New York Stocks

and you wish to enjoythe greatest degree of

-a good dividend yield; -the possibility of a market appreciation in the value of your purchases. There is a simple method used extensively by successful investors which should be studied carefully now by intending purchasers of stocks.

"Market Strategy" revised to date, is a free vest pocket booklet which clearly explains this method and gives several easily understood ex-amples of how it operates.

Ask for Booklet TU-439. **JONES & BAKER** SECURITIES Widener Bidg., Philadelphia Phones Bell, Walnut 1690

Keystone, Race 2290 Rew York
Calcago Direct Private Wires Boston



A Wide Field For Investment

In buying securities it is best to take a broad view of the investment field.

Such a view is afforded by our monthly bond circulars, which present a list of from fifty to seventy-five and short-term notes.

Our Pebruary afferings will be

The National City Company

Correspondent Offices in 35 Cities

Philadelphia-1421 Chestnet St. Telephone-3400 Locust



SEVEN PER CENT

PARTICIPATING PREFERRED DIVIDEND-PAYING SECURITIES

Write or phone for "The Semaphore."

Which explains our plan of safeguarding securities H.A. Stone & Company Widener Bldg.

of the Income Department hington, D. C.

INCOME TAX CONSULTANTS

Philadelphia

Specialists in preparing and filing returns, auditing and closing books for cor-porations, firms, individ-uals, estates, trusts, etc. Mr. Haas, 5 years, Mr. Carr. 3 years, with the Internal Revenue Bureau.

HAAS & CARR

Public Accountants Pennsylvania Building MR. CARR formerly Revenue Agent, Income Tax Department Philadelphia, Pa

business policy is and always been to distribute ocal Industrials Only

YORK STEEL

CORPORATION

m per cent, cumulative, par-ating, preferred stock on the ial payment plan. Upon in-faction you will find the op-unity for conservative invest-t beyond the ordinary. A inute ils will be furnished on re-

ner & Company, Inc. Widener Building Walnut-Three-Four-Fiv



LIBERTY BONDS

FINANCIAL NEWS-CLOSING NEW YORK AND PHILADELPHIA STOCK QUOTATIONS COPPER GROUP SUFFERS SEVERE LOSSES ON NEW YORK EXCHANGE

American Smelting Drops 6 Points During Day—Rest of List Shows Remarkably Firm Tone-Steel Issues Strong-Liberty Bonds Heavy

High Points in Today's Financial News

The copper issues suffer severe losses in the New York market, although the rest of the list holds steady. Trade on the local exchange is fairly active. In most cases, price changes are uninteresting. In the Curb market oils continue to attract attention, but fail to hold gains, Foreign exchange was steady, with an almost complete absence of business. Cotton was irregular. Prospects of an enlarged movement and weakness in the cash situation increased bearish sentiment in the corn market. Bar silver was unchanged in New York and London.

New York, Feb. 5 .- Stock market conditions were put to a severe test again in today's trading when the market was called on to stand not only the unfavorable disclosures in regard to the copper metal trade made at the conclusion of the copper conference in Washington yesterday, but also to stand the effect of the abrupt cut of the American Smelting dividend, which was reduced late in the forenoon, when the directors declared a quarterly dividend of 1 per cent, putting the stock on a 4 per cent basis, compared with 6 per cent, the previously established rate.

American Smelting had been heavy from the start, and when this news was published pressure against the stock increased, carrying its price down to 64 late in the afternoon, a loss of more than 6 points for

Other copper stocks yielded about 1 point, but the trading in those issues was small and confined almost wholly to the speculative element on

the floor. The rest of the list showed a remarkably firm tone during the greater part of the day, with many stocks advancing, while the copper stocks de-

In the late trading the traction group demanded most attention, the bonds and stocks of Brookilyn Rapid Transit and Interborough moving up about 1 point and causing increased confidence in the prospect for

The steel issues were strong at times, but met a supply of stock at moderate advances and ended the day without much net change. A feature of the trading was the disappearance of speculative interest

in the motor group. The bond market showed conflicting features. Liberty issues were heavy, with the fourth 434s declining to 94.06, a new low record for this movement, although savings institutions were in the market as buyers

Brooklyn Rapid Transit bonds and the Interborough issues made gains of about 1 point. Railway issues were firm, with many making fractional advances

SUPPORT IS LACKING

IS SOON RECOVERED IN THE CORN MARKET

Prospects of Enlarged Move. Opening Barely Steady, Disment and Weakness in Cash Increases Bearish Sentiment

GRAIN BELT WEATHER FORECAST Wisconsin—Pair and cold tonight; clear. Minnesota—Fair, unsettled south togrant and Thursday.

