## **BUSINESS NOTES**

The number of locomotives shipped for the period of November 1 to November 36 was 203, namely, American, 161; Lima, 19; Baidwin, 23. In addition to the above, American Works shipped eighteen misgellaneous domestic and obupleted fifteen foreign and the Baidwin Works shipped three miscellaneous demestic and completed 237 foreign locomotives.

Important industrial developments are impending in England, according to the Daily Chronicle, which says that enterprises already in hand involve an expenditure of 15,000,000. Chief among these is the building of a large refinery at Swansea by the Anglo-Fersian Oil Company. This company is preparing to spend 12,000,000 on wharves, railread tracks and equipment. Many mining enterprises also are projected, according to the newspaper.

Marshall, Field & Co., announce the retirement from the executive force of one of the oldest and most valued associates, Thomas C. Blaynny, head of the notion department, wholesale. His decision is to retire as of December 31, 1918. Charles S. McCoy has been appointed to the position made vacant by Mr. Blayney's withdrawnl.

It has been decided to name the new organization of dress manufacturers the Associated Dress Industry of America and have the scope of the association national in character. Manufacturers of children's dresses will also be eligible for membership, thus making it representative of the entire dress industry.

There was little or no new business reported in the burlap markets for the day. Where buyers must have merchandise to go on with they are purchasing in very moderate quantities. There is some uneasiness expressed concerning the wisdom of trying to hold the markets well into next year through further prohibition on imports, and the matter is being discussed among different factors.

More than 1000 unfilled coal cars are reported standing at mines and scales in the Huntington, W. Vn., district, most of them-along the lines of the Chesapeake and Ohio Railroad, owing to recent zoning orders of the fuel administration which limit Huntington territory to about 20 per cent of its former selling area. Under the rule of the administration only about 100 cars may move to Tidewater each twenty-four bours. In the Big Sandy and Guyan Valley fields a number of mines will be obliged to suspend operations for an indefinite time.

The new Cuban sugar crop, according to conservative estimates, will total \$,600,000 tons. It will be the largest out-turn in the history of the island. The 1917-1918 season resulted in the production of 3.446,000 tons. Grinding of cane is going forward actively. About twenty centrales are now at work. In Cuba, cane is pianted almost every month in the year, but the principal months are April to September. In like manner, harvesting is almost perpetual; but most of the mills work from January to June.

Just now serious strikes on the island

January to June.

Just now serious strikes on the island are interfering with sugar operations. These strikes started several weeks ago at several ports among the stevedores, who were quickly emulated by rallroad employes in Camaguey and Oriente Province. As a consequence many milis which planned an early start of the rampaien have been unable to carry heis plans into effect. Recent advices indicated that the ports of Havana, Antilla and Neuvitas were almost completely tied up, but that loading was going forward at most of the other ports.

Women's Employment Bureau of Pittsourgh says vacancies exist there for 700 women and that only 172 women have been discharged thus far by indus-

The purchase of the Bridgeport Mornng Telegram, the Bridgeport Evening Post, and the Bridgeport Sunday Post, all issued from one plant by Edward Flicker, formerly publisher of the Cincinati Enquirer and Russel R. Whitman, publisher of the New York Commercial, from Archibaid McNell, Jr., and Kenneth W. McNeth was announced today.

## LOCAL MINING STOCKS

STATE OF THE PARTY	TONOPAH	STOCKS	H
C. ST.	30.5	Bi	
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Hipe Ht	III		
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Kewana			6
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	MISCELL	ANEOUS	99
VICE COLUMN			
Arregna	Wender		
Tecopa	Mining		1:
BOOK STATE	A-A		

NEW YORK COFFEE MARKET

NEW YORK COFFEE MARKET

New York, Dec. 19.—Prices for coffee in Brazil are being well sustained, and the firmness in the cost and freight market leads to the belief that opening prices for futures when trading is resumed on the New York Coffee and Sugar Exchange on December 36 will show advances of 7½ to 9 cents a pound as compared with old fixed minimums.

Official cables to the exchange reported the spot at RIO and Santos unaitered from yesterday, while futures at Santos were unchanged at 75 reis higher.

