LIVESTOCK QUOTATIONS

\$800,000,000

The. Germans sold Latin America eight hundred million dollars worth of merchandise before the war. Practically every manufactured article they sold could have been duplicated in Pennsylvania or Delaware.

How much of this business are you willing to make an effort to secure?

We are here to help you plan for Foreign Trade.



CORN EXCHANGE NATIONAL BANK PHILADELPHIA CHESTNUT at SECOND

We recommend and offer

When, if and as issued, subject to prior sale and change in price:

Aluminum Company of America 6% Serial Gold Notes

March 1, 1921 at 100 and interest, yielding 6% March 1, 1922 at 99 % and interest, yielding over 6% March 1, 1923 at 99 % and interest, yielding over 6%

With the exception of \$858,000 bonds of subsidiary comwith the exception of \$858,000 boinds of subsidiary companies, these notes will constitute the only funded indebtedness of the company or its subsidiaries, the investment in whose fixed property is many times the maximum amount of these notes. Current assets alone are reported to exceed three times the amount of all indebtedness.

Net earnings for each of the last four years have not been less than approximately ten times all interest requirements on funded indebtedness, including interest on these notes.

HALSEY, STUART & CO. INCORPORATED-SUCCESSORS TO

N. W. HALSEY & CO., CHICAGO LAND TITLE BUILDING, PHILADELPHIA

NEW YORK DETROIT

BURGLARY AND HOLDUP **INSURANCE**

Protection against loss of personal property, payroll money, securities or other valuables.

HUTCHINSON, RIVINUS & CO.

425 Walnut Street

We own and offer subject to prior sale

PITTSBURGH, CINCINNATI, CHICAGO & ST. LOUIS RWY-Consolidated Mortgage 41/28, Due 1942

Price to Net 4.90%

GEORGIA RAILWAY AND ELECTRIC COMPANY Refunding and Improvement Mortgage 5% Bonds, Due 1949

Penna. State Tax Refunded Price to Net 5% % SOUTHERN RAILWAY COMPANY

6% Secured Gold Notes, Due 1922 Price to Net 614%

Descriptive Circulars on Request.

HARRISON & CO.

PHILADELPHIA

LAFAYETTE BUILDING

"DELAWARE SUN"

SALE by TENDER

Offers invited for the sale of the steel oil carrying Barge "DELAWARE," as she now lies partly submerged at the mouth of the Sabine Pass,

The steel barge "DELAWARE SUN" is 3,708 tone gross register, fitted up carrying petroleum in bulk with necessary bulkheads, pumps, etc. Approxite dimensions:—Length, 316 ft.; beam, 48 ft.; depth, 28.9. Built in 1903 the Fore River Shipbuilding and Engineering Company, Quincy, Mass. Intending purchasers must satisfy themselves as to the vessel's position d condition as she now lies.

All offers must be accompanied by certified cheque for 25 per cent of bid, cassful bidder to take possession of vessel upon confirmation by letter of splance of his offer, at which time the balance of purchase money is to paid. Owners reserve the right to reject any or all bids.

Tenders to be handed in on or before noon, Friday, March 14, 1919, ad-

HENRY BLACK, Principal Surveyor, LONDON SALVAGE ASSOCIATION

LEADING TOPIC AMONG BANKERS

BALDWIN LOCOMOTIVE REPORT

No Serious Disappointment, Apparently, Over the Failure to Declare Dividend on Common Stock.

GOSSIP OF THE STREET

Gossip of the Street

THE Baldwin Locomotive Works report for 1918 was possibly the leading topic of discussion in the financial district yesterday. The failure to declare a dividend on the common stock, which was foreshadowed in this column a few days ago, was the subject of many remarks, some of which it is not necessary to repeat. There did not, however, seem to be any serious disappointment, and many brokers contented themselves by saying that perhaps, after all, the directors had done a wise thing.

