

Wilson Township Northampton County Pennsylvania (Easton)

41/2%

School Bonds

Legal Investment

Exempt Federal Income and Pennsylvania State Tax.

To Return 4.30%

TRAZIER & CO. Investment Bankers Broad & Sansom Sts., Phila.

211 E. Redwood St., Balto

Just Out-

Free Broker's Handbook G IVES high and low levels for November and year; par, capital and divi-dend rates for more than 400

securities traded on the New York Curb-9 facts on every Write for Booklet T.U.-425 JONES & BAKER SECUP ITIES

Widener Bidg., -hiladelphi Phones Bell, Walnut 1690 Keystone, Race 2290

Tork Pittshurgh

STOCK and BOND **Reference Manual**

Contains up-to-date informa-tion enabling the investor to judge the market position and profit possibilities of active substantial stocks listed on the important markets of United States and Canada. Statistical data, price range, carnings, dividends, etc., also

SCHMIDT&DEERY or con- Stock Ex. of N. Y.

528 Widener Bldg., Phila., Pa. Ph.: Bell, Wal. 1080; Race 4080 New York Office—30 Broad St. PRIVATE WIRES

Street No..... North South East and West All

Outlook for Steels

Conditions surrounding the steel stocks from the investor's standpoint. This and other features including

U. S. Rubber United Fruit Missouri Pacific Goodyear Tire Southern Pacific General Asphalt California Petroleum Sent gratis on request Ask for L-333

HUGHES & DIER

Stocks-Grain-Cotton Members | Phila. Stock Exchange 1435 Walnut Street Philadelphia

You may Name Address

Barnet Oil& Gas CLARKE Morton R. Alexander Phila. Stock Exchange Bldg.

PROPOSALS

of THE COUNTY COMMISSIONERS
Rooms 130-138. City Hall.

Bereau of Weights and Measures.

aled proposals for the necessary books,

ing stationery, aupplies, etc., required
the department for the year 1919, to

selvered at the Bureau of Weights and
aures. Parkway Building, Broad and
aures. Philadelphia, at such times
in such numbers and quantities throughthe entire year as shall be called
by this Board, and subject to inspection
rejection if not as represented, will be
wed at Room 134, City Hall, on Friday
waber 27th, 1918, at 12 o'cleck moon, at
a time said proposals will be opened
arists will be awarded to the lowest
onsible bidder. Bids from others than
emarked with the bids must be made edules
which the bids must be made edules
which the bids must be made eduled
are (1500) no bid will be received unless
in the smount exceeds Five Hundred
are (1500) no bid will be received unless
meanied by a certificate from the City
itor stating that a bond has been filed
accordance with the provisions of an
annee of Councils approved May 25.

The Board reserves the right to acout reject any or all hids in whole or in
as it may deem best for the Interests
be County.

PROPOSALS

ANNUAL ELECTION HE CENTRAL NATIONAL BANK
OF PHILADELPHIA
Desember 16, 1918 nual Election for Directors of this
I be held at the Banking House on
January 14th, 1919, between 11
at 12 m. WM. Y. CONRAD.

LEGAL ADVERTISEMENTS POTATE OF WILLIAM F. FRAY, becaused - Letters testamentary in a contact naving been granted to the mail. All persons indubted to said ye requested to make payment, and ving claims to present the same, at the same.

NEWS OF THE FINANCIAL WORLD—NEW YORK AND PHILADELPHIA STOCK PRICES OILS CLAIM MOST ATTENTION ON NEW YORK STOCK EXCHANGE

Withdrawal of Restrictions on Petroleum Output Results in Vigorous Demand—Leading Issues Are Strong, Due to Oversold Condition

High Points in Today's Financial News

Pool activities in some specialties was only development of interest on New York Stock Exchange. Oils were prominent, advancing on news of withdrawal of restrictions on output of petroleum. They also were leaders on the Curb. Corn closed lower. Cotton advanced. Foreign exchange was dull but steady. Loans and reserves decreased in the Philadelphia weekly bank statement. Bar silver was unchanged.