Lows—Fair tonight; Thursday unsettled,
saibly sansw extreme west.

North Dakota—Snow tonight and Thursay; colder Thursday and in west.

South Dakota—Snow tonight and Thursty; colder Thursday and in west. Notification of the state of th Montana and Wyoming-Probably snow tonight and Thursday, colder.

cash situation increased the bearishness steadiness.

There was a good deal of selling on Prad Steel Car. 62% There was heavy selling by houses with eastern connections, by local prowith eastern connections, by local propol with eastern connections. By local propol market.

Steadiness

There was a good deal of selling on Prad Steel Car. 62% Pb Sv Cp N Y. 82 Pullman Pai C.117*

Buyer. The cables were easy because of a little hedge-selling in the Liver-Reading. 79% Rep In & Sti. 73% Rep In & Sti. 73%

fessional bears and by pit traders. Suppool market.

Later improvement was shown here
Rep In & Sti.
Savage Arms.

DIVIDENDS DECLARED

Harbison Walter Refractories Company, quarterly of 1½ per cent on common, payable Mach 1, to stock of record February 1b. Detroit United Railway Company, quarterly of 42, payable March 1 to stock of record February 13.

Homestake Mining Company, monthly of fifty cents, payable February 25 to stock of record February 20.

American Tobacco Company, quarterly of 1½ per cent on preferred, nayable April 1 to stock of record February 15.

FOREIGN EXCHANGE

York, Feb. 5.—The foreign exan almost complete absence of business. about Quotations were:

Demand Sterling. 4.75%, cables 4.76
9-16; sixty-day bills, nominally, 4.73%; and cent Franc cables 5.54, check 5.45%, lire cables 6.55, checks 6.37; Swins cables 4.93, checks 4.96; guilder cables 41%, checks 41.90.

Penetra cables 2004, 2004, checks 41.90.

Penetra cables 2004, checks 6.45%, lire cables 6.55, checks 4.96; guilder cables 41%, checks 41.90. checks 41.00.

Pesetns cables 20.20, checks 20.12;
Stockholm cables 28.25, checks 28.05.
Christiania cables 27.40, checks 27.20.
Copenhagen cables 20.10, checks 25.90.
Ruble currency was quiet at 15.10 @ 15.30.

BANK CLEARINGS

Hank clearings today, compared with corresponding cay last two years: 1917

Phila \$60,560,664 \$41,992,463 \$57,998,882
Boston \$50,659,270 \$9,668,722 \$8,941,250
N. York 658,928,777 624,771,702 758,452,133
St. Louis \$2,550,272 20,943,600 19,330,493
Baltimore 10,213,654 6,303,382 7,284,979

Imperial German Bank Statement Imperial German Bank Statement
Berlin, Feb. 4—(By A. P.)—The
statement of the Imperial Bank of Germany for the week ending January 23
shows the following changes: Total
coin and bullion decreased 1.182,000
marks: gold decreased 1.786,000; treasury notes increased 321,327,000; notes of
other banks increased 422,000; bills discounted decreased 272,322,000; advances
increased 574,900; investments decreased 3,453,000; other securities increased 592,286,000; notes in circulation
increased 566,843,000; deposits increased
1,298,478,000; other liabilities increased
1,298,478,000; other liabilities increased
364,487,000; total gold holdings, 2,255,
400,000 marks.

EARLY COTTON LOSS

tant Months Show Most Steadiness

COTTON BELT WEATHER CONDITIONS

New York, Feb. 5 .- The cotton mar-

NEW YORK—Money on call, mixed do pref A. collateral, opened today at 4½ per cent for lending and renewing. On all industrial collateral the opening rate was 5 per cent.

Although renewals on call today was discontinuous to the control of the cont

manufacturing previously stimulated by the war.

Strictly local money is not being offered to any appreciable extent. So far as Wall street is concerned, the opinion is expressed that no really important demand for money should be likely to develop above 4½ per cent or thereabouts. Very little business is being done in time funds and the average is 5½ per cent on industrials for sixty and ninety days and nominally 5 per cent on good mixed loans for the same maturities.

