

CURB FAIRLY ACTIVE AT DECLINING PRICES

Independent Oils Generally Heavy—Little Demand for War Order Issues

New York, Dec. 26. The curb market was fairly active, with generally lower prices, except in a few closely controlled specialties.

Table with columns for stock names (Aetna Explosives, Am-Brit Mfg, etc.) and prices.

Table with columns for stock names (Illinois, Standard Oil, etc.) and prices.

Table with columns for stock names (Atlantic, Bid Ledge, etc.) and prices.

Table with columns for stock names (Bethlehem, Coudon, etc.) and prices.

Table with columns for stock names (The R. I. Dillines Company, etc.) and prices.

Table with columns for stock names (The Philadelphia National Bank, etc.) and prices.

Table with columns for stock names (Spanish Steamer 'URKIOLA MENDI', etc.) and prices.

BUSINESS NOTES

The Illinois traction system was authorized by the Interstate Commerce Commission today to increase passenger fares to a rate not exceeding three cents a mile and to sell 500 and 1000 mileage books at \$15 and \$25, respectively.

At the special meeting of the Lehigh and Hudson River Railway in Jersey City the Federal operating contract was ratified by vote of the stockholders.

There has been no buying of copper for almost sixty days, nor do producers expect any development for at least thirty days more.

Government supervision over the copper-mining industry in all respects ends January 1, and thereafter it is the intention of the big producing companies to again put into effect the wage scale based on the market price of metal.

The Compania de Combustibles, subsidiary of the Pierce Oil Corporation, will build an oil pipe line from Tampa to a point situated just across the Panuco River, thence to the company's large refinery.

Corn Products Refining Company will not issue a separate report for three months ending December 31 next.

Increase in Hog Slaughtering Chicago, Dec. 26.—Hog slaughtering through the West for the week ending December 31, are estimated at 1,252,000, against 1,122,000 the previous week and 1,000,000 for the week last year.

No Change in Refined Sugars New York, Dec. 26.—Refined sugars are unchanged. Several of the local refineries remain out of the market, owing to the nonarrival of raws.

Interested in South America? Then Visit the Export Trade Promotion Exhibit At Ledger Central Broad and Chestnut Streets Week of December 30

PHILADELPHIA MARKETS

GRAIN AND FLOUR WHEAT—Receipts, 133,000 bush. The market ruled firm. Quotations: Car lots 100 lb. export elevator, Government standard, No. 1 red winter, \$2.25; No. 2 red winter, \$2.20; No. 3 red winter, \$2.15; No. 4 red winter, \$2.10; No. 1 hard winter, \$2.30; No. 2 hard winter, \$2.25; No. 3 hard winter, \$2.20; No. 4 hard winter, \$2.15; No. 1 soft winter, \$2.10; No. 2 soft winter, \$2.05; No. 3 soft winter, \$2.00; No. 4 soft winter, \$1.95.

FRESH FRUITS Choice stock met with fair sale and values generally ruled steady. The quotations were as follows: Apples, No. 1, \$1.50; No. 2, \$1.40; No. 3, \$1.30; No. 4, \$1.20; No. 5, \$1.10; No. 6, \$1.00; No. 7, \$0.90; No. 8, \$0.80; No. 9, \$0.70; No. 10, \$0.60; No. 11, \$0.50; No. 12, \$0.40; No. 13, \$0.30; No. 14, \$0.20; No. 15, \$0.10.

VEGETABLES The market ruled steady, but quiet. Quotations: White potatoes, No. 1, \$1.50; No. 2, \$1.40; No. 3, \$1.30; No. 4, \$1.20; No. 5, \$1.10; No. 6, \$1.00; No. 7, \$0.90; No. 8, \$0.80; No. 9, \$0.70; No. 10, \$0.60; No. 11, \$0.50; No. 12, \$0.40; No. 13, \$0.30; No. 14, \$0.20; No. 15, \$0.10.

PROVISIONS The market ruled steady, with a fair job of demand. Quotations: Beef, No. 1, \$1.50; No. 2, \$1.40; No. 3, \$1.30; No. 4, \$1.20; No. 5, \$1.10; No. 6, \$1.00; No. 7, \$0.90; No. 8, \$0.80; No. 9, \$0.70; No. 10, \$0.60; No. 11, \$0.50; No. 12, \$0.40; No. 13, \$0.30; No. 14, \$0.20; No. 15, \$0.10.

NEW YORK BUTTER AND EGGS New York, Dec. 26.—BUTTER—Receipts, 6211 tons. Creamery, higher than extra.

NEW YORK COFFEE MARKET New York, Dec. 26.—On the reopening of the Coffee Exchange this morning the market ruled steady.

DAIRY PRODUCTS The market ruled strong with demand equal to the limited offerings. Quotations: Milk, No. 1, \$1.50; No. 2, \$1.40; No. 3, \$1.30; No. 4, \$1.20; No. 5, \$1.10; No. 6, \$1.00; No. 7, \$0.90; No. 8, \$0.80; No. 9, \$0.70; No. 10, \$0.60; No. 11, \$0.50; No. 12, \$0.40; No. 13, \$0.30; No. 14, \$0.20; No. 15, \$0.10.

POULTRY LIVE—Receipts were light and the market ruled firm and higher under a fairly active demand.

MISCELLANEOUS Atlantic United, \$2.31; Nevada Wonder, \$1.14; Tecoma Mill, \$1.13.

LOCAL MINING STOCKS TONOPAH STOCKS Bid Asked Jim Butler, \$30.00, \$32.00; Midway, \$17.00, \$18.00; etc.