Among the bills which, it is reported, will likely be held up in order to force an early calling of Congress is the \$750,000,000 relief bill for the railroads. When discussing this matter a banker whose interest in railroads is well known said it seemed to him as though the condition of the roads was more mixed up than ever and was becoming more and more complicated each day. Now that the revolving tund has been exhausted, he said, if this \$750,000,000 bill is not passed during the present session there is not sufficient money available to operate the roads until the next session, unless the Treasury Department in some manner comes

As it is, he continued, the roads are now being operated at a loss of \$50,000,000 a month. Today the government owes the roads close to \$400,000,000, he said, and the impression is general that the present Congress will adjourn without passing any legislation either giving relief or returning the roads to the private owners.

Strong Governmental Control for Railroads

Asked what he considered would be the ultimate solution of the problem, the banker said he always favored a solution based on the idea underlying the Federal Reserve Bank system, leaving the roads in the possession of the security holders, with a strong governmental control and a regional system, and perhaps a modified guarantee of income return for the stockholders. He said that as far as his observation had gone, in all the proposed solutions of the railroad situation there was too little attention paid to the rights of the shipper, who in the last analysis "pays the freight." The only way to protect this class is through a strong governmental control, exercised by men who would be drawn from the ranks of finance, railroad experts and the shippers themselves, and of course there must be a labor representation as well.

To work out such a proposition, he said, would require a longer time than would elapse before the date set for the return of the railroads, but the subject is one of such importance to the whole community that any objection on that point should be swept aside. A dispatch from Washington on the subject says:

The Senate appropriations committee is about to make a favorable report on the bill to appropriate \$750,000,000 additional for the railroad revolving fund. The bill has already passed the House.

"It is possible the Senate will add to it Senator Cummins's proposi tion to remove from the present law the power of the President to return the roads to their owners by his discretion and lodge that power in Congress. In that case the bill would have to go to conference,

"President Wilson has declared his intention not to call an extra session before his return from France, which may be as late as June. "Just what the railroad administration would do with the present revolving fund, virtually exhausted and no additional appropriation before June, is an extremely grave question.

"Hence an effort will be made to force this appropriation through before the adjournment Tuesday despite the fact that some Senators would like, by refusing it, to compel an early return of the roads to their

Troops Back From War , and Others Homeward Bound

three officers and 1378 enlisted men from civilian casuals. convalescent detachments at Bordeaux; Company M. 345th Infantry; evacua-nine officers and 1300 men of the regular

Sobral, due at New York from Brest. Turrialba, due at New York, from La February 16, with 2655 men, including Pallice, February 13, with ninety-six February 16, with 2655 men, including first and second pattalion headquarters, casual officers.

Carrillo, due at New York, from Borphly and machine-gun companies, Companies A, B, C, D, E and F, 267th infantry, forty-three officers and 1693 entiated men (negro); 349th Machine-Gun Battalion complete, with exception of leight officers detached, ten officers and all sick or wounded.

New Mexico (battleship), due at New 1855 and 1855 a

eight officers detached, ten officers and all sick or wounded.

355 enlisted men (negro); Casual Company No. 250, New York, one officer and ninety-four enlisted men; Casual Company No. 1202, New York, two officers and 154 enlisted men; Casual Companies Nos. 260, Illinois, and 1208, Ohlo. New Mexico (battleship), due at New York, consultant of the pany No. 250, New York, one officer and ninety-four enlisted men; Casual Companies of the pany No. 1202, New York, two officers and 154 enlisted men; Casual Companies Nos. 260, Hilinois, and 1208, Ohio.

DUE TOMORROW

Aquitania, due at New York, from Brest, February 5, with twenty-one casuals, including seventeen officers.

DUE TOMORROW

Aquitania, due at New York, from Brest, February 10, with twenty-one casuals, including seventeen officers.

DUE TOMORROW

Aquitania, due at New York, from Brest, February 10, with twenty-one casuals, including seventeen officers.

