EVENING PUBLIC LEDGER-PHILADELPHIA, THURSDAY, FEBRUARY 27, 1919



43-53 B. Fourth St. Broad & Chestnut	The receipts at the ports for the day are estimated at 11,000 bales, against	Air Reduction 50 56	Midvale Steel., b3% 42% M & St L new, 12% 11%	$\frac{12}{12}$ + %	Chicago, Feb. 27County Treasurer Gibbons was enjoired by Judge Sullivan, in the Superior Court, from collecting
LIBERTY BONDS	9581 bales a week ago: 18.829 bales a year ago and 7570 bales two years ago.	Canadian Car Co 25 35 Cop Car & Fdy pfd 75 85 Charcoal Iron 63 74	Mo K & Tex 7 61 do pref 14 13 Mo Pacific 2535 25	13 1 - %	\$335.144 taxes from the Pullman Com- pany. The company had been assessed
BOUGHT and SOLD			do pref 5414 53% Mont Power 7415 7314	53% - %	\$659,000 on its capital stock, which,
Any Denominations	April	Cramp		06	according to Attorney Edwin Hedrick, amounts to \$11,267,428. The company fixed \$324,000 as a reasonable figure.
Samuel K. Phillips & Co.			Nat En & Stpd 53% 51% National Lead, 67% 67	51% - %	Judge Sullivan issued a perpetual in- junction restraining the treasurer of
Members Philadelphia Stock Exchange	Dec'mb': 19.75	Emerson Phonograph 3 312 334 General Asphalt 6812 693 693 do preferred 103 105	NatRRofM2d pf 9% 9% Nev Con Cop., 16% 16	9% - % 16% + %	Cook County from collecting more than \$224,000. A check for this amount was
FINANCIAL	MONEY-LENDING RATES NEW YORK-Money on call, mixed	Lake Torn Boat	NewOTex& Mex 3614 3614 N Y Cent. 75% 74%	36% - % 75% +1	accepted by Mr. Gibbons.
Dividenda Dividenda LEHIGH COAL AND NAVIGATION COMPANY	collateral, opened today at 5 per cent	Linna Low	N Y Ont & W. 2015 2016	30 16 + 14 20 16 ···	Liverpool Cotton
Pollageipola, Jan. 22, 1919.		Maxim Munitions	North American 49 49	06½ -1¼ 49 -1	objet today with prices easy on the
The Board of Managers this day declared quarterly dividend of 2 per cent (\$1 per	The time-money market shows a fur-	Nor Amer Pap Pulp 376 4 336 Otis Elevator 62 65 Peerless Motor	North Pacific. 934 927 Oklahoma P pf. 87 85 Ohlo Gas 373 371	9234 - 54 846 - 54	basis of a decline of 4 points for mid- dling, old contract, at 17.47d. The sales were 1000 bales. The receipts were 25,-
Dividend No. 161 The Board of Managers this day "declared quarterly dividend of 2 per cent (31 per trois Perruary 24, 1010, to stockholders provide Perruary 24, 1010, to stockholders provide the stockholders who have not be mailed to stockholders who have permanent dividend orders. HENRY H. PEASE, Secretary.	of dealings is still small. It would ap- pear that recent apprehension relative	Poole Eng. 20 40 Scripps-Booth 15 30	do rts	194 14	ican. Futures were steady in the early
the mailed to stockholders who have	to the money market is temporarily over. It is learned that some money re- ceived from the interior was put out	Standard Motors 8 81/2 8 Steel Alloys 8 8	Pressed Stl Car. 68% 67% Punta Alegre Sg 54 53%	68 4 +	dealings. Spot prices were: American, middling fair, 18.78d; good middling.
HENRY H. PEASE, Secretary.	late yesterday at 5% per cent for thirty to ninety days in broken lots.	Submarine	Puliman Pal C.115% 115% Reading 82% 81%	115% + 15 82 + 16	18.10d; middling, 17.47d; low middling, 16.42d; good ordinary, 14.90d, and or- dinary, 14.37d,
DIVIDENDS DECLARED	Brokers were unable to place money in the last day or two at 6 per cent for	Triangle Film	do 3d pref., 38 38 Rep Ir & Steel, 77% 77	77 - %	
Lisett-Myers Tobacco Company, quarferly of 1 per cent on preferred, payable April 10 stock of record March 17 Childs Company, quarferly of 13, per cent preferred, payable March 10 to stock of record February 25.	thirty to ninety days on industrials. Prime bank acceptances are quiet at	U.S. Steamshin	do pref	94% - %	CHAMPAGNE IS SCARCE
Childs Company, quarterly of 1% per cent preferred, payable March 19 to stock of	unchanged rates, and call loans on this class of documents are unchanged at 4 1/2	World Film	Saxon Motors., 11% 10% St L Southwt pf 32 52	10% - %	Dealers Say Imported Variety
Birmberg Carbureter Company, an extra	per cent. In prime mercantile paper the situa- tion is unchanged, with mome business	Wright-Martin Air . 41% 41% 31% STANDARD OIL	Seabrd Air Line 816 816 Shattuck Ariz., 1016 1016	814 + 14 1014 - 14	May Reach \$100 Per Quart Here On top of the new liquor tax which