Frime bank acceptances are fairly ac-tive at the rates that have been current for a number of weeks past. Call loans on prime bank acceptances are unchanged at 4½ per cent.

Pitts & West . Pierce-Arrow .

Cal Petrol ... 24
do pref. ... 76
Cal Packing Co 52
Central Leather 58%
Cerro de Pasco 31½
Chandler Mot. 115½
Chesa & Ohio. 55%
do pref. ... 71½
do pref. ... 71½
do pref. ... 71½
do 5 p c pf. 63%
CRI&P 7 p c pf 77
Chile Copper. 18
Chino Con Cop 33%
Col Gas & Elec 41
Consol Gas ... 94½

Consol Gas 94 %
Cont Ins 643
Corn Products 48 %
do pref 103 %
Crucible Steel 53 %
Crucible Steel 53 %
Couba Cane Sug 23 %
do pref 75 %
Den & R. G. pr 66
Dome Mines 12 %
Distillers Se 54 %
Erie 1644

Gen Motors 13
do pref 14
Gt Northern pr 15
Gt Northern pr 15
Gt Nor Or subs 16
Grene-Can Cop Inspiration Cop Interb-Con Cor do pr 15
Int Mer Mar do pref 15
Int Paper do pref sta 15
Int Nickel Kan Cy South Kelly Springfd Kennecott Cop.

this morning:

Nashville and Oklahoma, 28; Knoxville, 30; Ahliene, Little Rock and Memphis, 32; Snn Antonio, Meridian and Atsanta, 33; Sneveport and Vieksburg, 38; Corpus Christi, 42; Gaiveston, Macon, Montgomery and Augusta, 44; Charleston and Wilmington, 48; Navannah, 56; Thomasville, 52; New Orleans, Pensacola and Jacksonville, 54, and Tauna, 62.

There was, 91 inch of perceptitation at Augusta and Charleston; 96 inch at Mentagomery and Savannah; 97 inch at Wilmington; 14 inch at Thomasville; 18 inch at Meridian; 20 inch at San Antonio and Corpus Christi; 39 inch at Tauna; 40 inch at Vicksburg and Shreveport.

Chicago. Feb. 5.—Prospects for an enlarged movement and weakness in the cash situation increased the bearish-steadiness.

fessional bears and by pit traders. Support was lacking, about the only demand coming from shorts.

Advices from the Southwest said that feders were offering to resell and that farmers were more anxious to part with their holdings.

The weather was favorable for shelling and for forwarding from first hands, but unsettled conditions were forecast.

There were sharp declines in oats under free selling by commission house and local interests. About the only support of consequence consisted of profit-taking on recessions. Numerous stop-loss corders were caught.

Receipts and offerings from the country were not large. The domestic demand for the cash article was slow.

Corn fnew delivery.

Corn fne

by per cent, the general tone of the coney market was called easy. The emand both for mercantile account and or Wall street is moderate and money. ntinues to accumulate as a result of reaction in general business and mufacturing previously stimulated by

aturities. Out of town there are occasional

PHILADELPHIA—Call. 6 per cent; ime, 5% 66 per.cent. Commercial paper, three to six months, 5%6 per cent; six nonths, 6 per cent;

Reserve Banks' Discount Rates Official discount rates at the twelve Federal Reserve banks were as follows:

(The first column gives the rates for all periods up to and including a fifteenday maturity, the second for a period of sixteen to ninety days. The third and fourth columns are the rates for recliscounts of collateral leans secured by government bonds or notes.)

OILS AGAIN ATTRACT ATTENTION ON CURB

Group Is Active, but Fails to Hold Early Advances-War

New York, Feb. 5 .- There was a generally heavy tone to the Broad street curb market following a firm opening. when many stocks showed moderate

The independent oil stocks were again the most prominent features, but the issues failed to hold early advances, like the rest of the list, Merritt Oil being traded in at 25 to 24 %, International Petroleum selling at 22 to 22 and Sinclair Gulf at 25% to 25.

moved with the rest of the list, with sales at 61½ to 61.
United States Steamship was firm, selling at 3½ to 3¾. Eritish-American Tobacco also was well maintained, with sales at 25½ to 25%. United Motors ranged from 39 to 38½.

