LIVESTOCK QUOTATIONS



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WALKER & KEPLER EVERYTHING ELECTRICAL

BUSINESS NOTES

Chleago is to assume "its rightful place on the steel map," according to the plrns of the newly formed Western Association of Rolled Steel Manufacturers. At present all steel prices in this territory throughout the country with the exception of the Alabama district are based upon Pittsburgh quotations. The result is that the 10,000,000 tons of steel produced in the "Chicago district," it was said, are sold in Chicago at the price of steel in Pittsburgh, plus the freight from Pittsburgh to Chicago.

Exports of condensed milk to Enrope rose from 10,000,000 pounds in 1914 to 530,000,000 pounds in 1918. There were lise notable increases in exports of other dairy products.

The price of denatured alcohol has been reduced by manufacturers to 50% 52c a gallon. Lack of demand and underselling by second hands brought about the lower quotations.

Official denial is made by the War De-pertiment that the army is disposing of arge numbers of automobiles by auc-tion or private sales at reduced prices. At the present time there are available no passenger automobiles for sale, ac-cording to the statement.

The copper market continues dult, with leading producers and greats asking 23c per pound, and smaller dealers quoting 18 % to 19c per pound for all deliveries. There is little or no business being done. In the trade it is estimated that during the entire month of January not more than 25,000,000 pounds of copper were contracted for by consumers. This is the smallest month that has been experienced in the copper market in many years, it is said.

The market for lead is quiet. The price of the principal producers was unchanged at 54½c New York, while the independents quoted 5c for prompt metal New York and 4.65%4.70c East St Louis. Though there is little business, a marked improvement in the interest taken by consumers in the market has been noticed and this is trien to indicate that the market is getting close to the bottom. In some quarters the prediction is made that any resumption of activity would result in a sharp upturn, for with the quotation virtually at a pre-war level the market is sensitive to buying pressure.

Reports from forty-five book paper-

Reports from forty-five book paper-makers operating sevent-seven mills show that the mill stocks of book paper at the beginning of the week ended January 19, were 29,167 tons and of periodical paper, 3840 tons, compared with 26,978 tons and 3033 tons, respectively, at the start of the week ended January 5. Reports from thirty-four domestic manufacturers operating fifty-five mills show that in the week ended January 19, there were produced 26,844 tons of print paper, compared with 25,843 tons in the week ended January 5. Shipments of print paper were 26,527 tons, compared with 24,320 tons in the week ended January 15.



Structural Steel For All Building Purposes Bethlehem Construction Company BETHLEHEM, PA.

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WHY BURN COAL

GOSSIP OF THE STREET

EXPECT PRESIDENT TO SETTLE RAIL PROBLEM WHEN HE RETURNS

Banker Believes Chief Executive Will Have Both Ears to Ground for Public Opinion on Important Subject—Gossip of the Street

THE statement of Walter D. Hines, successor of William G. McAdoo as director general of railroads, as given before the Senate Interstate Commerce Committee yesterday, was a subject of general discussion in the financial district. A prominent banker, the principal of a large investment house, said in this connection that the railroad question would be settled by the President when he returns.

"My opinion and every other man's opinion," he said, "does not amount to anything except in so far as it helps to crystalitze public opinion. Even what Mr. Hines may say, and he is an able man, will only count so far as it sways public opinion into certain channels, but when the astute man who occupies the White House in Washington returns he will with not one, but with both ears to the ground, sense public opinion on the matter, as he has done with many other great questions, and will then decide what the people want, and that will be

This banker said that government ownership is not popular now. Travelers and shippers are beginning to see that they are paying double, or nearly so, for worse service than they had formerly. The lack of interest, he said, in the conduct of railroad employes is very noticeable. They feel that their positions have degenerated into politics, and if government ownership is to be the verdict, they know the tenure of their positions will depend on political fawning rather than on merit.

Asked what remedy he would suggest as a way out of the present conditions, he said that positively he could not conceive what would be a solution. Of course, there must be the proper legislation, he said, to protect the owners or security holders. In speaking of the railroads and their owners, he remarked that few people consider that no other business in this country touches so many citizens. Besides the workers on the roads in every capacity, about 30,000,000 of people are directly or indirectly interested in the securitles through savings banks and life insurance companies, so to strike at the roads without taking these facts into consideration would be a big blunder, he believed.

Another banker, in discussing the railroad question, said it was difficult for anyone to arrive at any just conclusion, because statements printed in the papers seem so very contradictory.

