the weak which, with the new Victory Loan launching so uncomfortably near, excites some apprehension among the conservatives.

Wheeler, Elliott & Mann—Probably no American locality is as much interested in public service securities, particularly passenger railways, as Philadelphia. For several years, due to the efforts of several banking firms, this neighborhood has had tremendous investments in such corporations. A few have shown no losses, but with many there has been a discouraging shrinkage in values.

This has been largely because of a stupid misunderstanding of the situation on the part of the public, misled by self-seeking politicians and unintelligent newspapers, who seem to think the properties were built for amusement, or to lose money, instead of investment. Frequent receiverships have proved that the properties did cost something and that power, wages and cars do cost more than some years ago.

There is little doubt but that the securities of these companies have seen their worst and that there are few better opportunities for profit than in buying some of the underlying securities at a third less than their former selling prices. There is a nation-wide sympathy with these utility companies which is forcing better rates and ultimate restoration.

Edward B. Smith & Co.—The moderate reduction in prices of steel products, which was not so large as had been expected, and the opinion created among steel Brokers that quotations are likely to be maintained for a year, has a stimulating effect on steel stocks. This is favorable to the general market, and in the absence of adverse news it is believed that improvement is likely to continue.

* * *

Halsey, Stuart & Co. have installed an exclusive private-wire service between the Philadelphia office in the Land Title Building and the main office in Chicago, the New York, Boston, St. Louis and Detroit offices. This makes it possible to give much quicker service and will be of great assistance in handling the large volume of bond business which all investment houses expect to share in after the Victory Loan has been placed.

No investment bond dealer can complain of the demand for securities since the last Liberty Loan, but the preparatory work for the next loan is beginning to take the time and energy of the bond men, and this demand will increase during the coming weeks. However, there is a considerable amount of financing which will be offered before April 21, and investors continue to show a large capacity for quickly absorbing attractive issues.

* * *

J. P. Morgan & Co. announced Saturday that arrangements have been made by the Southern Railway Company, with the consent of the director general of railroads, to offer to holders of $5,250,000 South Carolina and Georgia first mortgage 5½ per cent bonds falling due May 1, 1919, the privilege of extending their bonds for ten years with interest at the rate of 5½ per cent per annum. Holders of the maturing bonds will be offered the privilege of extending and at the same time of receiving a cash payment of 2¼ per cent, so that the extended bonds will thus net approximately 5.80 per cent. Holders who prefer not to extend will get par and interest at maturity.

As a result of the announcement of a receiver for the Interborough Consolidated Corporation there was considerable nervousness in the securities of that organization.

Liberty Loan issues are active, but displayed a firm undertone. Buying of a substantial character is said to continue in these issues. Foreign governments are also firm, with a fair turnover. Railroad and industrial bonds are inactive and the market as a whole is extremely dull.

Secretary Glass has issued a statement that the fifth government loan, about to be offered, will be the last to be put out by the government. This had a steadying influence over Liberties.

* * *

Short-term notes were quiet Saturday, the market having shown no disposition to move drastically either up or down for the last several days. Quotations in the main were about on a parity with those of Friday, except for a decline in the Interborough Rapid Transit Company 7s, which were 87 to 89, representing a loss of about 3 points from previous levels.

Railroad short-term notes were inactive and with virtually no demand to evidence for any of the various maturities.

The market for railroad short-term notes has been quiet for some time past, with virtually no initiative on the part of investors in the matter of fresh commitments.

Outside Stock Prices

(March 24, 1919)

The following table shows the last recorded sale price and dates of transactions of bank, trust company and various local stocks seldom, and, in some cases, never dealt in on the Philadelphia Stock Exchange. (Quotations compiled by Barnes & Lofland):