GOLDFIELD STOCKS Atlanta, \$0.04, \$0.06; Blue Bull, \$0.02, \$0.04; etc.

MISCELLANEOUS Atlantic United, \$2.31; Nevada Wonder, \$1.14; Tecoma Mill, \$1.13.

ANNUAL MEETINGS THE PENN MUTUAL LIFE INSUR CO. INC. The annual meeting of the stockholders to serve three years will be held at the home of Mrs. J. W. Porter, 1019 Chestnut St., Philadelphia, Pa., on Monday, January 14, 1919, between the hours of 12 o'clock noon and 2 p. m.

THE RENKINGTON NATIONAL BANK The annual election for directors will be held at the Banking House on Tuesday, January 14, 1919, between the hours of 12 o'clock noon and 2 p. m.

NATIONAL SECURITY BANK The annual meeting of the stockholders will be held at the Banking House on Tuesday, January 14, 1919, between the hours of 12 o'clock noon and 2 p. m.

FRANKLIN NATIONAL BANK The annual meeting of the stockholders to serve three years will be held at the home of Mrs. J. W. Porter, 1019 Chestnut St., Philadelphia, Pa., on Monday, January 14, 1919, between the hours of 12 o'clock noon and 2 p. m.

SOUTHWEST NATIONAL BANK The annual election for directors of this bank will be held at the Banking House on Tuesday, January 14, 1919, between the hours of 12 o'clock noon and 2 p. m.

THE PHILADELPHIA NATIONAL BANK The annual election for directors will be held at the Banking House on Tuesday, January 14, 1919, between the hours of 12 o'clock noon and 2 p. m.

OFFICE OF THE COUNTY COMMISSIONERS Rooms 150-152, City Hall.

BUREAU OF WEIGHTS AND MEASURES See for particulars regarding the printing, stationery, supplies, etc., required for the Bureau of Weights and Measures, Philadelphia, Pa., on or before January 15, 1919, at the office of the Bureau of Weights and Measures, Philadelphia, Pa.

OFFICE OF WELBACH COMPANY The Directors have this day declared a semi-annual dividend of one cent per share on the Preferred Stock, payable December 31, 1918, to stockholders of record at the close of business December 24, 1918.

OFFICE OF THE UNITED GAS IMPROVEMENT CO. The Directors have this day declared a quarterly dividend of 2 per cent (18¢) annual, payable January 15, 1919, to stockholders of record at the close of business December 31, 1918.

STEAMSHIP NOTICES SPANISH STEAMER "URKIOLA MENDI" FROM PHILADELPHIA FOR CADIZ and BARCELONA Sailing About January 5th

ESTATE OF HARRIS E. TINDLE, deceased. Letters of administration of the above estate having been granted to the undersigned, all persons indebted to the said estate are requested to make payment to the undersigned, without delay to CLARE V. TINDLE, 215 N. 44th St.

ESTATE OF SPENCER B. TAYLOR, deceased. Letters of administration of the above estate having been granted to the undersigned, all persons indebted to the said estate are requested to make payment to the undersigned, without delay to CLARE V. TINDLE, 215 N. 44th St.

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50,000 Needles in a Haystack How to Find and Keep Them

TRY to picture to yourself 80,000,000 men and women of every class and condition, of every trade and profession, of every degree of education and income—scattered over the immense triangle of Latin America. Within this mass, somewhere, there are 50,000 possible purchasers of your goods. Needles! Fifty thousand of them in a mammoth haystack! How to find them, and get them out—that's the problem.

THE SPANISH VOGUE (PUBLISHED IN SPANISH)

With the deftness and surety of a mechanical device will automatically separate the worthwhile thousands from the worthless millions.

THE Spanish Vogue has attracted and holds the attention of the wealthiest and most discriminating individuals among Latin America's millions. Through its advertising pages, Vogue affords you the opportunity to address your message to these possible purchasers, whose attention is already awakened and held by the magic of Vogue's editorial pages.

Most Latin American periodicals have been made out of 10% editorial inspiration and 90% desire for coveted advertising pages. The result has been that Latin Americans, uninterested, have refused to buy, and the publisher has been forced to give away his periodical instead of selling it. Not so Vogue.

The Story of The Spanish Vogue

THE American Vogue had actually achieved a sale of 3000 copies in Latin America before the thought ever occurred to us of establishing a Spanish Vogue as a separate magazine property and soliciting advertising for it. The problem of distribution was not a simple one. There was no central distributing agency. A force of agents was impracticable. A cash-in-advance basis was necessary. Thus, last June, we found ourselves engaged in the rather hazardous task of introducing a new property into fifteen different countries with no more ambitious advance propaganda than a circular, which said: "Vogue, beginning with the August issue, will be published in Spanish. It will be sold to dealers on a non-returnable basis at thirty-five cents per copy, payable in American gold. Copies will be shipped on receipt of this price in advance."

Last Chance to Secure Spanish Vogue's Introductory Rate

NOTWITHSTANDING the strongly indicated probability of the success of our venture in Latin America, we thought perhaps Latin America might be different from the United States and Europe, and decided on a conservative advertising rate.

But Latin America was not different. Our success there, even at the moment, warrants a much higher rate, but we have decided to give all advertisers the opportunity of securing the introductory rate throughout the year 1919, provided they use space in the March or April issues.

What the American Vogue has done for you in the United States, the Spanish Vogue will now do for you in Latin America

CONDÉ NAST, Publisher