21 cents a share in addition to regular partering of 15 cents a share, payable April to stock of record March 15. Chicago Telephone Company, guartering of	as low as 5 per cent in the interior sec-	Illinois	Sinclair Oil 36% 35%	49 14 - 12 35 14 - 14	has chased brews and distiliates to the
	with transactions up to 5% per cent.	Prairie Pipe 267 270 970	So Por R Sug 140 145	103 + 5%	topmost peak of the H. C of L., drink parlors of Philadelphia suffered an-
af 2 per cent on preferred and 1 per cent	PHILADELPHIA-Call. 6 per cent; time, 5% @6 per cent. Commercial pa-	S O Cal	South R R. 29 16 29 16 do pref 68 16 668 16	68 1/2 + 1/2	other shock today when it was an-
and 32 a Balle Iron Works Company, quarterly 7 per cent on preferred and 1 per cent common also the usual extra of 2 per 1 on the common, all payable Marcu 31 black of record March 17. merican Locementy Company, quarterly berging to the second sec	per, three to six months, 514 @51/2 per cent; six months, 6 per cent.	INDEPENDENT OIL STOCKS	Standard Mill130 130 Studebaker	$ \begin{array}{r} 130 +1 \\ 603 +15 \\ 405 +35 \end{array} $	nounced that there is an alarming scarcity of champagne on the market.
per cal to preferred and l'a per no common. Preferred and l'a per no common. Preferred is payable April to beek of record April 4: common April anoch of record March 18.	LONDON-Money is quoted at \$14	Barnett Oil & Gan A 14 14 Cosden Oil	Stutz Motors, 4714 45%	11	Imported champague is rapidly dis-
to stock of record March 18. Temperal Extension Company, a dividend	per cent. Discount rates: Short and three-month bills, 3 17-32 per cent.	Cosden & Co 71 74 Elk Basin 6 64 Federal Oil 81	Tenn Cop & Ch 13 13 Texas & Pao. 35 225 Texas Co	32 % -1 %	appearing from the warehouses, said hotel managers. If the present rate of
Tenopah Extension Company, a dividend per cent, payahis April 1. Hooka close and 11: reopen March 22	Reserve Banks' Discount Rates	Elk Banin 6 6 6 25 Federal Oil 256 25 25 Inter Petrol 256 254 255 Houston Oil 80 82 815	Tohac Products 30% 89%	16 - 16 89 % + %	supply and demand continues and war prohibition is not annulled champagne
march Af 1's per cent on preferred, payable	Official discount rates at the twelve	Midwest Refining 155 157 157	do pref 105 % 105 % do rts 4 % 4 Trans Williams 39 38 %	105 - %	may be sold for \$100 a quart before
Thandard Gas and Electric Company, quar- eriz Al 15 per cent on preferred, parable meth 16 to stock of record February 28, Underwood Type writer Company, quarterly 27 per cent on common and 15 per cent of performed, both parable April 1 to stock accord March 12.	Federal Reserve banks were as follows: (The first column gives the rates for all periods up to and including a fifteen-	Ohio Fuel	Pec Tel & Tel. 26% 24 do pref 88 88	2614 +24	July 1. Apparently it is asserted, there has been an attempt to corner the mar-
Ratiway Steel Spring, quarterly of 2 per	day maturity, the second for a period of sixteen to ninety days. The third	Sapulpa Ref 7% 7% 7% 7% 5% Sequoyah Sinclair 28% 29%	Pan-Am Pet 80% 78%	19 - 5 445 - 5	ket. Since the war the French have ex-
Allway Stael Spring, quarterly of 2 per an common, payable March 31 to stork more March 17, and regular quarterly but cent on preferred, payable March to shock of record March 10.	and fourth columns are the rates for rediscounts of collateral loans secured		Peo Gas & C., 52 50 Pere Mro pr pf 58% 58	52 +2% 58% + %	ported virtually no wines to this coun- try, and domestic champagne is re-
to slock of record March 10.	Com paper Goy paper	MINING STOCKS	Phila Co 36% 35% Pitts & West 40% 39	35 34 - 14	acting to the strain of supplying its own and the imported markets as well.
LOCAL MINING STOCKS TONOPAH STOCKS	15 days days 15 days days	Atlanta	do pref 83 83 Pierce-Arrow 46% 44%	80 ±1%	
Bid Aak	Boston New York Philadelphia	Butte New York 1 13 Con Ariz 1 13 C F S & Jerome 3	do pref 105 105 Pierce Oil 17% 17%	17% - 16	FOR SALE
Extension	Richmond	First National 15 15 Goldneld Merger 4 6 514	Pitts Coal 46 45 do pref 86 86 Union Pac181% 186%	86 1/2 1	\$1,700,000
17 .20	Chicago 4 45 4 45 BL Louis 45 45 4 45 Minneapolls 45 45 45	Goldfield Cons 18 20 19 Goldfield Florence 12 15 16	Uni Alloy Stl. 42 414 Uni Cigar Strs.125 4 123 5	41% - 5	City of Bethlehem
