

NEWS OF THE FINANCIAL WORLD—NEW YORK AND PHILADELPHIA STOCK PRICES

TRADE IN NEW YORK ORDERLY, DESPITE TRACTION SITUATION

Announcement of Receivership for Brooklyn Rapid Transit Causes Sudden Drop in That Corporation's Securities—Partial Recovery Later

New York, Jan. 2.—Trading on the New York Stock Exchange was of an orderly character this morning, in spite of the fact that the local traction situation has reached a crisis, with the receivership of Brooklyn Rapid Transit. While it had been expected that the company would have to seek the protection of the courts, the announcement of the receivership caused a sudden dropping of the market position of all the Brooklyn Rapid Transit securities.

The stock opened at 2 1/2, a decline of 1/4 point from Tuesday's closing, but the later trading ranged from 2 1/4 to 2 3/4. The 7 per cent notes sold at the new low record of 7 1/4.

BEARISH SENTIMENT PREVAILS IN CORN PIT

Cold Wave Leads to Expectations of Larger Receipts. Oats Are Easier

Chicago, Jan. 2.—Sentiment in the corn market was bearish this morning in view of the cold wave, which led to expectations that country receipts would be improved and the movement enlarged and prices were easy. Moreover, restrictions in regard to amount that can be traded are now off, and this was expected to give the bears a greater scope for operations. The arrivals here today were 122 cars, against 112 cars yesterday.

WINSLOW TAYLOR & CO.

Members Consolidated Stock Exchange of New York 436 WIDENER BUILDING PHILADELPHIA

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by investing about \$5,900 in the three notes and three bonds we have selected for this purpose. The average yield will be approximately 6.10%. All six securities have been approved by leading bankers and are representative of the best investments in the market today.

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Consolidated Stock Exchange of N. Y. 628 WIDENER BLDG., PHILA., PA. Private Wires

BAKER, AYLING & YOUNG

LAND TITLE BUILDING BOSTON PHILADELPHIA CHICAGO

DUNHAM & CO.

43 Exchange Place New York

NEW YORK STOCK SALES

Table of New York Stock Sales with columns for Last, High, Low, and 11:30 prices for various stocks like Adams Express, Am Sugar, etc.

SPOT HOUSE BUYING HELPS COTTON PRICES

New York, Jan. 2.—Spot houses were leading buyers at the opening and chiefly responsible for the initial advance of 19 to 42 points, with January showing the extreme gain. The South and West street traded on both sides of the market and the market was firm.

PHILADELPHIA STOCKS

Table of Philadelphia Stocks with columns for High, Low, and Net prices for various stocks like 25 B & S, 100 Chile Cop, etc.

NEW YORK CURB

Table of New York Curb with columns for High, Low, and 11:30 prices for various commodities like Actina certificates, Cattle, etc.

PHILADELPHIA MARKETS

There was a fair jobbing demand and the market ruled steady. Quotations: City beef, 10 to 12; western beef, 10 to 12; etc.

REFINED SUGARS

The market was quiet but firm on a basis of the day's quotations.

DAIRY PRODUCTS

The market ruled strong under light offerings, but declined as the day advanced.

FRESH FRUITS

Choice stock met with fair sale and values were generally higher.

VEGETABLES

Offerings were fairly liberal and the general market ruled quiet.

Financial Briefs

The Canadian Car and Foundry Company, consolidated statement for the year ended December 31, 1918.

DIVIDENDS DECLARED

Table of Dividends Declared for various companies like Adams Express, Am Sugar, etc.

OPENING OF LOCAL EXCHANGE AN EXTREMELY QUIET AFFAIR

Fractional Losses Made by Most of Few Issues Offered. Pennsylvania Railroad Gains in Odd Lot Transaction—Bonds Are Dull

The opening of the Philadelphia Stock Exchange this morning was an extremely quiet affair. Most of the issues put on sale were disposed of at fractional losses or were unchanged from last sale.

RAILROAD EARNINGS

Table of Railroad Earnings for Long Island, Chicago, etc.

LOW RECORD TRADING DAYS

How Year's Smallest Total Compared With Other Low Records. Copyright, 1918, New York Evening Post.

THRIFT IN THE UNITED STATES

Copyright, 1918, New York Evening Post. In the year 1917 there was 11,367,013 depositors on the books of the savings banks of this country.

Central Trust and Savings Company

Philadelphia, Dec. 31, 1918. Cash and in Bank... \$1,451,005.26 Capital... \$750,000.00

January Investments

BONDS and short-term notes are now selling at prices affording liberal yields and present unusual opportunities for the investment of January funds.

U. S. GOVERNMENT AND MUNICIPAL

Table of U.S. Government and Municipal bonds with columns for Name of Issue, Maturity, and Price to Yield About.

RAILROAD

Table of Railroad bonds with columns for Name of Issue, Maturity, and Price to Yield About.

FOREIGN GOVERNMENT

Table of Foreign Government bonds with columns for Name of Issue, Maturity, and Price to Yield About.

PUBLIC UTILITY

Table of Public Utility bonds with columns for Name of Issue, Maturity, and Price to Yield About.

INDUSTRIAL

Table of Industrial bonds with columns for Name of Issue, Maturity, and Price to Yield About.

The National City Company

Complete information regarding any of these issues will be furnished upon request. The above offerings are made subject to prior sale and change in price.

Bonds Short Term Notes Acceptances

The National City Company Correspondent Offices in Thirty-one Cities Philadelphia—1421 Chestnut Street Telephone—555 Locust