New York, Dec. 16. The stock market today was a nominal affair, except for pool activi-

ties in some of the specialties. The oil stocks demanded most attention, because of the withdrawal of restrictions on petroleum output, and there was visorous buying of all the stocks in that group, with most importance attached to the demand for

Sinclair Oil, which has been lagging behind the remainder of this group, but which some interests are quietly absorbing The widest movement was in Royal Dutch, which gained more than 6 points to 10614 in connection with an advance of 4 points on the Curb in the new Royal Dutch stocks in anticipation of the delivery of the new

shares tomorrow. American Sumatra Tobacco advanced more than 2 points to 99 and

Distillers had an advance of more than 1 point to 51. The trading in the standard issues was comparatively small, and movements of these stocks were narrow, but they were in scant supply

generally, especially United States Steel common, which ranged from

95% to 96% Other steel industrials followed it closely on this movement

Utah Copper was weak for a time in the morning, dropping more than 2 points, after selling ex dividend at the opening. The strength in the leading stocks was due chiefly to the fact that

nearly all these issues have been oversold and that an extensive short account has been created in them. There was a steady tone generally to the bond market, without ma-

terial changes in the prices. Liberty issues were heavily traded in at

around previously prevailing prices. PRICES ARE ERRATIC RESTRICTED OFFERS

Quotations Lower on Selling Further Trade Covering and Due to High Condition of Winter Wheat

IN THE CORN MARKET

Chleago, Dec. 16. Traders in corn were nervous today and changes in prices were erratic, the market ending lower on selling due to a record area and a high condition of cotton restricted today and the market.

New York, Dec. 16.

Further favorable reports on the spot III Central and shipping situation kept offerings of Inter Conf Cer. record area and a high condition of winter wheat indicated in a statement cotton restricted today and the market issued by the Federal Department of was stronger.

issued by the Federal Department of second part of issued by the Federal Department of issued by the Federal Department of the local stock from exporters and a number of foreign countries are understuded to have opened agencies in this city with large credits for the purchase of the staple.

Int Mer Mar. 4 do pref. 11 Inter Paper. 2 inter Nickel. 3 Inter Rap Tr pf inter City with large credits for the purchase of the staple. dition developed. Buying by commis-sion houses forced shorts to cover, and a sharp upturn followed. When the report of the Government was published, offerings became freer and the gains

The condition of winter wheat on December 1, was placed at 98.5 and the area sown at 49,027,000 acres, or 15.9 per cent more than the revised acreage

ports that the Food Administration will make no further purchases of flour sub-stitutes were denied. Unsettled weather

was predicted for the West. Onts were weaker on a report that the Wheat Exports Corporation had taken about 5,000,000 bushels of surplus oats from the forage department of the United States army. There were hedgog sales against cash oats purchased in the country, and support was not good Trade was not large. buying was in evidence. No new export

There was no improvement in the do-

Open High Low Close close 1.35% 1.87% 1.84% 1.84% 1.84% 1.86 1.35% 1.37% 1.34% 1.84% 1.86 78% 78% 71% 71% 78% 78% Jan 25.05 25.20 25.00 25.00 25.50 May 25.05 25.10 24.82 24.82 25.82 Ribs-Jan 24.80 24.80 24.72 24.72 25.72 24.72 Pork-Pork-Jan 48 47 43.55 43.85 43.95 44.85 TArked

GIRARD TRUST'S BIG YEAR

Net Profits Are Equal to 52 Per Cent on Capital Stock

Cent on Capital Stock

Net profits of \$1,300,139.74 was shown in the annual report of the Girard Trust Company, presented at the annual meeting of the stockholders held in the bank building today. This was equal to 52 per cent on the combined capital and surplus of \$10,000,000.

In his report to the stockholders, Effingham B. Morris, the president, states that "in order to adapt itself to changed conditions your company has departed from its previous custom of confining its loans to those upon stock exchange collateral and has during the year purchased commercial paper and intends to continue this branch of the business and thus add to its resources assets available for use at the Federal Reserve Bank."

Mr. Morris also called the stockholders attention to the fact that the Girard Trust Company was the first of trust companies in Philadelphia to enter the Federal Reserve system, which step was taken primarily in order that the company should do its share in mobilization of the country's resources to win the war.

The report showed \$11,262,100 sub-

war.

The report showed \$11,262,160 subscriptions from 23,857 subscribers were secured by the company to the third Liberty Loan and to the fourth Liberty Loan \$19,253,960 subscriptions and 28,-

Contributions aggregating \$70,000 were made for the care and relief of men in the American army and navy to be distributed under the supervision of the Red Cross, Young Men's Christian Association and other recognized agencies.

tian Association and other recognized agencies.