		Date of Last Sale
Banks		
American Bank	54½	May 29, '18
Bank of Commerce	125	Nov. 8, '16
Bank of North America	251¼	Jan. 15, '19
Broad Street	160	Feb. 21, '19
Centennial National	273	Apr. 22, '14
Central National	415	Nov. 14, '17
Corn Exchange Nat'l	369	Mar. 22, '19
Eighth National	429	Dec. 24, '18
Farmers & Mech Nat	170	Aug. 28, '18
First National	215	Aug. 21, '18
Fourth Street National	310	Feb. 4, '19
Fox Chase	121	Oct. 31, '11
Franklin National	502½	Feb. 26, '19
Germantown	140¼	Oct. 2, '18
Girard National	344	Nov. 20, '18
Kensington National	105	Oct. 2, '18
Manayunk National	330	Dec. 18, '18
Market Street National	180	Jan. 2, '19
Middle City Bank	52½	Oct. 2, '18
National Security	442	July 31, '18
Ninth National	140¼	Nov. 18, '18
North Penn	125	Mar. 4, '19
Northern National	200	July 31, '18
Northwestern National	101¼	Dec. 20, '16
Penn National	279	Feb. 28, '19
Philadelphia National	350	Feb. 21, '19
Quaker City National	130	Jan. 22, '19
Second National	317½	Nov. 14, '17
Sixth National	202	Nov. 3, '17
Southwark National	154	Oct. 4, '17
Southwestern National	115	Apr. 13, '16
Tenth National	120	Jan. 6, '19
Textile National	153¼	July 31, '18
Third National	250	Sept. 12, '17
Tradesmens National	250	Dec. 24, '18
Union National	210	Jan. 9, '19
West Philadelphia	45	Nov. 29, '16
Trust Companies		
Aldine Trust	160	Jan. 28, '18
Belmont Trust	35	Jan. 17, '17
Central Trust & Sav	68	Mar. 19, '19
Chelten Trust	140	Sept. 26, '17
Colonial Trust	105	Oct. 2, '18
Columbia Ave. Trust	201¼	Feb. 25, '19
Commercial Trust	400	Jan. 2, '19
Commonwealth Trust	230¼	Nov. 27, '18
Continental-Equit Trust	84	Jan. 8, '19
Empire Title & Trust	17	Feb. 5, '19
Excelsior Trust	60	Jan. 2, '19
Federal Trust	125	July 18, '17
Fidelity Trust	524	Mar. 15, '18
Fin Co of Pa 1st pref	100	Oct. 2, '18
do 2d pref	105¼	Feb. 8, '19
Frankford Trust	177	Jan. 28, '18
Franklin Trust	164½	Jan. 2, '18
Germantown Trust	217¼	Jan. 22, '18
Girard Ave T & T	75	Nov. 8, '18
Girard Trust	488½	Feb. 26, '19
Guarantee Trust	119	Jan. 18, '18
Haddington Title & Tr	121	Dec. 18, '18
Hamilton Trust	160	July 3, '17
Holmesburg Trust	62½	Dec. 18, '18
Industrial Trust	176	Nov. 5, '18
Integrity Trust	228¼	Feb. 19, '19
Kensington Trust	60¼	Oct. 18, '10
Land Title & Trust	488½	Oct. 2, '18
Liberty Title & Trust	103	May 12, '19
Logan Trust	160	Mar. 12, '19
Manayunk Trust	64¼	Mar. 7, '17
Market St Title & Tr	131	Nov. 27, '17
Merchants' Union Trust	250	Nov. 27, '18
Mutual Trust	35	Oct. 4, '18
Northern Trust	500	Jan. 2, '19
North Phila Trust	200	Dec. 12, '17
Northwestern Trust	280	Dec. 4, '18
Pelham Trust	130¼	Feb. 19, '19
Penna Co for Ins, etc	700	Oct. 24, '17
Peoples Trust	39	Feb. 26, '19
Phila Co for G Ntges	140	Mar. 5, '19
Philadelphia Trust	210	Mar. 19, '19
Provident Life & Trust	143	Jan. 2, '19
Real Estate Trust of P	325¼	Nov. 20, '18
