GOSSIP OF THE STREET

HOPE GLASS MAY EVOLVE PLAN TO POPULARIZE VICTORY LOAN

Bankers Generally Believe They Will Be Called on to Shoulder Most of Burden—Larger Savings Hopeful Sign. Gossip of the Street

DISCUSSION of the coming Victory Loan is almost taboo in the local financial district, for the reason that almost every banker looks upon its flotation as a very serious matter unless conditions improve very much as regards the money situation before it is launched in April. There is a general feeling that the banks will be called upon to shoulder the greater part of the burden. Those who advocate a short-term 5 per cent bond—and they appear to be in the majority—are also aware of the results which may follow from such an issue. When asked their opinion or for some novel suggestion, most financiers put forward the stock plans which have been mauled over and over, while the scarcity of new suggestions is almost painful. There is no question, however, that bankers in this city are giving the subject much earnest thought, and with so much concentration it is to be hoped a popular plan may be worked out.

The patriotic slogan is universally acknowledged to be dead, or unworkable at least. Those who took active part in the last and some of the preceding campaigns maintain that the next campaign must be conducted on a radically different basis. There is one ray of sunshine in connection with the matter which may be turned to good account in connection with the flotation of the Victory Loan. It is the announcement by the president of a New York savings bank that in that city alone no less than $30,000,000 of hidden money had during the last few weeks found its way into savings banks and other similar institutions in New York, and, he added, a similar financial process has taken place in all parts of the country.

A few bankers and brokers who have expressed opinions on the subject believe it is possible that Secretary of the Treasury Carter Glass, who is credited with the Federal Reserve idea, may evolve something which will popularize the loan.

* * *

There was some talk in brokers' offices yesterday over the announcement that several stock exchange houses in New York were called to account for exceeding the limits for loans recently announced by the money committee. The occasion is taken not only to denounce actions of the committee in making what is considered unfair rulings in loans, but also to pronounce a blanket indictment of everything the money committee has done in the past. There are some, however, who acknowledge that, with all its faults, the committee has had its uses, and that its actions taken as a whole have been beneficial, even in some instances to those who denounce it.

It can be stated on most excellent authority, nevertheless, that the order has gone out, and that the money committee will begin to let down some of the bars which are now being most complained of at an early date.

Some bankers are doubtful if the easing up of many of the restrictions now governing stock exchange loans will have the effect that most people expect.

England's Labor Difficulty Interests Bankers

The serious labor situation threatened in Great Britain, especially through strikes by miners and railroad employes, was one of the principal subjects discussed in local financial circles yesterday. Some of the more pessimistic among bankers and brokers expressed a fear that the difficulty might extend to this country.

Such opinions were expressed in the face of published reports of labor officials that labor conditions are better in the State of Pennsylvania than in any other State of the Union and that unemployment is at a minimum in this city.

A well-known banker whose interests keep him in close touch with matters financial and otherwise in Baltimore and Wilmington, said yesterday he had it on good authority that when the du Ponts had occasion to discharge thousands of employes from their various enterprises in the neighborhood of Wilmington, they made an offer of a free railroad ticket and one month's pay as a bonus to every employe so discharged, and to their astonishment a very small percentage claimed either. As a matter of fact, an army of agents representing employers of labor were on hand with offers of employment in various parts of the country, which were accepted. He also said the du Ponts were retaining a large number of their employes in other occupations than those connected with war industries.

Another banker called attention to the report that the United States Steel plants are working almost to capacity, in pursuance of a policy of the management to keep its labor employed during the period of readjustment. As most of the other steel concerns usually follow the "big" steel plants, he remarked, speculators and brokers must not raise a howl if, in order to do this, dividends are cut a little. It will mean better conditions and better dividends in the long run and may be stamp out any attempt at Bolshevism.

New British War Bonds Offered February 1

Although it was both affirmed and denied in certain quarters that there would be foreign bond issues placed on this market prior to the Victory Loan, the following dispatch confirms the report of an offering of British national war bonds to be made here on February 1, as stated recently in this column:

"Sir Hardman Lever, financial representative of the British Government in this country, states that on and after February 1 next subscriptions will be received for a new series of national war bonds. New bonds will not carry any rights of conversion into past or future war loans and issue of seven-year bonds will be discontinued. The new issue will be 5 per cent bonds (subject to income tax) for five and ten years, and 4 per cent (income tax compounded) bonds for ten years. Issue price will be par for 5 per cent bonds and 101½ for 4 per cent bonds. The five-year issue 5 per cent bonds will be redeemed at 102, the ten years at 105 and the 4 per cent bonds at par.

"Previous war issues having right of conversion into future long-date loans will be convertible into ten-year bonds of this issue.

