EXPORTS TOUCH NEW HIGH SLIGHT DAMAGE TO WHEAT

January Trade Exceeds Any Previous Complaints Based More on Experiences Month in Commercial History

Vashington, Feb. 19.—January ex-ts from the United States, valued at

Than on Actual Developments Chicago, Feb. 19.—Scattered com-

plaints of damage to winter wheat continue to be received but apparently are based more on past experiences than on actual developments, and the area is so large that the largest abandonment on 1918, and \$566,000,000 for December, 1918, and 1966,000,000 for the United States totaled \$3,798,000,000, as compared with \$3,450,000,000 for the corresponding period one year ago.

Imports during January were valued at \$213,000,000, the report said, leaving a net trade balance in favor of the United States for the month of \$410,000,000. Imports during January, 1918, were valued at \$224,000,000, and during December, 1918, at \$211,000,000. based more on past experiences than on

Federal Taxes 1918

CORPORATIONS contemplating the payment of cash dividends prior to March 2nd, 1919, should consider carefully the new provisions in the Revenue Bill as recently passed by Congress. There are many additional new features which should be considered before closing books for the past year.

ERNST & ERNST

TAX SERVICE **AUDITS AND SYSTEMS**

Telephone Locust 2681 2023-2024 Land Title Bldg.

A Coupon Every Month

By investing in the following bonds the purchaser ill receive a commer every month in the year.

porations, and desirable.

ntions of well-known cor-*OHIO STATE TELEPHONE CO. Consol. and Ref. Mtge. due 1944

LACLEDE GAS LIGHT CO. First Mtge, and Refunding, due 1929 *EASTERN PETROLEUM-PAYN ISSUE First Lien, Coll. Tr. due 1928 70 KINGSPORT UTILITIES, INC. Apr. & Oct. LOGAN COUNTY LIGHT & POWER CO. May & Nov.

PENNSYLVANIA RAILROAD CO. General Mortgage, due 1968 June & Dec. *Tax Refundable in Pennsylvania

A purchase of the above bonds at present market es would cost approximately \$5700. DESCRIPTIVE CIRCULARS ON BEQUEST

+Free of Pennsylvania State Tax

1417 CHESTNUT STREET

> First Mortgage and Collateral Trust Fifty Year Gold Bonds of the

SOUTHERN TRACTION COMPANY

Receivers have been appointed for the PITTSBURGH RAILWAYS COMPANY, and for all its properties and franchises, including the properties and franchises pledged by the SOUTHERN TRACTION COMPANY to secure the payment of its First Mortgage and Collateral Trust Fifty Year Gold Bonds to the amount of Four Million (4,000,000.00) Dollars, dated as of October 1, 1900.

The Company and its Receivers have defaulted in the avment of the semi-annual installment of interest upon all of said First Mortgage and Collateral Trust Gold Bonds which was due and payable October 1, 1918.

The present critical condition in the affairs of the PITTSBURGH RAILWAYS COMPANY and the default in the payment of interest upon these bonds make concerted action upon the part of the bondholders essential to their proper protection.

The undersigned, at the request of the owners and holders of the bonds to an amount already sufficient to enforce the rights of all the bondholders, have consented to act as a Committee for the protection of the interests of bondholders who shall become parties to an agreement dated February 15, 1919.

Bondholders are requested to promptly deposit their bonds, together with coupons due October 1, 1918, and all bequent coupons with THE UNION TRUST COM-PANY OF PITTSBURGH, PA., the FARMERS DE-POSIT TRUST COMPANY, of Pittsburgh, Pa., or with the FIDELITY TRUST COMPANY, of Philadelphia, Pa., the Committee's Depositaries, which will issue transferable certificates of deposit therefor.

The Committee has fixed March 10, 1919, as the date prior to which all bonds should be deposited.

Copies of the Agreement under which deposit of bonds is requested may be obtained at the offices of any of the Depositaries, or from the Secretary of the Committee.