Real Estate Trust com	50½	Feb. 20, '18
do pref	97½	Mar. 7, '18
Republic Trust	620	Feb. 6, '18
Rittenhouse Trust	39	Feb. 6, '18
Tacony S D T & T	240	Apr. 8, '14
Tioga Trust	80	Feb. 28, '18
United Sec L I & T	100	Aug. 28, '18
Wayne Junction	75	Feb. 5, '19
West End Trust	160	Jan. 22, '19
West Phila T & T	147	Jan. 15, '19
Fire Insurance Companies		
Girard Life Ins	9¼	Mar. 19, '19
Philadelphia Life	10	Feb. 26, '19
Life Insurance Companies		
Alliance	19¾	Feb. 26, '19
Fire Association	312¼	Feb. 19, '19
Franklin	6	Jan. 2, '19
Independence Security	21	May 17, '17
Ins Co of North Am	28¼	Mar. 11, '19
Ins Co of State of Pa	34	Dec. 7, '18
Lumbermen's	100	Sept. 11, '18
Mechanics'	75	Nov. 13, '18
Peoples National	18	Feb. 26, '19
Reliance	50	May 29, '18
United Firemen's	12	Apr. 3, '18
Passenger Railway Stocks		
Camden & Suburban	48	Jan. 15, '19
Citizens' (10th & 11th)	273	Aug. 1, '17
Continental	100	Feb. 26, '19
Fmt Pk & Haddington	45	Oct. 30, '18
Fifth & Sixth Streets	284	Aug. 22, '18
Germantown (4th & 5th)	90¾	Mar. 5, '19
Hestonville M & F	32½	July 3, '17
do pref	51½	Mar. 5, '19
Green & Coates Sts	117½	Mar. 14, '19
Philadelphia City	126½	Feb. 19, '19
Philadelphia & Darby	50¼	Dec. 18, '18
Phila & Grays Ferry	67¼	Jan. 27, '18
Ridge Avenue	206½	Mar. 7, '19
Second & Third Sts	210	Mar. 19, '19
Thirteenth & 15th Sts	205½	Mar. 12, '19
Union Passenger	150	Dec. 28, '18
West Philadelphia	48	Mar. 6, '18
Railroads		
Camden & Burling Co	30	Mar. 5, '19
Catawissa 1st pref	40½	Mar. 5, '19
do 2d pref	40	Feb. 19, '19
Chestnut Hill	63	Jan. 12, '16
Delaware	41¼	Mar. 19, '19
Phila & Bound Brook	186	June 20, '17
East Mahanoy	204¼	Aug. 30, '16
East Pennsylvania	58	Jan. 18, '19
Elmira & Williams com	70	Oct. 2, '18
do pref	70¼	June 6, '17
Hunting & B T com	6	July 3, '18
do pref	19	Feb. 19, '19
Lehigh Valley pref	120	May 17, '19
Little Schuylkill	45	Mar. 12, '19
Lykens Valley	44	Mar. 27, '18
Minehill & Sch Haven	52	Mar. 7, '19
North Pennsylvania	82	Jan. 8, '19
Phila & Trenton	198	Mar. 12, '19
Phila Gin & Norris	110	Feb. 11, '19
United Cos of N J	188	Mar. 7, '19
Western N Y & Pa	10	Feb. 19, '19
Miscellaneous		
Amer Pipe & Con	10½	Feb. 19, '19
Bergner & Engel Brew	7	Feb. 25, '17
do pref	26	Dec. 18, '18
Brill Co	35	Mar. 18, '19
do pref	70	Mar. 22, '18
Del Riv Bridge Hook & Eye	22	Feb. 5, '19
Enterprise Mfg Co	34	Jan. 30, '18
Keystone Watch Case	10	Apr. 17, '18
Merchants' Warehouse	50	Sept. 11, '18
Mitten Bank Sec Co	57	Jan. 29, '19
Northern Liberties Gas	35¼	Jan. 8, '19
Penn Traffic	2¼	May 15, '18
Penna Cold Storage	17	Mar. 20, '19
Penna Salt Mfg	83¼	Mar. 20, '19
Penna Warehousing	100	Dec. 12, '17
Phila Bourse	34½	Mar. 5, '19
do pref	10¼	Feb. 5, '19
Phila Warehouse	120	June 13, '17
Phila Whs & C S	87	July 31, '18
Stetson (J B)	365¼	Mar. 19, '19
do pref	150	Jan. 22, '19
Westmoreland Coal	73½	Mar. 15, '19