"In addition to existing forms of bonds, it is proposed to issue new bond in form of registered coupon bond. New bond, like existing registered bond, will be transferrable by deed only, but the interest will be paid by means of coupon attached to registered certificate, from which income tax will be deducted in ordinary course."

Meeting to Vote on Cuba Cane Sugar Bonds

An official circular has been sent to stockholders of the Cuba Cane Sugar Corporation announcing a special meeting on February 11, for the purpose of voting on the proposed issue of first mortgage bonds of $25,000,000 for the purpose of financing floating debt and capitalizing expenditures already made for improvements, additions and betterments.

During the last fiscal year, the circular states, about $10,000,000 has been expended for such purposes, and the balance sheet of the company showed a substantial amount of floating debt. The properties of the company, it is stated, are now in better physical condition than ever before.

It is understood that these bonds are to be put in serial form. It has not yet been definitely determined how many bonds will be sold at this time.

Liberty Loan bonds continued under some pressure yesterday, which extended throughout the entire four issues now outstanding in the hands of the public. The 3½s were quoted at below 99, with fairly substantial sales being recorded.

Foreign government bonds were quiet, with only a small amount of business in that department. Railroad and industrial issues showed little initiative.

* * *

New Orleans was selected yesterday as the city where the Reserve City Bankers' Association will hold its annual convention on April 30 and May 1 and 2. Banks in forty-five cities will be represented, according to assurances given at an executive committee meeting by members from Boston, Buffalo, Chicago, Detroit, Dallas, New Orleans, Richmond, Atlanta, Milwaukee and New York.

LOCAL MINING STOCKS

TONOPAH STOCKS

	Bid	Ask
...n Butler	.34	.36
...cNamara	.28	.34
...way	.37	.39
...pah Extension	.05	.07
...tana	.13	.15
...th Star	.06	.07
...cue Eula	.06	.08
...t End	1 1/16	1 1/16

GOLDFIELD STOCKS

	Bid	Ask
[illegible]	.04	.06
[illegible]	.02	.03
[illegible]	.13	.15
...dfield	.02	.03
[illegible]	.02	.03
[illegible]	.06	.07
[illegible]	.01	.02
...ad	.19	.21
... Pick	.05	.06

MISCELLANEOUS

	Bid	Ask
...ona United	.24	.27
...a Wonder	[illegible]	[illegible]
... Mining	.12	.14

BAR SILVER

...rcial bar silver was quoted in New ...y at $1.01⅛. ...changed; in ... unchanged.

LOCAL MEAT MARKET

The following report on the fresh meat trade in Philadelphia is furnished by the local live stock and meat office of the Bureau of Markets, United States Department of Agriculture:

FRESH BEEF—Receipts moderate; supplies liberal; market irregularly lower except on good beef; demand light.

STEERS—Receipts fairly liberal; market weak on all but fresh arrivals at $17 to $27; demand light.

COWS—Supplies liberal; market very slow at $13 to $19; demand poor.

VEAL—Supplies liberal; market fully $3 lower than Wednesday at $14 to $20; demand poor.

PORK—Supplies fairly liberal; market steady at $22 to $25; demand slightly improved.

LAMBS—Supplies liberal; market weak and $1 to $2 lower at $18 to $24; demand light.

MUTTON—Receipts moderate; market slow to $1 lower at $11 to $15; demand dull.

CHICAGO BUTTER AND EGGS

Chicago, Jan. 24.—BUTTER—Receipts, ... Extra, 50c. ...—Receipts, 492 cases. Extra, 54@

BUSINESS NOTES

There are 34,000 jobs open for mine workers in the anthracite region. This number represents the shortage in mine labor since the war began, the pre-war force being an army of 177,000 men.

The Inland Steel Company management says it booked somewhat less than 4000 tons of sheets and plates to the Netherlands Government but no shapes. Shipments begin immediately.

With big producers continuing to ask 23 cents a pound for copper and small sellers quoting 19 to 20 cents, depending upon delivery, the market remains dull.

Continued censorship of the cables "is working incalculable harm to American commerce," Dr. E. E. Pratt, of the committee on communications of the council on foreign relations of New York, told a meeting of the Poughkeepsie Chamber of Commerce. Doctor Pratt, who was formerly chief of the Bureau of Foreign and Domestic Commerce of the Department of Commerce, declared it was a "fair question" to put to the highest government officials "as to exactly why the commerce of the United States should be burdened and restricted by an indiscriminating censorship that assists our competitors and handicaps our own trade."