T. H. GIVEN, Plitsburgh, Pa., President Farmers Deposit National Bank.

. McELDOWNEY, Pittsburgh, Pa., President The Union Trust Company of Pittsburgh.

O. CHAPLIN, Pittsburgh, Pa., Vice President Colonial Trust Com-pany.

F. R. WELSH, Philadelphia, Pa., Investment Banker.

THE UNION TRUST COMPANY OF PITTSBURGH. FARMERS DEPOSIT TRUST COMPANY, Pittsburgh Depositaries IDELITY TRUST COMPANY, Philadelphia

WILSON & EVANS, 842 Oliver Building, Pittsburgh, Pa., Counsel for Committee.

GOSSIP OF THE STREET

BOND MARKET REACTS AFTER PERIOD OF UNUSUAL ACTIVITY

Investment Bankers Satisfied With Condition, as Breathing Spell Is Required Before Bringing Out of New Issues-Gossip of the Street

THE bond and investment houses report a reaction during the last few days from a period of unusual activity which accompanied the

Investment bankers say this condition is as it should be, as it always requires a breathing spell to digest a feast of new securities. Some bankers say there will not likely be a very active revival in the investment business until after the Victory Loan is under way. These remarks were made before the news was made public regarding the action by the House Ways and Means Committee considering legislation to refuse the request of Secretary of the Treasury Carter Glass for authorization for the loan. It is understood that if the proposal is adopted the new lean to be floated late in April would be for all or part of the \$5,000,000,000 authorized and not issued, and would therefore carry the same terms as the former Liberty Loans.

Speaking of the Victory Loan yesterday, the manager of a large banking and investment concern said he did not take any notice of the current talk about the difficulties in the way of the loan. When the time comes, he said, the American people will again dig down in their jeans and buy the bonds. There will be the same enthusiasm, he sale; the same hurrabing, the same fervid four-minute orators and the same women ready to give a kiss to every purchaser of a bond, and the whole affair will go off swimmingly, notwithstanding all the old-womanish

Foreign Investments in the American Market

When speaking of the purchase of foreign investments in the American market and the field which it opens for trade with foreign countries, a banker remarked that he expected a large increase in this business in the next few years. He said he believed the hesitancy on the part of investors to buy such securities at attractive prices was largely owing to our banking concerns' lack of information about such securities. We know that before the war investors in other countries, and especially in Great Britain, had no hesitancy in buying American se-

He also said that if we are to enter the world's markets at once, before other countries get established ahead of us, we must buy foreign securities. The impoverished countries of Europe, it will be found, must trade largely with us for almost everything for some years to come. Foreign trade implies exchange either in commodities-which they have not got-or gold, which we don't want-or through the purchase of their securities, which really represent their national wealth, and in the present instance represent their third line of purchasing reserves.

This banker said he expected banks and trust companies of America to go in for a big educational campaign on the values of foreign securities, so that they will be in as good a position to advice their investing customers on these as they would on domestic securities.

PHILADELPHIA MARKETS

There was a fair jobbing inquiry and prices ruled steady. We quote: Beef, in sets, amaked and air-dried, 46c; beef, knuckles and tenders, smaked and air-dried, 47c; berk, family, 152 \$53; hams, S. P. cured, loose, 31 \$53 \$55; c. de, skinned, loose, 33 \$63 \$4c; de, de, smaked, 33 \$73 \$4c; c. hams, boiled, boneless, 16c; plenic shoulders, S. P. cured, loose, 24 \$6c; de, smoked, 25 \$6c; belifes, in pickle, loose, 30c; breakfast bacon, 39c; lard, 25c.

REFINED SUGARS Prices were steadily held, but trade was quiet. We quote. We quote on a basis of 9c for fine granulated.

