THE NATIONAL CITY COMPANY NEW YORK

Liggett & Myers Tobacco Company
6% Gold Notes

To be dated Dec. 1, 1918
To Mature Dec. 1, 1921

THE six-year average balance of income, after deduction of bond interest, was equal to more than five and one-half times the annual interest requirement for the notes.

Present quoted prices for the outstanding stocks indicate an equity of about $60,000,000 over and above the notes.

Price to yield about 6.50%

Ask for Circular PS-192

The National City Company
Correspondent Offices in 31 Cities
Philadelphia—1421 Chestnut St.
Telephone—535 Locust

New War Revenue Bill

We have in course of preparation a booklet giving in convenient form a digest of the provisions of the new War Revenue Bill, including comparisons with the Act of 1917, Income Tax table, War Profits Tax example and other interesting data and statistics.

This booklet will be ready for distribution within a few days after the bill has been signed by the President. As the edition will be limited, we suggest that those interested write at once for a complimentary copy.

Ask for Booklet L-40

A. B. Leach & Co. Inc.
Investment Securities
115 South Fourth Street

Oils AND Peace

a concise pandect on the future of Oil Stocks and the coming **OIL ERA.**
Send for your copy.
WE SPECIALIZE in OILS

DUNHAM & Co
SPECIALISTS
43 Exchange Place New York

DOME CRESSON HOLLINGER UNITED EASTERN

Booklet describing these important gold producers, together with discussion of the gold situation, mailed free on request—no obligation. Fill in, tear out and mail coupon.

SCHMIDT & DEERY
Members New York Stock Ex. N. Y. C.
628 Widener Bldg., Phila., Pa.
Ph.: Bell, Wal. 4080; Race 4080
New York Office—30 Broad St.
PRIVATE WIRES

Name .....
Street No. .....
City ..... State .....
..... 16

"Where Are Chances for Profit Best?"

Read our free booklet "The Profit Record of the New York Curb." Get a copy now before the "peace" market possibilities pass. No obligation on your part.

Ask for Booklet No. T.U.-414

JONES & BAKER
SECURITIES
Widener Bldg., Philadelphia
Phones Bell, Walnut 1090; Key., Race 2290
New York Pittsburgh
Chicago *Direct Private Wires* Boston

PROPOSALS

DEPARTMENT OF CITY TRANSIT
CITY OF PHILADELPHIA
754 Bourse Building
Philadelphia, November 20, 1918.

Sealed proposals, addressed to the undersigned at the office above mentioned, will be received until 12 **o'clock noon on Tuesday, December 3, 1918,** and opened immediately thereafter, for the following work: Moving the office furniture and equipment from several offices in the Bourse Building, the Finance Building and 210 South Thirteenth street to the eleventh and twelfth floors of the Merchant Building, at 1211 Chestnut street. Authorized by ordinance of Councils approved April 1, 1918.

CONTRACT

Moving of the office furniture, equipment, records and supplies from the [illegible] on the fourth and seventh floors of the Bourse Building, at the corner of Market and Third streets, and from Rooms 501-505 Finance Building, on South Penn Square, and if ordered, also from the third floor of the Davison Building, at 210 South Thirteenth street, to the new offices of the department on the eleventh and twelfth floors of the Merchant Building, at 1211 Chestnut street. The work is to be done between December 1 and December 31, 1918.

Specifications and list of material can be seen at Room 748, Bourse Building, and copies of same with blank forms for proposals will be supplied to intending bidders upon application to this office.

Bids must be for both items of the proposal.

Bidders must be skilled and regularly engaged in the business of moving furniture. The contractor will be required to comply with the act of Assembly of July 18, 1917, relative to Workmen's Compensation Insurance, and must furnish proof of the acceptance of the said act and proof of insurance of liability thereunder, or a certificate of exemption therefrom.

Each bid must be accompanied by a certificate from the City Solicitor that a surety bond in the sum of Five Hundred Dollars ($500) has been filed in accordance with the provisions of an ordinance, approved June 26, 1868.