EDUCATIONAL Buth Sexes

SHORTHAND AND BOOKHEEPING
Our graduates are in constant demand, Good
maying positions await you. Greeg Shorthand, the easy, speedy system, Complete
ment cleases, intensive training,
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STRAYER'S The Best Business School.
STRAYER'S The Best Business School.

ATLANTIC CITY, N. J.

HOTEL BOSCOBEL Kentucky Av. seer Beach, Always open. Theroughly heated, Pakit. A. E. Marion Westminster Ky. av. nr. Beh. Elev. to at. Priv. baths. running water. \$32.50 upwkly.: \$2.50 updally. Chas. Buhra

OLD POINT COMFORT, VA. out difference in fares to the far South

OLD POINT COMFORT, VA

Hotel Bon Air AUGUSTA. GA.

t convenient and delightful place to spend sur holidays. Good driving and motoring goellent saddle horses. I golf courses and Address C. G. TRUSSELL, Mgr.

LAKEWOOD, N. J.

LAUREL-IN-THE-PINES LAKEWOOD, N. J. open for the Fall, Winter and Spring Seasons FRANK P. SEUTR. MOD.

# BEAR PRESSURE FAILS

Market Shows Recuperative Powers and Rallies Well. Oats Without Snap

GRAIN BELT WEATHER FORECAST GRAIN BELT WEATHER FOREAST
Chicago, Dec. 19.—Ulinois—Increasing
cloudiness with rain late tonight or Friday; warmer tonight.
Missouri and lowa—Probably rain tonight and Friday; not much change in
temperature.
Wisconsin—Unsettled, with probably
rain late tonight or Friday.
Minnesota—Partiy cloudy west, probably light rain east tonight and Friday;
cooler. ouler. North Dakota—Fuir tonight and Friday; cooler Friday. South Dakota—Fair tonight and Friday h Dakota-Fair tonight and Friday recept probably unsettled east; cooler east Friday.

Nebraska—Fair west, probably rain east fonight and Friday.

Kansas—Unsettled with rain tonight and in east Friday.

Montana and Wyoming—Fair tonight and Friday.

Notwithstanding persistent pressure on the pert of local bears, which de-

Oats were heavy under selling by

parently to fill nearby freight room.

... 114 114 784 714 114

## Financial Briefs

Leopold Spingarn, of New York, has been elected a member of the Philadel-phia Stock Exchange. It is expected the firm of Spingarn & Co. will open offices in this city.

The Stock "xchange has admitted to dealings Wilson & Co., Inc., rights. Due bills must be settled tomorrow.

Mayor Smith today signed ordinances designating the Oxford Bank, of Frank banker that noth ford; the Broad Street Bank and the after their confere Parkway Trust Company as depositories after January 1. Certificates of increase in capital tock of the General Motors Corporation

from \$300,000,000 to \$375,000,000 was lied in Dover, Del., today. The committee on securities of the New York Stock Exchange has ruled that dividend of \$1 on the preferred stock of Kaneas City Southern Railway Com-

The adjourned meeting of Baltimore and Ohlo stockholders, scheduled for to-day, has again been adjourned to January 36 to await completion of the terms of contract with the Government.

Chicago. Dec. 19—A rate of 75 cents on \$100 of equalized valuation has been fixed by the State Tax Commission. This is a reduction of 15 cents and tepresents a saving to Illinois taxpayers of approximately \$4,000,000.

35 Today Ves. Thurs. High Low 75 N.York(cents).1911, 1911, 1911, 1911, 1911, 851, 13 London(pencs) 481, 481, 481, 491, 421,

# Coke

FOR HEATING

Cheaper Than **Anthracite Coal** 

Easier to Handle Gives Heat Quickly When Wanted

Furnace Requires Less Attention

CAMDEN COKE CO., 418 Federal St., Camden, N. J.

Telephone, Camden 2340 Bell 376 Keystone DISTRIBUTORS

CUMMINGS, 413 North 13th St. OWEN LETTER'S SONS.

Trenton Avenue WM. J. ARMSTRONG. 2425 Passyunk Ave.