The number of deposit accounts were materially increased during the year, bringing the total to 16,029. The trust accounts were also increased, bringing the total to 2677 of a total approximate value of \$219,000,000. The company was also appointed trustee, registrar and in other fiduciary capacities in four corporate matters during the year, making the present net total of such issues more than sixteen hundred and eighty-two millions.

two millions.

Five members of the board of mangers of the company, whose terms expired today, were re-elected at the annual meeting for four years, as follows: Edward J. Berwind, Randai Morgan, E. T. Stotesbury, Henry B. Coxe and Edgar C. Felton.

DIVIDENDS MINE HILL AND SCHUYLKILL HAVEN
RAILROAD COMPANY,
119 S. FOURTH ST
Philadelphia, Twelfth Month, 16th, 1918.
A dividend of 2½ per cent (\$1.25 per share) has this day been declared, payable on First Menth, 18th, 1918, to stockholders of record at 2 p. m. on the 20th inst. The transfer books closing on the 20th inst., will be apented at 9 a. m. on First Month, 15th, 1818.

Smelting... Sum Tob... Steel Fdy. Asso Dry Goods 17% 16
Atchison 93 % 85 ½
Baldwin Loco 75 ½ 74%
Barrett Co pf. 107 ½ 87 ½
Balto & Ohio 54 ¼ 53%
do pref 57 57
Barrett Co 106 % 106 %
Bank or Com 200 200
Beth Steel B 64 ½ 63 ½
do 8 p c pf. 104 ½ 104
Bklyn R T 34 ¼ 32 %
Butter & Z Co 7% 7 ½
Butterick Co 17
Cal Petroleum 21 ½ 21 ½
Cal Packing Co 48
Cent Leather 62 ½ 62 ½
Cerro de Pasco 34 ¼ 34
Chesa & Ohio 57 68 ½
Chesa & Ohio 57
Chi M & StP 45 ½ 46 ½
Co pref 79 78 79 ½

New York Stocks

do 1st pref. 31
do 2d pref. 22
Fisher Body pf 93
Gaston Will'ms 204
Gen Chem pf. 103
Gen Cigar Co. 47
Gen Motors . 129
do pref . 82%
Goodrich B F. 57
Granby Min. 80
Grt Nor pf. 977%
Grt Nor Or sbs 315%
Greene-Can Cp 485%
Gulf M & Nor. 9 Liverpool Covering Bring

ras stronger.

There was said to be a demand for Int Mer Mar. 2778
he local stock from exporters and a deliver.

of the staple.

Near months offerings tapered off in the last hour and on further covering for trade and Liverpool account prices touched new highs for the day.

The market was finally very steady at net advance of 35@50 points.
First January notice day falls on December 26.

Saturday's Todays

Close open High Low Close December 27.72 28.00 28.30 27.84 28.30 March 25.25 25.45 25.80 25.38 25.77 May 24.55 24.70 24.55 24.12 24.40 October 22.02 22.20 22.65 22.15 22.50 Nat Con & C. Nat Clon & S. Nat Enam &

STRENGTHEN COTTON

New Highs for Day

per cent more than the revised acreage of 1917. Private authorities put the yield of winter wheat at 780,000,000 bushels, against 558,449,000 bushels harvested this year. The remendous acreage put into winter wheat led many to expect a smaller area of corn next season. Respect to the property of the p

\$1000 Alaska Gold ev

High Low Close New 0 T & M 35 Nevada Con C 1716 New 0 T & M 35 New 1 New \$1000 Alaska Cold ev 1000 Am Agr ev 58. 98 98 1056500 Anglo-Feh 58 905, 9652 44000 Am For Sec 58 993, 993, 2000 Am Cold Sec 58 993, 993, 2000 Am T & T 58. 86 9558 128000 do 68 1023, 1011, 1011, Onto Ons Ontario Silver. Owens Bo 3000 Braden Cop 6s 3000 Brkn R Tr 6s. rierce Oil.
Pitts Coal.
do pref
Ry Steel Sprg.
Ray Con Cop.
Reading
Rep Ir & Steel.
do pref
Royal Dutch. 1
Savage Arms.
Saxon Motors.
St L-S F
St L Southwest
Smabd Air Lne 21000 CM&StPrfd4 2s 76%
1000 do cp 5s... 984
7000 do cp 5s... 984
7000 do cv 4 ½s... 82
1000 Chg Rwy 5s.. 87
2000 Col & South 4s 65
55000 Cityof Paris 6s 98%
1000 Cumber'd T 5s 93%
12000 Den & Ri Gr4s 73%
5000 Dis Sec Cor 5s 89%
1000 do 21s... 97%
12000 Eric con 4sSer St L Southwest
Saabrd Air Lne
do pref
Sinc'air Oil...
Southern Pac..!
Southn R R.
do pref
Studebaker
Studebaker
Stury Motors 12000 Eric con 4sSer