10 115 115 115	San Francisco 4% 5 4% 4% 4% Kannas City 4% 5	Goldfield Kewanas 4 6 6 Green Monster 4 6 6 Hecia Mining 45 44 411			Water Works 41/2 % Gold Bonds
GOLDFIELD STOCKS	Dallas 44 4% Ø 5 4 4%	Hecla Mining 4% 4% 4% Howe Sound	do 2d pr . 94 94 United Fruit .163 % 163 % United Ry Jav 123 12	163 % -1	Series of 1919
Land is is	FOREIGN EXCHANCE New York, Feb. 27The foreign ex-	Jerome Verde	USCIP&F 19% 19%	19% - 16	The City of Bothlehem offers for sale its bond issue designated "Water Works 41% 5 Gold Bonds, Heries of 1919." In the sum of
	change market opened quiot and with- out particular features.	Jumbo Extension 12 14 14	U S Ind Alco.114 11114 U S Realty	260 + 4	Gold Bonds, Series of 1919." In the sum of \$1,700,000, consisting of coupon bonds of the denomination of \$500 or \$1000, as the pur-
01 02 10 Pack 06 07	Quotations were: Demand sterling 4.75%, cables 4.76	Magma Copper 37 29	U S Rubber	113 11	denomination of show of slow, as the pur-
MISCELLANEOUS		Addition of a second the Add	do pref 4714 475 U S Steel 95% 945 do pref11414 1145	47 1/2 + 1/2	per atinum. free of taxes other than succes- sion or inheritance taxes, dated February 1.
rende Wender	Franc cables 5.45%, checks 5.46%. Lire cables 6.35, checks 6.36%.	Nevada Wonder 70 80 Nipissing 876 936	Utah Copper 71% 69%	114% + 16	1919, and maturing at various dates not less than five (3) nor more than twenty-nine
Allouez Reduces Dividend	Swiss cables 4.86 ½, checks 4.91, Guilder cables 413-16, checks 41.00.	Ohlo Copper	Va Car Chem., 56 50	15% - %	ent being payable semiannually as evidenced by the interest coupons thereto a tached.
The line of the	Pesetas cables 20.50, checks 20.35, Stockholm cables 28.10, checks 27.90,	Tonopah Extension 111 114 2 h	do pref 11254 11234 Wabash 856 876		Bids for the purchase of the whole or any portion of the issue will be received by the undersigned up to and including 7 of least
riarly dividend of \$1. The three	 7.16 Sixty-day bills nominally, 4.73%; rinesty-day bills 4.71%; Franc cables 5.45%; checks 5.46%; Lire cables 6.35; checks 6.66%; Swiss cables 4.86%; checks 4.91; Guilder cables 20.50; checks 20.35; Stockholm cables 23.10; checks 27.96; Christiania cables 26.10; checks 27.96; Copenhagen cables 26.10; checks 27.96; 	San Toy 6 8 74 Tonopah Extension 14 14 24 United Verde 31 33 33 West End Con 14 14 14 White Caps 10 11 11	do pref A. 34% 34 do pref B. 21% 21% W Maryland. 11% 11%	11254 + 54 84 54 + 44 21154 + 45 11154 + 55	P. M. March 19, 1919, at his office in the Municipal Building, 145 E. Bread street.
and Mining Company have declared artariy dividend of \$1. The three declarations were \$1.50 each and is payable March 31 to stock and March 17.	Ruble currency was nominal at 15%	Yerington 4 5	West Pacific 19 19 do pref 55 55	19 +1 55	Council of said City. All bids must be ac- companied by a certified check in a sum
La Royale Cuts Dividend	BANK CLEARINGS	BonDs Bethlehem 7s (notes) .101 10116	West Un Tel. 88 88	45 14 - 36	S1. 700.000, consisting of coupon bonds of the denomination of 5600 or 31000, as the purchasser may prefer, hearing interest at the rate of four and one-half per centum (4% s), per annum. free of taxes other than succession or inheritance taxes, dated February 1, 1019, and maturing at various dates not inest than free fibs of the interest lie interest entropy of the interest bar o
and the second s	Bask destines today compared with cor-	Conden Oll 68 90 93 Conden & Co 69 90 93 Cudahy 78	do 1st pref. 631, 6116 Wheel & L E. 95, 95 White Motors. 5615 54	6114 -116 944 + 4	attached thereto any condition other than that it is subject to the legality of the
Company has declared the quar-	responding day and two years [D18 1017 Phila	Russian Gov 5128 50 61 5814	Willys-Ovid 385 21%	27 % + 2	The Council of the City of Bethlehem re- The Council of the City of Bethlehem re- erves the right to releast any and all bids. Burgeriniandent of Accounts and Finance of the City of Bethlehem, Pa.
The second se	N Tork, 307 643,511 035,675,612 008,510,006 Thirson, 129,259,813 86,768,588 111,005,476	do pref Secth Railway 5s 99 994 Biodistr Oll 5s 57 92 Tode Shipbuilding 5s 103 110	Wilson Co 69 45 Wilson Co 69 45 Wih P & Mach 61 593	69 -1 60 -14	Superintendent of Accounts and Finance of
	Int Lintors 13,931.784	Todd Shipbuilding 6s. 103 110	40 A pret 93 183%	22% - %	Attanti g. BUGHES, City Clerks