GEO. LOUGHERY & SON, 4158 Cresson St. Manayunk Philadelphia

## GOSSIP OF THE STREET TO DEPRESS CORN PIT THEORIES DIFFER

on the pert of local hears, which ue pressed distant futures, the corn market rather than pessimism, is the prevail-showed excellent recuperative powers ing tone in the Street, and, in fact, all over the financial district. Some brokers over the financial district.

commission houses and in the main support was poor. The market displayed no snap. There were hedging sales of January. Shorts covered at shorts of January. Shorts covered at shorts of January. Shorts covered at shorts of January. opinion from it. He said that us Bids for the cash article were easier, owing to large country holdings and spoken to on the matter showed widely liberal stocks in second hands. Ex. diverging opinions, and that as far as diverging opinions, and that as far as open titles, apporters bought small quantities, apporters bought small quantities, apporters to fill nearby freight room.

Leading futures ranged as follows:

Con (new delivery)

Yea'y's

Yea'y's canvass, as he believed the West and South would overwhelmingly line up play marked strength with a substantial in favor of a further trial of Govern-turnover in this character of issues. The in favor of a further trial of Government control and operation under more Anglo-French bs are now quoted at clome normal conditions, which are likely to 95. United States Government Lib-prevail as soon as a final peace is erry fourth 44s at 95.60, with an un-

trial would be sufficient.

When asked his opinion of the appar.

ly were quiet with only a moderate unne of transactions being recorded. ent extravagance of Government opera-tion, as reported in the increase in the wages of car inspectors from \$93 u The New York Subtreasury gained \$252 after, he said there was undoubt\$4,116,000 from the banks, yesterday edly an explanation for suc? figures, making a cash net gain since Friday of \$5,195,000.

Another banker said he understood there was a good deal of disagreement among the members of the executive committee, but on one point they were all agreed, and that was their objection to Mr. McAdoo's five-year plan. Up to the present nothing, it was said, has been definitely decided upon as an alternative, and it was hinted by this nik-ink-the after their conference in Chicago shortly

There was a wide difference of opinion yesterday over the publication in a New York newspaper which stated that one of the great banking houses had privately stated that it was through privately stated that it was through with railroad securities and that hereafter the big profits and opportunities for the investment banker would be found in industrial and foreign securipany will not be quoted ex-dividend on December 31, and not until further

this statement was that, as a rule, it was indorsed by bankers and brokers in the downtown section, while those in the vicinity of Broad and Chestnut streets took issue with it. One of the best-known bankers in the downtown district said he has held and acted or that opinion for years, and he said the

tioned it. "Take Steel," he said. "for example. Why. J. P. Morgan years ago saw its future when he told a friend of nine that if he were to say the price his grandchildren would have to pay for

This was brought about by reports manner in which this transaction could be consummated would be through the medium of a special act

Foreign Government continued to dissigned. He was not in favor of so long a seriod as five years, as suggested by Mr. McAdoo, and believed a three-year trial would be sufficient.

Ballicoal and industrial bonds generally were quiet with only a moderate volume.

sported in the increase in the There was one cheerful note in the car inspectors from \$93 a financial district yesterday in the midst month before Government control to of all the denunciations over Mercantlle \$252 after, he said there was undoubtedly an explanation for such figures, said that while it may be true that Marine. One prominent brokerage house said that while it may be true that neither the British Government nor the United States Government wishes to see tonnage sold, the vessels are making splendid earnings which are piling up and basing values on that feature alone the preferred stock was worth every cent at which it is selling and more.

"We salute J. H. Turner"

# Simple Souls

The New York World says:

"A fine romance and a witty one. . . . We salute John Hastings Turner and invite him to come again.

\$1.35 net. CHARLES SCRIBNER'S SONS

## PHILADELPHIA MARKETS

ON POOR MARKET

Money Committee's Restrictions
Blamed by Some, but Argument Not Well Sustained

A number of reasons were advanced

Yesterday in brokers' offices for the slope condition, and the future feed and foremost was the standing complaint about the restrictions of the success of the industrial security. Plant and foremost was the standing committee. A peculiar feature in this connection was a dispatch from New York on Tuesday giving as a reason of the market declines the new of an early dissolution of this much-abused committee. A peculiar feature in this connection was a dispatch from New York on Tuesday giving as a reason from the market declines the new a condesided separately.

The market given as another reason for proving the market given as a dispatch for more and the future of industrial securities. The market given as a few as condidered as permanent of the market declines the new as condidered separately.

The market given as another reason for proving the market given as another reason for the market declines the new few as condidered separately.