2000 do 4s Ser B. 53 53 53
12000 do 4s Ser D. 5512 55 55
135000 Fr Rep 5½s. 104 % 104 % 104 %
5000 Hud&Man in 5s 18% 18% 48
42000 Int Mr Mar 6s.102 102 102
1000 K C SIS&M 6s.101 % 101 % 101 %
5000 Kan Cty So 5s 86 86 86
8000 do Ter 1st 4s 81 80 % 81
2000 Lack Sti 5s 23 96 96
900 Lorillard 5s. 93 93 93
4000 do 7s. 112 112

4000 do 7s......112 84000 Lib Bond 3 2 8 97.90 384000 Lib Bond 3½s 97.90
194000 do cv 4s. 93.40
1332000 do 1st 4s. 93.40
1332000 do 4½s. 96.10
27000 do 1st 4¾s. 96.10
27000 do 1st 4¾s. 96.80
1287000 do 4th 4¼s. 95.84
66000 Lyons 6s. 101
21000 Le Val rets 6s.103
47000 Marseilles 6s. 101
10000 Midvale 5s. 89
1000 M & St L 4s. 49
2000 do 5s. 50
7000 Mo Pac W L
58 23 95 14
45000 Mo Pac gen 4s 64¼ 58 23 ... 9512 45000 Mo Pac gen 48 6414 3000 Mo Power 58, 92 1000 N Y C & H

31-8 do con 4s. do 6s

New York, Dec. 16.—BUTTER—Receipts.
431 tubs. Higher scoring, 70 9714c; extras. 694c outside: firsts,64 9845c; seconds.
564cm. Receipts. 470 cases. Extras. 71
5720; extra firsts. 66 976c; firsts. 45 967c;
66 66 964c; refrigerator, special markseconds. 50 964c; refrigerator, special markseconds. 50 964c; defens. No. 1. 55 957c; No. 2.
44 954c; checks. 46 948c; State white, 52c;
western and southern whites. 76 98c; Pawestern and southern whites. 76 98c; nearby white,
clin coast whites. 76 96c; nearby white,
clin coast. whites. 76 96c; nearby white.

NEW YORK BUTTER AND EGGS

BAR SILVER

79% 40% 75%

7334 5434

Total sales, 836,800 shares, compared with 222,900 shares on Saturday,

·Ex Dividends-

PETROLEUM STOCKS TAKE LEAD ON CURB

Philadelphia Stocks

100 B & S t c High Low 8 Brill J G

Removal of Restrictions Against Development in Oil Fields Favors Issues

New York, Dec. 16. Nearly all the speculative interests were centered today in the trading in the petroleum stocks, which were in active demand partly because of the removal of all Government restrictions against developments in the oil fields.

Royal Dutch, new stock, became the leading feature, more than 10,000 shares being traded in at 66 to 70%. International Petroleum made a new high for this movement, advancing from 16½ to 17%. Oklahoma Producing was traded

n' on a fairly large scale, at 914 and Midwest Refining sold at 119. Texas \$2000 Am Gas & El 5s 86 86 86 ... rights sold at 15 to 1516. stone Tire continued its upward move-ment, selling from 34 4 to the new

high record of 37. Peerless, which was a strong feature in last week's trading, reacted to 17½.

War order stocks were dull, but Wright-Martin showed a firmer tone, with trading at 436 to 456. Martin showed a firmer tone, with trad-ing at 4% to 4%. Marconi of Amer-ica indicated disbelief in statements about recent important inventions and was heavy, selling at 414 and 4. Submarine Boat sold at 124. Actna Explosives was traded in at 8 to 7%. Burns Brothers Ice sold at 47 to 48. Magnia sold at 28 to 27.