(This table appears each Monday in the Evening Public Ledger.)

MANY NEW SECURITY ISSUES

Authority Given to Many Utilities in This State

Harrisburg, March 24.—Certificates of nomination filed with the Pennsylvania Public Service Commission in the first half of March indicate authority for issuance of millions of dollars' worth of new stock and bonds. The Philadelphia Company, which operates Pittsburgh utilities, filed notice of $10,000,000 of three-year 6 per cent gold notes and $20,000,000 of 5 per cent refunding and collateral gold trust bonds.

Other notices filed were: Susquehanna Water Company, Reading, common stock $44,950 to reorganize the Susquehanna Township Water Company; Overbrook Steam Heat Company, Philadelphia, bonds $25,000, mainly for improvements; Lehigh Valley Transit Company, bonds $15,000; Chester Valley Electric Company, Coatesville, bonds $82,000 for improvements; Citizens' Light and Power Company, Oil City, bonds $16,000; Citizens Traction Company, Oil City, bonds $31,000; Metropolitan Electric Company, Reading, bonds $25,500; New York, Chicago and St. Louis Railroad, bonds $4,135,000; Pennsylvania Water Company, Wilkinsburg, bonds $35,000; Mahoning and Shenango Railway and Light Company, New Castle, bonds $217,000; Intercourse Electric Light, Heat and Power Company, Intercourse, common stock $2800.

LONDON STOCK MARKET

Fresh Advances in Home Rails and Grand Trunks—Undertone Steady

London, March 24.—Statements that negotiations for an adjustment of labor difficulties were proceeding smoothly made sentiment on the Stock Exchange cheerful today and the undertone of the markets was steady in the main.

There was a fresh advance in home rails and Grand Trunks. The gilt-edged section also was hard.

Confusion in foreign exchange led to unsteadiness in foreign securities. There was a brighter feeling in the industrial group, owing to expectations that a settlement with the miners will accelerate a revival in trade.

MARRIED

BOWEN—DRINKER.—Married in Philadelphia, March 19, 1919, at the Arch Street Presbyterian Church, by the Rev. Clarence Macartney, EZRA BOWEN to CATHERINE SHOMER DRINKER.

BIRTHS

ROGERS.—At 116 E. 63d st., New York, Mon., March 17, 1919, at 4:25 a. m., HOWARD ELLIOTT ROGERS, son of Edith Elliott and Edmund Pendleton Rogers.

Deaths

ADAMS.—At Swedesboro, N. J., March 23, MAGGIE E. ADAMS, aged 80. Relatives and friends invited to funeral services, residence of son-in-law, H. K. Shoemaker, Swedesboro, Tues., 1:30 p. m. Int. Eglington Cem.

ALLEN.—March 22, MARY J., daughter of late William and Mary J. Allen, aged 82. Relatives and friends invited to funeral services, Wed., 2 p. m., 37 S. Penn ave., Pennsauken, N. J. Int. private. Thurs.

BARRETT.—March 22, WILLIAM, husband of Nellie Barrett (nee Larkin). Funeral Thurs., 8:30 a. m., 4233 Mentor ave. Solemn requiem mass Church of Our Mother of Sorrows 10 a. m. Int. St. Denis's Cem. Relatives and friends, Our Mother of Sorrows Holy Name Society, Div. No. 24, A. O. H.; Commandery No. 8, P. R. B.; Penna. R. R. Relief Assn., Engineers and Firemen's Assn., No. 15, invited. Auto service.

BAILEY.—March 21, MARY JANE BAILEY, aged 74. Relatives and friends invited to funeral services, Tues., 2:30 p. m., 1538 Foulkrod st., Frankford. Int. Cedar Hill Cem.

BARTLETT.—At Wenonah, N. J., March 23, A. RUSLING BARTLETT, aged 47. Relatives and friends, Fidelity Council, No. 8, Jr. O. U. A. M., of Millville, N. J., invited to funeral, 2:30 p. m., residence, E. West Jersey ave., Wenonah. Int. private Wenonah Cem.

BASSETT.—Suddenly, March 22, LEWIS L., husband of Austin Snyder Bassett, aged 46. Relatives and friends, Potter Lodge, No. 441, F. and A. M., Palestine, No. 13, R. A. Chapter, No. 240, Mary Commandery, No. 36, K. T., Lu Lu Temple, A. A. O. N. M. S., invited to funeral services, Tues., 2 p. m., 231 S. Melville st. (45th and Locust sts.). Int. private.