DAIRY PRODUCTS

DAIRY PRODUCTS

CHEESE — Was quiet at quoted rates, quotetions: New York and Wisconsin whole-nilk, current make, 27 & 29; New York and Wisconsin whole-nilk, fancy held, \$55 85 85 6; do do fair to good, 38 \$36; New York and Wisconsin whole-milk, fancy held, \$55 85 85 6; do do fair to good, 38 \$36; New York and Control of the fair of good, and the prices further lectined, continued light and prices further lectined; next and the fair of good and the state of the fair of t

POULTRY

marker was quiet, but prices ruled firm. With export elevator, government standard inspection standard prices—No. 1 red winter, \$2.30; No. 1 northern spring, \$2.30; No. 1, northern spring, \$2.30; No. 2, hard winter, \$2.30; No. 3, red spring, \$2.30; No. 3, red winter, \$2.30; No. 3, red winter, \$2.30; No. 3, red winter, \$2.30; No. 5, red winter, \$2.30; No. 6, serilety, \$2.30; No. 6, red, smutty, \$2.30; No. 7, red winter, \$2.30; No. 6, red, smutty, \$2.30; No. 7, red winter, \$2.30; No. 6, red, smutty, \$2.30; No. 7, red winter, \$2.30; No. 7, red winter, \$2.30; No. 8, red, smutty, \$2.30; No. 9, red, smutty, \$2.30; No. 1, red winter, \$2.30; No. 1, red winter, \$2.30; No. 1, red winter, \$2.30; No. 2, red, \$2.30; No. 2, red, smutty, \$2.30; No. 3, red winter, \$2.30; No. 5, red, \$2.30; No. 6, red, smutty, \$2.30; No. 7, red winter, \$2.30; No. 8, red winter, \$2.30; No. 8, red winter, \$2.30; No. 8, red winter, \$2.30; No. 9, red, smutty, \$2.30; No. 1, red winter, \$2.30; No. 1, red winter, \$2.30; No. 1, red winter, \$2.30; No. 2, red winter, \$2.30; No. 3, red winter, \$2.30; No. 2, red winter, \$2.30; No. 3, red winter, \$2.30; No. 3, red winter, \$2.30; No. 5, red, \$2.30; No. 6, red, smutty, \$2.20; No. 5, red, \$2.30; No. 6, red, smutty, \$2.20; No. 6, red, \$2.30; No. 6, red, smutty, \$2.20; No. 6, red, \$2.30; No. 7, red winter, \$2.30; No. 8, red winter, \$2.30; No. 8, red winter, \$2.30; No. 9, red winter, \$2.30; N

Shipping Board Will Time Charter Wooden Ships

Notice is hereby given that the United States Shipping Board will receive sealed bids, to be opened in the office of the Director of Operations, Washington, at 11 A. M., on March 1, 1919, for the time charter, for March delivery, on the Board's form of time charter-party for wooden steamers, of the following named vessels:

At New York—CALLOOH, BOILSTON, AL-VADA, BLANDON, CATAWBA At Brunswick, Georgia—MORITZ At Jacksonville—BAGOSO, BEDMINSTER

At New Orleans—ALPACO, BILOXI At Hampton Roads—ALANTHUS, KICKAPOO Charters will exclude carriage of explosives. The Board may, in its discretion, require charterers to furnish security for faithful performance, and also reserves the right to reject any bids. Charters will be for any period

Trading limits as follows: ading limits as follows:

Between safe port and/or ports in British North America, and/or United States of America, and/or West Indies, and/or Central America, and/or Caribbean Sea, and/or Gulf of Mexico, and/or South America, and/or Europe, and/or Africa, and/or Asia, and/or Australia, excluding River St. Lawrence from October 1st to May 1st, White Sea, Black Sea, Behring Sea and Baltic out of season, Magdalena River and all unsafe ports. Also excluding the Baltic east of 13 degrees E long, between 1st of October and 1st of April; also excluding west coast of Africa; also excluding Cape Horn or Straits of Magellan; also excluding trans-Atlantic north of the line from Cape Hatterss to Gibraltar between September 1st and March 1st; also excluding any port in Europe north of Bergen.

