EVENING PUBLIC LEDGER-PHILADELPHIA, SATURDAY, DECEMBER 21, 1918

BUSINESS NOTES

Officials of the American Woolen Com-pany are well satisfied with the prices received and the general reception ac-corded its big goods auctions. Although the prices paid were from 25 to 30 per cent below the market level, the fact that buying was readily stimulated has already imparted a stability to condi-tions that has been noticeably lacking ince the signing of the armistice and the ending of Government buying. In general it may be said that cloth prices are back to where they were acter of wool prices being named at the Booton auctions it would seem as though

Boston auctions it would seem as though bottom has been reached for the time

American Woolen has often adopted the auction scheme to clean up excess stocks at the end of a season, but has never resorted to it on such a large scale before. The guiding motive was to test out the market and clean up in-ventory preliminary to the formal sea-son's opening next month. Now it knows where it is.

Knows where it is. The prospects of a good year for woolens in 1919 are very bright. Job-bers' shelves are bare-people are be-ginning to buy clothes again-and the boys in France, whose aggregate buying is important to men's-wear producers, will be soon back horme. All this augurs well for a large civilian consumption.

The Franklin Automobile Company, which has devoted its plant to work on Hispano-Suiza and Rolls-Royce airplane engines, is getting back to production again. The first week of peace showed a production of only four cars, the secid week seventeen cars, with a gradual increase up to the present output of from seventy to eighty cars per week. Some idea of the transition shead can got by comparing this output with e normal capacity of the Franklin factory of 225 cars per week. At present orders are being received at rate of 100 per cent in excess of production.

The 1918 production of passenger auto-mobiles in the United States will run under one million cars compared with, 1.718,000 in 1917, according to a com-pliation made by National Automobile Chamber of Commerce. An estimate of 160,000 cars is made for the last quarter factured, which means there has been an actual increase in this department in the current year even if civilian trucks only are combination of steel pro-

The new combination of steel pro-ducers which has been organized under the Webb bill for the advance-eign trade, will be known as the North American Steel Products Corporation. It will be an exclusive agency for exporting merchant iron and steel products of the following companies whose combined annual ingot capacity is about 12,000.-

Bethlehem Steel Corporation, Brier Bethlenem Steel Corporation, Bier Hill Steel Company, Lackawanna Steel Commany, Lukens Steel Company, Mid-vale Steel and Ordnance Company, Re-public Iron and Steel Company, Sharon Steel Hoop Company, Trumbull Steel Company, Whitaker Glessner Company, and Youngstown Sheet and Tube Com-nany.

Director General McAdoo has signed these railroad compensation contracts: North Pacific Railroad and its subsidia-ries at \$30,130,068; Richmond, Fred-ericksburg and Potomac, \$1,137,373.

E. A. S. Clark has been elected presi-dent of the Steel Export Company and ms accepted, it is officially announced.

Ninety-six thousand autotrucks and passenger cars were left on the hands of manufacturers by cancellation of War Department orders. In addition, manu-facturers have 29,000 motorcycles and 35,000 bicycles that the Government or-dered are concelled on the sterings of dered and cancelled on the signing of the armistice. It was estimated that about half of these "wheeled vehicles" would have been ready for delivery by January 1.

COVERNMENT BONDS

OUTBALLINGINA DULIDO	
Bid	Asked
2s, registered, 1930	
2s. coupon, 1930	
Hs. registered, 1918 90%	
Te, coupon, 1918	
4s. registered, 1925	106 %
4s, goupón, 1925	106 1
3s, registered, 1946	
8s, coupon, 1046	
Panama 2s, registered, 1986. 98	
Panama 2s, registered, 1038 98	
Panama Ss. registered, 1961 88	
Panama 3s. coupon 88	

German Munitions Company Formerly Paid 12 Per Cent

KRUPP'S CANCELS DIVIDEND

Formerly Paid 12 Per Cent Berlin, Dec. 21.—(By A. P.).—The Krupp Company at a general meeting has decided not to pay a dividend this year. The great arms concern paid a dividend of 12 per cent in each of the first two war years and 10 per cent last year. It was announced at the meeting that when a balance was struck at the end of June the directors decided to pay a 4 per cent dividend this year, a part of which must be taken from the surplus of 1916. Recent developments, how-ever, so unfavorably affected the eco-nomic situation that the directors were unable to recommend the payment of any dividend.