America (italian), due at New York of the part of the part

Aquitania, due at New York, from Brest, February 22, with 5952 men, including 368th Infantry, complete, 125 officers and 3684 enlisted men (negro); 317th Ammunition Train, complete, thirty-seven officers and 1'58 enlisted men (negro); 317th Train Headquarters and Ninety-second Division Military Police Company, twenty-two officers and Ninety-second Corps and 1'58 enlisted men: Provisional Detach-lice Company, twenty-two officers and Coast Artillery, they're officers and 1'57 enlisted men: Provisional Detach-ment Sixty-third Regiment Coast Artillery Park, seventeen officers and Ciliery, there officers and 166 enlisted Chicago, Feb. 27—BUTTER—Receipts. 5701 tube. Extra. 35c.

Forty-six officers and 1000 men, comprising the headquarters of the First and Thfrd Battalions, 348th Infantry, with the 334th, 335th and 336th Machine

more the headquarters, of the First and Third Battalions, 348th Infantry, the headquarters company, supply company, sanitary detachment and Companing and Sanitary and

Company M. 345th Infantry; evacuation ambulance company No. 80 of New York; detachment Casual Company No. 87 of Pennsylvania, and several medical and casual units.

The officers and 1300 men of the Vision (dame. 1787) with samples and 1300 men Ulua, at New York, with the 317 Sup- was signed just after the unit received

Ulua, at New York, with the 317 Supply Train, seventeen officers and 486 orders to take its position opposite Metz. men; the 317th Trench Mortar Battery. A large number of the men came from the five officers and 144 men; the 325th state of Washington. Sixty-five casual officers on board were commanded by 470 men, and Casual Company No. 257 of New York. All these troops are negroes. In addition five officers of ation service.

DUE EARLY IN MARCH

Philadelphia Markets

GRAIN AND FLOUR

shutty, \$2.25; No. 5, garlicky, \$2.20; No. 5, shutty, \$2.25; No. 5, garlicky, smutty, \$2.25; No. 5, garlicky, which was not considered to the second of the se

There was a fair jobbing inquiry and price of hogs for March and a maximum break in provisions, which caused fears that the fixing of the quotation would provide senerally ruled stody. The following were the quotations: Beef, in sets, amoked and air-dried, 48c; beef, knuckles and tenders, smoked and air-dried, 48c; beef, least tenders, and the market was due to the fact that the women in the market was due to the fact that the women in the market was due to the fact that the women in the market was due to the fact that the women in the market was due to the fact that the women in the fac prints lobbing at 02.864c; fair to good bisedic.
EGGS—There was little change in prices and supplies of desirable stock were kept well cleaned up. Quotations: Free cases, nearby firsts. \$13.20 per crate surrent receipts. \$18.05; western extra firsts. \$13.20 biddin \$12.800 silver on the country of the coun

POULTRY

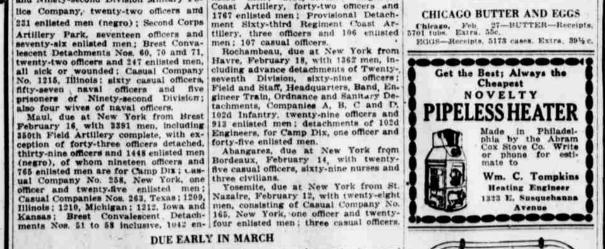
LIVE—Offerings were ample for the limited trade requirements and the market was barrely steady. The following were the quotations: Fawis, 38 390; brolling chickens, tancy, soft-meated, weighing 18 492 lbs, apiece, 31,000 150; analog sizes, 36 36 30; strangly sour roosters, 24 32 3c; strangly sour roosters, 25 32; cold roosters, 24 32 3c; do from Runner, 38 36 3c; strangly sour source, 25 31; strineas, cid. per pair, 48 36 3c; do from Runner, 36 3c; strangle sizes, 3c; strangle si

FRESH FRUITS

The market ruled firm, with demand absorbing the limited offerings of fine stock. 200 at 100 ft. 200 f