BAXTER.—March 22, ANNA R., daughter of late John and Sarah A. Baxter. Relatives and friends invited to funeral services, Tues., 3 p. m., cousin's residence, Mrs. Jacob Hinchman, 317 N. 6th st., Camden, N. J. Int. private, Evergreen Cem.

BECKER.—March 22, EDWARD H., son of Louis and Theresa Becker, aged 33. Relatives and friends, Yonah Tribe, No. 44, I. O. R. M., employes of Lowry Coffee Co., invited to funeral services, Wed., 2 p. m., father's residence, 2611 N. 29th st. Int. private. Remains may be viewed Tues. eve.

BEARD.—At Albion, N. J., suddenly, March 22, ALBERTA L., daughter of Rev. Dr. Charles and Mary A. Beard. Relatives and friends invited to funeral services, Wed. 10 a. m., parlors of William H. Stringfield, 3001 W. Susquehanna ave. Remains may be viewed Tues. eve. Int. Hillside Cem. via funeral car.

BEARS.—March 23, MINNIE M., wife of Carlyle L. Bears and daughter of William and Theresa Theriault. Relatives and friends invited to funeral services, Wed., 2 p. m., 1436 Haviis st., Logan. Int. private, Chelten Hills Cem. Remains may be viewed Tues. eve.

BEITZ.—March 21, LOUIS J., husband of Helen Reitz (nee Lauck). Relatives and friends, Lodge No. 54, I. O. O. F., Catholic Construction Dept., Bell Telephone Co., invited to funeral, Tues., 2 p. m., parlors of Eugene Ivern, 5127 Woodland ave. Int. private. Friends may call Mon., 7 to 9 p. m.

BISHOP.—March 23, WILLIAM H., husband of late Mary Jones Bishop, aged 74. Relatives and friends, Washington Camp, No. 361, P. O. S. of A.; Phila. Commandery, No. 4, P. G. S. of A. and West Park Council, No. 408, O. of I. A., invited to funeral services, Wed., 2 p. m., 4831 Parrish st. Int. West Laurel Hill Cem. Remains may be viewed Tues. eve. Auto funeral.

BOOTH.—March 21, SARA C. HAMPTON, widow of William K. Booth. Relatives and friends invited to funeral services, Wed., 2:30 p. m., son-in-law's residence, John R. Chalfant, Newtown Square, Pa. Int. Old St. David's Cem., Radnor, Pa. Autos will meet West Chester trolleys at Newtown Square from 12:30 to 2 p. m.

BOYLE.—March 21, MARY FRANCES, daughter of Frank J. and Hannah Boyle (nee Gallagher) and granddaughter of late William and Sarah McCormick. Relatives and friends invited to funeral, Tues., 2 p. m., parents' residence, 317 N. 33d st. Int. Holy Cross Cem. Auto service.

BROOKS.—March 22, IDA MAY, widow of William Brooks. Relatives and friends invited to funeral services, Wed., 2 p. m., 2247 N. 12th st. Int. private. Remains may be viewed Wed., 1 to 9 p. m.

BROWN.—March 22, ANNIE, daughter of late Thomas and Bridget Brown (nee McKerron). Relatives and friends invited to funeral, Tues., 2 p. m., 1421 E. Pine st., Mahanoy City. Solemn requiem mass St. Canicus's Church 9 a. m. Int. St. Canicus's Cem., Mahanoy City.

BROWNING (nee Faunce).—March 21, ELIZABETH, wife of George Browning. Relatives and friends invited to funeral services, Tues., 2:30 p. m., 863 E. Westmoreland st. Int. private, Colestown, N. J. Remains may be viewed Mon., after 7 p. m.

BUCHANAN.—March 22, EDITH P., wife of John B. Buchanan and daughter of Benjamin S. and Mary E. Justice (nee Wallace), aged 30. Relatives and friends invited to funeral services, Wed., 10:30 a. m., parents' residence, 5347 Spruce st. Int. private, Harleigh Cem. Friends may call Tues., 7 to 10 p. m.

BURROWES.—March 23, JOSEPH T., husband of Rebecca Burrowes (nee Austin). Relatives and friends invited to funeral services, Thurs., 2 p. m., 1336 Dover st. Int. Mt. Moriah Cem. Remains may be viewed Wed., 8 to 10 p. m.

