

Ypres. Although there was considerable irregularity in security markets, the tone was exceptionally firm in face of the German advance.

Germany's Request for an Armistice. The collapse of Austria. The events which came to pass in the European war theater during October were the most far-reaching during the period of the war.

Checking of German Offensive on the Western Front. The trend of events during June was of a decidedly more favorable character.

July. The German Drive and the Allied Counter-Offensive. The launching of another German drive, on a front of some sixty miles east and west of Rheims, and the beginning of a counter-offensive by the French, Americans and British between the Marne and Soissons, gave to the events of the past month a predominant military character.

August. Renewal of Speculative Activity Due to Cheerful War News. Security markets during August showed a decided improvement over the much more favorable situation.

September. Bulgaria Negotiates for Peace—Turkey's Collapse in Palestine. The stock markets during the early part of September were very erratic.

October. The month saw the fourth Liberty loan campaign on the part of the government.

RANGE OF PHILADELPHIA STOCKS FOR 1918. Table with columns for stock names, high, low, and close prices.

TEN YEARS OF THE NATIONAL BANK SYSTEM. Table comparing principal items of the returns of all national banks in the United States, issued by the Controller of the Currency.

FOREIGN EXCHANGE BY WEEKS DURING 1918. Table showing the highest and lowest rates by weeks for all of the important European exchanges during 1918.

RAILWAY EARNINGS FOR 1918. Table showing gross and net revenues for various railway systems.

Liverpool Cotton. Table showing spot and futures prices for cotton in Liverpool.

ENGLAND'S "CURRENCY NOTES" RECORDS IN STOCK SALES. Table showing maximum and minimum totals in New York since 1900.

THE COUNTRY'S IRON OUTPUT. Table showing production in the United States and how it has moved during 1918.

MONTHLY FOREIGN TRADE. Table showing records of over-sea commerce of the United States.

MONTHLY FOREIGN TRADE. Table showing records of over-sea commerce of the United States.

MONTHLY FOREIGN TRADE. Table showing records of over-sea commerce of the United States.

RAILWAY EARNINGS FOR 1918. Table showing gross and net revenues for various railway systems.

QUOTAS AND SUBSCRIPTIONS TO FOUR LIBERTY LOANS. Table comparing the total amount of subscriptions to the four Liberty Loans.

NEW YORK BANKS IN 1918. Table showing assets, liabilities, and deposits of New York City banks.

MONTHLY STOCK TRANSACTIONS BY MONTHS. Table showing monthly stock transactions in the United States.

BOND SALES ON THE STOCK EXCHANGE. Table showing monthly bond sales on the New York Stock Exchange.

BANK CLEARINGS IN THE UNITED STATES. Table showing monthly bank clearings in the United States.

CROPS OF THE UNITED STATES. Table showing estimates of crops for 1918.

COUNTRY'S COTTON GINNINGS. Table showing cotton ginnings in the United States.

GRAIN TRADE MEMORANDA. Table showing grain trade statistics.