No. 2, 50 % Get. White potatoes, Pennsylvania, No. 1, per 100 lbs. \$2.25 % 2.25 d. White potatoes western, per 100 lbs. \$1.30 % 2.25 % do. New Yorks, per 100 lbs. \$1.30 % on March 4 10 per cent of the February 2.25. Sweet potatoes, Jersey, per basket potatoes, Eastern Shore, per bbl. No. 1, \$1.75 % 7.50 % or 2, \$11.55 % 7.50 % or 3.50 % or 3.50

BUTTER, EGGS AND CHEESE



PHILADELPHIA STEAM HEATING 1879 COMPANY 1919

ENGINEERS JOBBERS CONTRACTORS

HEATING PLUMBING VENTILATING PIPING WORK POWER PLANTS

Day and Night Telephones 1315 CHERRY ST. PHILADELPHIA

BREA KIN PROVISIONS BRINGS DROP IN CORN

Buying Power Poor - Cash Article Heavy-Trade in Oats Bullish

GRAIN BELT WEATHER

Chicage, Feb. 27.—Failure of the meat division of the food administration to announce a decision on the minimum price of hogs for March and a maximum break in provisions, which caused form

The New York Subtreasury gained \$407,000 from the banks yesterday, making a cash net gain since Friday of \$772,000.

A dispatch from San Francisco says that the price of beet granulated sugar has been reduced ten points in the cleven Rocky Mountain states to 8.90c.

For the last two months or so the price of sheepskin in this country has been gaining in strength, until now it is relatively as high as any other raw material in the leather market.

Orders from the woolen industry for the brighter shades of aniline dyes are being received in greater quantity by manufacturers. A greater volume of business is expected in March, when new lines of cloths will be opened. If the strike in the New Jersey cot

Oats weakened with corn. Local interests were the best sellers. Trade was builtish. It was reported that 600.

000 bushels of oats belonging to the government had been ordered out of store for export. Offerings from the country were light. The South and Ohlo River points, it was said, were bidding fifty-nine cents in southern Illinois.

Outside support was disappointing in view of the possibility of a small acre-

Outside support was disappointing in view of the possibility of a small acreage this year and the fact that oats are less than half the price of corn.

Leading futures ranged as follows. Corn (new delivery). Lew Close closes of the price of corn. The sales organization of Atmore & Son. together with the office management and representatives of the manufacturing department, is holding a Sales convention this week at Atlantic City. The organization is known as the Atmore Club. Last night the club had it a tenth annual dinner at the Hotel Dennis. Addresses on husiness-building were delivered by Craig Atmore R. A. Foley and George W. Turner, and John E. Ickler. An July 24.30 24.50 24.50 24.55 25.55 20.55 20.50 20.5

Sir John M. Gibson, president of the National Steel Car Company, Ltd., today in Montreal confirmed reports that negotiations are under way for the sale of the company to the American Car and Foundry Company. Rumors are current that the price for the preferred is 114 and for the common 25. The company has \$5,000,000 7, per cent cumulative preferred authorized of which \$1,500,000 is outstanding and \$3,000,000 000 common authorized, of which \$2,000,000 is outstanding.

LOCAL MEAT MARKET

The following report on the fresh meat rade in Philadelchia is furnished by the ocal livestock and meat office of the lureau of Markets. United States Depart-ent of Agriculture FIGE-91 HERF—Numplies of medium and combine grades liberal; market steady; de-combine grades liberal; market steady; de-

\$2.50\text{\$\text{4.834.987}\$, against \$\text{\$\text{\$\text{\$\text{\$\text{2.75}}\$}}\$ (one of the supply of unattractive stack Quotations White potatoes, Per 1.50\text{\$\t

New York, Feb. 27.—A meeting of the directors of the American Iron and Steel Institute is in session today in the offices of Judge E. H. Gary, president of the institute and chairman of the United States Steel Corporation. According to the popular understanding. Secretary Redfield's plan for price-fixing is the main topic under consideration. C. M. Schwab is in attendance.

