

NEWS OF THE FINANCIAL WORLD—NEW YORK AND PHILADELPHIA STOCK PRICES

ABSENCE OF SUPPLY OF LEADERS
FEATURE OF NEW YORK TRADING

Tobacco Issues Attract Most Attention—Texas Land Trust Soars—Short Session in Memory of Ex-President Roosevelt

High Points in Today's Financial News
The New York stock market closed at 12:30 out of respect to the memory of ex-President Theodore Roosevelt, whose funeral was held this afternoon.

New York, Jan. 8.—The stock market in its short session today was crowded with many interesting features. The most important factor in the trading was the general absence of supply of nearly all the leading issues and of the various specialties which had been made active in the last few weeks, the movement including gains ranging from 2 to more than 15 points.

New York Stocks

Table with columns: High, Low, Close, Net Change. Lists various stocks including Am Agr Chem, Am Steel, Am Sugar, etc.

DISTRICT OVERSUBSCRIBES QUOTA
OF U. S. TREASURY CERTIFICATES

Total of \$53,104,500 of Third Issue Reported—Two New Blocks Announced—Local Exchange Closed All Day

Subscriptions of banks in this Federal Reserve district to the third offering of United States Treasury loan certificates, issued in anticipation of the fifth Liberty Loan, which closed at noon, totaled \$53,104,500 against the quota of \$53,000,000. John H. Mason, director of sales, was well pleased with the results and said that the banks had responded splendidly.

LIVESTOCK QUOTATIONS
DIVIDENDS DECLARED

Chicago, Jan. 8.—(HOOB)—Receipts, 48,000 head. Opened 5c to 10c higher than yesterday's average. Bulk, \$17.35@17.95; heavy packing, \$17.85@18.15; medium and light packing, \$17.75@18.10; medium and mixed packing, \$17.60@18.15; choice cuts, \$18.00@19.00; pigs, good to choice, \$13.25 @13.50.

WE RECOMMEND THE PURCHASE OF LIBERTY LOAN 4 1/4% BONDS

Table with columns: Rate, Callable, Due, Approx. Yield. Lists bond maturities: 1932, 1942, 1933, 1938, 1928.

MONTGOMERY & CO. 18 SOUTH 4TH STREET PHILADELPHIA

RENEWAL OF BUYING
STRENGTHENS CORN
TRADING ON THE CURB

Chicago, Jan. 8.—Buying of corn was renewed this morning and the market opened stronger. Business was fairly active, with commission houses on both sides. As receipts were again small, amounting to only 280 cars, and as the cash article remained firm, shorts continued to cover.

STANDARD OILS LEAD
TRADING ON THE CURB

New York, Jan. 8.—The Standard Oil stocks became the most prominent features in the short-day trading on the curb, with Vacuum Oil advancing to 420, Standard Oil of New York rising to 420, and of New Jersey to 295.

NEW YORK BOND SALES

Table with columns: Description, High, Low, Close, Net Change. Lists bond sales including Am Agr 31/2, 41/2, 51/2, 61/2.

Investment Suggestions

We have just prepared a circular listing 95 attractive bond offerings, including: 38 Municipals, 15 Railroads, 20 Public Utilities, 4 Industrials, 7 Foreign, 11 Short Term.

Philadelphia Electric Co.

We offer, subject to prior sale, \$50,000 6% Secured Notes, due February 1, 1920. Price 99 3/4 and Interest, Yielding about 6.25%. Free of Pennsylvania State Tax.

BARNETT OIL & GAS

Bought Sold Quoted. Barnett Oil & Gas Co. 61 Exchange Pl., New York City. Philadelphia: 212 South 4th Street.

GRAHAM, PARSONS & CO.

Bankers. 436 Chestnut Street, Philadelphia. We offer, subject to prior sale, \$50,000 6% Secured Notes, due February 1, 1920.

FRANKLIN NATIONAL BANK

Annual Meeting. The annual meeting of the Franklin National Bank will be held on Wednesday, January 15, 1919, at 12 noon.

Additional Capital Needed for Extensions

\$200,000 to \$500,000. A corporation of thirty years' standing in the manufacture of machinery, etc., is desirous of extending their plant in the manufacture of a...

U. S. LIBERTY BONDS

\$50, \$100, \$1000. Sold and recommended by Newburger, Henderson & Loch.

Successful Tractor

This profitable business offers a remarkable opportunity for investment and invites bona fide offers or increase of stock.

Where You Receive Every Banking Service

Report of Condition at the Close of Business December 31, 1918. Assets: Loans and Investments, \$14,310,273.43. Liabilities: Capital, \$1,000,000.00.

INDEPENDENT OIL

Has all latest up-to-the-minute data, statistics and news on Texas Oil, Mexican Petroleum, Royal Dutch Shell, Ohio Cities Gas, etc.

WINSLOW TAYLOR & CO.

Members Consolidated Stock Exchange of New York. 436 WIDENER BUILDING. Philadelphia, 658, Room 2198.

NATIONAL CITY COMPANY. January Investments. U.S. Government Bonds, Foreign Government Bonds, State and Municipal Bonds, etc.

WANTED. INVESTMENT BOND SALESMEN. OUTSIDE PHILADELPHIA. WELL ACQUAINTED. IN THEIR OWN CITY AND COUNTY.

COSDEN & COMPANY. Important drilling operations on newly acquired acreage. Transportation, refining and marketing facilities.

SCHMIDT & DEERY. Consolidated Stock Exchange of N.Y. 628 Widener Bldg., Phila., Pa.

Investment Suggestions. 38 Municipals, 15 Railroads, 20 Public Utilities, 4 Industrials, 7 Foreign, 11 Short Term.

BENNER & COMPANY, Inc. Widener Building. OFFER THE 7% Cumulative Participating Preferred Stock OF THE YORK STEEL CORPORATION

INCOME TAX CONSULTANTS. Specialists in preparing and filing returns, auditing and closing books for corporations, firms, individuals, estates, trusts, etc.

U. S. LIBERTY BONDS \$50, \$100, \$1000. Sold and recommended by Newburger, Henderson & Loch.