

EXPORTS TOUCH NEW HIGH

January Trade Exceeds Any Previous Month in Commercial History... Washington, Feb. 19.—Scattered reports from the United States, valued at \$212,000,000, were announced by the Department of Commerce today as exceeding any previous month in the history of American commerce.

SLIGHT DAMAGE TO WHEAT

Complaints Based More on Experiences Than on Actual Developments... Chicago, Feb. 19.—Scattered complaints of damage to winter wheat continue to be received but apparently are based more on past experiences than on actual developments.

GOSSIP OF THE STREET BOND MARKET REACTS AFTER PERIOD OF UNUSUAL ACTIVITY

Investment Bankers Satisfied With Condition, as Breathing Spell Is Required Before Bringing Out of New Issues—Gossip of the Street

THE bond and investment houses report a reaction during the last few days from a period of unusual activity which accompanied the recent carnival of new issues.

Investment bankers say this condition is as it should be, as it always requires a breathing spell to digest a feast of new securities. Some bankers say there will not likely be a very active revival in the investment business until after the Victory Loan is under way.

Speaking of the Victory Loan yesterday, the manager of a large banking and investment concern said he did not take any notice of the current talk about the difficulties in the way of the loan.

When speaking of the purchase of foreign investments in the American market and the field which it opens for trade with foreign countries, a banker remarked that he expected a large increase in this business in the next few years.

He also said that if we are to enter the world's markets at once, before other countries get established ahead of us, we must buy foreign securities.

Foreign trade implies exchange either in commodities—which they have not got—or gold, which we don't want—through the purchase of their securities, which really represent their national wealth.

This banker said he expected banks and trust companies of America to go in for a big educational campaign on the values of foreign securities, so that they will be in as good a position to advise their investing customers on these as they would on domestic securities.

PHILADELPHIA MARKETS

GRAIN AND FLOUR... WHEAT—Receipts, 1250 bushels. The market was quiet, but prices ruled firm. The following were the quotations:

POULTRY... LIVE—Ruled very firm with demand absorbing the very limited stock. Quotations: Poultry according to quality, 30¢ to 40¢.

PROVISIONS... There was a fair jobbing inquiry and prices were steady. We quote as follows: Choice stock sold fairly and ruled firm.

REFINED SUGARS... Prices were steady, but trade was quiet. We quote as follows: Choice stock sold fairly and ruled firm.

DAIRY PRODUCTS... CHEESE—Was quiet at quoted rates. Quotations: New York and Wisconsin whole-milk, fancy, 18¢ to 19¢.

VEGETABLES... Potatoes were quiet and unchanged. Choice stock sold fairly and ruled firm.

Shipping Board Will Time Charter Wooden Ships... Notice is hereby given that the United States Shipping Board will receive sealed bids, to be opened in the office of the Director of Operations, Washington, at 11 A. M., on March 1, 1919, for the time charter, for March delivery, on the Board's form of time charter-party for wooden steamers, of the following named vessels:

SECURITIES AT AUCTION

Table listing securities at auction including Western New York and Pennsylvania, and various other companies.

BONDS

Table listing various bonds including 1000 Erie Railroad, 1000 Central Light and Power, and others.

LIVESTOCK QUOTATIONS

Chicago, Feb. 19.—Receipts, 11,000 head. Market generally steady with yesterday's average light hogs, 11¢ to 12¢.

CATTLE—Receipts, 8000 head. Beef steers, 10¢ to 11¢; calves, 12¢ to 13¢.

ST. LOUIS, Feb. 19.—Receipts, 12,500 head. Market active. Heavy hogs, 11¢ to 12¢.

KANSAS CITY, Mo., Feb. 19.—Receipts, 22,000 head. Market active. Heavy hogs, 11¢ to 12¢.

REFINED SUGARS UNCHANGED... New York, Feb. 19.—Refined sugars are unchanged at 12¢ per cwt.

SEELEY'S ADJUSTO RUPTURE PAD... Increases efficiency of a truss 50%.

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BUSINESS NOTES

Deputy Collectors Leon J. Brennan and Jacob B. Hoffman have resigned from the department of the collector and have formed the National Tax Audit Bureau.

Large jewelry orders coming from the South are credited by the industry to the popularity of that section as a winter resort.

Exporters are doing very little new business with South America. There are two reasons for this. One is that the business men of the Latin-American countries have fairly large stocks on hand.

Shoe prices will not be reduced for some time to come. A labor and raw materials are both high.

Though the British Government is holding millions of yards of airplane linen, which it is said, will soon be offered in small quantities at probably half the original cost, importers here do not seem to know to what uses this linen could be put.

Eastern bar iron makers are offering common merchant bars at 2.90¢, Pittsburgh, compared with 3.60¢, the previous price.

Strong opposition has developed among the mining interests of Utah against the proposed new bill which would place another restriction on the control of the public utilities commission of Utah.

The war trade board announces that the ocean shipping preference procedure for the east coast of South America has been canceled, and steamship companies have been instructed to disregard any outstanding preference heretofore granted.

Despite embargoes and other restrictions imposed by the Mexican Government, oil imports from the southern republic are increasing steadily.

Machinery and metal goods manufacturers are awaiting the outcome of government action on the validating of contracts with other countries.

10,000 Shoemakers May Strike... New York, Feb. 19.—(By A. P.)—Because of failure of employers and workers to agree on wages and hours, more than 10,000 skilled operatives in eighty-five shoe factories in this city may be idle in a few days, according to the shoe manufacturers' Board of Trade.

Who Is She? She has been called The Modern Joan of Arc

She is the most astounding and picturesque personality of the world war.

Read this amazing and sensational story of a woman who fought shoulder to shoulder with men in the trenches. It will appear in the EVENING PUBLIC LEDGER commencing Monday, February 24, and continue daily to the complete unfolding of this dramatic tale.

Evening Public Ledger

fact that there is a great shortage of oakleaf in this country, which normally produces about half the amount consumed. There is little coming in from other countries now.

Raw silk in the Yokohama market has advanced about 20 cents a pound for the standard grade, apparently because of a shortage of raw silk.

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She Rescued Fifty Dying Soldiers From No Man's Land in One Night — Dragged them in one at a time from the pit of death

"I could see their hands outstretched in my direction. . . . Could I remain indifferent to their pleas? . . . Wasn't it my bounden duty as a soldier, important as that of fighting the enemy, to render aid to stricken comrades? . . .

"I climbed out of the trench and under our wire entanglements. . . . There was a comparative calm interrupted only by occasional rifle shots, when I would lie down imitating a corpse . . . Within a few feet of our line were wounded. . . . I carried them one by one to the edge of our trench where they were picked up and carried to the rear. . . . When dawn broke I had accounted for fifty lives."

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Federal Taxes 1918... CORPORATIONS contemplating the payment of cash dividends prior to March 2nd, 1919, should consider carefully the new provisions in the Revenue Bill as recently passed by Congress.

A Coupon Every Month... By investing in the following bonds the purchaser will receive a coupon every month in the year.

West & Co. BANKERS... 1417 CHESTNUT STREET... Members of Philadelphia Stock Exchange

To the Owners and Holders of First Mortgage and Collateral Trust Fifty Year Gold Bonds of the SOUTHERN TRACTION COMPANY. Receivers have been appointed for the PITTSBURGH RAILWAYS COMPANY, and for all its properties and franchises, including the properties and franchises pledged by the SOUTHERN TRACTION COMPANY.

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