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GOSSIP OF THE STREET LONDON BANKER SEES ENGLISH INVESTMENT BUSINESS FOR U. S.

Prominent Financier, Discussing Foreign Trade and Balance Problem, Says Private British Concerns Will Borrow Heavily Here—Gossip of the Street

There is a good deal of quiet talk going on, especially among bankers in the financial district on the question of foreign trade and the settlement of foreign balances during the next few years.

Private English Concerns to Borrow Here Following the lines of the American banker's remarks, there is little doubt but that the private concerns of England will be large borrowers in the United States before very long.

Discuss Five-Year-Rail-Control Plan The announcement from Washington yesterday of the approval by Commissioner Woolley of former Director General of Railroads McAdoo's five-year plan of Government operation of the roads, following the unqualified endorsement of the same proposition by Mr. McAdoo's successor, Walker D. Hines—was received in the financial district in a variety of ways, but mostly with disapproval.

More Discussions on Substitute Loan While many bankers and brokers in this city are heartily in favor of the Government selling the securities of the Allies held by this country for loans advanced during the war, instead of putting out another issue of Liberty Bonds, they are not particularly sanguine about the idea being adopted in Washington.

LIVESTOCK QUOTATIONS CATTLE—Receipts, 8760 head. Steady. 100 head. Steady. 100 head. Steady.

GLASS OUTLINES NEW LOAN Will Be Five or Six Billions and at Higher Interest Rate New York, Jan. 14.—The next Liberty Loan will be for five or six billion dollars and probably for a higher interest rate than any previous loans, it was indicated in a speech here by Charles Glass, new Secretary of the Treasury.

NEW YORK BUTTER AND EGGS New York, Jan. 14.—BUTTER—Receipts, 11,100 tubs. Higher. 67 1/2c. extra, 67c. inside, 66 1/2c. State, 66 1/2c. foreign, 65 1/2c. Butter, 66 1/2c. extra, 66c. inside, 65 1/2c. State, 65 1/2c. foreign, 64 1/2c.

BUSINESS NOTES BEARS FORCE LOWER PRICES IN CORN PIT

Heavy Selling Follows Early Firmness—Trade in Oats Is Not Large CHICAGO, Jan. 14.—Bears that the British Government had canceled contracts for wheat with Canadian packers and that it favored an open market, together with talk that widespread publicity was being given to the movement for reduced living costs led to heavy selling of corn today and broke prices after they had been stronger.

Philadelphia Markets GRAIN AND FLOUR WHEAT—Receipts, 52,271 bushels. The market was quiet, with no change in prices. Flour—Receipts, 10,197 barrels. Demand for flour was light, but supplies were small.

LOCAL MINING STOCKS COPPER STOCKS GOLD/SILVER STOCKS MISCELLANEOUS

Cotton Consumption Decreases New York, Jan. 14.—December cotton consumption, 172,941 bales, exclusive of linters, compared with 176,498 bales in December, 1918.

Steel Employee Offered Stock at 92 New York, Jan. 14.—The United States Steel Corporation has fixed the price of common stock to be offered to employees for the year 1919 at 92.

New Exchange in Refined Sugars New York, Jan. 14.—Refined sugars were unchanged at 16 1/2c per cent for cash. The market was quiet, with no change in prices.

Real Estate Title Increases Dividend Trust Company has declared a quarterly dividend of 3 1/2 per cent, an increase of 1/2 per cent. This increases the annual dividend rate from 12 to 14 per cent.

FRESH FRUITS CHICAGO BUTTER AND EGGS CHICAGO BUTTER AND EGGS CHICAGO BUTTER AND EGGS

CARPET INDUSTRY NEAR HALT HERE

Some Mills Closed and Others Have Reduced Operations WOOL CONTROL BLAMED U. S. Methods Prevent Obtaining of Material at Right Price, Says Manufacturer

Then whoever needed wool would buy, knowing that it would not be hurt later by a drop in prices. The mill owners would stock up if they knew wool prices could not break later. They would accept the fact that wool is high and that the retail prices of their products must be correspondingly high.

LOCAL MEAT MARKET THE following report on the fresh meat trade in Philadelphia is furnished by the local live stock and meat office of the Bureau of Markets, United States Department of Agriculture.

Let Cuticura Care for Baby's Skin It's really wonderful how quickly a hot bath with Cuticura Soap followed by a gentle anointing with Cuticura Ointment relieves skin irritations which keep baby wakeful and restless.

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