

FINANCIAL NEWS—CLOSING NEW YORK AND PHILADELPHIA STOCK QUOTATIONS

7% Notes of Public Service of New Jersey Yielding over 7 1/2%

These notes are attractive not only because of the high yield, but because the Corporation is one of the largest and most powerful public utility companies in the country.

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LIBERTY BONDS BOUGHT AND SOLD

Samuel K. Phillips & Co. 607 CHESTNUT ST. Members Philadelphia Stock Exchange

U. S. LIBERTY BONDS \$50, \$100, \$1000

BOUGHT AND SOLD RECOMMENDED FOR INVESTMENT Newburger, Henderson & Loeb

FINANCIAL

THE LEHIGH COAL AND NAVIGATION COMPANY Philadelphia, February 10, 1919.

THE ANNUAL MEETING OF THE STOCKHOLDERS OF THE WESTMINSTER CEMENT CO. INC.

Financial Briefs

For January the Philadelphia and Western Railway Company reports gross earnings of \$50,522, an increase of \$184,414.

The Chicago Herald-Examiner says Chicago interests have secured control of the American Foundry and are credited with holding two-thirds of the 77,840 shares of outstanding capital stock of the corporation.

Officers of the Park Bank of Pittsburgh, believe the institution will be able to reopen in about a month.

Mackey Companies has issued its annual report for the year ended February 1, and shows surplus after expenses and Federal taxes of \$4,121,212.

Default has been made in the payment of interest on the first mortgage and collateral trust bonds of the Southern Traction Company.

The New York Subtreasury gained \$17,000 from the banks yesterday making a cash net since Friday of \$17,000.

The company having adjusted its fiscal year to the calendar year, the annual meeting of the Tonopah Mining Company will be held on March 18.

Central Sugar Corporation has \$1,000,000 7 per cent notes falling due March 1. Plans for taking care of this maturity have not yet been definitely arranged.

Howard Wolfe of the Philadelphia Young Men's Christian Association has been elected president of the association.

BROKERS DISAPPOINTED AT ACTION OF STOCKS ON NEW YORK 'CHANGE

Supplies of Stocks Increase Early in Day and Pressure Later Carries Prices Down. Unsettling Trading. Speculative Demand Good

High Points in Today's Financial News Pressure during the last half of the day depressed prices on the New York Stock Exchange.

New York, Feb. 18.—Many brokers who were active on the buying side in today's trading on the stock exchange were disappointed at the action of the stocks which they bought in great volume.

There was a good speculative demand for many other stocks that had been active and have recently made substantial gains, including the petroleum shares.

There were intervals of strength in many issues around midday, the motor stocks becoming prominent, with General Motors making a gain of more than 3 points to above 142.

The traction stocks were also strong for a short period. Brooklyn Rapid Transit advanced 1 1/2 to 2 1/4, and Interborough preferred advanced 1 1/2 to 2 1/4.

The railroad stocks were prominent in the afternoon, when Reading moved over more than 1 point to above \$1, but lost a good part of its gain before the close.

Marine preferred was strong before the opening, but declined steadily during the remainder of the day.

The announcement of the abandonment of the Victory Loan was without influence on the bond market.

The traction issues, including Brooklyn Rapid Transit and Interborough Metropolitan 4 1/2s were strong in the early trading, but lost most of their gains in the last half of the day.

COTTON BELL WEATHER CONDITIONS New York, Feb. 18.—The following temperatures were recorded in the cotton belt during the day.

New York, Feb. 18.—Wall Street did most of the early trading in cotton today and was on both sides of the market, possibly selling more than it bought.

These offerings temporarily depressed the market and caused an irregular start with a range on first prices from 15 points higher to 4 points lower.

The latter became a little more active, and prices broke rather sharply, with May selling back to 22 1/2, or 10 points under last night's closing figures.

Liverpool was also a good buyer, particularly of March, but whenever the demand slackened prices showed a tendency to slip off under realizing.

The receipts at the ports for the day are estimated at 18,000 bales against 14,345 bales a week ago, 21,600 bales a year ago and 23,733 bales two years ago.

Cotton Buyers and Sellers New York, Feb. 18.—March—Montgomery, Barnett, Newman and Sigel; Hart, Hartson, Wick and Cupp; offered.