The Board of Trade of New Zealand has about completed a scheme for standardizing to a large extent the manufacture of boots and shoes throughout the country, and it is proposed to fix the manufacturers' price and profits as well as the retail price, says Commerce Reports. All standardized footwear is to be stamped both with the price and the official mark. The boots and shoes are to be made from leather produced in New Zealand, and are to be of good substantial quality, but not of ultra-fancy design.

Discussion of trade conditions and scientific betterment of food products has largely taken up the time of various sections of the National Canners' Association in Chicago. Army and navy officers explained to the pea section the requirements of the service in canned and bottled goods. Prof. J. E. Readheimer, of the department of agronomy, University of Illinois, discussed the necessity of soil fertility for the good of canned products. He demonstrated methods of fertilizing.

The Canned Goods and Dried Fruit Brokers' Association heard from Charles H. Bentley, sales manager of the California Packing Corporation, that the labor problem must be faced by canners. He urged food packers to consider the matter of foreign trade as a real proposition with them individually.

Philadelphia lumber dealers are preparing for a record-breaking year. Reports from large shipping centers are to the effect that plans are being made to move large orders to this city for early spring use. It is said that large lumber merchants are wasting no time in stocking up, as they anticipate a greater building boom, due to the discontinuance of hostilities, than they have enjoyed for many years.

The Commercial Bulletin tomorrow will say: "The wool auctions this week indicate a slightly easier feeling as regards the finer staple wools and three-eighths blood combing wools. The demand for fine staple wools is still fairly keen at the lower level and the call for wool down to good quarter blood is fair at prices current. The markets abroad show little change, South American being firm, with the Cape a bit easier. Mohair is dull and unchanged in price."

Financial Briefs

A. B. Hepburn, chairman of the advisory board of the Chase National Bank, has been elected by the directors of the Federal Reserve Bank of New York to represent this district on the Federal Advisory Council for the year 1919, to succeed J. P. Morgan, who has represented the district on the council for the last four years.

The statement of the Lackawanna Steel Company for 1918 will not be issued for several weeks, until the audit for the year shall have been completed, which is likely not to be until the end of next month. The corporation may or may not issue a fourth quarter statement. Announcement to the above effect was made by the corporation following the monthly meeting of the board of directors.

The Public Utility Commission of New Jersey refused to consent to the merger of the Bridgeton Electric Company with the Electric Company of New Jersey until the floating assets of the power company are capitalized.

The committee on securities of the New York Stock Exchange has ruled that Baltimore and Ohio common stock be ex dividend 2 per cent today and the dividends to be paid February 1, to holders of record December 28.

During the year ended December 31, the Cities Service Company had a gross income of $22,280,067, an increase of more than $3,000,000 from that of the previous year. After providing for all expenses, interest charges, etc., the net income for the year was $21,488,002, an increase of more than $2,500,000.

Four seats on the New York Stock Exchange were sold yesterday for $68,000 each. This is $2000 less than the high price which has been recorded recently.

WOOL SALES TO CONTINUE

Government-Held Stocks to Be Disposed of at Public Auction

Washington, Jan. 24.—Answering inquiries from the trade as to its policy in disposing of wool stocks held by the government, the War Department announced today that it would continue to sell at public auction such wools as manufacturers might require, but that it would not compete with domestic producers.

The policy after July 1, when the domestic clip probably will be reaching the market, was set forth in the following statement:

"First. It is the intention of the War Department to continue to sell at public auction such wools as manufacturers may require with a minimum reserve price the equivalent of the British civil issue price. This basis of the British civil issue prices will be maintained as the minimum reserve price until July 1, 1919.

"Second—It is not the intention of the War Department in the sale of wool now owned by the government to compete with the domestic producers of wool. It is the intention of the War Department on July 1, 1919, when the domestic clip will probably be arriving in the market in sufficient volume to supply the wants of manufacturers, to discontinue offering at auction or otherwise until such a time as the domestic producer shall have had ample opportunity to market his 1919 clip. November 1, 1919, those grades of wool remaining in the hands of the government that would compete with the product of domestic wool growers."

CORN AND OATS TOUCH NEW LOW FOR SEASON

Offerings From Argentina Spur Bears to Vigorous Attack Against Market

GRAIN BELT WEATHER FORECAST

Chicago, Jan. 24.—Illinois — Mostly cloudy and probably unsettled tonight and Saturday; warmer tonight.

Missouri—Part cloudy tonight and Saturday; warmer extreme east; colder on Saturday.

Wisconsin—Cloudy tonight and Saturday; probably rain or snow northeast and warmer east tonight; colder west Saturday.

Minnesota—Cloudy tonight and Saturday; colder.

Iowa—Cloudy tonight and Saturday; slightly colder Saturday.

North and South Dakota and Nebraska—Fair tonight and Saturday; colder.

Kansas—Fair tonight and Saturday; slightly colder Saturday and in west and north tonight.