The market given as another reason for proving the financial district. Some brokes across the financial district. Some brokes across the indentities across of the railroads that the public is not larger the new year, while the success of the railroads that the public is not larger than the public is not larger the public is not larger the public is not larger th

Ing tone in the Street, and, in fact, all over the financial district. Some brokers expect a continuance of present market conditions till after the new year, while approaches. The nearness of the Christmas holiday ourtailed new speculative ventures.

Although offerings from country districts adjacent to Chicago were reporter freer, it was said that farmers generally were not finclined to dispose of their holdings at present levels.

Advices from Kansas City, noting a decline in the cash article there with a fair amount carried over undersold last grants.

Oats were heavy under selling by commission houses,

January was sustained, owing to nervousness among shorts as delivery day approaches. The nearness of the Christmas holiday ourtailed new speculative conditions till after the new year, while defined to find the fire the new year, while conditions till after the new year, while the new

## REFINED SUGARS

CHEESE—Demand was only moderate, to offerings were light and the market consuled strong in tone. The following for the outstione; New York, whole-milk, now, fresh, 378375c; specials higher do, fair to good, from 368365c; do, Windows, which whole-milk, fancy, 378375c; do, do, fresh, 368365c.

wardings and a fair demand. The motations were as follows: Apples, New York, per bbl., Fall Pippin, \$4,6.50. Itubord: \$4.50.97.128. Haldwin, \$4,6.50. Itubord: sten, \$4,6.23. Baldwin, \$4,6.50. Itubord: warieties, \$4,6.23. Apples, Pennsylvanin and Virginia, per bb., Ben Davis, \$2.50.65. Gano, \$2.50.65. Stayman Winesap, \$4.68. York Imperial \$4.07. Rome Heauty, fancy, \$7.67.50. Apples, per % bush, basket, 40. 451.25. do, per bush, basket, \$1,0.2. Apples, western, per box, \$2.26.3.50. Lemons, per box, \$2.36.50. Lemons, per box, \$2.26.50. Forfds, per crate, \$2.50.66. Tangerines, Florida, per strap, \$30.7. Grapefruit, per box, \$2.50.65. Pinenpules, Porto Rico, per crate, \$5.50.69. 50. Cranberries, Jersey, per bush, bask, \$3.65. do, do, per bbl., \$14.50.618. Strawberries, Florida, per q., \$5.00.69. VECETABLES. VEGETABLES VEGETABLES

Journald was fair and the market was generally firm with cabbage higher the substance of the sub

NEW YORK BUTTER AND EGGS New York, Dec. 10.—BUTTER-Receipts, 8555 tube: creamery higher than extra, 70% 70%ct extra 492 scorel, 69%66%ct firsts, 64%68%ct extra 482 scorel, current make, No.

Edits—frish stock was scarce and 30.

2 1150.

Edits—frish stock was scarce and 30.

The appointment was made by Judge charles in scarce and and hearty packed, extra frish. 48.670cd do. firsh, do

(AVE—Demand was fairly active and the market ruled firm, with sumplies well under sentral. Prices of chickens were again alianty higher. The quotations follow: Fawis according to size and quality, 30% amounting to \$500,000 has been withflight from the Subtreasury for shipping the large consters, 206721c; ducks, Pelin, 32 ment to South America.

## Accounting Executives

We require a number of accounting executives to assist in the management of our Accounting Department at New York.

We seek men who have successfully held the position of manager or assistant manager of an Accounting Department or who are experienced in public accounting work, where not only a thorough knowledge of accounting is necessary, but a high order of executive ability as well.

We will appreciate typewritten replies and your photograph possible. Give age, salary desired and brief outline of your business career.

VACUUM OIL COMPANY 61 Broadway, New York

## **NEWS OF THE PORT**

SUN AND TIDES PHILADELPHIA 2:17 a m | High water, 2:43 p n 9:29 a m | Low water, 10:10 p n REEDY ISLAND 11:18 a m | High water, 11:39 6:04 a m | Low water, 6:45 BREAKWATER 9:18 n m High water. 2:53 a m Low water.