STEEL MEN ADVOCATE CHANGE IN CONTRACT

Under New Form Buyer and McAdoo's five-year plan, which neemed Seller Will Be Bound to Obligation

GOSSIP OF THE STREET RAILWAY CHIEFS

MAY HAVE PLAN Executives' Committee Expected to Make Proposals at Chicago

Meeting Soon Considerable importance is attached to the meeting yesterday of the railroad executives in New York at the Grand Terminal to discuss legislation which they have been preparing for the return

of the roads to private control. It is the general opinion in the financial district that the executives at this meeting will agree upon some definite plan which can be presented for ratification at

the meeting to be held shortly in Chicago, Sentiment over Director General about equally divided here in financial circles, now seems to be shaping for a

change, with a majority opposed to it. P. R. R. Bonds

One of the main topics for discussion in the financial district yesterday was the \$50,000,000 offering of Pennsylvania Railroad bonds. The announcement New York, Dec. 21. Efforts by domestic consumers to cancel their contracts on the books of the Railroad bonds. The announcement came at last in the nature of a surprise, steel companies during the last week has resulted in a decision to make important changes in the forms of contracts which will be made in future between the steel company and the buyer. The matter will be handled by the committee on con-tract obligations of the American Iron and Steel Institute. This is one of the old steadles

This is one of the old standing com-

other bond since the house was estab-lished. The fact that they are free of Pennsylvania State tax is a strong

considered when the time came for filing specifications, the contracts would from the levels when the original order man placed. This is the first large plece of railroad financing that has "come acress" for several months past. It was of course preceded by the recent offering of \$10,-500.000 Chicago and Northwestern Rail-

was placed. All this will be eliminated when the new forms come into effect. And the steel men of the country will welcome the fourth of the country will welcome the the fourth of the country will welcome the fourth of the country will welcome

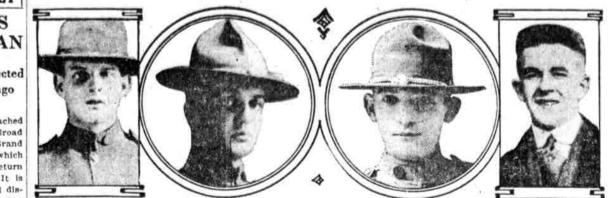
steel men of the country, but welcome the change, as it will mean that the disadvantage under which they have been working for years will be done away with, and the buyers will be held to regard their contracts just as religiously as the steel men have in the past. There have been some rather large cancellations of orders from the United States Government as well as from for-eign nations in the past week or ten days, according to some of the leading steel men of the country, but such action has been expected and is likely to be continued during the entire tran-silion period from war to peace condi-tions. In the case of some French war con-

In the case of some French war con-tracts, however, requests have been made for substitutions of other prou-ucts for the war materials that had Some Hopes Dissolved been ordered, and it is considered likely that this matter will be settled satis-factorily, for the steel will be taken in soon dissolve, received a "bump" yester-

various forms which can be used by manufacturing concerns in France. All the leading steel companies' man-forestall suggestions of disbanding the

agements are firm in their position that money pool and its restrictions on Stock the reduction in prices announced after Exchange loans, by requesting the com-the meeting in Washington last week mittee to keep its regulations in force will not prevail on business taken be- till after the close of the next Liberty to be shipped during the remainder of connection that he had never given any this year if such a thing is possible.

The new prices are ruling only or orders which have been placed since last Thursday on deliveries over the first half of next year, despite the fact.



ON FREEDOM'S ROLL OF HONOR

Corp. G.O. HOPPES ... Scrott. REED BARNITZ Wounded Died of Wounds Corp. A. DUNN

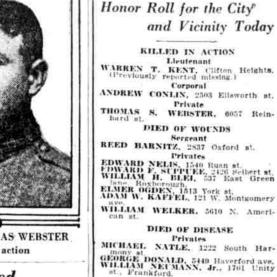


LOUIS O.BOUCHARD GEO. DONALD Wounded Died Corp. WG.BARRINGTON A.V. SCACHE Wounded



Wounded

SCHOLEM.BAYNES JOS. MEHUGH Missing Missing



WOUNDED SEVERELY

GEORGE E. GILLESPIE, 1049 South JAMES D. NOEL, 3222 Chestnut st. WILLIAM H. McHENRY, Ridley Park. Sergeants ANDREW B. CLEE, 5029 North Fifth at, RICHARD W, BENNETT, 526 Spruce at, Corporals

LOUIS O. BOUCHARD, 3180 Tullp st. ARCHIE DUNN, 313 East Westmoreland EDWARD REIN, 2528 Dickinson st. RUFUS M. BEDMAN, 790 Tulip st.

BERLIN ACCEPTS SOLDIER'S HORSE HINDENBURG IDEA **BLOWN TO PIECES** OF STRONG ARMY Officers Receive Instructions to Philadelphia Sergeant

Guard

London, Dec. 21.-(By A. P.)-The German Government has accepted Field Marshal von Hindenburg's plan to form a People's Guard, or national army, ac- HOME WITH DECORATION cording to a Copenhagen dispatch to the Daily Mail II is said that the German army, under this plan, will be stronger than ever. All officers have received instructions to keep the details secret. Women will be employed for auxillary services.

Count von Brockdorff-Rantzau, Gerto reports from Berlin.

Munich, Dec. 21 .-- (By A. P.)-Doctor bra, uppe, Mayor of Frankfort-on-the Main, nnounces that the German national assembly will meet there. Chief Burgo-master Vagt has gone to Berlin to make rrangements for a meeting.

Berlin, Dec. 21.-(By A. P.)-The

Georg Ledebour, Dr. August Muchier and other members of the old executive com-mittee have been eliminated.