Montana and Wyoming—Fair tonight and Saturday; colder.

Chicago, Jan. 24.—Spurred by cheaper and liberal offerings from Argentina, the bears delivered a vigorous attack against the corn market today and forced futures into new low ground for the crop.

The weakness was preceded by a rally in the early trading, which was brought about by fair support, following an easier start. The buying power was not good, as many of the big shorts covered most of their lines late yesterday, leaving contracts vulnerable. Everybody appeared to be bearish on the idea that all commodities would continue to seek lower levels until something occurs to revive confidence on the bull side.

Receipts, while free, were not as large as earlier in the week, but the demand for the cash article remained indifferent, as buyers are not impressed by the present level of values.

The break in corn also carried the market for oats into new low ground for the season, after a display of steadiness at the start which was due to reports that 250,000 bushels had been sold to go to Switzerland. This led some authorities to believe that the business meant the beginning of a general demand from neutral countries.

The cash article was weaker, with the inquiry disappointing.

Sentiment was very bearish and about the only purchasing was on the part of shorts. Receipts were moderate, and it was declared that the country was refusing to ship freely. Stocks are heavy.

Leading futures ranged as follows:

	Open	High	Low	Close	Yest. close
Corn (new delivery)—					
Feb.	1.28⅝	1.29	1.19	1.21¼	1.29⅝
May	1.22½	1.23⅛	1.17⅛	1.17¼	1.23⅝
Oats—					
Feb.	63⅛	63⅝	58⅝	58⅝	62⅝
May	61	61⅝	59⅝	59⅝	*61
Lard—					
Jan.	23.12	23.12	22.75	22.75	*23.17
May	23.32	23.37	22.92	22.92	23.42
Ribs—					
Jan.	....	....	....	23.40	23.86
May	21.87	21.95	21.42	21.42	†21.92
Pork—					
Jan.	....	....	....	44.00	44.50
May	39.15	39.45	38.00	38.00	39.90

*Bid. †Asked.

SALES OF RUBBER SHOES SLOW

Continued Mild Weather and Lack of Snow Retards Business

Continued mild weather and lack of snow has retarded the sale of rubber footwear, according to the weekly review of trade for the Philadelphia district by R. G. Dun & Co. Shoe dealers report only moderate sales.

The leather market continues firm, but only fairly active. Glazed kid manufacturers report all grades selling well and prices firm, owing to the continued difficulty in obtaining raw materials and anticipate an increased demand during the summer season.

The review, continuing, goes on to say:

"The iron and steel market continues without material change and there is a lull noticeable in demand, as is to be expected in the present more or less unsettled condition of prices. Plants are operating generally to full capacity, and jobbers and retailers are well employed.

"The hardware line remains active in all its branches. It is believed that the volume of business being done will about equal that for the last years during the corresponding season, and it is believed that the present active condition will continue during the remainder of the winter with an increase in the early spring season. Prices remain firm and collections good.

"The electrical trade reports a satisfactory volume of business in household specialties, and considerable activity in connection with building operation work. Demand for electrical appliances in connection with household labor-saving devices is reported to be steady and active. Manufacturers are busy and jobbers and retailers are well employed. Prices are reported firm and collections show an improvement.

"The stove trade is fairly active in staple goods, though continued mild weather causes the demand to be rather light. Considerable activity is noted in supplemental heating apparatus, especially in oil stoves. Manufacturers are busy and jobbers and retailers are well employed.

"There is no change to note in the condition of the cement market. Manufacturers report a fair amount of business being done. Prices are high.

"The chemical market shows little change, there continues to be a fair demand, although in some lines there is a shortage in stocks. The situation in dyestuffs remains unchanged. While buying is only for immediate needs and considerable domestic dyes are being used, prices continue high.

"Wholesale grocers report business quiet at present, dealers are holding off awaiting developments and are buying for immediate wants only. Retailers report business quiet, collections are good."

American Brass Pays Extra

New York, Jan. 24.—The American Brass Company has declared the regular quarterly dividend of 1½ per cent and an extra dividend of 1½ per cent, payable February 15 to holders of record January 31. Three months ago the extra disbursement was 3½ per cent.

Extra by Union Bag and Paper Co.

New York, Jan. 24.—The Union Bag and Paper Corporation declared an extra dividend of 2 per cent, payable in fourth Liberty Loan bonds February 15 to stock of record February 5.

