

United States and Allied Government Bonds
We recommend for investment and are prepared to buy or sell:

RAZIER & CO. Investment Bankers and Sansom Sts., Phila. 211 E. Redwood St., Balto.

CONSOLIDATED COPPER MINES
Properties, Ore Reserves, Increased Production, Per Share Values

SCHMIDT & DEERY
8 Widener Bldg., Phila., Pa. City of Phila., Pa. No. 1001 Broad St., Phila., Pa.

Write for Booklet T. U. 418 JONES & BAKER SECURITIES

Barnet Oil & Gas BOUGHT SOLD QUOTED CLARKE INC.

PROPOSALS DEPARTMENT OF CITY TRANSIT PHILADELPHIA

NOTICE IN HEREBY GIVEN OF termination of membership in the firm of...

LEGAL ADVERTISEMENTS ESTATE OF WILLIAM F. PRAY

THE PHILADELPHIA ILLUMINATING GAS CO. PHILADELPHIA, PENNSYLVANIA

DIVIDENDS THE PHILADELPHIA ILLUMINATING GAS CO.

BUYING FOLLOWS PRESIDENT'S ADDRESS AND STOCKS ARE HIGHER

Plan to Leave Railroads' Future in Hands of Congress Causes Some Selling, but Supply is Quickly Absorbed. Money Restrictions Still an Influence

Higher prices were recorded by most leading stocks in New York exchange. President's address had little influence. His plan to allow Congress to decide concerning future of railroads caused some selling, but offerings were quickly absorbed...

High Points in Today's Financial News
The money situation also excited a restrictive influence on business, withdrawals of Government deposits last week causing tension again...

The money situation also excited a restrictive influence on business, withdrawals of Government deposits last week causing tension again...

There was no definite result announced after the meeting of the Marine directors, but it was stated that the prospects were almost certain the sale of the British lines to the Government would be consummated soon...

Generally the leading stocks made some amount of gain in the day's trading. Southern Pacific ranking from 19 1/8 to 10 3/8, New Haven moved up from 35 to 36 1/4 and Southern Railway from 29 1/4 to 29 3/4...

United States Steel ranged from 9 1/4 to 9 5/8, showing only a trifling net change at the end of the day. The only important feature of the bond market was the heavy trading in the Liberty issues at declining prices...

COTTON TOUCHES NEW CORN MOVES UPWARD

Indication Lacking of Fresh Start Is Mixed, With December Weak in Liquidation. Close Barely Steady

Cotton continued its movement downward today touching new low levels for the movement, after it had started firmer. There was no indication of fresh buying in any important volume...

PHILADELPHIA MARKETS

GRAIN AND FLOUR

WHEAT—Receipts, 245,025 bushels. There was a good amount of buying for export elevator, covering the first week in January...

CATTLE AND HOGS

Calves—Prices were firmly held, but trading was quiet. The quotations were: Winter steer, per lb. 30 to 32...

PROVISIONS

There was a fair jobbing trade, and prices were steady. Choice cut beef, per lb. 32 to 34...

DAIRY PRODUCTS

BUTTER—Fancy grades were scarce and 1/2c higher. Other grades covered, with prices lower. Choice creamery butter...

New York Stocks

Table with columns: Name, High, Low, Close, Net Change. Includes stocks like Advance Realty, Alaska Gold, Amalgamated, etc.

CURB TRADE CENTERS IN MIDWEST REFINING

Other Oils Neglected—Aetna Explosives Sells Down to New Low

Midwest refining attracted attention today because of reports coming from today sources that the capital stock of the company will be increased from \$25,000,000 to \$30,000,000...

INDUSTRIALS

Table with columns: Name, High, Low, Close, Net Change. Includes Aetna Explosives, Am Bldg, Am Bldg, etc.

STANDARD OIL

Table with columns: Name, High, Low, Close, Net Change. Includes Standard Oil of Ind, Standard Oil of N.Y., etc.

INDEPENDENT OIL STOCKS

Table with columns: Name, High, Low, Close, Net Change. Includes Barnett Oil, Illinois, Ohio, etc.

MINE STOCKS

Table with columns: Name, High, Low, Close, Net Change. Includes Alhambra, Big Lake, Bunker Hill, etc.