FESS WARNS REPUBLICANS

Washington, Dec. 21.—(By A. P.)— Representative Fess, of Ohio, chairman of the Republican congressional com-naign committee, issued a statement to-day in reference to the organization of the next Congress by the Republicans, recalling disastrous results of former differences over party organization and ences over party organization and ing against a "scramble for posi-

An analysis of the second seco

Benorie as severely wounded, is a mem-ber of the 3024 Mechanical Repair Unit, Q. M. Corps. He is forty years old, and enlisted on Novem-er 28, of last year, in response to a Gov-ernment appeal for expert mechanics. This appeal came in the form of a War Department letter, offering Corporal Bouchard, who is an expert on sewing machines, the rating of sergeant, stating that there was a great opportunity for promotion. Although joining the fight-ing forces meant the giving up of a good salary, he immediately offered his services to his country. He sailed for France on January S. The official tele-gram telling of his injury, stated that he was wounded on November 10, the day before the armistice was signed. Apparently it is Corporal Bouchard's

A.MALANDRA . Wounded

GEO.L. HASSON CORP.J. DAILYEY

future. Private Eugene C. Everhart, Jr., twenty-three years old, formerly of Vice President Marshall Urges

geord salary, he immediately offered his services to his country. He sailed tor France on January 8. The official telegram telling of his injury, stated that he way wounded on November 10, thi day before the armistice was signed.
Apparently it is Corporal Bouchard's intention to give his wife a Christmas surprise, for today his bedding roll and hit bag arrived at his home. However, no word has come from him indicating the possible date of his return to this country. The tag on the bedding roll was in his own handwriting.
Sergeant Edward J. Helm, Jr., gassed, is a member of Company B, 319th Macchine Gun Battalion, composed mostly of men from the West. Every methor of Sergeant Helm's platoon is more than 6 feet 1 inch tall. Sergeant Helm was drafted October 6, 1917, trained at Camps Meade and Gordon, and sailed for France last. May. He wrote his father on Ds.'s Letter Day that his whole hody had been burned by mustard gas. The army surgeons thought at one time that a feet 1 mot regain his sight his cyces were so badly affected, but he recovered, and expects to arrive at his home. 3180 Tulip street. In the near future.
Private Eugene C, Everiart, Jr.

LEAGUE WON'T END WARS

Wears Cross for Capturing German Officers A shell exploded on the herma man minister to Denmark, has been appointed Foreign Minister of Germany, in succession to Dr. W. S. Solf, according the Argonne Forest battle. When he recovered consciousness twenty-four hours later he had a fractured verte-

Sergeant Blaich is home today on a furlough from Walter Reed Hospital, Washington, to spend Christmas with his wife and baby and father at 706

West Venange street. Telling of his experiences, the wounded ection of a new central executive com- lad, who wears the Distinguished Service incline has been completed. The social Cross for capturing two German officers

Awoke in Hospital With

Broken Vertebra

Bayoneted and Gassed, He

In the Chateau-Thierry drive is Gen man soldier ran him through the abdo-men with a bayonet. It looked like the end of the war for him then, he mid." recovered and went back to his unit, Company A, First Engineers, regular army

Tells Majority of Next House "Scramble" Must Be Avoided Washington, Dec. 21-(By A. P.)-it go with the first-aid treatment.

Gassed Three Days Later

Three days later, south of Solssons, he was gassed and sent on his second trip to the hospital. When he was dis-charged this time he was listed as phys-ically unfit for service as a sergeant in charge of a company, so he was made a

It was while in this service that be made his third and last trip from the battlefield on a stretcher. "Going into the Argonne forest," he

said. 'a 47-millimeter shell struck my horse in the breast. It exploded inside him and hurled me into the air. Tharlast 1 remember until I woke later. A nurse was trying to give me nourishment when I was revived. She told me my spine was fractured. hours

pared to that of the boys in the infantry and other organizations that fought in the great battle of the Argonne fores.

Many From Pennsylvania

"The sacrifices of these men should DID RUSSIA BACK REVOLT? never be forgotten by the people of Philadelphia, because a great many of Bolshevist Claim of Financing the men in that battle were Pennsylva nians. It was the most bloody battle Uprising Stirs Berlin

> "I believe Pennsylvania has suffered the greatest casualties of any State in.

Sergeant Blaich smiled broadly when he told of the capture of two German lieutenants that won him the distinguished service cross. The incident had

"I found some Germans in s I found some Germans in a duron near Cherry Chateau, south of the Vesta I went to the entrance and asked have many were in there. "'Nein,' was the answer I got, and

"'Nein,' was the answer I got, and at the time I thought he meant there were nine. Later I learned that he was trying to tell me there was nobody there? "Well, here, divide these among you I shouted and began to toss in hand grenades. When I thought they were all dead I stopped. It seems, though, there they had hidden in a little hole, and were not hurt. In a few minutes they came not hurt. In a few minutes they out with their hands up, and I took them to headquarters. They gave considerable valuable information, and got a tinguished Service Cross



PRIVATE THOMAS WEBSTER Killed in action

Soldier Killed Driving Wounded