War stocks were dull, Aetna Explosives selling at 7½ to 7½, and Wright-Martin at 3¾.

Aetna Explosives. 7
Am-Brit Mfg. 2
Am Marconi 4
Amer Writing Paper 3
Air Reduction 50
Canadian Car Co. 25
Can Car & Fdy pref. 65
Charconi Iron Can Car & Fdy pref. 65
Charcoal Iron. 65
Charcoal Iron. 150
Cramp. 78
Curtisa Aeropiane. 11
Carwen Tool. 5
Carbon Steel. 85
Emerson Phonograph. 2
Hendec Mfg. 10
Lake Torp Boat. 13
Lehigh Coal Sales. 83
Lima Loco. 22
Maxim Munitions. 24
NY Shipbuilding. 34
Nor Amer Pap Pulp. 354
Olis Elevator. 15 153 Maxim Munitions
N Y Shipbuilding
Nor Amer Pap Puip
Otis Elevator
Peerless Motor
Poole Eng
Scripps-Booth
Standard Motors
Steel Alloys

Houston Oil
Merritt Oil
Midwest Refining
Met Petrol
Ohio Fuel
Okiahoma Ref
Sepulpa Ref
Sequoyah
Sinclair
Island Oil MINING STOCKS

NEW YORK COFFEE MARKET

Green Monster
Hecla Mining
Howe Sound
Independence, Lea
Jerome Verde
Jim Butler
Jumbo Extension
McKinley Darragh Ray Hercules 2
San Toy 7
Tonopah Extension 2
United Verde 32
West End Con 14
White Caps 14

NEW YORK COFFEE MARKET

New York, Feb. 5.—There was little
in the way of fresh feature on the
coffee market and trading was quiet.
July sold at 14,10, or unchanged from
yesterday's close, while December sold
off from 13,70 to 13,50, or 5 points below the previous close.

Clearances from file and Santos were
heavy, Rio clearings being 21,000 bags
for New Orleans, with Santos reporting
a clearance of 233,000 bags for New
York.

Several steamers are reported to be LOCAL MINING STOCKS

TONOPAH STOCKS GOLDFIELD STOCKS MISCELLANEOUS
Arizona United ...
Nevada Wonder
Tecopa Mining

Midvale Steel's Quarterly Earnings time, \$4,66 per cent. Commercial paper, three to six months, \$66 per cent; six months, \$66 per cent; six months, \$6 per cent; six London—Money is quoted at \$15 per cent. Discount rates, short and three-month bills, \$17-32 per cent.

Reserve Banks' Discount Rates.

CHICAGO BUTTER AND EGGS Chicago. Feb. 5.—BUTTER—Unsettled reamery, 38 945c. Eccipts. 6380 cases

Extra by American Radiator Company Chicago, Feb. 5.—The American Radiator Company declared an extra dividend of 4 per cent on the common stock, payable in fourth Liberty Loan bonds, par value, including accrued interest; also a regular quarterly dividend of 1 k per cent on the preferred stock, payable February 15 to stock of record February 15 to stock of record February 8 and a regular quarterly dividend of 1 per cent on the common stock, payable March 31 to stock of record March 22. The extra dividend is payable March 22. The extra dividend is payable March

Issues Are Dull

Tork St.

A Rubber	High	Low	Close
A Rubber	High	Low	Close
A Rubber	High	Low	Close
A Rubber	High	Low	Close
A Rubber	High	Low	Close
A Rubber	High	Low	Close
A Rubber	High	Low	Close
A Rubber	High	Low	Close
A Rubber	High	Low	Close
A Rubber	High	Low	Close
A Rubber	High	Low	Close
A Rubber	High	Low	Close
A Rubber	High	Low	Close
A Rubber	High	Low	Close
A Rubber	High	Low	Close
A Rubber	High	Low	Close
A Rubber	High	Low	Close
A Rubber	High	Low	Close
A Rubber	High	Low	Close
A Rubber	High	Low	Close
A Rubber	High	Low	Close
A Rubber	High	Low	Close
A Rubber	High	Low	Close
A Rubber	High	Low	Close
A Rubber	High	Low	
A Rubber	High	Low	
A Rubber	High	High	
A Rubber	High	Low	
A Rubber	High	Low	
A Rubber	High	High	
A Rubber	High		
A Rubber	High		
A Rubber	High	Hig	

General Asphalt continued in supply and was traded in at 64% to 63%. Key-stone Tire was fairly well held, but moved with the rest of the list, with

United States Steamship was firm, selling at 3½ to 3½. Eritish-American Tobacco also was well maintained, with sales at 25½ to 25½. United Motors ranged from 39 to 38½.