INDUSTRIALS

Business in other home is.

| National Company | Com Aetna Explosives.... Am Brit Mfg..... Chevrolet Motors.
Cramp
Curtiss Airpiane.
Carwen Tool.
Carbon Steel
Emerson Phonograph.
Hendee Mfg
Lake Torp Boat.
Lehigh Coal Sales.
Lima Loco
Maxim Munitions
N Y Shibbuilding. N Y Shipbuilding... Nor Amer Pap Pulp. Otis Elevator Reserves Also Lower Than Same Week

Last Year

The average condition of members of the Philadelphis (learning floured Association for the week preceding the serves and sollows:

All. MEMBERS

All. MEMBERS

Dec. 14, 18 Decrease 'Special Serves and and average 'Special Serves and and ave Peerless Motor Scripps-Booth Standard Motors Steel Alloys St Joseph Lead.... Todd Shipbidg Triangle Film United Profit Sharing.

Reserve held \$50,156,000 \$1,166,000 Excess reserve ... \$203,000 1,432,000

TRUST COMPANIES NOT MEMBERS RE-

Reserve held. \$2,887.000 \$*248,000 Excess reserve. 804,000 *209,000 In addition to the deposits above there were this week \$22,720,000 Government deposits, against which no reserve is required. *Increase.

MONEY-LENDING RATES

NEW YORK—Money on call, mixed collateral, opened at 5 per cent; high, 5; low. 4½; last, 4½; closed, 4½ @ 3½; ruling rate, 5 per cent. Industrials opened at 5½ per cent; high, 5½; low. 5; last, 5; closed, 4½ @ 5; ruling rate, 5 per cent.

5; last, 5; closed, 4% @5; ruling rate, 5 per cent.

A moderate amount of time funds is being put out here. One prominent bank, toward the close of last week, made a six-month loan at 5 per cent for an out-of-town customer institution. Prime bank acceptances show a fair ume of business at unchanged quotations of 4% @4% per cent for prime member bills, 4 7-18@4 5-16 per cent for prime non-members and 5½ @5 per cent for ineligibles.

Call loans on prime bank acceptances are unchanged at 4% per cent.

PHILADELPHIA—Call. 6 per cent; me. 5%@6 per cent. Commercial

DIVIDENDS DECLARED

three to six months, 5 @ 6 per cent; months, 6 per cent.

DIVIDENDS DECLARED

Joliet and Chicago Ralifoad Company, juarierly of 1% per cent, payable January 16 to holders of record December 27.

S. H. Kress & Co., quarterly of 1 per cent on common and 1% per cent on preferred, for common is payable February 1 to stock of record January 20 and the preferred January 20 and the preferred January 10 stock of record December 10.

Chicago, Burlington and Quincy Ralifoad Company, quarterly of \$2, payable December 26 to stock of record December 18.

Pittsburgh Plate Glass Company, 1% per ent on common payable December 31 to tock of record December 18.

Ridge Avenue Passenger Raliway Company has declared a distribution of rental as a dividend of \$3 per share, payable January 1 as registered December 15. Books lose December 16, open January 2.

Central Coal and Coke Company, quarterly of \$1.25 per share on preferred, nayable january 15 as registered December 31; also quarterly of \$1.60 per share on common, sayable January 15 as registered December 31; also quarterly of \$1.60 per share on common, layable January 15 as registered December 81; also quarterly of \$1.60 per share on common, layable January 15 as registered December 81; also quarterly of \$1.60 per share on common, layable January 15 as registered December 81; also quarterly of \$1.60 per share on common, layable January 15 as registered December 81; also quarterly of \$1.60 per share on common, layable January 15 as registered December 81; also quarterly of \$1.60 per share on common, layable January 15 as registered December 81; also quarterly of \$1.60 per share on common, layable January 15 as registered December 81; also quarterly of \$1.60 per share on common, layable January 15 as registered December 81; also quarterly of \$1.60 per share on common, layable January 15 as registered December 81; also quarterly of \$1.60 per share on common per 81; also quarterly of \$1.60 per share on common per 81; also quarterly of \$1.60 per share on common per 81; also quarterly of \$1.60 per share on common per 81; also quarterly of \$

payrie dailurif to an registered December 31:

Anglo-American Oil Company, an interpretation of 8 shillings, bayable January 15.

National Oil Company, quarterly of 2 percent on preferred, payable January 15 to stock of record January 2.