CAMERON.—March 23, EMMA, wife of Robert Cameron (nee Gibson), aged 26. Relatives and friends invited to funeral services, Wed., 2 p. m., father-in-law's residence, William H. Cameron, 5334 Tacony st., Frankford. Int. Magnolia Cem. Friends may call Tues., 8 to 10 p. m.

CARR.—March 22, WILLIAM J. CARR, husband of Margaret G. Carr. Relatives and friends, Court Martin, No. 190, F. of A., and all other societies, invited to funeral, Wed., 8:30 a. m., 4012 Locust st. Solemn high mass of requiem St. James's Church, 10 a. m. Int. Holy Cross Cem. Auto service.

CASSERLY.—March 22, CHRISTOPHER J. CASSERLY. Relatives and friends invited to funeral, 6455 Germantown ave., Germantown, Wed., 9 a. m. High mass St. Vincent's Church 10 a. m. Int. private.

CLARK.—March 23, FREDERICK, husband of Elizabeth Clark. Relatives and friends invited to funeral services, Tues., 4 p. m., 102 Midvale ave., Falls of Schuylkill. Int. Lodge Cem. Friends may view remains Tues., until 9 p. m.

CHARLTON.—At residence Ambler, Pa., March 20, CHARLES P., husband of Alvilda Charlton, aged 75. Relatives and friends, Grebe Post, No. 10, G. A. R.; survivors of Co. H, 72d Pa. Regt. Vols.; Crow Tribe, No. 423, I. O. R. M., 25th and 37th Police Dist. Bord. Assn., invited to funeral, Wed., 2 p. m., 1118 Snyder ave. Int. Lafayette Cem. vault. Remains may be viewed at Ambler Tues., 7 to 9 p. m.

CORSON.—At rest, March 23, GEORGE H., husband of Clara M. Corson (nee Krieger), 309 5th ave., Haddon Heights, N. J., aged 51. Funeral private, Tues. afternoon. Harleigh Cem.

CREIGHTON.—March 23, at the Presbyterian Home for Widows and Single Women, Miss ANNIE CREIGHTON, aged 77. Relatives and friends invited to funeral, Tues., 2 p. m., the Home, 58th st. and Greenway ave., West Phila. Int. Ivy Hill Cem.

CULLEN.—March 21, DANIEL Z., husband of Mary Cullen (nee Lilly). Relatives and friends, Holy Name Society of Church of the Holy Name and Holy Name Catholic Club, invited to funeral, Tues., 8:30 a. m., 2338 E. Norris st. Solemn requiem mass Church of the Holy Name 10 a. m. Int. New Cathedral Cem. Auto funeral.

DAILEY.—March 22, at Atlantic City, N. J., ANNABELLE, widow of John Dailey. Relatives and friends invited to funeral, Thurs., 8:30 a. m., 2332 Christian st. Solemn high mass of requiem St. Anthony's Church 10 a. m. Int. Holy Cross Cem. Auto funeral. Wilmington, Del., papers copy.

DALE.—In Los Angeles, Calif., March 12, NELLIE, widow of Fulton W. Dale. Relatives and friends invited to services, Tues., 2 p. m., Oliver H. Bair Bldg., 1820 Chestnut st. Int. Mt. Moriah Cem.

DANIELS.—March 22, IRENE B., wife of Harry Daniels and daughter of late Andrew J. and Sarah S. Withrow. Relatives and friends invited to funeral services, Tues., 8 p. m., sister's residence, Mrs. John Haig, 3005 W. York st. Int. Pleasantville, N. J. Wed.

DEVLIN.—March 22, CHARLES, husband of Bridget Devlin. Relatives and friends, San Domingo Council, No. 286, K. of C.; C. K. of A., Branch No. 118; Board of Directors of Jackson B. and L. Assoc., invited to funeral, Thurs., 8:30 a. m., 4127 N. Broad st. Solemn requiem mass St. Stephen's Church 10 a. m. Int. Holy Sepulchre Cem. Auto funeral.

