

NEWS OF THE FINANCIAL WORLD—NEW YORK AND PHILADELPHIA STOCK PRICES

BULLS ARE IN FULL CONTROL OF NEW YORK STOCK MARKET

Stampede of Bears Stopped After Publication of Unfilled Orders of U. S. Steel Corporation—Most Industrials Score Big Advances

High Points in Today's Financial News—Stocks made substantial advances on New York exchange, with bulls in control and bears stampeding when announcement was made that unfilled orders of United States Steel Corporation on November 30 were 225,000 below those on hand on October 31.

The bulls were in full control of the stock market all through the day, and it was not long before a stampede of bears started, which became most pronounced after the statement of unfilled orders of the United States Steel Corporation was published.

WAR ISSUES HIT NEW LOW RECORD ON CURB

Entire Group Again Heavy. Aetna Explosives Leads in Recession; Oils Irregular

The curb market showed a firm tone, with a good demand in evidence in several groups, but the war-order issues again became heavy and some of these stocks yielded to a low record range.

Aetna Explosives, which yesterday sold at 75, declined to 64 1/2; Wright-Martin was traded in at 4 1/4 and 3 1/4.

Burns Brothers Inc was strong in the early trading, moving up from 47 to 49, but reacted to 46. British-American Tobacco, after selling at 23 1/2, reacted to 22 1/2.

Independent oil stocks were irregular, Oklahoma Producing again being in demand and advancing to 10 1/2.

General Motors made a gain of 4 points, crossing 130. It was commented on that the supply of stocks at the higher levels established was so small that buying orders could not be fixed by any price limits.

The feature of the bond market was the continued enormous trading in the Liberty Bonds with the fourth 4 1/4 selling down to 95.62.

NEW YORK STOCKS

Table listing New York Stock prices for various companies including Adams Express, Am. Sugar, Am. Can, Am. Oil, etc.

WAR ISSUES

Table listing War Issues stock prices for companies like Aetna Explosives, Burn's Brothers, etc.

NEW YORK BONDS

Table listing New York Bonds for companies like 6000 Am Agr, 130000 Anglo-French, etc.

PHILADELPHIA STOCKS

Table listing Philadelphia Stocks for companies like 10 Cam Iron, 100 C I, etc.

INDUSTRIALS

Table listing Industrial stock prices for companies like Aetna Explosives, Am. Oil, etc.

STANDARD OIL

Table listing Standard Oil stock prices for companies like Standard Oil, etc.

MINING STOCKS

Table listing Mining Stock prices for companies like Atlantic, Butte, etc.

BONDS

Table listing Bonds for companies like Bethlehem, Cosden, etc.

FINANCIAL BRIEFS

The Parkway Trust Company has elected the following as members of an advisory board...

GENERAL ASPHALT AND LAKE SUPERIOR LEAD LOCAL TRADING

Latter Most Active and Makes Wide Advance. While Former's Common and Preferred Gain Again. Tonopah-Belmont Active

Virtually all interest in today's trading on the Philadelphia Stock Exchange was centered in Lake Superior Corporation, General Asphalt and Tonopah-Belmont.

Before midday General Asphalt common had advanced 1/2 to 39 1/2, slightly above yesterday's high level and a new top record since 1914.

Lake Superior has not been as active or strong for a long period. More than 5500 shares changed hands in the session and it closed at 18 1/2.

Steel common was not active here and did not show as wide a gain as in New York until near the close, when it gained 2 1/2 points.

The bond market was broader than it has been for more than a week, with the outstanding feature the activity and strength of Lake Superior income 65.

LIVESTOCK QUOTATIONS

Table listing Livestock Quotations for various livestock types like American Stores, etc.

FOREIGN EXCHANGE

Table listing Foreign Exchange rates for various countries like Belgium, France, etc.

BANK CLEARINGS

Table listing Bank Clearings for various banks like Philadelphia, etc.

BAR SILVER

Table listing Bar Silver prices for various grades like London, etc.

EMBARGO ON HOG SHIPMENTS

Washington, Dec. 10.—An embargo on hog shipments to the United States was authorized by the railroad administration.

STATEMENT OF EARNINGS

Table listing Statement of Earnings for various companies like Gross Earnings, etc.

WE RECOMMEND THESE BONDS FOR INVESTMENT

Price 99 and Interest, yielding more than 6%... Halsey, Stuart & Co. (Inc.) A. B. Leach & Co., Inc.

America's Wealth... GHANDLER & COMPANY Franklin Bank Building Philadelphia

PROFITS TO BE MADE IN COPPER STOCKS... WINSLOW TAYLOR & CO. 436 WIDENER BUILDING Philadelphia

NEW! WHAT A STOCKHOLDER SHOULD KNOW... JONES & BAKER SECURITIES Widener Bldg., Philadelphia

Port Lobos Petroleum... Common Second Preferred and Rights... DUNHAM & CO. 43 Exchange Place New York

We Cordially Invite Investment Bankers... HUGHES & DIER 1435 Walnut Street Philadelphia

U. S. LIBERTY BONDS \$50, \$100, \$1000... Newburger, Henderson & Loch 1416 CHESTNUT STREET

LOCAL MINING STOCKS... GOLDMINE STOCKS... MISCELLANEAUS

New York Bank Pays Extra Dividend... CHICAGO BUTTER AND EGGS

TRADE FAIRLY LARGE IN THE CORN MARKET

Prices Move Irregularly on Commission House Buying. Oats Are Firm

Chicago, Dec. 10.—Commission houses operated on both sides of the corn market today and prices moved irregularly, with dealings fairly large.

The start was firmer on scattered buying induced by continued unsettled weather in the belt, which it was feared would retard shipments, and also on the lure of recovery in the cash article on Monday.

Realizing sales developed on the rise and prices dipped, but pit shorts were heavy buyers, forcing values to a premium over yesterday's close.

Final prices showed little change. December sold at \$1.32, a new high record for that position for the season.

Trade in oats was not large, but the market was firm in the main, buying interest in contracts being a feature.

Final prices were steady at a net advance of points to a decline of 3 points.

UNFILLED STEEL ORDERS DROP

Total on November 30 Was 225,630 Tons Below October 31

New York, Dec. 10.—Unfilled orders of the United States Steel Corporation on November 30 were 225,630 tons, according to the corporation's monthly statement issued today.

The decrease in tonnage is accounted for principally by greater shipments than were bookings of new orders.

Comparisons of unfilled tonnage at the end of each month since January 31, 1917, follow:

Table showing Unfilled Steel Orders for various months from 1917 to 1918.

SLIGHT NET CHANGES OCCUR IN COTTON

Trading Is on Small Scale. With Final Prices Steady. Crop Report Tomorrow

New York, Dec. 10.—Trading in cotton was on a small scale today and last prices showed slight net changes.

The dullness suggested that outstanding interests had been well vented up for the Department of Agriculture's final estimates on this season's crop.

The talk on the floor of the exchange suggested that such a showing probably had been discounted and that the trade was more interested in the goods situation and export prospects than in cotton's production prospects.

The opinion was expressed that the cotton estimates would be between 11,300,000 and 11,800,000 bales.

Firmness in January was attributed partly to a further transfer of short straddles or hedges from near to late months, and it was said that large spot interests with hedges in later deliveries were interested in January to the extent that they had a protection against their distance commitments.

Final prices were steady at a net advance of points to a decline of 3 points.

New York Bonds

Table listing New York Bonds for various companies like 6000 Am Agr, 130000 Anglo-French, etc.

SALES EXECUTIVE... I HAVE HAD NINE YEARS' experience in the Sheet Metal and Roofing Business Administration