

NEWS OF THE FINANCIAL WORLD—CLOSING NEW YORK AND PHILADELPHIA STOCK QUOTATIONS

OILS AND THE SHIPPING SHARES MAKE GOOD GAINS IN NEW YORK

Buying Orders in Petroleum Group Only Executed by Taking Stocks as Offered Without Regard to Price—Bonds Are Unchanged

High Points in Today's Financial News Activity in specialties, including the oils and shipping shares, was pronounced in today's session on the New York Stock Exchange.

New York, Feb. 15.—Activity in many specialties, including the oil stocks and shipping shares, became more pronounced in today's trading.

The petroleum group again demanded the most attention, with those issues reflecting an almost complete absorption on the preceding advances.

Before the end of the first hour Royal Dutch made a gain of 2 1/2 points to 97, and in the same period Mexican Petroleum rose 5 points to 17 1/2.

General Motors, which is no longer subject to trading against rights, which expired yesterday, was another stock to make a violent upturn.

Baldwin Locomotive was the strongest of the steel group, crossing 73 and showing a gain of nearly 2 points.

United States Steel common was comparatively quiet, advancing to above 91. In contrast to these advances attention was attracted to St. Paul, which declined 1 1/2 to 34 1/2.

Southern Pacific was influenced by statements in regard to changed conditions in Mexico and rose more than 1 point to 109 1/2.

Government bonds continued to demand most attention in the bond market, with the Liberties showing a steady tone and without material change in prices.

WEAKNESS IN CASH CAUSES LOSS IN CORN DEMAND IS BROADER ON COTTON EXCHANGE

Resumption of Fairly General Selling of Futures Occurs. Offerings Are Liberal. Close Is Steady

Chicago, Feb. 15.—A show of weakness in the position of the cash article and reports that No. 4 mixed had been sold here on the basis of February, led to a resumption of fairly general selling of futures by commission houses.

February opened at \$1.24 1/2 against \$1.26 1/2 at the end yesterday and later sold at \$1.25. March started at \$1.23 1/2 to \$1.24 1/2, against \$1.25 1/2 at the close yesterday.

Offerings of oats were liberal in the early trading and the market lost further ground. Business was moderate.

Transactions were mostly in small lots. February opened at 58 1/2 to 59, against 58 1/2 at the close yesterday.

March started at 57 1/2 to 58, against 57 1/2 at the close yesterday and later sold at 57 1/2 to 58.

PHILADELPHIA MARKETS

GRAIN AND FLOUR WHEAT—Receipts, 77,781 bushels. The market ruled steady, but with a slight decline.

FRESH FRUITS Demand was only moderate, but values generally held steady. Apples, 10 to 12 cents.

POULTRY LIVE—The market developed a better tone under lighter receipts. Quotations for turkeys, 10 to 12 cents.

REFINED SUGARS Trade was quiet, but prices were steadily held on a basis of 9 for the standard.

DAIRY PRODUCTS CHEESE—Was slow for sale and unsatisfactory. Quotations for New York and Wisconsin, 10 to 12 cents.

VEGETABLES The general market was quiet and showed little change. Quotations for New York and Wisconsin, 10 to 12 cents.

Butter—Pine goods were scarce and prices advanced. Quotations for New York and Wisconsin, 10 to 12 cents.

Eggs—In small supply and firm, with a demand. Quotations for New York and Wisconsin, 10 to 12 cents.

Wool—In small supply and firm, with a demand. Quotations for New York and Wisconsin, 10 to 12 cents.

Grain—In small supply and firm, with a demand. Quotations for New York and Wisconsin, 10 to 12 cents.

Oil—In small supply and firm, with a demand. Quotations for New York and Wisconsin, 10 to 12 cents.

New York Stocks

Table listing New York Stocks with columns for Stock Name, High, Low, Close, and Net Change. Includes stocks like Adams Express, Am. Sugar, and General Motors.

New York Bonds

Table listing New York Bonds with columns for Bond Name, High, Low, Close, and Net Change. Includes bonds like 4 1/2% U.S. 1917 and 4 1/2% U.S. 1920.

Business Notes

Reports from the War Department state that the total amount of raw wool held by the government on January 18 was more than 350,000,000 pounds.

Stilk wholesalers have reported during the last few days that the demand for the better class of fabrics is very much improved.

Steps are to be taken immediately to organize a national organization of dress manufacturers.

The failure record this week shows a considerable decline from recent records. Commercial failures this week in the United States numbered 165.

Business 14 1/2 Per Cent Greater Than This Week Last Year. Total bank clearings of all the clearing houses of the United States for the week ending yesterday were \$5,337,043,714.

Financial Briefs The London Stock Exchange and the Liverpool Cotton Exchange were not in session today.

Deposits of the Federal Trust Company have passed the \$2,000,000 mark.

The members of the Pennsylvania committee of the American Bankers' Association, which is handling movement for scientific amortization of \$4,000,000,000.

