

Conservative Securities

the least of which here would be the return of the President, the summoning 1000 do rfd 4s... 58 6000 Sou Pac cy 4s, 83 5 36 Listed on Stock Exchanges Max **Corporation** Tax Returns 20000 do cv 5s..... 32000 do rfd 4s... of Congress and the finishing up of Lee 37 514 70 23 40 30 31 8 1 of Congress and the missing up of legislation, especially rallroad legisla-tion, However, there was little positive character to price movements today. Some of the steels were well bought and there was a good advance made by the shipping and kindred stocks. It was Submarine Lehigh Valley mplicated. To assure a j with the Revenue Law, the Liverpool Cotton For the benefit of those who invest in Livernool, March 19 -- Spot cotton was Legal Supervision Liverpool, March 19.—Spot cotton was quiet today with prices easler on the hasis of a decline of 28 points for mid-ding, old contract, at 15.40d. The sales were 3000 bales. Receipts were 3000 bales, including 200 bales. American, Futures were quiet in the carly deal-ings. Spot prices were: American mid-ding, fair. 17.61d. good middling, 16.18; middling, 15.40d. low middling, 14.35d; good ordinary, 12.83d, and ordi-nary, 12.30d. Securities that are dealt in on the Stock McEvoy, Esq., until recen 5.54 May Dept Stores. 70% there was a good advance made by the shipping and kindred stocks. It was heard that the British-Marine deal would be reopened shortly and also that there was some hope of the company de-claring an extra dividend out of funds already available for the purpose. As usual there was no fittle strength among the specialties. The sugar off and chemical groups made a good showing Exchanges, we have printed a circular list- $\begin{array}{c} 19000 \ {\rm U} \ {\rm S} \ {\rm Sl}1 \ {\rm s} \ {\rm f} \ {\rm ass}100 \ {\rm i}_2 \ 100 \ {\rm s}_4 \ {\rm ass} \ {\rm ass} \ {\rm ass}100 \ {\rm i}_2 \ 100 \ {\rm s}_4 \ {\rm ass} \ {\rm ass} \ {\rm ass}100 \ {\rm i}_2 \ {\rm i}_2 \ {\rm ass}100 \ {\rm i}_2 \ {\rm i}_2 \ {\rm ass}100 \ {\rm i}_2 \ {\rm i}_2$ May Dept Strs pf. 108 his District. May Dept Strs pl. 108 Mexican Petrol. 1854 1861; 1821; Miami Copper ... 221; 221; 221; Midvale Steel ... 45, 453; 447; ing a selection of conservative Bonds and National Tax Audit Bureau Preferred and Common Stocks. The circular 9935 9811 10052 10154 9735 2221 Tax Experts & Public Accountants also displays Corporation Notes of recent 406 Colonial Trust Bldg. issue. Copies will be furnished on application. Market and 13th St. 3 76 EDWARD B. SMITH & CO ESTABLISHED 1892. **U. S. LIBERTY BONDS** GOVERNMENT BONDS MONEY-LENDING RATES chemical groups made a good showing on the whole. There were one or two strong spots among the rails, particularly STANDARD OIL \$50, \$100, \$1000 Ask NEW YORK-Money today on call, lixed collateral, was lent and renewed ama coupon 28, 1936 ama registered 28, 1936 ama coupon 28, 1938 ama coupon 38, 1963 ama coupon 38, 1961 ama registered 38, 1961 **NEW YORK**—Money today on call, mixed collateral, was lent and renewed at $4\frac{1}{2}$ per cent, and on industrials the rate was 5 per cents. Time money was unchanged today, mixed collateral loans being quoted at $5\frac{1}{2}\frac{1}{2}\frac{1}{2}\frac{1}{5}\frac{1}{2}$ per cent and all industrial money $5\frac{1}{2}$ per cent for periods ranging from sixty to ninety days and thirty to forty day money was quoted at $5\frac{1}{2}$ per cent. Panama coupon 2s. 1935 Panama registered 2s. 1935 Panama courson 2s. 1938 Panama courson 