

NEWS OF THE FINANCIAL WORLD—NEW YORK AND PHILADELPHIA STOCK MARKET QUOTATIONS

REMOVAL OF LOAN RESTRICTIONS CAUSES BIG DEMAND FOR STOCKS

Nearly Everything Advances on New York Exchange. Steel Common Active Leader and Makes Up Large Proportion of Business

New York, Jan. 25.—The opening of the stock trading today was attended by a good deal of excitement as a direct result of the announcement that came last night that restrictions against loans on Wall street collateral had been removed and that the arrangement to restrain speculation in force since last October had been wholly removed.

Nearly everything on the list joined in an upward movement, with advances ranging from 1 to more than 3 points. In addition to the substantial gains made in yesterday's trading most interest was attracted to dealings in United States Steel, in which probably one-fourth of the brokers on the floor were gathered.

Market Outlook One of Uncertainty

Wall street regards the immediate market outlook as one of uncertainty. This must necessarily be so during the period of readjustment from a war to a peace basis, and which is still in its early stages. Business, industry, commerce and politics are at lower ebb, seeking to pick up the threads that will lead to some settled basis.

BUSINESS IN CORN PIT—COTTON OPENS FIRM; IS ACTIVE AND MIXED PRICES RULE HIGHER

Chicago, Jan. 25.—The opening of the grain and cotton markets today was characterized by a general advance in prices, with cotton showing the most active and firm movement.

Financial Briefs

The New York stock market today was characterized by a general advance in prices, with steel common being the most active leader.

Gain in Meat Shipments

Chicago, Jan. 25.—Meat shipments today showed a gain of 20 percent over the corresponding day of last year.

Miss M. de Barrill Deceased

New York, Jan. 25.—Miss M. de Barrill, daughter of the late John de Barrill, died at her home in New York City.

Motorcar Burns in Broad Street

An automobile today on Broad street in Philadelphia was completely destroyed by fire.

Accumulation of Raw Sugar Continues

New York, Jan. 25.—The accumulation of raw sugar today continued, with prices showing a slight advance.

NEW YORK STOCK SALES

Table of New York Stock Sales with columns for stock names, bid prices, and ask prices.

STEEL MILLS RUNNING NEAR NORMAL OUTPUT

Week Started With Production Reaching 90 to 95 Per Cent of Capacity. New York, Jan. 25.—More than the usual amount of discussion was started today by the steel industry...

MONEY-LENDING RATES

PHILADELPHIA—Call, 8 per cent; time, 5 1/2 to 6 per cent; commercial paper, three to six months, 5 1/2 to 6 per cent; six months, 6 to 6 1/2 per cent.

RESERVE BANKS' DISCOUNT RATES

Official discount rates at the twelve Federal Reserve banks, short and three-month bills, 3 1/2 to 3 3/4 per cent.

NEW YORK INACTIVE STOCKS

Following are quotations for inactive New York stocks: Am. Ice Co., 1/4; Am. Lin. Co., 1/4; Am. News Co., 1/4...

LIVESTOCK QUOTATIONS

Chicago, Jan. 25.—Live stock quotations today showed a general advance in prices for most categories.

PHILADELPHIA STOCKS

Table of Philadelphia Stock Sales with columns for stock names, bid prices, and ask prices.

PHILA. INACTIVE STOCKS

Following are quotations for inactive Philadelphia stocks: Am. Ice Co., 1/4; Am. Lin. Co., 1/4; Am. News Co., 1/4...

NEW YORK COFFEE MARKET

Yesterday's coffee market in New York showed a general advance in prices.

New York Bonds

Table of New York Bonds with columns for bond names, bid prices, and ask prices.

Philadelphia Stocks

Table of Philadelphia Stocks with columns for stock names, bid prices, and ask prices.

PHILA. INACTIVE STOCKS

Following are quotations for inactive Philadelphia stocks: Am. Ice Co., 1/4; Am. Lin. Co., 1/4; Am. News Co., 1/4...

REFINED SUGARS

The market was quiet but steady on a basis of 6c for the granulated.

DAIRY PRODUCTS

RECEIPTS—The market today was characterized by a general advance in prices.

FRESH FRUITS

The market today was characterized by a general advance in prices.

VEGETABLES

The market today was characterized by a general advance in prices.

LIVESTOCK QUOTATIONS

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PHILADELPHIA STOCKS

Table of Philadelphia Stocks with columns for stock names, bid prices, and ask prices.

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LAKE SUPERIOR AND ASPHALTS LEAD LOCAL TRADING

Advances Are Recorded Early. With Recessions Following—Former Is Active Leader—Transit Certificates Move Upward

Virtually all interest in trading during today's short session on the Philadelphia Stock Exchange continued to be centered in the Asphalts and Lake Superior Corporation. Both classes of General Asphalt stock were quite active, but Superior developed more momentum than anything else on the list.

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PHILADELPHIA STOCKS

Advertisement for Barnett Oil & Gas, featuring a logo and text: 'Barnett Oil & Gas, Not Sold, Outed, Clarke, Morton R. Alexander, Phila. Stock Exchange Bldg., 27 William St., N. Y. City.'

Advertisement for Bankers Trust Company: 'Bankers Trust Company, 16 Wall Street, New York.'

Advertisement for Robert Fisher: 'Robert Fisher Arrested on Charge of Impersonating U. S. Army Officer.'

Advertisement for Confidence in Future of Business: 'Confidence in Future of Business Is Indicated by Opinions of Business Men.'

Advertisement for West Trade Outlook: 'West Trade Outlook Allege Reading Boy As Good in the West Wore Bars Illegally.'

Advertisement for Non-Western Gets Bachman: 'Non-Western Gets Bachman.'

Advertisement for Government of United Kingdom: 'Government of the United Kingdom of Great Britain and Ireland, Five and One-Half Per Cent. Secured Convertible Notes Due February 1, 1919.'

Advertisement for We Will Accept: 'We Will Accept, U. S. 4 1/2% Certificates Due January 30, 1919, At Par and Accrued Interest in Exchange for U. S. 4 1/2% Certificates Due May 6th, May 20th, June 3rd, June 17th.'

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