May—Newman, Geran, Bartlett, Montgomery, Reardon, McHenry and Gifford; B. Hubbard, Einstein, Beardsley, Travers, Newman, Russell, Wachman and Mitchell; offered.

July—Hartson, Gifford, Finn, Beardsley, Krain, Newman, Geran, Rosenberg, W. Man and Figg; all offered.

October—Wick and Rosenberg bid; Downs and Hopkins offered.

New York Stocks

Table with columns: High, Low, Close, Net Change. Lists various stocks like Adams Ex, Alaska Rubber, Alaska Juneau, etc.

Table with columns: High, Low, Close, Net Change. Lists various stocks like Am Beet Sugar, Am Can, Am C. & P., etc.

Table with columns: High, Low, Close, Net Change. Lists various stocks like Am Locomotive, Am Malt, Am Smelting, etc.

Table with columns: High, Low, Close, Net Change. Lists various stocks like Am Steel, Am Tobacco, Am Wool, etc.

Table with columns: High, Low, Close, Net Change. Lists various stocks like Am Lumber, Am Oil, Am Paper, etc.

New York Bonds

Table with columns: High, Low, Close, Net Change. Lists various bonds like 1000 Alas. Gov. 4 1/2, 1000 Amer. Agr. 5 1/2, etc.

Table with columns: High, Low, Close, Net Change. Lists various bonds like 1000 Am. Gov. 4 1/2, 1000 Am. Gov. 5, etc.

Table with columns: High, Low, Close, Net Change. Lists various bonds like 1000 Am. Gov. 5 1/2, 1000 Am. Gov. 6, etc.

Table with columns: High, Low, Close, Net Change. Lists various bonds like 1000 Am. Gov. 6 1/2, 1000 Am. Gov. 7, etc.

Table with columns: High, Low, Close, Net Change. Lists various bonds like 1000 Am. Gov. 7 1/2, 1000 Am. Gov. 8, etc.

Philadelphia Stocks

Table with columns: High, Low, Close, Net Change. Lists various stocks like 3 Am R. of P., 12 R. & S. T. Co., etc.

Table with columns: High, Low, Close, Net Change. Lists various stocks like 1000 Am. Gov. 4 1/2, 1000 Am. Gov. 5, etc.

Table with columns: High, Low, Close, Net Change. Lists various stocks like 1000 Am. Gov. 5 1/2, 1000 Am. Gov. 6, etc.

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INTEREST ON LOCAL EXCHANGE IS CENTERED IN LAKE SUPERIOR

Electric Storage Battery Also Attracts Attention of Traders—Both Issues Show Steadiness—Bond Section Active, With Price Changes Unimportant

The shares of the Lake Superior Corporation and those of the Electric Storage Battery Company were again today the center of trade on the Philadelphia Stock Exchange.

Outside of these two issues the market, while fairly broad, developed nothing of special interest.

Cramp's Shipbuilding recovered 1 point at 78 and Brill, which had risen lately on a favorable annual report, was off.

The bond department was active, although price changes were of little importance.

Record Production by Lehigh Coal and Navigation Company For the year ended December 31 last the Lehigh Coal and Navigation Company reports total gross revenue of \$28,837,545.

After all charges the final net earnings available for dividends was \$2,805,088, against \$2,362,400 the previous year, and equal to about 9.2 per cent on the outstanding stock.

In spite of war conditions the company produced 5,005,277 tons of commercial coal during the year, an increase of 15,725 tons, and the largest in the history of the company.

PHILA. INACTIVE STOCKS Following are quotations for inactive stocks listed in the Philadelphia Stock Exchange and in which there were no transactions today.

Table listing inactive stocks with columns: Name, Price, Change.

Money-lending rates NEW YORK—Call money, mixed collateral, opened today at 5 per cent for lending and renewing.

FOREIGN EXCHANGE New York, Feb. 18.—The foreign exchange market is dull and practically featureless.

LOCAL MEAT MARKET The following report on the fresh meat trade in Philadelphia is furnished by the Bureau of Markets, United States Department of Agriculture.

DIVIDENDS DECLARED Creditable Steel Company quarterly of 1 1/2 per cent on preferred, payable March 31 to record March 15.

GOVERNMENT BONDS Panama coupon 2 1/2 1930 91 98 1/2 Panama coupon 2 1/2 1928 91 98 1/2

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