

NEWS OF THE FINANCIAL WORLD—NEW YORK AND PHILADELPHIA STOCK PRICES

IMPORTANT CHANGES IN NEW YORK STOCK MARKET TO HIGHER LEVELS

Industrials Become Leaders After Early Spurt in Low-Priced Railroad Issues—Specialties Advance. Liberty Bonds Weak

High Points in Today's Financial News Gains were recorded by most issues on New York Stock Exchange. Industrials, low-priced rails and specialties attracted attention. Many important issues were in good demand...

New York, Dec. 9. The stock market gave another exhibition of strength in today's trading, although it could not be said that sustained progress was made in an upward movement...

Bethlehem Steel "B," Baldwin Locomotive and other stocks in this group moved up more than one point, and there was persistent buying which made Crucible Steel one of the most prominent features of the day...

United States Steel common made an advance of more than one point in the early trading, and some specialties, including Industrial Alcohol and Mexican Petroleum, moved up four points...

Other specialties made gains ranging from 1 to 2 points. A few of the low-priced railroad stocks were strong for a time after the opening, but speculative interest was quickly diverted to other groups...

Early weakness in the local traction stocks naturally attracted attention, but after declines in Brooklyn Rapid Transit and Interborough Consolidated the losses were recovered, with most of the demand consisting of covering of long outstanding shorts...

The weakness in the Liberty issues overshadowed everything else in the trading of the bond market, the fourth 4 1/2s, which were traded in on a huge scale, dropping to the new low record of 95 7/8.

Interborough Consolidated 4 1/2s dropped from 5 1/4 to 50 1/2.

Moderately Active Cotton Ends Lower Trading in Corn Pit After Irregular Day

Setback in Cash Causes Heavy Tone—Export Demand Brings Firmness to Oats

Unsettled weather in the West light stocks and an improvement in the cash market, following weakness due to heavy receipts, led to a good demand for corn today and rallied the market after it had been irregular. Trade was only moderately active and mixed.

The start was mixed, with commission houses and local bulls furnishing support, but the former turned to the selling side, on the heavy arrivals and the setback in cash, and the tone became heavy.

After fluctuating nervously, prices finally were established at better levels on covering by shorts and new investment purchasing. Commission firms had a good demand for export, which induced buying of futures, although the action of contracts tended to keep the market steady for a time.

Oats finished firmer on reports of a good demand for export, which induced buying of futures, although the action of contracts tended to keep the market steady for a time.

Less Cotton Ginned Washington, Dec. 9.—The census bureau in a report issued today placed the amount of cotton ginned from the following States for the week ending at 1,956,124 bales, counting round as half bales, compared with 2,113,529 in 1917 and 2,032,021 in 1916.

Philadelphia Markets Grain and Flour Moderate offerings, but trade was quiet. The wheat market was quiet, but trade was active. Flour market was quiet, but trade was active.

Provisions The market was quiet, but trade was active. The market was quiet, but trade was active.

Refined Sugars The market was quiet, but trade was active. The market was quiet, but trade was active.

New York Stocks

Table of New York Stocks with columns for Name, High, Low, Close, and Net Change. Includes stocks like Adams Express, Ajax Rubber, Alcoa, etc.

Philadelphia Stocks

Table of Philadelphia Stocks with columns for Name, High, Low, Close, and Net Change. Includes stocks like 100 Allis Chal, 100 Gen Am, etc.

Local Bid and Asked

Table of Local Bid and Asked prices for various stocks and bonds.

New York Bonds

Table of New York Bonds with columns for Name, High, Low, Close, and Net Change. Includes bonds like 5000 Anglo-French, 3000 Am Bond, etc.

Standard Oil

Table of Standard Oil stocks with columns for Name, High, Low, Close, and Net Change. Includes stocks like Standard Oil, Shell, etc.

Independence Oil Stocks

Table of Independence Oil Stocks with columns for Name, High, Low, Close, and Net Change. Includes stocks like Independence Oil, etc.

Mining Stocks

Table of Mining Stocks with columns for Name, High, Low, Close, and Net Change. Includes stocks like Anaconda, etc.

CURB PRICES ADVANCE; MARKET TONE STRONG

Oklahoma Producing Continues to Climb—Keystone Tire Moves Up and Later Reacts

The curb market continued to show a strong tone, with many important stocks in good demand at advancing prices.