ARRIVED

Str Harrland Point (Br), Sutherland,
Fowey, China clay, Furness, Withy & Co.
Str Ansaldo III, (Ital), Razeito Henos,
ba.last, Sociota Nazionaie Navigazione,
Str Dehware Br), Rooke, Grangemouth,
ballast, Jos C Gabried
Str Pawner, Rich, New York, mdsc, Clyde
S S Co.
Nr. February

lewan. La Hochelie Sew Vork. Dec 19 bondo Liebou N. Vork. Dec 19 bondo V. C. Taczie W. V. Vork. Dec 19 Vork.

## SHIPPING NOTES

RAILROAD EARNINGS CANADIAN PACIFIC 1918 Increase Secondweek December \$3,780,000 \$872,000 From January 1 148,623,975 3,497,450

NEW RECEIVER NAMED Pittsburgh, Dec. 19.—W. D. George, federal food administrator for western Pennsylvania, today was at receiver of the Pittsburgh lompany, succeeding H. S.

Bank of England Statement

London, Dec. 9.—The weekly statement of the Bank of England follows:
Total reserve £28,091,000; decrease £581,000; circulation £68,963,000, increase £1,456,000; outlind £78,669,000; increase £1,456,000; other securities £83,217,000, decrease £2,848,000; other deposits £143,884,000, decrease £9,115,000 public deposits £28,868,000, increase £1,450,000; Government securities £69,255,000, decrease £4,430,000. The proportion of the bank's reserve to liabilities is now 16,20 per cent, against £5,90 per cent last £82,000 compares with a decline from 19% to 18% per cent in this week last year. Clearings through the London banks for the waek were £442, 220,000, against £437,240,000 lant week and £390,639,000 this week last year. Bank of England Statement

### Cottonseed Products Report

Str Dehware (Br), Rooke, Grangemouth, sellast, Jos C Gabried
Str Pawner, Rich New York, mdsc, Clydo
Str Pawner, Rich New York, mdsc, Clydo
Str Erlesson, McName, Raitinore, pass
and mdsc, Erlesson Line

CLEARED

Str Grecian, Franc Co,
Merchants and Minrs Trans Co,
Str Grecian, Franc Co,
Str Grecian, McName, Raitinore, pass
and mdsc, Erlesson McName, Raitinore, pass
and mdsc, Erlesson Line

OTHER ARRIVALS

Steamer From Reported at 19419

Steamer From Reported at 19419



A partial list of our regu-A Partial list of our regular stock Forms:
Accounts Payable Record
Rulance Sheets
Bills Payable and Receivable
Combined Cash and Journal
clumnur Sheets
Credit Information Blanks
Dolly Business Statement
Daily Time Sheets
Conflicte Statement
Employee' Record Continue Statement
Employes' Record
Expense Report System
Viguring Sheets
Inventory Forms
Order Blanks
Pay Roll Record
Record
Record
Viguring Sheets
Viguring Sheets
Record
Recor

WILLIAM MANN COMPANY Blank Books—Loose Leaf Stationery—Printing Engraving—Lithographing 529 Market St.

# Overhead Carrying System Theo. Pressor

# Cuts Carrying Costs

Nine cases out of ten, the man who investigates the Louden Overhead Carrier finds it just suited to his needs. That is what the Theodore Presser Plant found, The illustration above is from a photograph taken at their plant. They use the Louden Overhead Carrier, as do many firms, for hauling coal and ashes.

The Louden Carrier saves time, labor and floor space, and enables one man to do the work of five. Tell us your carrying problems. Write today for catalog.

## DAIRYMEN'S SUPPLY CO.

1919 Market St., Philadelphia, Pa. Locust 1018 Race 1567 Distributors for

THE LOUDEN MACHINERY CO. (Est. 1867) Fairfield, lowar BERTHER CERTER STEEL STEEL



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# Keep Him Smiling-

Santa Claus, St. Nick, Kris Kringle or "the spirit of Christmas"-it doesn't matter much what you call him —the idea is good cheer and gladness.

But there is no joy in the heart of the child whose stocking is empty on Christmas morning. There is no smile on the face of St. Nick when he is forced to pass by even one of the little ones to whom the day belongs.

There are 20,000 or more poor children in Philadelphia who will be overlooked unless you send them something-toys or candy or a check to buy these with.

Won't you help to keep the smile on the face of St. Nick and his little friends by sending a contribution to the Ledger Santa Claus Club Ledger Central, **Broad and Chestnut** 