"For instance," he said, "here is a paper which says that of twentyone principal railroad systems reporting to the Interstate Commerce Commission, only two show a gain in net earnings for 1918 over 1917; others report a loss in net aggregating \$144,000,000, while here in another paper is a statement from the report of A. H. Smith, regional director of railroads for the East, which shows an estimate by Mr. Smith of savings in his administration of the eastern roads of \$23,248,000."

The subject, he said, was too deep for any but a railroad executive.

Italian Delegates' Universal Tax Plan Interests

There was considerable interest shown in the financial district yesterday over the lengthy statement of Senor Crespi, of the Italian delegation to the Peace Conference in Paris. Senor Crespi covered a number of points bearing principally on indemnities to be demanded from the enemy nations and methods of paying the Allied war debts. It was in regard to the latter that he advanced the unique proposal of a universal tax upon all countries, allied, enemy and neutral, as a part of a contribution to a general fund for cancelling the war debts.

Virtually the same subject was touched upon in this column last week, when the opinions of certain financiers were given in connection with a proposal from the Daily News, of London, advocating a world guarantee of the world's war debts. Senor Crespi's proposal met with an almost similar reception among certain financiers here as did the proposal by the Daily News. It was said by one banker that while many of the points made by Senor Crespi will no doubt demand attention in the near future, the one great thing for the Peace Conference to accomplish first was the completion of a genuine peace as quickly as possible, and after that it would be found that many matters of finance and economy would regulate themselves. He said it would be more to the point at present if Senor Crespi would use his great influence and intelligence to remove the apparent petty bickering over territorial acquisitions in Dalmatia and hurry a broad, liberal settlement through a "give-and-take" policy. Then he said the people in this country would be glad to hear any other propositions he might make, but they are now getting impatient with delay.

PHILADELPHIA MARKETS

FRESH FRUITS

VEGETABLES

NEW YORK BUTTER AND EGGS

GRAIN AND FLOUR 24 ORN—Receipts, 4829 bush. Trade was and values were largely nominal. We te yellow in car lots for local trade, as quality and location, at \$1.38@1.45 per

to quality and location, at \$1.88\$1.45 per bush.

OATS—Receipts, 22,986 bush. The marquet was quiet but steady under moderate offerings. Quotations: Car lots, as to location: No. 2 white, 675 686s; standard white, 675675; No. 3 white, 86566 c; No. 4 white, 645 45654c.

FIOUR—Receipts, 2000 barrels and 770.056 pounds in sacks. Trade was quiet, but mill limits were steadily held. The quotations were: To arrive per 196 pounds in 140-pound juté sacks—Winter, straight, western, \$10.256 10.50; do, nearby, \$9.50\$ 10; Kansas straight, \$10.50\$ 10.75; do, snort paient. \$10.756 11.20; spring, short paient. PROVISIONS

The market ruled steady, with a fair job-bling demand for most descriptions. The quotations: City beef, in sets, smoked and air-dried, 4 fe; western beef, in sets, smoked, 47c; city or western beef, knuckles and fair, morit, family \$32.653; hame, S. P.; cured, loose, \$5.5, \$36c; do, skinned, loose, \$3.5, \$9.8c; do, skinned, loose, \$3.5, \$9.8c; do, swinned, loose, \$1.5, \$9.8c; do, boiled, boneless, 51c; cicnic shoulders, S. P. cured, loose, \$1.5c; breakfast bacon, city cured, \$2.5c; break-fast bacon, western cured, \$2.5c; break-perned, \$2.5c.

The market was quiet but steady on casis of De for fine granulated.

New York, Part and AND MASS.

REFINED SUGARS

New York, Part and State of the Control of the Con

scale starsy 276 30c; roasting chickens, western, in bbis. weighing 4 lbs. and over apiece. 33c; wighing 3½ lbs apiece 33c; weighing 25 30 6 32c; starsy, 25 60 25c; broiling chickens. weighing 15 60; lbs. apiece, 42 60 4c; ducks. western 25 6 40c; geese, western, choice, 27 6 50c; fair to good, 26 25c; squabs, per dozen, white, weighing 16 12 lbs. per dozen, \$7 60 co. 36 0 25c; do, ds. weighing 8 lbs. per dozen, \$7 6 50; do, ds. weighing 8 lbs. per dozen, \$7 6 6 50; do, ds. weighing 8 lbs. per dozen, \$4 6 6 50; do, ds. weighing 8 lbs. per dozen, \$4 0 6 50 co. 36 0 FRESH FRUITS