Pennsylvania Company for Insurances on Lives and Granting Annuities, quarterly of 7 per cent, clear of tax, payable January 6 to stockholders of record at the close of business December 28.

Wanted to Rent

PITTSBURGE

DETROIT

CLEVELAND

CINCINNATI

STANDARD OIL

Barnett Oil & Gas... Cosden Oil Cosden & Co 10 Merritt Oil Midwest Refining Metro Petrol ... Ohio Fuel

118 156 13 9 % 6 % MINING STOCKS Big Ledge Butte New York

154 152 205 10 20 18 Con Ariz
C F S & Jerome
First National
Goldfield Merger Hecla Mining
Howe Sound
Independence Lead
Jerome Verde
Jim Butler
Jumbo Extension
McKinley Darragh
Magma Copper
Mother Lode
Mines Co of Americ
Nevade Hills

1.14 BONDS

FOREIGN EXCHANGE. . New York, Dec. 16.—The foreign exchange market showed continued dullness in the early dealings today and there was, beyond a fairly steady tone, little or no feature. Pesetus worked a shade lower. The inactivity of the market is still partly due to the cable restrictions. restrictions.

Quotations were:
Demand sterling, 4.75 11-16, cables,
4.76 ½. Sixty-day bills. nominally,
4.73 ½; ninety-day bills, 4.71 ½.
Franc cables 5.45, checks 5.45 ½.
Lare cables 6.35, checks 6.35.
Swiss cables 4.90, checks 4.93.
Guilder cables 4.95, checks 4.2%,
Pesetas cables 2.9.5, checks 1.9.5,
Stockholm cables 2.8.10, checks 28.85,
Christiana cables 28.10, checks 27.85,
Copenhagen cables 27.10, checks
26.85.
Ruble currency was quoted nominally

Ruble currency was quoted nominally at 18.10 bid; 18.20 asked. BANK CLEARINGS

Bank clearings today, compared with corresponding day last two years; 1916
Phila . 169,018,895 180,152,353 151,152,388
Boston . 39,744,780 55,831,947 34,777,667
New Yk.507,198,477 588,509,460 415,805,120
Raito . 18,708,005 8,838,736 7,198,641
Chicago . 96,729,028
St. Louis 39,823,505 40,562,011 Am Car pfd. 1% per cent: Am Woolen. Bethiehem Steel com B. 2½ per cent; Bethiehem Steel com A. 2½ per cent; Bethiehem Steel old pfd. 1½ per cent; Hethiehem Steel our pfd. 2 per cent; Chicago Great Western pfd. 1 per cent; Chino Copper, 1 per cent; cum pfd. 2 per cent: Chicago Great Western
pfd 1 per cent: Chino Copper, 1 per cent:
Cuba Came Bugar pfd, 1% per cent: Guif
States Steel, 2% per cent: Nevada Consol
Copper, 5% per, cent: Ray Consol Copper,
6% per cent: Utah Copper 2% per cent:
Guif State Steel, pr. 1% per cent: Haskeil
& Harker 1 per cent: Liggett and Myers
pr. 1% ner cent: Twin City Rapid, 1 per
cent: United Drus, 2% per cent: American
Lineed pr. 1% per cent: California Paciting pr. 1% per cent: Kelly Springfield pr.
1% per cent: Stutz Motor. 1% per cent:
Dierce-Arrive pr 2 per cent: Manhatten
Elevated, 1% per cent: North American,
1% per cent.

INSURANCE OFFICE on first floor, 300 or 400 block on Walnut Street Communicate at Once L. E. HARTMAN Bellevue-Stratford

ERNST & ERNST

AUDITS AND SYSTEMS ST. LOUIS MINNEAPOLIE

DALLAG PHILADELPHIA We announce the opening of a

LOCUST 2681

Philadelphia Office located in rooms 2023 and 24 Land Title Building fully equipped to render complete audit, system and tax service.

Erute , Erus

GENERAL ASPHALT COMMON LEADS LOCAL STOCK TRADING

Becomes Active and Advances More Than One Point. Philadelphia Electric and Lake Superior Decline.