DIEHL.—March 21, CHARLES H. DIEHL. Relatives and friends, Bishop Newman Council, No. 6, of P., invited to funeral, Tues., 8:30 a. m., 1221 N. 22d st. Solemn requiem mass St. Michael's Church 10 a. m. Int. Holy Sepulchre Cem. Auto funeral.

DOUGHERTY.—Of wounds received in France, Nov. 9, WILLIAM L. DOUGHERTY, son of William P. and Catharine M. Dougherty (nee Cole), late of 2685 Armitage ave. Relatives and friends, St. Cecilia's Catholic Club, invited to solemn requiem mass Wed., 10 a. m., St. Ann's Church, Memphis st. and Lehigh ave.

DRAHN.—March 23, BETTY, widow of Herman E. Drahn (nee Duntze), aged 85. Relatives and friends invited to funeral, Wed., 8:30 a. m., Girard Park (21st and Shunk sts.). Solemn requiem mass St. Monica's Church 10 a. m. Auto funeral.

EDWARDS.—March 23, EMMA EDWARDS (nee Thomas), wife of William J. Edwards, aged 28. Relatives and friends invited to funeral services, Wed., 2 p. m., 2353 N. Bouvier st. Int. private, Greenmount Cem.

FARRER.—March 21, SARAH M., wife of Richard Farrer. Relatives and friends, members of St. Stephen's M. E. Church, Germantown, invited to funeral services, Tues., 2 p. m., 53 E. Garfield st., Germantown. Int. private.

FOLEY.—March 21, JOHN J., husband of Anna Maria Foley, aged 63. Relatives and friends, West Phila. Council, No. 344, K. of C.; Court Freedom, No. 220, F. of A.; Div. No. 42, A. O. H.; Catholic Benevolent Society, Penna. R. R. Relief Asso., all other organizations of which he was a member, invited to funeral, Wed., 8:30 a. m., 3217 Wallace st. Solemn requiem mass St. Agatha's Church (38th and Spring Garden sts.) 10 a. m. Int. Holy Cross Cem. Auto service. Remains may be viewed Tues., 7 to 10 p. m.

FORSTBURG.—March 21, Village Green, Pa., JOHN GUSTAVE FORSTBURG, Sr. Services Wed., 2 p. m., Oliver H. Bair Building, 1820 Chestnut st., Philadelphia. Int. private.

FRANK.—March 22, MARY G., widow of George Frank. Relatives and friends invited to funeral, Wed., 1 p. m., Newland st. and Clifton ave., Sharon Hill, Delaware County. Int. Northwood Cem. Auto funeral. Remains may be viewed Tues., 7 to 9 p. m.

GRAHAM.—March 21, EMMA GRAHAM, wife of Samuel Graham (nee Crabtree), aged 26. Relatives and friends invited to funeral services, Tues., 2 p. m., 2306 Rorer st. Int. Oakland Cem. Friends may call Mon. eve.

GUNSALLUS.—In France, of wounds, Jan. 25, FRANK J., husband of Louise Gunsallus (nee Sell), son of Mary Edwards and late Frank Gunsallus, aged 25. Relatives and friends invited to solemn requiem military mass St. Augustine's Church, corner of Lawrence and Spruce sts., Tues., 10 a. m. Soldiers and sailors invited.

HAHN.—On March 22, 1919, FREDERICK HAHN, husband of Sophie Hahn, aged 77 years. Relatives and friends may call Mon. eve., 8 to 9 p. m. Funeral services strictly private on Tues., morning at 10 o'clock, from the late residence, 2301 Christian st. Int. at Crematory.

HARVEY.—March 21, CATHERINE, wife of George C. Harvey (nee Dolder), aged 54. Relatives and friends invited to funeral services, Tues., 2 p. m., husband's residence, 2241 N. 4th st. Int. private, German Lutheran Cem. Remains may be viewed Mon., 7 to 9 p. m.

HENNESSEY.—In France, of pneumonia, Feb. 9, formerly of 1924 N. 22d st., WILLIAM J. DALY, husband of Rose Maciel and son of Richard and Annie Hennessey (nee Halfmann) and grandson of Catharine and late Thomas Daly, aged 26. Relatives and friends invited to memorial solemn requiem mass, Tues., 9 a. m., St. Elizabeth's Church, 23d and Berks sts.