PHILADELPHIA MARKETS

GRAIN AND FLOUR

WHEAT—Receipts, 80,141 bush. Offerings were light and the market ruled firm. Quotations were: Car lots in export elevator, Government standing inspection, standard prices—No. 1 red winter, $2.39; No. 1 northern spring, $2.39; No. 1 hard winter, $2.39; No. 1 red winter, garlicky, $2.37; No. 1 red smutty, $2.36; No. 2 red winter, $2.36; No. 2 northern spring, $2.36; No. 2 hard winter, $2.36; No. 2 red winter, garlicky, $2.34; No. 2 red, smutty, $2.33; No. 3 red winter, $2.32; No. 3 northern spring, $2.32; No. 3 hard winter, $2.32; No. 3 red winter, garlicky, $2.30; No. 3 red smutty, $2.29; No. 3 red, $2.30; No. 4, garlicky, $2.28; No. 4, smutty, $2.27; No. 4, garlicky, smutty, $2.26; No. 5 red, $2.28; No. 5, garlicky, $2.26; No. 5, smutty, $2.25; No. 5, garlicky, smutty, $2.24.

CORN—Receipts, 1250 bush. Demand was light, but there was no further change in prices. We quote yellow in car lots for local trade, as to quality and location, at $1.48@1.55 per bush.

OATS—Receipts, 38,684 bush. Trade was slow and the market further declined ½c. We quote car lots as to location: No. 2 white, 77@77½c; standard white, 76½@77c; No. 3 white, 75½@76c; No. 4 white, 74@75c.

FLOUR—Receipts, 4,337,197 lbs. in sacks. Demand continued light and prices ruled in favor of buyers. Following are the quotations: To arrive, per 196 pounds in 140-pound jute sacks—Winter, straight, western, $10.25@10.50; do. nearby, $9.50@10; Kansas straight, $10.50@10.75; do. short, patent, $10.75@11; spring, short patent, $10.60@10.90; do. patent, $10.45@10.65; do. first clear, $9.20@9.75.

RYE FLOUR sold slowly at former rates. We quote at $8.75@9.40 per barrel in sacks, as to quality.

PROVISIONS

The market ruled steady with a fair jobbing demand. Quotations were as follows: City beef in sets, smoked and air-dried, 47c; western beef, in sets, smoked, 47c; city beef, knuckles and tenders smoked and air-dried, 48c; beef hams, $60; pork, family, $49@50; hams, S. P. cured, loose, 36½@37½c; do. skinned, loose, 36½@37½c; do. do. smoked, 38½@39½c; other hams, smoked, city cured, as to brand and average, 38½@39½c; hams, smoked, western cured, 38½@39½c; do. boiled, boneless, 52c; picnic shoulders, S. P. cured, loose, 29c; do. smoked, 30c; bellies, in pickle, loose, 33c; breakfast bacon, city cured, 45c; breakfast bacon, western cured, 45c; lard, western, refined, 25½@26c; lard, pure city, kettle rendered, 25½@26c.

REFINED SUGARS

The market ruled firm with a moderate demand, on a basis of 9c for fine granulated.

DAIRY PRODUCTS

CHEESE—Demand absorbed the limited offerings and the market ruled firm. The following were the quotations: New York whole-milk, fancy, held, 38@38½c; specials higher; do. do., fair to good; fresh, 37@37½c; Wisconsin, whole-milk, fancy, 38@38½c; do. do. fair to good, 37@37½c.

BUTTER—The market was steady at the late decline, but was very quiet. Quotations: Solid-packed, creamery, extras, 56c; higher-scoring goods 57@58c; the latter for jobbing sales; extra firsts, 54@55c; firsts, 52@53c; seconds, 50@51c; fancy brands of prints jobbing at 60@62c; fair to good, 52@59c.

EGGS—Were in fair request and steady under light receipts. Quotations: Free cases, nearby firsts, $19.50 per crate; current receipts, $19.20 per case; western extra firsts, $19.50 per case; firsts, $18.90@19.20 per case; inferior lots lower; southern, $18.60@18.90 per case; selected fresh jobbing at 70@72c per dozen.

POULTRY

LIVE—Trade was quiet, but prices of fowls were again higher under light offerings. Other kinds were quotably unchanged. Quotations: Fowls, fancy, 32@35c; inferior, 29@31c; broiling chickens, fancy, soft-meated, weighing 1½@2 pounds apiece, 35@38c; spring chickens, soft-meated, larger sizes, 28@31c; staggy young roosters, 25@27c; old roosters, 20@21c; ducks, Pekin, 38@40c; do. Indian Runner, 36@37c; geese, 32@37c; turkeys, 34@36c; guineas, young, per pair—Weighing 1½@2 pounds apiece, $1.10@1.30; smaller sizes, 90c@$1; guineas, old, per pair, 90c@$1; pigeons, old, per pair, 40@45c; do. young, per pair, 35@40c.