BUSINESS NOTES

The price of denatured alcohol has

Chicare. Feb. 27.—HOGS—Receipts. 6.000 head. Market slow. mostly steady at yesterday's average; very dull on light hogs. Hulk of sales. 11.740 k17 k0; butchers. 11.40 k17 k0; butcher cattle line to 250c higher; others steady; feeders avring calves 25c higher. Best cattle, good, challed and prime. 116.50 k0; 20; common and medium. 11.40 k16; butcher stock, sows and better. 12.40 k17 k17; butchers stock, sows and medium. 14.40 k17; butchers. 15.40 k18; butchers. 15. Pittsburgh, Feb. 27.—HOGS—Receipts, 806 head. Market steady, Heavies, 118.0 in 10 heavy yorkers, 117.00 in 100 fight orders, 116.30 in 17. page, 218.75 in 28. SHEEP AND LAMBS—Receipts, 806 head, larket steady, Top sheep, 118.75; top ambs, 518.75.

SHEEP AND LAMBS — Receipts, 2200 head. Steady and unchanged. St. Louis. Feb. 27.—HOGS—Receipts. 12.
000 head. Stready Lights. \$17.25 \$17.00 pies. \$12.20 976.2 \$1.
beauty. \$17.05 \$17.80 attochers. \$17.25 \$17.00 c.ATTLE—Receipts. \$200 head. Stready. Native steers. \$11.50 \$18.00 heifers. \$0.00 \$16.00 stready. \$15.00 \$18.00 heifers. \$0.00 \$16.00 \$15.00 c.Stready. \$17.50 \$1

Kansas City, Mo., Peb. 27.—HOGS—Recelpts, 5000 head, Higher, Heavy, \$17,500
17.85; butchers, \$17,400 17.70; light, \$110
17.50; pigs, \$1220; 8500 head, Stady,
Prime steers, \$186 19; southern steer, and pigs,
fraine steers, \$186 19; southern steer, and pigs,
fraine, \$100 19; cows, \$80 13; heifers, \$8.500
14.50; calves, \$78 14.
SHEEP—Receipts, 2600 head, Strags,
Lamba, \$17.756 18.25; yearlings, \$140 18.25;
wethers, \$120 13; cwes, \$11.756 12.

South Omuha, Feb. 27.—HOGS—Receipts, 9 300 head Steady, CATTLE—Receipts, 3200 head, Strong to

Delay Decision on March Hog Prices
Washington, Feb. 27.—Decision as to
the continuance of the food administration minimum hog prices policy after
midnight tomorrow will not be made
until President Wilson has determined
the question of embargoes affecting neutrals and other countries.

No Change in Refined Sugars



James J. Doody, Plumber

PORTUGAL

Fernandez Falcao

268--Rua do Bomjardim---270

National and Foreign Dry Goods Store

Co. of Harrisburg, Pennsylvania.

Handling Heavy Loads

The facility with which great masses of metal are handled in modern foundries and machine shops is truly remarkable. Immense naval guns, heavy dynamos, engines and boilers are picked up and carried from place

Wherever there is a load to pull, to hoist, to sustain, there you find wire ropes, often over loaded, generally neglected, still

Wire Rope for every purpose. These grades have been carefully standardized and the standards are rigidly maintained. Because wire of suitably high grade for our Yellow Strand Wire Rope could not be obtained during the war, the manufacture of Yellow Strand was temporarily suspended but will soon be resumed. There is safety in specifying B. & B. Wire

BRODERICK & BASCOM ROPE CO., ST. LOUIS SEATTLE, WASH.

Broderick & Bascom Wire Rope

New York, Feb. 27.—Refined sugars are unchanged at 2c less 2 per cent for cash. Haws are unchanged at 7.25c, delivered.



& Lemos

PORTO

Special Department for Commissions

Accept representations of American manufacturers and exporters.

to place with wonderful ease and certainty.

Wire ropes, strong but supple, connect the powerful overhead crane with its heavy burden. Through them, the lifting power above is made available below.

There is a grade of Broderick & Bascom