Sealed bids should be transmitted in letter addressed Director of Operations, attention Contract Department,

not exceeding six months after final treaty of peace.

to Director of Operations, attention Contract Department, United States Shipping Board, 1319 F Street N. W., Washington, D. C.

LISTER SISLER, Secretary.

SECURITIES AT AUCTION The following securities were sold action today by Barnes & Loffand

STOCKS

25 Corn Exchange National Bank for \$100 15 Cirn Exchange National Bank Sarratiae National Bank, 2 Philadelphia Tribe Company par 5 P delity Trust Company par 5 100 Trust Company; par

Flor nai State Bunk, Carnden, J. par \$100 way Trust Company, Can-X. J. par \$100 Association of Philosophia. \$500

10 Fire Association of Philosolphia, bur \$50 10 People's National Fire Insurance Company, pur \$25, 10 People's National Fire Insurance reme a National Fire Insutance Combany, nor 123 10 Philadelphia City Passenger Rail-way Company 5 Philadelphia Bourse, common, 12 Philadelphia Bourse, common,

5 Philadelphia Bourse, common, par 136
12 Philadelphia Bourse, common, par 136
50 De Long Hock and Eye Company par 1400
Pennsylvania Avademy of the Fire Arts: par 1100 company.

2 Prist National Bank Nertiston bar 1400
6 Pennsylvania Radirsad Company.
2 First National Bank Nertiston bar 1500
6 Pennsylvania Radirsad Company.
2 Bank Estate Trust Company, preferred par 1400
6 Communication for the Power Hallway and Light Company, preferred par 1400
6 Reliance Real Estate Company.
200 Croft & Allen Company; perferred par 1400
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1500 Kimberley Consolidated Mines Company; pay \$1

Company: par \$1

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FROM Lake Surering Corporation. 5
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for normal Light and Fewer
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1000 Chatlanooga Ratiway and Lusht Company, 5 per cent, first and refunding mortrage content May and November, due 1546 (suppons due November 1, 150 Common wealth Power Ratiwa, and Lusht Company, 7 per cent, conveytible note, content May and November, due 1021 per cent, conveytible note, content for the full mort of the first first

LIVESTOCK QUOTATIONS

Chicago. Feb 19.—HOGSS—Receipts, 31.-000 head. Market generally steady with yesterday's average light hogs, lacking quality, hard to move. Bulk of sales, 117.40 #17.05; butchers, 117.50#17.75; lights, 516.75.417.50; parking, 116.75.417.45; throw-outs, 116.216.75; pigs, goed to choice, 114.25

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dozen stock sold fairly and ruled firm.
Guotations follow: Apples X Y ber
guot

Kansas City. Mu. Feb. 18.—HOGS—Receipts, 22,000 head. Steady Heavy, \$17.50 &17.85; butchers. \$17.40 #17.75; lights. \$17.617.40; pigs. \$12.814. CATTLE—Receipts, 15.000 head. Steady Prime steers. \$18.818; southern steers. nominally, \$7.618; cows. \$3.814; helfers. \$48.714.0; calves. \$7.614. SHEEP—Receipts. 2500 head. Higher Lambs. \$17.50; alves. \$17.614. SHEEP-Receipts. 2500 head. Higher Lambs. \$17.50; alves. \$10.50 \$11.50.

Refined Sugars Unchanged New York, Feb. 18.—Refined sugar-are unchanged at 5c less, 2 per cent for cash. The market is moderately active Raws are unchanged at the fixed price of 7.28c delivered.