2s. 1938 Panama courson 3s. 1961 Panama courson 3s. 1961 Panama registered 2s. 1961 Philippine 4s. 1935 Philippine 4s. 1935 U S Gov coupon 3s. 1956 9814 $175 \\ 350$ BOUGHT. SOLD AND RECOMMENDED FOR INVESTMENT 347 BANKERS 51 67 11-, 51 77 11 15% $\frac{51}{67}$ 14 Newburger, Henderson & Loeb 270 268 Members New York and Philadelphia Stock Exchanges 1410 CHESTNUT STREET bers N. Y. and Phila. Stock Exchanges 679 351 the last hour and in some cases like S O N/Y Mexican Petroleum, United States In-1411 CHESTNUT STREET · PHILADELPHIA ... 348 352 154 Mexican Petroleum. United States in dustrial Alcohol and others, there were rather heavy net declines Selling pres-sure was not exerted Very vigorously, sure was not exerted Very vigorously, but there were steady to INDEPENDENT OIL STOCKS 30 PINE STREET NEW YORK N Y Central 75% 2014 20% 4414 20% 3015 30 HECKER & CO. BANKERS -1 N Y Dock pf Dock. cent Acceptance bills unchanged at 4% and 6 21 219 79 4 3016 TR & CHESTNUT STS., N.E.Cor. Member of Philadelphia and New York Stock Exchanges. 4 3-16 per cent for member banks and 4 4 and 4 5-16 per cent for nonmember N Y N H & H... 30 Norfolk Southern, 17 Norfolk Southern, 17 Norfolk & West, 105¹; 106 104¹; 105¹; Northern Pacific, 93¹; 93 92¹; 93 Inter Petrol banks Much of the hesitation apparent to-Houston Oil ... Northern Frache, 60.7 60.
 Northern Frache, 60.7 60.
 Ohio Cities Gas. 40?; 411, 40?; 40?;
 To, Ohio Cities G ris. 32; 32; 33;
 Ohio Fuel Supply. 461, 46
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 To, Ohio Fuel Supply. 464, 46
 Stationar P & R. 99; 949
 Okiahoma P & R. 99; 949
 Pan-Am P & T pf.143
 Denna R R. 449; 443; 444
 Denna R R. 449; 443; 444
 Compager Gov. paper Northern Pacific. 93¹/₂ 93 92¹/₃ 93 Ohio Citles Gas.. 40³/₄ 41¹/₃ 40¹/₄ 40³/₄ PHILADELPHIA-Call 5% per cent ; Reserve Banks' Discount Rates time 5% @ 6 per cent. Commercial pa-per, three to six months, 5½ @ 5½ per cent; six months, 6 per cent. 154 of the steel manufacturers in Washing-33% 16 714 18 18 7 19 34 Salesman With LONDON-Money, 3% per cent. Dis-count rates: Short'and three-month bills, 3 17-32 per cent. **Established** Clientele Whatever price changes may result, says the Iron Age, the week's market has Sequoyah 371<u>u</u> 734 434 38 7 % 4 % Sinclair ... NATIONAL ANILINE AND CHEMICAL CO. Island Wanted by a Philadelphia Stock Exchange House further emphasized the downward Glenrock C 118, Ledger Office MINING STOCKS Com. paper Gov. paper 16 to 90 days days 15 days days 4 45
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4 45 FOREIGN EXCHANGE 4.75 5 14 New York, March 19 .- France wer Preferred and Common Landstan 1 framer today, being quoted early at 5.71 for checks and 5.70 for cablea. De-mand sterling was 4.75 11-16 and cables 4.76 7-16. No quotations for ruble notes were available at the opening al-though the nominal rate was given as 15 days FINANCIAL. 15 da Boston 1 Philadeiphia 4 Cleveland 4 Richmond 4 Atlanta 4 Minneapolis 4 Minneapolis 4 Minneapolis 4 Kansos City 4 Man Francisco 4 Dallas 4 Annual Meetings Annual Meetings THE DE LONG HOOK AND EYE COMPANY NOTICE TO STOCKHOLDERS NOTICE TO STOCKHOL NOT STOCKHOLDERS NOT TO STOCKHOLDERS N Pere Marquette... 