Rails Are Irregular

Rails Are Irregular

Activity in today's Philadelphia stock market was confined to a few issues and price changes were irregular. Following the uncertain trend on the big board, nervousness was in evidence here and business was extremely small previous to midday. Later on, however, a few of the usual home leaders became fairly active, but with the sentiment mixed.

only half the price at which they sold Saturday. United Companies of New Total sales, 4182 chares, compared with 5206 shares on Saturday. Jersey, usually inactive, advanced 2 points on a triffing sale, the first re-

CHEESE—The market ruled strong, with demand absorbing the limited offerings. Quotations: New York, whole-milk, fancy. fresh, 37@37½c; specials higher; do, do, fair to good, fresh, 86@36½c; do, Wisconsin, whole-milk, fancy, 37@37½c; do, do, lair to good, 86@36½c; were light and the market ruled steady, but trade was guiet. The following were the quickingher-scoring acceptance to later for jobbing sales; actra firsts 68@90c; firsts, 62@65c; seconde, 57@60c; fancy brands of orints jobbing at 74@76c; fair to good, 60@73c.

EGGS were in small supply and steady. Fresh eags were in fair demand and cold-storage stock was 4wanted. We quote: Free cases, nearby firsts, \$20.40@21 per crate; current receipts, \$20.10 per case; western extra firsts, \$20.40@21 per crate; \$10.80@20.10 per case; inferior lots lower, storage eags, \$15@5.00 per case; selected

POULTRY

LIVE—Fowls and spring chickens of destrable size and quality sold fairly and ruled a shade firmer. Other kinds were steady Quotations: Fowls, according to size and quality, 29@82c; apring chickens, according to quality, 29@82c; apring chickens, according to quality, 29@82c; do, Indian Hunner, 28@30c; geese, 28@82c; turkeys, 34@30c; dosesee, 28@82c; turkeys, 34@30c; do, geese, 21@1.16; weight sizes, 10@885c; do, old, per pair, 75@80c; plseons, old per pair, 30@85c; do, young series, 25@80c.

DIESSED and chickens were scarce and firmer, 100ms, we quote: Turkeys, fancy nearty, 42c; exceptional lots higher; do western spring choice, 41@42c; do, do, fair to good, 37@40c; do, do, common, 80@88c; do, do, do, do do do toms, 85@38c; do, do, old hens, 86@88c. Fowls, fresh-killed, drypicked, in boxes, weighing 41s lbs, and over apiece, 35c; weighing 41s, and over apiece, 35c; weighing 41s, and over apiece, 34c; weighing 41s, spiece, 85c; smaller sizes, 28@80c. Fresh-killed, fowls, in bolts, fancy, drypicked, selected, 35c; do, weighing 41s, spiece, 85c; small sizes, 26@28c. Old roosters, drypicked, 27c. Roasting chickens, western, drypicked, 27c. Roasting chickens, western, drypicked, 27c. Roasting chickens, western, drypicked, 27c. 85c; weighing 41s, and over apiece, 35c; weighin

OFFICES FOR RENT

Large rooms, totaling 1700 sq. ft. or more, if desired, suitable for drafting or office purposes. Apply 560 Drexel Building.

copy. Ambitious and determined to succeed in a jarge way, my present position as service man on a jarge duly newspaper burdens me with such a load of routine detail work that interferes with my copy, I either in the copy department of an agency or as assistan to advertising manager of progressive manufacturer. ergetic and industrious—I am now doing two men's work. Ten years' editorial experience before entering advertising

For interview address B 224. LEDGER OFFICE

BOND SALESMEN

Unusual opportunity with well-known long. established house. G 141, Ledger Central.

BOND TRADER Wanted **Good Opportunity**

G 140, Ledger Central

UNITED STATES

GOVERNMENT

Callable Rate 1932 1947 DEC. 16 3.70% 1947 4.52% 1932 4.63% 1938 1933 1947 4.65% 1932 M'CH 18 1928 4.77%

\$50, \$100, \$500 AND \$1000 DENOMINATIONS

FULL INFORMATION REGARDING THE TAX FEATURES OF THE LIBERTY LOAN BOND ISSUES WILL BE FURNISHED UPON REQUEST

MONTGOMERY & CO. 14 WALL STREET PHILADELPHIA NEW YORK

LIBERTY LOAN BONDS

31,5% 41/4% MAY. 18 1927 1942 41,4% 4.80% 1927 1942 4.90%

GOVERNMENT SECURITIES DEPARTMENT TELEPHONES. BELL, LOMBARD 4800, REPATONE, MAIN 5800