L. B. SEELEY, 1027 Walnut S

BUSINESS NOTES

Deputy Collectors Leon J. Benamy and Jacob B. Heffman have resigned from the Interna: Revenue Bureau, where they held positions in the Income tax department of the service, and have formed the National Tax Audit Bureau, with offices in the Colonial Trust Building, Thirteenth and Market streets. The bureau consists of a staff of accountants and tax experts, who specialize in the auditing and preparation of income tax and excess-profit returns. John F. Mo-Evoy, who recently resigned as chief deputy collector of internal revenue, is counsel for the bureau. Deputy Collectors Leon J. Bennmy and

Large Jewelrs orders coming from he South are ascribed by the most of the popularity of that section winter resort. The curtailment of creen tourist travel has guided. South many persons who ordered would have gone oversens.

Exporters are doing very little new islness with South America. There are ivaness with South America. There are two reasons for this One is that the business men of the Latin-American countries have fairly large stocks on hand and the other that a belief has gained circulation that prices will come down.

Though the British Government is ling millions of yards of airplans n. which, it is said, will soon be of-d in small quantities at probably fered in small quantities at probably half the original cost, importers here do not seem to know to what uses this linen could be put. It is suggested that after being rubberised the product might be adapted to the munufacture of raincoats.

Shor prices will not be reduced for morse time to come, as laber and raw materials are both high. This opinion was expressed by severa' speakers at

Machinery and metal goods manufac-Machiners and metal goods manufacturers are awaiting the outcome of government action on the validating of contracts. It was said yesterday on good
authority that some of the smaller but
crdinarily financially sound concerns
were confronted with a serious situation
because of the slowness of the federal
authorities in acting upon their claims.
These concerns have invested most all
their available capital in the production
of government orders.

the mining incrests of Utah against the proposed new bill which would place smelters under the control of the public utilities commission of Utah. The oppo-nition has taken the form of a petition presented to the State Senate, and is

The war trade board announces that lighty-five shoe factories in this city tailers' Association of New York yes, the ocean shipping preference procedure may be idle in a few days, according torday at the Bush Terminal Sales for the east coast of South America to the shoe manufacturers' Board of Building. The open discussion discharged has been canceled, and steamiship com-

the fart that there is a great shortage of calfakin in this country, which normally preduces about half the amount consumed. There is little coming in from other countries now. Kid also is scarce since there has been an embargo on the importation of goatskins for some time.

Raw silk in the Yokohama market.

Despite embargoes and other restric-tions imposed by the Mexican Govern-ment, off imports from the southern re-nublic are increasing steadily, the Com-merce Department today informed the merce Department today internal Serate Commerce Committee in response July 1 to January 31, last, imports of crude oil from Mexico amounted to 1.-060,615,650 gallons and refined 26,744-040, totaling in value \$15,447,000. This was more than the total for the entire

GOVERNMENT BONDS

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10,000 Shoemakers May Strike presented to the State Senate, and is staned by many prominent mining companies.

New York, Peb. 19.—(By A. P.)—

Because of failure of employers and workers to agree on wages and hours, more than 15.000 skilled operatives in



She Rescued Fifty Dying Soldiers From No Man's Land in One Night

Dragged them in one at a time from the pit of death

"I could see their hands outstretched in my direction. . . . Could I remain indifferent to their pleas? . . . Wasn't it my bounden duty as a soldier, important as that of fighting the enemy, to render aid to stricken comrades? ...

"I climbed out of the trench and under our wire entanglements. . . . There was a comparative calm interrupted only by occasional rifle shots, when I would lie down imitating a corpse . . . Within a few feet of our line were wounded . . I carried them one by one to the edge of our trench where they were picked up and carried to the rear. . . . When dawn broke I had accounted for fifty lives."

Who Is She?

She has been called

The Modern Joan of Arc

She is the most astounding and picturesque personality of the world war.

Read this amazing and sensational story of a won ho fought shoulder to shoulder with men in the trenches. It will appear in the EVENING PUBLIC LEDGER commencing Monday, February 24, and continue daily to the complete unfolding of this dramatic tale.

Evening Public Ledger