The Director reserves the right to reject any or all bids as he may deem best for the interests of the City of Philadelphia.

WM. S. TWINING,
Director.

NEWS OF THE FINANCIAL WORLD—NEW YORK AND PHILADELPHIA STOCK PRICES

NEW YORK STOCK PRICES REACT AFTER GOOD ADVANCES AT START

Inability of Brokers to Obtain Accommodation From Banks Continues to Hold Market in Check—Recession as Vigorous as Advance

New York, Nov. 22.

The stock market again today repeated its changeable tendency of reversing price movements which occurred in the early trading. The demand on which prices advanced from 1 to 3 points in the first fifteen minutes was not sustained, and before midday nearly everything on the list suffered a severe decline, with attention again attracted to the inability of the brokers to obtain accommodation with which to transact their business.

Much of the strength shown at the start was based on a belief that after yesterday's bond payments the money market would work easier, but whether that promise will be realized or not, no relaxation in the money tension is yet in evidence.

More was said during the late forenoon about discharges of employes where the facilities of corporations were devoted to fulfillment of war contracts, and reference to action of this character was constant when bear raids were renewed.

The copper stocks were also influenced by reports of pressure in the copper market for deliveries in the new year. The reaction was as vigorous as the advance had been. Southern Pacific, after moving up to 105⅝, dropped to below 104, and Bethlehem Steel "B," after selling at 65⅝, declined to below 64 in the late forenoon.

Utah Copper moved in the same way, an advance of ¾ to 79 being followed by a decline to 77½.

Marine preferred, after selling at 108⅝, quickly yielded to 106⅞, and United States Steel common fell from 101⅞ to 100¾.

SENTIMENT IN CORN LEANS TO BEAR SIDE

Belief Prevails That Staple Has Experienced Good Advance

Chicago, Nov. 22.

Uncertainty prevailed in the corn market at the opening.

December started at $1.29 to $1.29¼, then selling off to $1.29, a total loss of ⅝c, and January at $1.31¾ to $1.32, with a subsequent drop to $1.31½, a decline of ¾c.

Trading started in February, the first sale being made at $1.33½, from which level that option dropped to $1.32½.

Sentiment was generally bearish, the argument being again advanced that prices had experienced a good advance and shorts were believed to have well covered. There was also talk of increased receipts and the large Argentina shipments of 1,700,000 bushels for the week caused considerable comment. Receipts were 105 cars.

Oats moved in sympathy with corn, showing losses of ⅝c at the start at 74⅛c for December and 74c for January. The bulk of the trading was in the nearby option. Initial sales were made in February at 71¼c and that position held at that figure all through the first half hour.

There was considerable liquidation due to a falling off in the export and on reports of a more favorable car situation for the movement of the crop. Receipts here were 189 cars.

The receipts of wheat at Minneapolis and Duluth today amounted to 774 cars, compared with 363 cars a week ago and 206 cars last year; at Winnipeg 732 cars, against 722 cars last week and 879 cars a year ago and at Chicago 67 cars, contrasted with 85 cars a week ago and 41 cars last year.

Leading futures ranged as follows:

	Open	High	Low	12:30	Yes'day's close
Corn (new delivery)					
Nov	1.30	1.30¼	1.30	1.30	*1.31
Dec	1.29	1.29½	1.27¾	1.27¾	1.29¾
Jan	1.31¾	1.32¼	1.29¾	1.29¾	1.32¼
Oats—					
Nov	....	....	....	....	*.71⅛
Dec	.74⅝	.74⅝	.74	.74	*.74⅝
Jan	.74⅝	.74⅝	.73⅝	.73⅝	.74⅝
Lard—					
Nov	26.77	....	....	....	*26.80
Dec	26.25	....	....	....	*26.25
Jan	26.15	26.17	26.00	26.00	*26.05
Ribs—					
Nov	*25.10	....	....	....	*25.25
Jan	24.50	24.62	24.40	*24.40	*24.37
Pork—					
Nov	....	....	....	....	*42.00
Jan	46.20	46.35	46.20	46.20	*46.30

*Bid. †Asked. §Nominal.