There was a general understanding that important financial interests and some of the Rockefeller family have been actively identified with Oklahoma Producing and that stock, which has been quietly absorbed for some time, advanced to 10 1/4 during the forenoon.

Midwest Petroleum sold at 13 1/4 and 13 1/2 and International Petroleum was traded in at 12 1/2 and 13 1/4. Coaden sold at 7 and 6 1/2.

Actna Explosives continued its upward movement, selling at 4 1/2 and 7. Wright-Martin was heavy, with trading at 4 1/2 and 4 1/4. United States Steamship sold at 6 1/2 and 6 1/4.

There was a further advance in Keystone Tire, to 3 1/4, followed by a reaction to 3 1/2. United Motors ranged from 3 1/4 to 3 1/2. British-American Tobacco sold at 23 to 23 1/4.

General Asphalt was strong, selling at 37 to 38. Submarine Boat declined from 12 1/2 to 12. British notes were heavy, selling down to 57.

Burns Brothers Inc was in good demand, with transactions at 48 to 49.

INDUSTRIALS

Table of Industrial stocks with columns for Name, Bid, Ask, and Net Change. Includes stocks like Arma Explosives, Am Exp, etc.

STANDARD OIL

Table of Standard Oil stocks with columns for Name, Bid, Ask, and Net Change. Includes stocks like Standard Oil, Shell, etc.

INDEPENDENT OIL STOCKS

Table of Independent Oil Stocks with columns for Name, Bid, Ask, and Net Change. Includes stocks like Independence Oil, etc.

MINING STOCKS

Table of Mining Stocks with columns for Name, Bid, Ask, and Net Change. Includes stocks like Anaconda, etc.

ATTENTION OF LOCAL TRADERS CENTERS IN GENERAL ASPHALT

Common and Preferred Active and Score Wide Advances—Other Home Stocks Are Neglected. Liberty Bonds Decline

The outstanding feature of today's trading on the Philadelphia Stock Exchange was the activity and strength of General Asphalt common and preferred. More than 2500 shares of the former changed hands and its price advanced 2 1/4 points to 85 1/4, the highest level reached since 1914, from which there was a trifling reaction, while the preferred, on a smaller turnover, advanced as much as 3/4 to 77 1/4, also a new high since 1914.

Generally the Street considered the bullish position of these issues only what was to be expected after the strong demand of the last week during which they moved upward after a period of inactivity, and many expect to see the prices continue their rocketing course, owing to the extensive use of asphalt, anticipated with the renewal of road building and other reconstruction work in this country and abroad.

Most other home stocks were neglected, but the market undertones were generally firm. Philadelphia Electric stock appeared unchanged, but the warrants, which were fairly active, gained slightly. Electric Storage Battery reacted 1/4, Tonopah-Helmont and Lake Superior advanced a little, but United Gas Improvement, Tonopah Mining and Philadelphia Traction were lower. Union Traction was off a trifle, but recovered the loss before the close.

Rails took the same course as on the big board, Pennsylvania, Lehigh Valley and Reading Company all making fair advances.

United States Steel common was slow in coming out, and, after being up more than one point early, lost part of its gain.

In the bond division Liberty Loan issues were weak, the widest change being a drop to 92.60 for the second 4s. Reading general 4s were active and a little below their previous sale price.

LIVESTOCK QUOTATIONS

Table of Livestock Quotations with columns for Name, High, Low, Close, and Net Change. Includes Chicago, Dec. 9, HOGS, etc.

LOCAL MINING STOCKS

Table of Local Mining Stocks with columns for Name, Bid, Ask, and Net Change. Includes Jim Butler, MacNamara, etc.

GOLDFIELD STOCKS

Table of Goldfield Stocks with columns for Name, Bid, Ask, and Net Change. Includes Atlanta, Blue Bull, etc.

MISCELLANEOUS

Table of Miscellaneous stocks with columns for Name, Bid, Ask, and Net Change. Includes Arizona, Nevada, etc.

PARIS BOURSE FIRM

Paris, Dec. 9.—Prices were firm on the Bourse today. Three per cent rentes 62 francs 90 centimes for cash; exchange on London 25 francs 97 1/2 centimes; 5 per cent loan 88 francs.

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United States and Allied Government Bonds. We recommend for investment and are prepared to buy or sell.

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