War stocks were dull, Actna Explosives selling at 7½ to 7½, and Wright-Martin at 3¾.

Mining stocks were fairly active and without material change in prices.

INDUSTRIALS

2000 do 4s Ser D. 49 % 49 % 42 % 11000 do 4s... 67 67 615 ¼ 105 ½ 105 ½ 105 ½ 105 % 5000 Gen Flec 3 ½ 8. 73 ½ 73 ½ 73 ½ 73 ½ 7000 do 5s... 99 99 99 61000 Inter Met 4 ½ 8 40 % 40 40 % 16000 Inter M Mar 6s 98 97 % 98 5000 Inter Agr 5s. / 80 80 80 4000 Leb Val cts 6s.101 % 101 ½ 101 ½ 2000 Lorillard 5s 91 ½ 91 ½ 91 ½ 91 ½ 2000 Lorillard 5s 91 ½ 91 ½ 91 ½ 12 ½ 284000 Lib Bond 3 ½ 8 99.02 99.00 99.00 194000 do 7s ... 112 ½ 112 ½ 112 ½ 12 ½ 284000 Lib Bond 3 ½ 8 99.02 99.00 99.00 194000 do 1st 4s 93.08 93.00 93.02 104000 do 1st 4s 93.08 93.00 93.02 106000 do 1st 4s 93.08 93.00 93.02 93.00 93.02 106000 do 1st 4s 93.08 93.00 93.02 93.00 93.02 93.00 93.02 106000 do 1st 4s 93.08 93.00 93.02 93.00 93.02 93.00 93.00 93

Philadelphia Co. Earning Statement
The earning statement of the Philadelphia Company and affiliated operating companies shows, for the earning statement of the Philadelphia Company and affiliated operating companies shows, for the earning statement of the Philadelphia Company and affiliated operating companies shows, for the earning statement of the Philadelphia Company and affiliated operating companies shows, for the earning statement of the Philadelphia Company and affiliated operating companies shows, for the earning statement of the Philadelphia Company and affiliated operations of \$2.710,083, against \$2.75,082,082,082,082,082,083,082,082,083,082,082,083,082,082,083,082,082,083,082,082,083,082,08

Philadelphia Stocks

21 Allia Ins. 19 ½
10 Am Gas. 62
5 Am R pf 65
30 Am Sm. 65
66 B & S pf 50
10 Cuba. C S 21½
405 Elec Stor 54
25 Gen Asph 64
25 Gen Asph 64
220 do pref. 98
58 H & B T
pref. 19

Island Oil was steady, with sales at 7% and 7%. Continental Oil, one of the Standard Oil group, was exceptionally strong, advancing thirty points to 5000 Harwood 550. BONDS High Low 5000 Harwood Elec 6s. 98 98 98 100 Leb Val 100 Leh Val Coal 6a.101% 101% 101% — % 50 Lib Honds b Bonds
The largest transaction in the bond section was a sale of \$100,000 of the
1st 4s. 92.70 92.70 92.70 — .10
United Railways investment 5s, which were sold at a fractional advance from 95.00 94.80 94.80 - .20 last sale. A block of \$5000 Harwood Electric 6s sold unchanged. Changes.

1000 do 30 44 s... 9

PHILA. INACTIVE STOCKS

PHILA. INACTIVE STOCKS

Following are quotations for inactive stocks listed in the Philadelphia Stock Exchange and in which there were no transactions today. The price given is the last previous sale:

Acme Tea Co 79 Leh Val Tran 20
Am Milling. 10½ Lit Bros ... 46
Amer Stores 25 Little Schuly. 48
Am Stores pf 90 Midvale ... 41
A G war ... 7½ Norristown ... 117
Baldwin Loco 65% Nor Central ... 73
Brill J G ... 20 North Penna ... 94
Penn Nat Bk
Cambria Iron. 41
Camb Steel. fill 3½ Penna Traffic 2½
Cataw 2d pf 64 Phila Co pf. 31½
Cataw 1st pf 62 Phila Co pf. 31½
Cataw 2d pf 64 Phila El w w 2½
Cataw 2d pf 64 Phila El w w 2½
Corn Ex N B.345 E Penn RR 55
Erle ... 16 PR T ... 25
Frh St Nt B.310 Un Rys Inv pf 14
Hunt & B T. 10 Un Rys Inv pf 14
Hunt & B T. 10 Un Pass Rys. 150
Int M M pfd 97½ White Motors. 47½