HIGGINS.—March 21, HATTIE A., daughter of Martin F. and Bridget Higgins and sister of Rev. Francis E. Higgins. Relatives and friends invited to funeral, Wed., 8:30 a. m., parents' residence, 2064 E. York st. Solemn requiem mass Holy Name Church 10 a. m. Int. private. Holy Sepulchre Cem. Auto funeral.

HODGE.—March 21, Rev. WILLIAM H. HODGE. Funeral services Tues., 1:30 p. m., at his late residence, Graver's lane, Chestnut Hill. Int. private. Please omit flowers. Hartford papers copy.

IRWIN.—At Lindenwold, N. J., March 23, BARCKLEY, husband of late Marcella Irwin, aged 75. Relatives and friends invited to funeral services, Wed., 1:30 p. m., residence of son, Edward Irwin, Lindenwold, N. J. Int. Berlin Cem. Remains may be viewed Tues., eve.

JONES.—March 23, WILLIAM M., son of John M. and Elizabeth Jones, aged 36. Funeral Wed., 11 a. m., residence of parents, 2020 W. Atlantic st., Tioga. Int. at convenience of family.

KEELY.—March 22, MARJORIE, daughter of H. Warren and Anna C. Keely (nee Jones), aged 7 years. Relatives and friends invited to funeral services, Tues., 2 p. m., parents' residence, 371 Green lane, Roxborough. Int. private.

KEENAN.—March 22, MARY, daughter of James and Bridget Keenan (nee McGee), aged 22. Relatives and friends invited to funeral, Wed., 8:30 a. m., residence of mother, 1924 N. Marshall st. Requiem mass St. Veronica's Church 10 a. m. Int. private, Holy Sepulchre Cem.

KIRKBRIDE.—March 22, ELIZA H. KIRKBRIDE, aged 75. Relatives and friends invited to funeral, Mullica Hill, N. J., Thursday, Third Month 25th, 1 p. m. Services at house. Int. Cropwell Burial Ground.

LANGHORNE.—March 21, JOHN THOMAS, husband of Nellie Langhorne, aged 35. Relatives and friends, Pocahontas Hepapana Council, No. 49; Crow tribe, No. 423, I. O. R. M.; K. of P., Larkin Lodge; Loom Fixers' Union, invited to funeral services, Tues., 2 p. m., residence, Ridley Hotel, 1204 E. 9th st., Eddystone, Pa. Int. Owego, N. Y.

LANZ.—March 22, MARIE K., daughter of Walter J. and Marie K. Lanz (nee Hartman), aged 6. Relatives and friends invited to funeral services, Wed., 2 p. m., residence of parents, 2408 N. 10th st. Int. Ardsley Burial Park, via funeral car.

LARKIN.—March 22, JOHN F., husband of late Ellen Larkin. Relatives and friends, Holy Name Society of Church of the Transfiguration, Court Lancey, No. 39, F. of A.; employes of Water Bureau, City Hall, invited to funeral, Wed., 8:30 a. m., 422 S. 54th st., West Philadelphia. Solemn requiem mass Church of the Transfiguration 10 a. m. Int. Holy Cross Cem.

LUTZ.—March 21, MARY E., wife of Henry Lutz and daughter of late Patrick and Mary Griffin. Funeral, to which the relatives and friends are invited, Wed., 8 a. m., 156 Sigel st. Mass of requiem Church of the Sacred Heart, 9:30 a. m. Int. Holy Cross Cem. Auto service.

MACNEAL.—March 21, BERNARD A., husband of Sarah M. Macneal (nee Priest). Relatives and friends, Pressmen's Union, No. 11, employes of Curtis Pub. Co., invited to funeral, Wed., 7:30 a. m., 164 N. Robinson st. Solemn requiem mass Our Lady of the Rosary Church 9 a. m. Int. St. Denis's Cem.

MANDERBACH.—March 22, AARON H., husband of Anna M. Manderbach (nee Nash), aged 61, 69 Blake ave., Fox Chase, Phila. Int. at convenience of family. Remains may be viewed Tues., 8 p. m.

MARTIN.—March 21, ANNIE MARTIN, widow of Thomas E. Martin