\$850,000

Abbotts Alderney Dairies, Inc.

Incorporated Under Laws of Maryland

Seven Per Cent. Cumulative First Preferred Stock

Dividends payable guarterly-March, June, September and December 1st.

The following information is summarized from a letter signed by C. R. Lindback, Esg., President of the Company:

Purpose of Issue. To provide sufficient money to purchase and operate the entire business of the Lifter Ice Cream Company and to supply additional working capital.

Capitalization. The authorized and outstanding capital of the new Company is as follows:

Seven Per Cent. Cumulative First Preferred Stock	Authorized	Outstanding
(Par Value \$100)	\$1,000,000	\$850,000
(Par Value \$100)		161.800
Common Stock (shares without par value)		10,000

Assets. After deducting \$420,000 for real estate mortgages, the net value of the real estate, buildings, equipment and other tangible assets of the two companies (excluding any valuation for milk routes and other intangibles) as appraised by the Manufacturers' Appraisal Company and giving effect to the present financing is approximately \$1,750,000.

Earnings. Total net earnings of the Abbotts Alderney Dairies and the Lifter Ice Cream Company for 1918, after allowing liberal depreciation, as reported by Messrs. Scovell, Wellington & Co., Certified Public Accountants, and with earnings adjusted by them to show the probable effect of this financing, were 3.91 times dividend requirements on this issue.

Sinking Fund. A Sinking Fund (operating semi-annually) of three per cent. - per annum of the maximum amount of First Preferred Stock at any time outstanding shall be set aside monthly for retirement of shares of First Preferred Stock by lot at 110 and accrued dividend, unless such shares can be purchased at lower prices in the open market.

General. The management of the Company will be the present management of Abbotts Alderney Dairies, supplemented by the present operating organ-ization of the Lifter Ice Cream Company, both of which have been very successful since the inception of their respective businesses. It is expected that many economies will be effected by the consolidation of these two successful companies, which should show in the 1919 earnings statement.

The accounts of Abbotts Alderney Dairies and the Lifter Ice Cream Company have been audited by Messra Scovell, Weilington & Co., Certified Public Accountants, the properties appraised by the Mana-facturers' Appraisal Company and all legalities connected herewith will be passed upon by Messra. Morgan, Lewis & Bockius, Attorneys for the Bahkers.

Price, 90 and accrued dividend; yielding about 7.78%

Descriptive circular upon request.

Chandler & Company Incorporated Franklin Bank Bldg., Phile.

Frazier & Co. Broad and Sansom Sts. Philadelphia

1/2 % Gold Bonds of 1919