New York Bonds \$1000 Am Ag 5s. High 200000 Anglo-Fr 5s. 97% 1000 Am H & L 6s.100% 87000 Am Fcr Sec 5s 95% 500 Am T & T 5s. 92% 29000 do 6s . . . 102% 1000 Armour C 4%s 85 1000 Balt & O 3%s. 88% 11000 Balt & O 3%s. 88% to \$1,000,000.

FAIR ACTIVITY MARKS TRADING ON THE PHILADELPHIA EXCHANGE

Sales Are for Most Part of Odd Lots, and Price Changes With Few Exceptions Are Uninteresting. Tonopah-Belmont Leads Sales

Today's session of the Philadelphia Stock Exchange was a fairly active affair with more than the usual number of issues traded in. Sales were, for the most part, however, in small lots and price changes, except in a few instances, were fractional.

American Smelting made the most violent break, following the action of the stock in New York and the announcement of a decrease in dividend. On a turnover of a comparatively few shares, the issue dropped more than points. Another big decrease came in the shares of the American Railways preferred, when that issue sold at 65, off 1%.

Good gains were made in the shares of the Electric Storage Battery Company and of the Philadelphia Company. The former was in demand and during the day something more than 400 shares changed hands. General Asphalt, both common and preferred, continued its decline. Lehigh Valley was up as was also Lehigh Navigation. Reading lost. Phonsylvania and Huntingdon and Broad Top were unchanged.

Tonopah-Belmont and Tonopah Mining were both in demand and both closed net higher. Nearly 2000 shares of the former were traded in during the day. The largest transaction in the bond section was a sale of \$100,000 of the

in the Liberty issues were unimportant.

Philadelphia Company Notes Move Rapidly It was reported on the Street that of the \$10,000,000 Philadelphia Company three-year 6 per cent secured gold notes more than \$6,500,000 had been sold up to an early hour this morning. The offering price is 961/4.

The net income of the company for the twelve months ended 31, 1918, was \$7,031,436, fixed charges \$2,097,991 and balance \$4,933,445. The present fixed charges, including interest on the new \$10,000,000 notes, are \$2,224,650, and the 1918 net income is therefore more than three times

-DO WE BUILD OR DESTROY?

The following letter from one of our customers speaks for itself.

"January 6th, 1919

Commercial Credit Co. Baltimore, Md.

We benefit larger conerns, as well in fact, about threeabout fourths of our volume of \$55,421,258.62 in 1918 came

Contlemen:-We are in receipt of your letter of Dec. 26th and in reply would say that, for the year 1918 our total net sales figured approximately \$250,000. We feel confident that we could not have handled this amount of business without your financial assistance. Since we commenced doing business with you we have taken advantage of every cash discount and our ability to do this has enabled us to make profitable connections with sources of supply for raw material. During the year just closed R. G. Dun & Co. increased our rating from \$5000 to \$10,000, High to \$10,000 to \$20,000 High.

The year 1918 was the most profitable one in the history of our business, and we feel that you aided us very materially in bringing this about."

Commercial Credit Company Cash Capital \$2,250,000 Surplus \$450,000

BALTIMORE Represented at
PHILADELPHIA, 512 Stock Exchange Bidg.
(Phone Locust 919)

NEW YORK BOSTON CINCINNATI Affiliated with Commercial Acceptance Trust Cash Capital \$1,000,000 208 S. La Salle St., Chicago

A Geography Lesson

How many people in Philadelphia know where these

places are? Nairobi Concepcion Pernambuco Riazan Christchurch Oporto Durban Trelew

Osaka Rangoon Philadelphia - made goods are sold in all of them, in fact the sun never sets on Philadelphia-made goods.

Are you interested in broadening the market for your goods - the Foreign Commercial Department of the Corn Exchange is ready to assist those who seriously plan for business in foreign



CORN EXCHANGE NATIONAL BANK PHILADELPHIA

CHESTNUT at SECOND