1414 Philadelphia Co.. 3⁵14 Plerce-Arrow 4414 Plerce Oll Annual Meetings 64 COLTROLLED BY GENERAL CHEMICAL CO.; THE though the nominal rate was given as 14 ½. Quotations were: Demand sterling 4.75 11-16, cables 4.76 7.16; sity-day bills nominally 4.73 ½; ninety-day bills 4.71%. Francs checks 5.71, cables 5.70. Life checks 6.37, cables 4.91. Guilder checks 4.96, cables 4.91. Guilder checks 20.35, cables 20.45. Pesetas checks 20.35, cables 20.45. Stockholm checks 25.60, cables 27.80. Christiania checks 25.80, checks 25.60. $\frac{20}{35}$ BARRET CO., AND THE SEMET-SOLVAY CO.) 6 % 434 44.05 41 414 44 3.74 Independence Lead Jerome Verde 3 34 ORDERS EXECUTED ON THE NEW YORK CURB 311423 35 Library Bureau Increases Dividend Library Bureau Increases Dividend Boston, March 19.—The Library Bu-reau has declared the regular quarterly dividend of 2 per cent. on the preferred stock, puyable April 1 to stock of record March 20, and has increased its divi-lend rate on the common stock from a per cent. to 6 per cent, basis by de-claring 1% per cent, guarterly dividend payable April 1 to stock of record March 20. 9214 9314 9214 9214 8874 88 88 972 974 974 8 8 8 8 WEST & CO. 11-32 80³5 Mines Co of America Nevada Hills Nevada Wonder 178 17714 177 BANKERS * 914 2 1417 CHESTNUT STREET Members | New York Stock Exchange 15 onopah Extension 2% The second s - Fair Demand for Sugar West End Cons..... There was little change in the money White Caps situation. The trading rate for nearby Yerington New York, March 19.-Refined sugar continued unchanged at 9c, less 2 per cent for cash. Demand was fair. Haws are unchanged at 7.28c delivered. 13 Bank's Losses More Than Expected Bank's Losses more inan Expectiga Pittsburgh, March 19.—The losses sustained by the Park Bank through the alleged manipulations of Cashier J. S. Swartz are so much greater than the \$390.000 estimated and the assets are so much below \$150.000 as to make its reopening impractical, the depositors' committee was told by Peter G. Cam-eron, temporary receiver and State dates in time funds remained at 51g per BONDS cent. Call loans ranged from 412 to Beth 7g (notes).....101 NEW YORK COFFEE MARKET per cent, the former the renewal rate 101 12 ERNST & ERNST Cosden & Co 68... 93 93 New York, March 19 .- Influenced by and oats were also subjected to some Corn Another R. R. Contract Approved Washington, March 19.-Director Gen-eral Hines has approved the Louisville and Mashville federal contract for \$17,-216,494. lower Santos futures market, coffee .101 4 102 % 58 65 99 110 pressure. as on the call were 10 to 14 points TAX SERVICE 64 % clow the previous close, with a leaderon, temporary receiver and State Bank Examiner, and State Banking Commissioner John S. Fisher determined to appoint a permanent receiver to liqui-date the affairs of the institution. AUDITS AND SYSTEMS **Financial Briefs** ing trade interest offering freely in It is reported that there is a good sai of rather undesirable coffee in radii and that pressure may develop om this source. RAILROAD EARNINGS PHILADELPHIA 2023-2024 LAND TITLE BUILDING, Telephone_Locust 2681 The New York Subtreasury lost \$349,-900 to the banks yesterday, making a cash net loss since Friday of \$683,000. Would Double United Cigar Capital Yesterday's Today's NEW YORK PITTSBURGH TOLEDO HOUSTON CHICAGO CLEVELAND DETROIT MINNEAPOLIS New York, March 19.-Directors of the United Clear Stores Company today voted to call a special meeting of the stockholders April 11 to authorize an in-ST. LOUIS CINCINNATI opening 15.00 14.44 14.20 close 15,10 14,58 14,20 14,20 14,21 13,87 13,92 Director General of Railroada Hines, who has been in New York the last week, has returned to Washington. from \$30,000,000 to \$60,000,000.

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