

FINANCIAL NEWS—N. Y. AND PHILADELPHIA STOCK PRICES

SOME STOCKS SCORE BIG GAINS IN NEW YORK, WHILE OTHERS DROP

Largest Advances in Oils and Tobaccos. While Bethlehem Steel "B" Declines to New Low Record. Baldwin Rallies Easily

High Points in Today's Financial News

Price movements were unusually irregular on New York Stock Exchange, with oils and tobacco issues making widest advances.

New York, Jan. 15.—Today's stock market trading was of mixed movements, with some stocks selling at new low records, while others made gains ranging from 1 to 6 points.

The greatest gains were made in the oil and tobacco shares, Texas Company advancing more than 6 points to above 194 and American Sumatra rose nearly 6 points to 116.

In the late trading rubber stocks reflected concentrated buying, with United States Rubber moving up nearly 2 points to 78.

The bond market was irregular. Fourth Liberty 4 1/2's were steady, ranging slightly above 95. Marine 6's sold down to 92 1/2.

NEW YORK STOCK SALES

Table listing various stocks such as Adams Express, Algonquin, Amalgamated, etc., with columns for High, Low, Close, and Net.

MONEY-LENDING RATES

NEW YORK.—Money on call, mixed conditions, offered today at 4 1/2 per cent for lending and receiving.

FOREIGN EXCHANGE

New York, Jan. 15.—New York exchange markets were again attributed to the weakness of the foreign exchange market.

PHILADELPHIA

Philadelphia, Jan. 15.—The market here was of mixed movements, with some stocks selling at new low records, while others made gains ranging from 1 to 6 points.

LOCAL MEAT MARKET

The following report on the local meat market was received from the local livestock and meat commission.

Philadelphia Stocks

Table listing Philadelphia stocks such as Am. Gas, Am. Iron, etc., with columns for High, Low, Close, and Net.

New York Bonds

Table listing New York bonds such as 1916 Alaska Gold, 1916 Am. Gov. Sec., etc., with columns for High, Low, Close, and Net.

GENERAL ASPHALT ISSUES SOAR ON THE PHILADELPHIA EXCHANGE

Wide Advances Are Scored by Common and Preferred Stock—Other Home Issues Are Neglected and Most Changes Are Trifling

There continued to be unusual demand for General Asphalt shares on the Philadelphia Stock Exchange again today, and, although in the forenoon neither the price of the common nor the preferred passed the highest levels of yesterday's session.

The market became rather broad in the afternoon, but business was generally in small, odd lots, with price changes mixed and nearly all fractional.

Today was the last day for subscriptions to the \$5,000,000 new stock offering of the Philadelphia Electric, under the terms of the 20 per cent allotment to stockholders.

Keystone Telephone Earnings Increase. The combined Keystone Telephone earnings statement for December, which came out today, showed an increase in gross and net over November.

HEAVY BREAK OCCURS ON COTTON EXCHANGE

Early Irregularity Is Followed by Active Selling—Sentiment Is Bearish

New York, Jan. 15.—The cotton market had an irregular opening, first prices ranging from a decline of 29 points to an advance of 9 points.

GOOD NET GAINS MADE IN THE CORN MARKET

Chicago, Jan. 15.—A belief that the price of hogs for February would be maintained at the January level stimulated the demand for corn today, and the undertone of the market on the whole was firm.

Commercial Credit Company

Cash Capital \$2,250,000 Surplus \$150,000. Represented at PHILADELPHIA, 512 Stock Exchange Bldg. (Phone Locust 919).

NEW YORK BUTTER AND EGGS

New York, Jan. 15.—Butter—Receipts, 11,948 cases. Extra, 62 1/2c; extra first, 62 1/2c; first, 62 1/2c; second, 62 1/2c; third, 62 1/2c; fourth, 62 1/2c; fifth, 62 1/2c; sixth, 62 1/2c; seventh, 62 1/2c; eighth, 62 1/2c; ninth, 62 1/2c; tenth, 62 1/2c.

NEW YORK COFFEE MARKET

New York, Jan. 15.—The market for coffee futures opened at a decline of 5 to 15 points. The feature of the early trading was a weak, but Wall street and buying for European account.

Another Credit to the Czechoslovaks

Washington, Jan. 15.—Another credit of \$10,000,000 has been established by the Treasury in favor of the Czechoslovaks, bringing the total credits extended to foreign nations since the entry of the United States into the war to \$8,688,772,792.

BAR SILVER

Today's market for bar silver was active, with prices ranging from a low of 42 1/2c to a high of 43 1/2c.

FINANCIAL BRIEFS

The National Bank of Commerce in New York reported a net profit of \$1,200,000 for the year ended December 31, 1918.

UNITED STATES GOVERNMENT LIBERTY LOAN BONDS. Table showing bond rates, call dates, and yields.

MONTGOMERY & CO. 133 SOUTH 4TH STREET PHILADELPHIA. GOVERNMENT SECURITIES DEPARTMENT.

-A Profit in Your Financing. Carrying your customers' open Accounts, or Acceptances, deprives your business of that much money, upon which you should make another profit.

Six Opportunities In Peace Investments. We offer and recommend the following long term bonds as permanent peace investments: Cleveland Electric Illuminating First 5s of 1939, etc.

National Bank of Commerce in New York. Organized 1839. STATEMENT OF CONDITION DECEMBER 31, 1918. Resources: Loans and Discounts, \$231,917,400.09. Liabilities: Capital, Surplus and Undivided Profits, \$49,607,788.92.

Secure and Assure 6% to 7% Now and in the Future. P.W. BROOKS & CO. Stock Exchange Bldg., Phila. Boston New York.

THE OIL INDUSTRY on a Peace Basis. Special letter on request. F. S. SMITHERS & CO. Members New York Stock Exch. 19 Nassau St., New York.

BENNER & COMPANY, Inc. Widener Building OFFER THIS 7% Cumulative Participating Preferred Stock OF THE YORK STEEL CORPORATION.

INCOME TAX CONSULTANTS. Specialists in preparing and filing returns, auditing and closing books for corporations, etc.

U. S. LIBERTY BONDS \$50, \$100, \$1000 BOUGHT, SOLD AND RECOMMENDED FOR INVESTMENT.

THE PHILADELPHIA NATIONAL BANK. Philadelphia, Jan. 15, 1919.

Financial Briefs. The National Bank of Commerce reported a net profit of \$1,200,000 for the year ended December 31, 1918.