LOCAL LOANS DECREASE

Reserves and Deposits Also Lower Than Last Year

Table showing Loan and Deposit statistics for the week preceding today, including total assets, liabilities, and reserves.

FOREIGN EXCHANGE

The market for foreign exchange was quiet and quotations were rather nominal, as follows: 4 1/2% 1917, 4 3/4% 1918, etc.

MONEY-LENDING RATES

New York—Money on call, mixed collateral, open at 5 percent; high, 6 percent; low, 4 1/2 percent...

PHILADELPHIA STOCK MARKET FIRM, WITH LAKE SUPERIOR LEADING

That Issue, Cramps, Lehigh Navigation and Storage Battery Score Good Gains—P. R. R. Unaffected by President's Speech or Acceptance of Contract

The local stock market became fairly broad today following extreme fallness during the first half of the session, and important changes in prices for home issues were to higher levels. Lake Superior, which was the active leader for the local list, was strong, advancing more than 1 point, while on small sales, William Cramp certificates gained 1. Electric Storage Battery 1/2, General Asphalt preferred, 1, Lehigh Navigation 3/4 and Tonopah Mining a fraction...

The President's address to Congress was awaited with much interest, and following the firmness shown by the New York market after its delivery, the Philadelphia market developed most of its activity and strength.

Naturally, holders of railroad securities, brokers and bankers were anxious to know what the President had to say on the future of the railroads, and the fact that he did not outline any definite plan, but, instead, urged that Congress carefully consider what course was to be pursued in looking after them, was generally construed as favorable.

Steel common was slow in coming out on the tape, and, after being off a trifle, it gained a fraction. Baldwin Locomotive common and preferred were unchanged, but neither was active.

RAILROAD EARNINGS

Table with columns: Railroad Name, 1918, 1917, etc. Includes Illinois Central, Missouri, Kansas and Texas, etc.

TEXAS AND PACIFIC

Table with columns: Name, High, Low, Close, Net Change. Includes American Stores, etc.

NEW YORK BONDS

Table with columns: Name, High, Low, Close, Net Change. Includes \$1000 Am G. V. Bond, etc.

LIVESTOCK QUOTATIONS

Table with columns: Commodity, Price. Includes Chicago, Dec. 2—HOGS—Receipts, 49,000 head...

LOCAL MINING STOCKS

Table with columns: Name, High, Low, Close, Net Change. Includes Bethlehem Steel, etc.

GOLD-FIELD STOCKS

Table with columns: Name, High, Low, Close, Net Change. Includes Atlanta, Blue Bell, etc.

SHERIFF AND LAMBS

Table with columns: Name, High, Low, Close, Net Change. Includes Sheriff, etc.

PHILADELPHIA STOCK MARKET FIRM, WITH LAKE SUPERIOR LEADING

PHILADELPHIA—Call, 6 percent. PHILADELPHIA—Call, 6 percent. PHILADELPHIA—Call, 6 percent.

PHILADELPHIA STOCK MARKET FIRM, WITH LAKE SUPERIOR LEADING. That Issue, Cramps, Lehigh Navigation and Storage Battery Score Good Gains—P. R. R. Unaffected by President's Speech or Acceptance of Contract.

War Chest Please! Did you make payment due December 1st on your War Chest Please? Payments can be made at any Philadelphia Bank or Trust Company.

THE PROVIDENT Life and Trust Company of Philadelphia. Insure in the Provident, and you have the assurance that you are with a Company whose record for more than fifty years is evidence that your family will receive the policy moneys promptly and without unnecessary formalities.

UNITED STATES GOVERNMENT LIBERTY LOAN BONDS. Rate 3 1/2%, 4%, 4 1/4%, 4 1/2%. Callible 1932, 1937, 1942, 1947. Due 1947, 1952, 1957. Approximate Callable Date at Market 3.60%, 4.40%, 4.48%, 4.54%, 4.68%, 4.70%.

MONTGOMERY & CO. FULL INFORMATION REGARDING THE TAX FEATURES OF THE LIBERTY LOAN BOND ISSUES WILL BE FURNISHED UPON REQUEST.

Baker-Dunbar-Allen Co. COAL AND THE CO2 METER. The principal purpose of the CO2 Meter is to save the operator to save energy by burning less coal to burn coal efficiently and economically.