

New York Shipbuilding Corporation Camden, New Jersey

NEW ENGLAND HAS MOMENTOUS YEAR

Vicissitudes of War Period and Problems Brought by Armistice

FUTURE UNDISTURBED

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speculative situation and to the needs of the mercantile community.

While the Government has not availed itself of the stock market, its need of securing abnormal amounts of funds from the investing public has placed it under the necessity of using its influence potently in that direction.

Government and the Individual The general business situation in 1919 is not an easy thing to predict, but the outlook seems likely to clear in the not remote future.

GOSSIP OF THE STREET FINANCIAL MEN DISCUSS MARKET

Bankers Here Find Interest in New York Traction Situation—Other Items

Many familiar figures in the financial district were absent yesterday for a variety of reasons, but the principal one advanced would lead to the belief that the "flu" has broken out again in this city and suburbs.

The principal subject spoken of in banks and brokers' offices was the traction situation in New York and Brooklyn.

It is said it is the intention of the Association of Railroad Executives not to make public its plan for the return of the railroads to private operation.

"I don't know whether it is the weather, or the condition of the security market, or the depression over the appointment of a receiver for the Brooklyn Rapid Transit system or all three combined."

"It must be recognized," he said, "that we are in the midst of a period of industrial and financial confusion, but the United States is in better shape financially, industrially and economically than any other nation in the world."

Liverpool Cotton Liverpool, Jan. 3.—Spot cotton was quiet today with prices easy on the basis of a decline of 16 points for middling, and 10 for good middling.

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BROAD SILK WILL GET SPRING CALL

Mill Men Prepare to Increase Their Output to Meet Demand

PRICES HOLDING FIRM

Throughout the broad silk trade confidence is expressed for an early opening of active buying of silk fabrics for the spring of 1919.

Wholesalers believe that it will be but a short time before retailers will come into the market.

Manufacturers of ready-to-wear apparel are preparing lines for next spring, among which are sports models.

The local raw silk market is quiet, reflecting the usual holiday conditions.

A few Oregon prunes are here and a few raisins, but there are virtually no peaches.

There is a demand for everything that can be furnished except that, as previously noted, high prices of apricots, which are unlicensed, have checked the demand.

shu No. 1. Holders of yellow silk in particular are reported very firm.

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THE BELL TELEPHONE DIRECTORY PHILADELPHIA AND VICINITY

The next issue of the Bell Telephone Directory goes to press JANUARY 10 1919

The Bell Telephone Company of Pennsylvania

GIRARD TRUST CO.

December 31, 1918.

Table with ASSETS and LIABILITIES columns. Assets include Loans & Investments, Customers' Liability for Acceptances, Real Estate, Cash Reserve and C. H. Exchanges, Due from Banks. Liabilities include Capital, Surplus, Undivided Profits, Dividends Set Aside for Payment, Drafts and Bills Accepted, Bills Payable and Rediscounts, Federal Reserve Bank Secured by U. S. Bonds, Deposits, Trust Funds, Corporate Trusts.

STATEMENT OF GUARANTEE TRUST & SAFE DEPOSIT COMPANY

316, 318, 320 CHESTNUT ST., PHILADELPHIA, PENNA. UPTOWN OFFICE, 1422 SOUTH PENN SQUARE West Philadelphia Office, 9 South 52nd Street

Table with ASSETS and LIABILITIES columns. Assets include Cash on hand and deposited with Banks and Bankers, Municipal Bonds, Call Loans Upon Collateral, Time Loans Upon Collateral, Time Notes and Acceptances, Stocks, Bonds and Mortgages, Real Estate, U. S. Certificates of Deposit, Other Real Estate, Miscellaneous Assets. Liabilities include Capital Stock, Surplus, Undivided Profits, Reserve to Cover Depreciation in Securities, Deposits, Deposits, U. S. Government, Individuals Liberty Loans rediscounted, Miscellaneous Liabilities.

REPORT OF CONDITION OF THE Drivers and Merchants Bank at the close of business December 31, 1918.

Table with RESOURCES and LIABILITIES columns. Resources include Cash on Hand and in Bank, Stocks and Bonds, Loans & Discounts, Furniture and Fixtures, U. S. Certificates of Deposit, Indebtedness, Balance, Subscriptions, Liberty Bonds. Liabilities include Capital Stock, Surplus Fund, Undivided Profits, Bills Payable, Deposits.

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