Initial Dividend by Dominion Steel

Montreal, Nov. 22. — The Dominion Steel Corporation declared an initial quarterly dividend of 1¾ per cent on the preferred stock, payable January 1 to stock of record December 14. Previous dividends have been disbursed semi-annually.

BAR SILVER

	Today	Yes.	Fri.	Last High	—1918— Low
N Y (cents)	101⅛	101⅛	101⅛	101⅛	85⅝
London (pce)	48⅝	48⅝	48⅝	49½	42¼

SPOT HOUSE SELLING SENDS COTTON DOWN

Buying on Prospects of Colder Weather Strengthens Market Later

COTTON BELT WEATHER CONDITIONS

New York, Nov. 22.—The following temperatures in the cotton belt this morning: Oklahoma, 32; Abilene, 34; Little Rock, 35; San Antonio, Nashville and Memphis, 38; Knoxville, 40; Shreveport and Chattanooga, 42; Vicksburg and Atlanta, 44; Wilmington, 46; Galveston, 48; Macon and Montgomery, 50; Augusta, 52; New Orleans and Savannah, 54; Charleston, 56; Jacksonville, 58 and Thomasville 60.

There was .01 inch of precipitation at Galveston, Vicksburg and Augusta; .02 at Memphis and Nashville; .06 at Little Rock; .08 at Montgomery, and Atlanta; .12 at Knoxville; .16 at Macon; .20 at Chattanooga; .30 at San Antonio and .32 at Oklahoma.

New York, Nov. 22.

Selling by spot houses and the South caused a generally lower opening on the cotton exchange, first prices being 4 points higher to 13 points lower.

Subsequent buying by Liverpool and commission houses on prospects for much colder weather, in the South caused later strength, the market being about 15 points net higher.

It was generally believed that the approaching cold spell would finish all top-crop prospects in the South.

Receipts at the ports for the day are estimated at 25,000 bales, compared with 25,227 bales last week, 43,115 bales last year and 46,975 bales in 1916.

	Yes. close	Today's opening	10:30	11:30	1:30
Dec	28.95	29.00	29.15	29.45	29.40
Jan	28.25	28.25	28.45	28.56	28.52
March	27.78	27.65	27.90	28.03	28.00
May	27.55	....	27.75	27.78	27.75
July	27.28	....	....	....	....
August	26.82	....	....	....	....

WILSON STATUE FOR LONDON

Honor Also Planned for Washington and Lincoln

London, Nov. 22.—Lord Weardale, presiding at a luncheon given to James M. Beck, former Assistant United States Attorney General, made reference to the erection in London of statues to Washington and Lincoln.

He added that the conclusion of the war could not be marked better than by asking President Wilson to permit a statue of himself to be simultaneously erected with those of Washington and Lincoln in a prominent position in London.

NEW YORK COFFEE MARKET

New York, Nov. 22.—There were no new developments in coffee this morning, regarding the possibility of reopening the exchange for unrestricted trading, and it is generally believed that the next move must come from the food administration at Washington.

In the meantime, the country is fast approaching famine conditions, with less than a two-months supply of coffee in sight.

A cable received this morning from Havre gave arrivals, all kinds, during October of 20,000 bags, of which 19,000 were Brazilian. Deliveries, all kinds, were 114,000 bags.

Stock in Havre was 428,000 bags, of which 323,000 bags are Brazilian.