DRESSED POULTRY—Was in fair supply and quiet at former rates. The quotations were as follows: Turkeys, fancy, nearby, 44@45c; do. western, fancy, 43@44c; do. fair to good, 38@42c; do. common, 30@35c; old toms, 38@40c; old hens, 39@41c; fowls, fresh killed, in boxes, weighing 4½ lbs. and over apiece, 35c; weighing 4 lbs. apiece, 34½c; smaller sizes, 28@32c; fresh-killed fowls, in bbls., fancy, dry-picked, selected, 35c; weighing 4½ lbs. and over apiece, 34½c; weighing 4 lbs. apiece, 33½c; small sizes, 28@30c; old roosters, dry-picked, 27c; roasting chickens, western, dry-picked, in boxes, weighing 5 lbs. apiece, 37c; weighing 4 lbs. apiece, 36c; weighing 3½ lbs. apiece, 34@35c; weighing 2½@3 lbs. apiece, 32@33c; roasting chickens, western, in bbls., weighing 4 lbs. and over apiece, 36c; weighing 3½ lbs. apiece, 34c; weighing 2½@3 lbs. apiece, 31@33c; broiling chickens, weighing 1½@2 lbs. apiece, 42@44c; ducks, western, 38@40c; geese, western, choice, 29@30c; fair to good, 26@28c; squabs, per dozen, white, weighing 11@12 lbs. per dozen, $8@8.25; white, weighing 9@10 lbs. per dozen, $7@7.50; white, weighing 8 lbs. per dozen, $6@6.50; do. do. 7 lbs. per dozen, $4.50@5; do. do. 6@6½ lbs. per dozen, $3@4; dark, $1.50@2.50; small and No. 2, $1@2.50; guineas, young, per pair, $1@1.75; old, 75c@$1.

FRESH FRUITS

Choice stock sold fairly and values generally ruled firm, as follows: Apples, New York, per bbl.—King, $4.50@8; Baldwin, $4.50@7.50; Northern Spy, $4.50@6.75; Hubbardston, $4@6.75; Greening, $4@7.25. Apples, Pennsylvania and Virginia, per bbl.—Ben Davis, $4.50@6.25; Gano, $4.50@6.50; Winesap, $7@8.50; Pippins, $6@7.50; Stayman Winesap, $5@8.50; York Imperial, $4.50@7.75; Rome Beauty, fancy, $7@8. Apples, per ¾-bush. basket, 10c@$1.25; do. per bushel basket, $1@2. Apples, western, per box, $2@3.25. Lemons, per box, $2@4. Oranges, Florida, per crate, $2.90@5.50; do. California, per box, $3@5. Tangerines, Florida, per strap, $3@8. Grapefruit, per box, $2.50@5. Cranberries, Jersey, per bushel box, $3.50@4; do. do. per bbl., $18@22. Strawberries, Florida, per qt., 50@65c.

VEGETABLES

Potatoes and onions were offered quite freely, and prices favored buyers. Fancy cabbage was a shade firmer. Quotations: White potatoes, Eastern Shore, per bbl.—No. 1, $3@2.75; No. 2, $2@2.50. White potatoes, Jersey, per ⅝-bushel basket—No. 1, 85c@$1; No. 2, 50@60c. White potatoes, Pennsylvania, No. 1, per 100 lbs., $2.20@2.35. White potatoes, western, per 100 lbs., $2.20@2.30; do. New York, per 100 lbs., $1.90@2.20. Sweet potatoes, Jersey, per basket—No. 1, $1.50@1.75; No. 2, $1@1.25. Sweet potatoes, Eastern Shore, per bbl.—No. 1, $3@4; No. 2, $2.50@3.50. Sweet potatoes, Delaware and Maryland, bushel-hampers—No. 1, $2.25@2.35; No. 2, $1.50@1.60. Cabbage, Danish seed, per ton, $15@32; do. southern, per hamper, $1.75@2.25. Onions, yellow, per 100-lb. bag—No. 1, $1.40@1.85; No. 2, 75c@$1.

NEW YORK BUTTER AND EGGS

New York, Jan. 24.—BUTTER—Firm. Receipts, 8088 tubs. Higher scoring, 56@57c; extras, 55½@56c; firsts, 52@54½c; seconds, 49@51c; State dairy, 63½@64½c; imitation creamery, 46@47c.

EGGS—Firmer. Receipts, 6505 cases. Extras, 61@62c; extra firsts, 60@60½c; firsts, 58½@59c; seconds, 55@58c; dirties, No. 1, 54@55c; No. 2, 50@53c; checks, good, 48@49c; checks, undergrade, 43@47c; storage, 32@51c; State and nearby hennery whites, 59@70c; gathered whites, 64@69c; pullet whites, 63@64c; Pacific coast whites, 69@70c; western and southern gathered whites, 61@68c; State and nearby hennery browns, 64@66c; mixed color, 60@62c.