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OILS AGAIN LEADERS IN OUTSIDE MARKET

Heaviest Trading in Royal Dutch, Which Makes Further Advance

New York, Feb. 15.—There was a generally firm tone in the trading on the Curb, with most interest again attached to the oil group, in which many substantial advances were recorded.

Midwest made the greatest gain, moving up 3 points to 151.

War stocks were steady. Submarine Boat selling at 114 to 115.

Mining stocks were quiet, the most important feature being Golden Gate, which continued in good demand.

Bonds were steady with Interborough 7 1/2 advancing to 91 1/2.

Philadelphia Stocks

Table listing Philadelphia Stocks with columns for Stock Name, High, Low, Close, and Net Change. Includes stocks like 34 Am. Stn., 200 Bldg., and 1000 Reading.

N. Y. BANK STATEMENT

Table showing N. Y. Bank Statement with columns for Item, Amount, and Change. Includes items like Total Assets, Loans, and Deposits.

RESERVE BANK STATEMENT

Table showing Reserve Bank Statement with columns for Item, Amount, and Change. Includes items like Total Assets, Loans, and Deposits.

MONEY-LENDING RATES

Table showing Money-lending Rates with columns for Rate, Amount, and Change. Includes rates for various terms like 30 days, 60 days, and 90 days.

FOREIGN EXCHANGE

Table showing Foreign Exchange with columns for Location, Rate, and Change. Includes rates for London, Paris, and other international locations.

BANK CLEARINGS

Table showing Bank Clearings with columns for Bank Name, Amount, and Change. Includes clearings for various banks like Bank of America and Chase.

GOVERNMENT BONDS

Table showing Government Bonds with columns for Bond Name, Price, and Change. Includes bonds like U.S. 4 1/2% 1917 and U.S. 4 1/2% 1920.

NEW YORK COFFEE MARKET

New York, Feb. 15.—Trading in coffee futures was quiet and prices showed little change from the opening level.

BUTTER, EGGS AND CHEESE

New York, Feb. 15.—Butter—Higher and stronger. Receipts, 3575 tons. Higher for standard, 40 to 42 cents.

Union Pacific Contract Signed

Washington, Feb. 15.—The Union Pacific and the Central National Railroad have signed a contract for the purchase of the Union Pacific Railroad.

Cotton Buyers and Sellers New York, Feb. 15.—March—Kiefer, McHenry, Sigel, Jay and Mitchell bid.

AGGREGATE OF TRADE MODERATE ON THE LOCAL STOCK EXCHANGE

Session Is Without Feature of Any Sort—Lake Superior Takes Spurt Near Close and Advances on Concentrated Buying—Baldwin Makes Good Gain

Today's session on the Philadelphia Stock Exchange was comparatively quiet and without feature of any sort.

The Asphalts were the leaders during the first half of the short session, the preferred easing off from the high of the day but closing at a net advance of 1/2.

Baldwin Locomotive took a spurt during the morning, making a gain of 3 1/2 on sales of some 200 shares.

Lake Superior was not traded in during the early part of the session, but came into notice near the close.

An interesting transaction in bonds was a sale of \$22,900 Liberty fourth 4 1/2s, which sold at 98 1/2, against 98.00, a gain of 1/2.

Local Bid and Asked

Table listing Local Bid and Asked prices for various stocks and bonds.

WESTERN BUSINESS CONTINUES TO WAIT

Trade Awaiting Clarification of Uncertainties Confronting Mercantile Interests

Chicago, Feb. 15.—Business throughout the country waits. No important effort has been made in any direction.

These are questions of an international character, but important conditions like the tax questions during the past two or three years are having their weight in bringing about a successful termination of the reconstruction period.

Progress is apparently being made in the league of nations program, but the usual variance of opinion among the stockholders of interest makes for doubt and uncertainty which is worldwide.

The movement of iron and steel products is being curtailed somewhat because of stockpiling of material makes for the mercantile trade collections continue excellent.

Officials of southern roads report that general tonnage has fallen off to a point where the car supply is liberal, the percentage of decrease from the same period last year being 10 to 15 per cent.

INCOME & STATE TAX REPORTS

Table showing Income and State Tax Reports for various companies and locations.

FINANCIAL DIVIDENDS

Table showing Financial Dividends for various companies and locations.

GENERAL ASPHALT COMPANY

Philadelphia, Feb. 11, 1919. Preferred Stock, 100 shares, \$100.00.

BAR SILVER

Commercial bar silver was quoted in New York today at \$1.11 1/2 an ounce, unchanged in London at 48 1/2, unchanged.

A Complete Copy of the Official INCOME TAX BLANK

For All Individual Net Incomes of Not More Than \$5000

WILL BE PRINTED TO-MORROW Sunday, Feb. 16th, in The Philadelphia Record

The various pages of the blank will be reproduced exact size and printed back to back so that they may be removed, folded and kept for reference and study.

Be Sure to Get Tomorrow's Sunday Record