PHILADELPHIA MARKETS

GRAIN AND FLOUR

WHEAT—Receipts, 98,752 bushels. There was a good export movement and prices ruled firm. The quotations were: Car lots in export elevator, Government standard: Inspected, standard prices—No. 1 red winter, $2.39; No. 1 northern spring, $2.39; No. 1 hard winter, $2.39; No. 1 red winter, garlicky, $2.37; No. 1 red, smutty, $2.36; No. 2 red winter, $2.36; No. 2 northern spring, $2.36; No. 2 hard winter, $2.36; No. 2 red winter, garlicky, $2.34; No. 2 red, smutty, $2.33; No. 3 red winter, $2.32; No. 3 northern spring, $2.32; No. 3 hard winter, $2.32; No. 3 red winter, garlicky, $2.30; No. 3 red, smutty, $2.29; No. 4 red, $2.30; No. 4, garlicky, $2.28; No. 4, smutty, $2.27; No. 5 garlicky, smutty, $2.26; No. 5 red, $2.28; No. 5, garlicky, $2.26; No. 5, smutty, $2.25; No. 6, garlicky, smutty, $2.24.

CORN—Receipts, 4107 bushels. Demand was light and prices were nominally unchanged. Quotations: Car lots for local trade—Yellow, as to grade and location, $1.35 and $1.40.

OATS—Receipts, 56,212 bushels. Trade was quiet, but prices ruled steady. Quotations: Car lots as to location—No. 2 white, 82½@83c; standard white, 82½@82½c; No. 3 white, 81½@82½c; No. 4 white, 80@80½c.

FLOUR—Receipts, 1,333,509 lbs. in sacks. Buyers were operating cautiously, but prices were firmly held. The quotations were: To arrive, per 196 lbs. in 98-lb. sacks—Winter wheat, 100 per cent flour, $10.25@10.65; Kansas wheat, 100 per cent flour, $10.00@10.00; spring wheat, 100 per cent flour, $10.65@10.90.

RYE FLOUR was quiet, but firm. We quote at $9@10 per barrel, in sacks, as to quality.

PROVISIONS

The market ruled steady, with a fair jobbing demand for most descriptions. Quotations: City or western beef in sets, smoked, 36c; city beef, knuckles and tenders, smoked and sun-dried, 40c; western beef, knuckles and tenders, smoked, 49c; beef hams, 60c; pork, family, $54@55; hams, S. P. cured, loose, 34½@35½c; do, skinned, loose, 36@36½c; do, do, smoked, 38@38½c; other hams, smoked, city cured, as to brand and average, 36½@37½c; hams, smoked, western cured, 36½@37½c; do, boiled, boneless, 51c; picnic shoulders, S. P. cured, loose, 26½c; do, smoked, 27½c; bellies, in pickle according to average, loose, 34c; breakfast bacon, as to brand and average, city cured, 47½c; breakfast bacon, western cured, 47½c; lard, western refined, 28½@29c; lard, pure city, kettle rendered, 28½@29c.

REFINED SUGARS

Values were firm, maintained on a basis of 9c for fine granulated.

DAIRY PRODUCTS

CHEESE—The market ruled firm under light offerings and a fairly active demand. Quotations: New York, whole-milk, fancy, fresh, 33½@34c; specials higher; do, do, fair to good, fresh, 32½@33c; Wisconsin, whole-milk, fancy, 33½@34c; do, do, fair to good, 32½@33c.

BUTTER—Demand was fair and the market ruled firm under light receipts. Quotations: Solid-packed creamery, extras, 65c; high-scoring goods, 66@68c, the latter for jobbing sales; extra firsts, 64c; firsts, 62@63c; seconds 57@59c; fancy brands of prints, jobbing at 69@71c; fair to good, 64@66c.

EGGS—Fresh eggs were quiet but firm under scarcity, cold storage eggs firm with light offerings. The quotations follow: Free cases, nearby firsts, $20.40@21 per crate; current receipts, $20.10 per case; western extra firsts, $20.40@21 per case; firsts, $19.80@20.100 per case; inferior lots lower; storage eggs, $18.60@14.70 per case; selected fresh jobbing at 73@75c per dozen.

POULTRY

LIVE—The market ruled firm under light offerings and a good demand, and prices of fowls and chickens were again higher. Quotations: Fowls according to quality, 25@30c; spring chickens, according to quality, 25@30c; roasters, 20@22c; ducks, Pekin, 32@35c; do, Indian Runner, 28@30c; geese, 28@32c; turkeys, 30@35c; guineas, young per pair, weighing 1½@2 lbs. apiece, $1@1.10; smaller sizes, 60@85c; guineas, old, per pair, 75@$1; pigeons, old, per pair, 30@35c; do young, per pair, 25@30c.

