

GOSSIP OF THE STREET SATISFACTORY PROGRESS IS MADE IN RETURN TO CIVILIAN BUSINESS

Conditions in Territory Comprised in the Third Federal Reserve District Being Tabulated by Local Bank—Gossip of the Street

The monthly letter for March of the Philadelphia Federal Reserve Bank is more than usual interest as showing business conditions in the territory covered by the district.

Referring to this tabulated information, the letter itself says: "From the replies received it seems that the transition from war work to civilian business is proceeding satisfactorily."

There was one banker who maintained that before resigning former Director McKee had threatened, if his five-year plan was not accepted, the roads would at once be turned back.

In connection with any discussion of the railroad question the following taken from the six monthly report of the American Locomotive Company published is considered by some financiers of special importance:

A. B. Leach & Co. report that the Columbia Gas and Electric Company shows an increase in net earnings for January of 2.99 per cent over January, 1918; of 2.76 per cent in the balance for bonds, and of 3.24 per cent in surplus, although gross earnings showed a reduction of 5.27 per cent.

The results for the whole year ended January 31, 1919, as compared with the previous year, bear almost similar ratios.

Railroad Administration Considering Financing Erie

It was learned on Saturday that the railroad administration at Washington has under active consideration financing of the Erie Railroad Company.

Short-term notes are quiet, but few changing hands throughout Saturday's half-session, and prices are about unchanged from Friday's finish.

There are a few new offerings being prepared and hopes are entertained that no new financing will be undertaken which is not absolutely essential at this time.

Norfolk and Western Stockholders to Vote on Capital Increase

Table with columns: Bank, Date, Last Sale, Bid, Ask. Lists various banks and their financial data.

Table with columns: Trust Companies, Date, Last Sale, Bid, Ask. Lists various trust companies and their financial data.

Table with columns: Fire Insurance Companies, Date, Last Sale, Bid, Ask. Lists various fire insurance companies and their financial data.

Table with columns: Passenger Railway Stocks, Date, Last Sale, Bid, Ask. Lists various passenger railway stocks and their financial data.

Table with columns: Railroads, Date, Last Sale, Bid, Ask. Lists various railroads and their financial data.

Table with columns: Miscellaneous, Date, Last Sale, Bid, Ask. Lists various miscellaneous stocks and their financial data.

Advertisement for Grand Atlantic, featuring a scenic view of the ocean and text describing the resort's amenities.

Advertisement for Raymore Atlantic City, featuring a scenic view of the ocean and text describing the resort's amenities.

Advertisement for Wildwood, N. J., featuring a scenic view of the ocean and text describing the resort's amenities.

Advertisement for Steps to Higher Places, offering educational courses and training opportunities.

Advertisement for Night School, offering evening classes in various subjects.

Advertisement for The Taylor School, offering vocational training in various trades.

Advertisement for Drawing Materials Blue Printing, listing various art supplies and their prices.

Advertisement for Deaths, listing various obituaries and funeral notices.

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