Liverpool Cotton

Liverpool, Jan. 24.—Spot cotton was quiet today, with prices weak on the basis of a decline of 79 points for middling, old contract, at 17.23d. Sales were 500 bales. There were no receipts. Futures were barely steady in the early dealings. Spot prices were: American, middling fair, 18.15d; good middling, 17.86d; middling, 17.23d; low middling, 16.18d; good ordinary, 18.66d, and ordinary, 14.13d.

No Change in Refined Sugars

New York, Jan. 24.—Refined sugars were unchanged at 9c, less 2 per cent for cash. The domestic demand is moderate and supplies are ample. The inquiry for export sugar continues. Raws are unchanged at 6.055c.

BUY PHILA. ELECTRIC BONDS

Local Bankers Obtain $1,500,000 First 5s

Drexel & Co. and Brown Brothers & Co. have purchased from the Philadelphia Electric Company $1,500,000 5 per cent first mortgage bonds. Application will be made to list these bonds at a later date.

This sale, together with the proceeds of about $1,500,000 stock recently subscribed by stockholders, will provide the company with close to $3,000,000 cash.

It was stated by the management recently that $5,000,000 would finish certain construction work for the distributing system in Philadelphia, complete the new station at Chester, liquidate bank loans and provide additional working capital.

Last June the company sold to a New York banking house $1,500,000 of the 5 per cent bonds. These bonds are active in the unlisted department of the Philadelphia Stock Exchange.

New High Dollar Mark for Beef Cattle

Chicago, Jan. 24.—The long-predicted $20 cattle sale made its appearance when a load of Iowa-fed Herefords, averaging 1468 pounds, sold to Wilson & Co. at that price. Now that the new dollar mark has been reached, the trade is of the opinion that prime offerings will go still higher, probably passing the $20.50 record reached last December. Steers at $20 per hundred pounds made a record for any January, standing $5.70 higher than a year ago, the previous high January. Two years ago best steers sold at $11.95 and in January, 1916, $9.85 was top.

¼ Carat Rings $39.75 — ⅜ Carat Rings $65.00 — ½ Carat Rings $125.40 — ⅝ Carat Rings $100.65 — ¾ Carat Rings $150.37 — ⅞ Carat Rings $175.12

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REWARD $10,000

I, Thomas B. Smith, Mayor of the City of Philadelphia, Pa., by virtue of a Resolution of City Councils, January 16th, 1919, do hereby offer *$10,000* reward.

WHEREAS, Several bombs were placed in the City of Philadelphia on Monday, December 30th, 1918, and the firing of these bombs resulted in the injury of several of our most respected and representative citizens, and also caused considerable property damage, and

WHEREAS, The placing and firing of these bombs is a direct attack upon the principles of our government and the conspirators should be immediately apprehended and punished; therefore

Resolved, by the Select and Common Councils of the City of Philadelphia, That the Mayor be, and he is hereby, authorized to offer a reward of ten thousand ($10,000) dollars for the arrest and conviction of the party or parties concerned in the placing and firing of bombs in the City of Philadelphia on Monday, December 30th, 1918.

THOMAS B. SMITH, *Mayor*.

PHOTOPLAYS — PHOTOPLAYS

PHOTO PLAYS OBTAINED THROUGH The Stanley BOOKING CORPORATION

The following theatres obtain their pictures through the STANLEY Booking Corporation, which is a guarantee of early showing of the finest productions. Ask for the theatre in your locality obtaining pictures through the Stanley Booking Corporation.

