

NEWS OF THE FINANCIAL WORLD-NEW YORK AND PHILADELPHIA STOCK PRICES

Investments without Risk

It is not difficult to select securities that are so safeguarded that risk is practically eliminated. For those who desire above all else safety for their principal we suggest sending for our Investors' Letter E-26, which gives some suggestions.

CHANDLER & COMPANY Franklin Bank Building Philadelphia Boston

Local Industrials Only

Our policy is to offer for sale the stock of nearby manufacturing corporations whose earning capacity and executive management, after investigation, have proved to be beyond criticism.

Benner & Company, Inc. Widener Building Philadelphia

Canadian Municipal Bonds

Bought-Sold-Quoted FINCKE, BANGERT & CO. Philadelphia NEW YORK

PAINE, WEBBER & CO. INVESTMENTS

1628 LAND TITLE BLDG., PHILA. Member New York Stock Exchange

RAILS-FROGS & SWITCHES-BOLTS

Splice Bars-Spikes-Braces, Etc. Carried to stock in Chester Yard. Locomotives, Cars and Railroad Contractors' and Mining Equipment HENRY LEVIS & CO. Commercial Trust Bldg.

LIBERTY BONDS BOUGHT AND SOLD

Samuel K. Phillips & Co. 507 CHESTNUT ST. Members Philadelphia Stock Exchange

HECKER & CO. BANKERS AND BROKERS

578 & CHESTNUT STS., N.E. Cor. Members of Philadelphia and New York Stock Exchanges

U. S. LIBERTY BONDS \$50, \$100, \$1000

BOUGHT AND SOLD RECOMMENDED FOR INVESTMENT Newburger, Henderson & Loebl 1410 CHESTNUT STREET Members N. Y. and Phila. Stock Exchanges

STEAMSHIP NOTICES

New York & Philadelphia Semi-Weekly Freight Serv. -SAILINGS-

From Pier 44, North River, New York, and from Pier 2, North Delaware Ave., Phila., every Tuesday and Friday at 5:00 P. M.

CLYDE LINE

W. B. VIVIAN, General Agent, 1515 Market St., Philadelphia, Pa. W. P. LEVINS, 377 Frankford Ave., Philadelphia, Pa.

NOTICE IS HEREBY GIVEN THAT

the Philadelphia and New York City membership association organized under the laws of Pennsylvania on June 2, 1914, and its successor, the Philadelphia and New York City Stock Exchange, Inc., have been determined that the said association be dissolved.

Financial Briefs

The Yale & Towne Manufacturing Company reports for year ended December 31 net profit after all charges and Federal taxes, \$1,294,423, equal to 22.18 per cent on \$5,835,210 capital stock, against net assets of \$1,932,991, or \$107.11 a share on \$1,818,970 stock in 1917.

NEW YORK COFFEE MARKET

March 11-1919. The New York Subtreasury gained \$2,671,000 from the banks yesterday, making a cash net gain since Friday of \$4,482,000.

STRENGTH CONTINUES FOR MOST STOCKS ON NEW YORK EXCHANGE

Selling by Speculators Causes Some Declines Early, but Leaders Soon Turn Upward—Rails Prominent, With Bank Buying Helping Reading Company

New York, March 11.—The various disquieting developments recorded in the news overnight caused some uneasiness in speculative circles today and price movements from a period after the opening were covered, with a number of issues showing moderate losses, but declines were quickly recovered, and before the end of the first hour the important movements were again to higher figures.

BUYING POWER POOR COTTON TRADERS BUSY

IN THE CORN MARKET TRANSFERRING HEDGES Strong Start on Scattered Purchases Gives Place to Weakness—Oats Also Recede

Chicago, March 11.—Buying power in corn showed a marked falling off this morning and after a start on scattered buying by commission houses induced by strength in logs, the market weakened. Repeating orders to sell were encountered on the initial rise and local buyers exerted pressure, forcing May and July below yesterday's close.

NEW YORK STOCKS

Table with columns: Last Close, High, Low, Bid, Ask. Lists various stocks like Advance Rumely, Ajax Rubber, Alaska Gold, etc.

NEW YORK BONDS

Table with columns: High, Low, Bid, Ask. Lists various bonds like 20000 Anglo-Feb 5s, 10000 Am Smelt 5s, etc.

PHILADELPHIA STOCKS

Table with columns: High, Low, Bid, Ask. Lists various stocks like 20000 Am Smelt 5s, 10000 Lib Bond 5s, etc.

PHILA. INACTIVE STOCKS

Table with columns: Bid, Ask. Lists various inactive stocks like Alliance Ins., Amur Gas, Am R 3s pf, etc.

PROVISIONS

Trade was fair in a jobbing way and prices generally were well maintained. Cattle, beef, mutton and pork were active.

REFINED SUGARS

There was a fair business doing on a basis of the new granulated.

DAIRY PRODUCTS

CHEESE—Supplies were small and the market ruled firm under a fair demand.

PENNSYLVANIA RAILROAD LEADS LOCAL TRADING AND IS FIRM

Reading Company Advances Also, but Is Slow—Lake Superior and Electric Storage Battery Are Higher. Steel Common Steady

Only a small turnover of stocks took place on the Philadelphia exchange today previous to midday, and price changes were generally small and mixed.

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FRESH FRUITS

Choice stock met with fair sale and moderate offerings. The quotations follow:

VEGETABLES

Demand was only moderate and the market ruled little changed.

WORLD'S AVIATION SESSIONS DEFERRED

Conference at Paris Finds Problems Affect Issues Before Peace Envoys

Paris, March 11.—Like the international aviation conference which assembled here several weeks ago, a similar gathering which was intended to deal with problems relating to aerial navigation, has been compelled to postpone its work indefinitely, after having merely perfected its organization.

MANY IRISH IN CLASS ONE

Witnesses at O'Leary Trial Tell High Percentage in Army

DIVIDENDS DECLARED

Yale & Towne Manufacturing Company, quarterly of 2 1/2 per cent, payable April 1 to stock of record March 22.

Liverpool Cotton

Liverpool, March 11.—Spot cotton was quiet today with prices steady on the basis of an advance of 18 points for middling, old crop, at 12.22.

YOUR BACK OFFICE SAFE

is no place to carry your securities. Rent a box in the Corn Exchange vault.

Table with columns: RESOURCES, LIABILITIES. Lists various financial items and their values.

CORN EXCHANGE NATIONAL BANK

CHESTNUT at SECOND



The Philadelphia National Bank

Philadelphia, March 4, 1919.

RESOURCES

Table with columns: U. S. Bonds and Certificates of Indebtedness, Loans, Discounts and Investments, etc.

LIABILITIES

Table with columns: Capital Stock, Surplus and Net Profits, Unearned Discount, etc.

LEVI L. RUE, President

DIRECTORS: George Wood, Alfred C. Harrison, Levi L. Rue, George H. McFadden, Randall Morgan, Samuel Rea.

Pierre S. duPont, Asa S. Wing, Samuel M. Vauclain, William H. Donner, Wallace D. Simmons, Samuel D. Warriner.

Alva C. Dinkey, Eldridge R. Johnson, J. Howard Pew, J. Kearsley Mitchell, Henry G. Bregle, S. P. Hutchison, G. Colesberry Purves.