Offerings were moderate and demand was a trevised figures. Quotations: Applea. Tork, per bbl.—kinz. 1638; Saldwin. S. 1078, per bbl.—Hen Davis. 1546; Garleina per bbl.—Hen Davis. 1548; Saldwin. VEGETABLES—Potatoes and cabbage I said slowly and prices of the latter were a shade lower. Onlone of fine quality ruled I steady. The quotations follow: White potavioes, Eastern Shore, per bbl.—No. 1, \$3.60 Marrier, Por No. 2, \$2.62 Marrier, Por No. 2, \$3.60 Marrier, Por No. 2, \$2.62 Marrier, Por No. 2, \$3.60 Marrier, Por No. 2, \$3.60 Marrier, Por No. 2, \$3.60 Marrier, Por No. 1, \$1.50 Marrier, Por No. 1, \$2.50 Marrier, Por No. 1, \$1.50 Marrier, Por No. 1, \$2.50 Marrier, Por No. 1, \$1.50 Marrier, Por No. 1, \$2.50 Marrier, Por No. 1, \$1.50 Marrier, Por No. 1, \$2.50 Marrier, Por No. 1, \$1.50 Marrier, Por No. 1, \$2.50 Marrier, Por No. 1, \$1.50 Marrier, Por No. 1, \$2.50 Marrier, Por No. 1, \$1.50 Marrier, Por No. 1, \$2.50 Marrier, Por No. 1, \$1.50 Marrier, Por No. 1,

Define Tuesday, Pebruary 4, 1019

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relatives and friends invited. Tues. 9 a. m. 1714 S Orisana st. Sciema mass of requien. Church of the Sacred Heart 10:30 a. m. Int. Holy Cross Cem. Auto Inneral. McGRATH.—Feb. 2. at Gwynedd. MARY ANNA, daughter of John J and Anna McGrath aged 24. Due notice of funeral later. McKENNA.—Feb. 2. W.I.L.IAM. nusband of Mary McKenna (nee Hiszins) and son of Hannah and late Patrick McKenna. Relatives and friends. employes of P. R. T. Co. Kensinston ave. and Cumberland st. shop, invited to funeral. Thurs. 8:30 a. m. 3132 Membrits at Solema requient mass Church of the Nativity 10 a. m. Int. Holy Sepulchrs Cem. Auto service.

McLAUGHLIN.—Feb. 3. JAMES. husband of Elizabeth Wagner McLaughlin, aged 58. Relatives and friends. Haddonfield Lodge. No. 253. Jr. O. U. A. M. Camden Lodge. No. 253. F. on A. M. Camden Lodge. No. 253. F. on L. invited to funeral services, Thurs. 2 p. m. 225 Haddon ave., Westmont. N. J. Int. private. Friends may call Wed. eve.

McVEGH—Feb. 1. DELIA. daughter of McVelor of the McCellan Commit.

ices, Thurs. 2 p. m. 225 Haddon ave., Westmont. N. J. Int. private. Friends may call Wed. eve. J. Int. private. Friends may call Wed. eve. J. Int. private. Friends may interest with the state of late Miles and Mary McVelth. Relatives and friends invited to funeral. Wed. 8:20 a. m. 2245 St. Athana st. Solemn requiem mass consistent and the state of the st

Cem. Remains may be viewed.

8 to 10 o'clock.

MOORE.—Feb. 1, EMMA L. daughter of John R. and Agnes Russell Moore and grand-daughter of late Joseph and Agnes A. Russell aged 10. Relatives and friends invited to funeral services. Wed. 2 p. m. residence of parents. 1243 S. 27th st. Int. Mt. Peace Cem. Remains may be viewed Tues. 7 to 0.2 m.

Toss Cem. Auto service.

MOZER.—Feb. I BERTHA V. MOZER.

vife of Charles G. Mozer (nes Beiderman).

ged 28. Relatives and friends invited to fu
teral. Wed. I p. m., 6225 Woodstock st.

cast Germantown. Int. private. Fernwood
com. Remains may be viewed Tues., after

ASHER & SON FUNERAL on the highest plane of dig Your Desires Regulate the Cos

TOWNSEND.—THOMAS ELLWOOD LIN-TOWNSEND.—THOMAS ELLWOOD LIN-TOWNSEND. THOMAS ELLWOOD LIN-TOWNSEND. TOWNSENDERS OF THE STATE OF T

55. Formerly of Philadelphia.

TRAUTWEIN.—Jan. 31. WILLIAM husband of Sophia Trautwein, axed 64. Relatives and friends, Phila. Butchers Unterstutrungs Bruder Verein, St. Fransistus and St. Michael's Ben. Societies, all other societies of which he was a member invited to funeral. Wed., 7:30 a. m. 2841 Kensington ave. Solemn requiem mass Our Lady Help of Christian Church 9 s. m. Int. St. Peter's Cem.