ALHAMBRA 12th, Morris & Passyunk Ave. Mat. Daily at 2; Evgs. 6:45 & 9. EVELYN NESBIT in "HER MISTAKE"
APOLLO 52D AND THOMPSON STS. MATINEE DAILY. MABEL NORMAND in "A PERFECT 36"
ARCADIA CHESTNUT Below 16TH. 10 A. M. to 11:15 P. M. SPECIAL PRODUCTION "LITTLE WOMEN"
BLUEBIRD BROAD STREET AND SUSQUEHANNA AVE. HAROLD LOCKWOOD in "PALS FIRST"
BROADWAY Broad & Snyder Ave. 2, 6:45 & 9 P. M. GERALDINE FARRAR in "THE HELLCAT"
CHESTNUT HILL 8320 Germantown Avenue. ALICE BRADY in "THE BETTER HALF"
EMPRESS MAIN ST., MANAYUNK. MATINEE DAILY. FOX KIDDIES in "ALI BABA AND THE FORTY THIEVES"
FAIRMOUNT 26th & GIRARD AV. MATINEE DAILY. SESSUE HAYAKAWA in "THE TEMPLE OF DUSK"
FAMILY THEATRE—1311 Market St. 9 A. M. to Midnight. SHIRLEY MASON in "GOOD-BYE, BILL"
56TH ST. THEATRE—Below Spruce. MATINEE DAILY. ALICE BRADY in "HER GREAT CHANCE"
GREAT NORTHERN Broad St. at Erie. 2, 7 & 9 P. M. CONSTANCE TALMADGE in "WHO CARES?"
IMPERIAL 60TH & WALNUT STS. Mats. 2:30. Evgs. 7 & 9. EMMY WEHLEN in "SYLVIA ON A SPREE"
LEADER 41ST & LANCASTER AVE. MATINEE DAILY. CECIL B. DE MILLE'S "THE SQUAW MAN"
LIBERTY BROAD & COLUMBIA AV. MATINEE DAILY. WILLIAM S. HART in "BRANDING BROADWAY"
333 MARKET STREET THEATRE. 9 A. M. to 11:15 P. M. FRANCIS FORD in "THE CRAVING"
MODEL 425 SOUTH ST. Orchestra. Continuous 1 to 11. U. S. GOVERNMENT WAR FILMS "UNDER FOUR FLAGS"
OVERBROOK 63D & HAVERFORD AVE. RUTH CLIFFORD in "THE CABARET GIRL"
PALACE 1214 MARKET STREET. 10 A. M. to 11:15 P. M. MAE MARSH in "THE RACING STRAIN"
PRINCESS 1018 MARKET STREET. 8:30 A. M. to 11:15 P. M. CHARLES RAY in "STRING BEANS"
REGENT MARKET ST. Below 17TH. 11 A. M. to 11 P. M. LILA LEE in "THE SECRET GARDEN"
RIALTO GERMANTOWN AVE. AT TULPEHOCKEN ST. MAURICE TOURNEUR'S "SPORTING LIFE"
RUBY MARKET ST. BELOW 7TH. 10 A. M. to 11:15 P. M. ALICE BRADY in "IN THE HOLLOW OF HER HAND"
SAVOY 1211 MARKET STREET. 8 A. M. TO MIDNIGHT. JUNE ELVIDGE in "THE BLUFFER"
STANLEY MARKET ABOVE 16TH. 11:15 A. M. to 11:15 P. M. WILLIAM FAVERSHAM in "THE SILVER KING"
VICTORIA MARKET ST. AB. 9TH. 9 A. M. to 11:15 P. M. ANNETTE KELLERMAN in "QUEEN OF THE SEA"

PHOTOPLAYS — PHOTOPLAYS

THEATRES OWNED AND MANAGED BY MEMBERS OF THE UNITED EXHIBITORS' ASSOCIATION

BELMONT 52D ABOVE MARKET. FANNIE WARD in "THE JAPANESE NIGHTINGALE"
CEDAR 60TH & CEDAR AVENUE. DOUGLAS FAIRBANKS in "ARIZONA"
COLISEUM MARKET Between 59TH and 60TH. CECIL DE MILLE'S "THE SQUAW MAN"
COLONIAL Gtn. & Maplewood Aves. 2:15 and 8:15 P. M. WILLIAM RUSSELL in "WHEN A MAN RIDES ALONE"
EUREKA 40TH & MARKET STS. MATINEE DAILY. REX BEACH SPECIAL "LAUGHING BILL HYDE"
FRANKFORD 4715 Frankford Ave. CECILE DE MILLE'S "THE SQUAW MAN"
JEFFERSON 29TH AND DAUPHIN STS. MAT. DAILY. WILLIAM FARNUM in "THE RAINBOW TRAIL"
JUMBO FRONT ST. & GIRARD. Jumbo Junction on Frankford "L". LILA LEE in "SUCH A LITTLE PIRATE"
LOCUST 52D AND LOCUST STREETS. Mats. 1:30, 3:30. Evgs. 6:30 to 11. WILLIAM S. HART in "BRANDING BROADWAY"
NIXON 52D BELOW MARKET ST. 2:15, 7 and 9. SPECIAL COMEDY "BOOBS AND BUMPS"
PARK Ridge Ave. and Dauphin St. Mat. 2:15. Evg. 6:45 to 11. DOROTHY DALTON in "QUICKSAND"
RIVOLI 52D AND SANSOM STS. Matinee Daily. J. STUART BLACKTON'S "THE COMMON CAUSE"
STRAND GERMANTOWN AVE. AT VENANGO. PAULINE FREDERICK in "OUT OF THE SHADOW"
WEST ALLEGHENY 25th and Allegheny. LOUISE GLAUM in "TWO-GUN BETTY"

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