

NEWS OF THE FINANCIAL WORLD—NEW YORK AND PHILADELPHIA STOCK PRICES

Your Earnings as an Investor depend, of course, upon the good judgment you use in selecting securities. As the average individual must rely upon advice when making investments, perhaps the safest policy is to buy only those securities which have been purchased by recognized authorities on investment matters.

Write for our Letter E-27, which describes some of these securities.

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AN UNUSUAL ATTRACTIVE SHORT-TERM INVESTMENT ON ACCOUNT OF THE HIGH YIELD AS WELL AS THE PROPERTIES SECURING THEM. PENNA. STATE TAX REFUNDED. NATIONAL FEDERAL INCOME TAX P.D.

BAKER, AYLING & YOUNG LAND TITLE BUILDING BOSTON PHILADELPHIA

APRIL 243 ROME 2592 Canadian Municipal Bonds Bought—Sold—Quoted

FINCKE, BANGERT & CO. Franklin Bank Bldg., Philadelphia BOSTON

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LIBERTY BONDS BOUGHT AND SOLD Any Denominations Samuel K. Phillips & Co. 607 CHESTNUT ST. Members Philadelphia Stock Exchange

PROPOSALS FOR RAILROAD DEPARTMENT OF CITY TRANSIT CITY OF PHILADELPHIA 11th Floor, Mervin Bldg., 1511 Chestnut St. Philadelphia, March 18, 1919

ADDITIONAL NOTICE IN THE COURT OF COMMON PLEAS IN THE COUNTY OF PHILADELPHIA

FINANCIAL I WANT TO BECOME associated with a reliable and well-established stock and bond house in Philadelphia. I have never sold in this field. I have had some experience in the stock market. While I am attracted by the opportunity to learn the art of investing with a high-class institution, I am not prepared to make a commitment until I have had a personal interview with you. If you desire an appointment in your first communication, please advise me. SAMUEL W. HALL, Jr., 1212 Locust St., Philadelphia, Pa.

What Have You to Sell? I have an efficient sales organization ready to close an extraordinary successful selling campaign. Can handle any legitimate selling proposition. Am familiar with the legal and public relations of salesmanship. Will not buy territory nor take stock in payment for service. Can increase sales for any business. Address with full particulars, Psychological C 130, Ledger Office

GOVERNMENT BONDS

Table of Government Bonds with columns for Bond, Date, and Price.

IMPORTANT PRICE MOVEMENT IN NEW YORK TO HIGHER LEVELS

Industrial Alcohol Scores Substantial Advance on Dupont Buying—Sugar Issues Turn Upward—Steel Industrials Wait on Conference Report

New York, March 20.—The most important movements in the stock market in the early trading today were again to higher figures, with most manipulation in specialties becoming the most important feature and the most interest was devoted to the trading in those issues. There was concentrated buying in Industrial Alcohol, which made a gain of 2 1/2 to 1 1/2, with the demand coming apparently from the Dupont interests. This advance caused some buying of Distillers Securities early in the first hour, making that stock advanced 3/4 to 66, but failed to hold this gain. The sugar stocks were also in demand, American Sugar Refining advancing 3 points to 124 1/2, a new high for this movement, and a gain of about 1 point was made in American Best Sugar. Corn Products was steadily bought and advanced 1 1/2 to the new high record of 55. A waiting disposition was shown in the steel industrials, as it is believed the outlook for this group depends to a great extent on the action of the steel conference in Washington. United States Steel, after yielding 3/4 to 95 1/2 and rallying to 96, sagged off again and Bethlehem Steel "B" sold down 5/8 to 65 1/2. Baldwin Locomotive was strong at the opening, advancing 3/4 to 89 1/2, but lost this gain in the late forenoon. Royal Dutch of New York came nearer to the American shares, advancing more than 4 points to 92, bringing it within 3 points of the American shares. The railroad stocks were heavy, with a selling movement making the Erie and the preferred 2 1/2 to 49. Mining issues were traded in at around the level established yesterday, the preferred selling during the forenoon at 114 1/2 to 113 1/2 and the common at 28 1/2 to 27 1/2.

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