DRESSED—Was firm with a fair demand that kept supplies well cleared up. Quotations were as follows: Fresh-killed turkeys, spring, 42@45c; old toms, 42c; old hens, 42c; fowls in barrels, dry picked, fancy selected, 37c; weighing 4½ lbs. and over apiece, 36c; smaller sizes, 32@36c; old roasters, dry-picked, 28@30c; chickens, western fancy, weighing 1½@2 lbs. apiece, 42@44c; weighing 2 lbs. apiece and over, 35c; weighing 3½ lbs. apiece, 38c; weighing 2½@3 lbs. apiece, 30@31c; spring ducks, Pennsylvania, 40c; squabs, per dozen, white, weighing 11@12 lbs. per doz., $8@8.25; do, weighing 9@10 lbs. per doz., $7@7.50; do, weighing 8 lbs. per doz., $6@6.50; do, weighing 7 lbs. per doz., $4.50@5; do, weighing 6@6½ lbs. per doz., $3@4; dark, $1.50@2.50; small and No. 2, $1@2.50; guineas, young, per pair, 75c@$1.25; old, 30@75c.

FRESH FRUITS

Choice stock sold fairly and the market ruled firm with cranberries and some varieties of apples a shade higher. Quotations: Apples, New York, Jonathan, $4@4.50; Snow, $4@6; King, $4.50@6; Baldwin, $4@6.25; Hubbardston, $4@6.25; Greening, $4@6; winter varieties, $3@5. Apples, Pennsylvania and Virginia, per bbl., Ben Davis, $2.50@3.50; Gano, $2.50@4; Stayman Winesap, $4@7; York Imperial, $4@6. Apples, per 5-bushel box, $4@6@$1.25; do, per bushel-basket, 75c@$1.50. Apples, western, per box, $2.25@3; do, per barrel, $4@6. Oranges, California, per box, $6@9; do, Florida, per crate, $2.50@6.50. Tangerines, Florida, per crate, $7@8. Grapefruit, per box, $2.50@3.50. Cranberries, Jersey, per bushel-box, $2@3.25; do, do, per bbl., $7@12.

VEGETABLES

The general market was quiet and values were irregular. Quotations: White potatoes, Eastern Shore, per bbl.—No. 1, $3@3.50; No. 2, $1.50@2.50; White potatoes, Jersey, per 75 pounds basket—No. 1, [illegible]@$1; No. 2, 50@60c. White potatoes, Pennsylvania, per 100 lbs., $2.70@2.85; do, fancy Maccargle, $2.95@3.10; No. 2, $1.25@1.75. Sweet potatoes, Jersey, per basket—No. 1, $1@1.25; No. 2, 60@85c. Sweet potatoes, Eastern Shore, per bbl.—No. 1, $3.75@4.50; No. 2, $2.50@3.50. Cabbage, New York, per 100, $8@12; do, Danish, seed, per ton, $11@$13. Onions, yellow, per 100-lb. bag—No. 1, $1@1.50; No. 2, 50@75c.

New York Stocks

	Last close	High	Low	1:30 p.m.
Advance Rumely	26½	26½	26	26
Adv Rumely pf	62	61½	61½	61½
Ajax Rubber	63	...	...	...
Alaska Gold M	4½	4½	4½	4½
Alaska Juneau	2¼	...	...	...
Allis-Chalm Mfg	27	26¾	26¾	26¾
Allis-Chalm M pf	81¼	...	...	...
Am Agric Chem	100	...	...	...
Am Beet Sugar	60	60¼	59	59¼
Am Can	44½	44½	44	44
Am Car & Fdry	83½	83	83½	83½
Am Cotton Oil	41	40½	40½	40½
Am Hide & Lea	14½	17	14½	15
Am International	54½	54½	54½	54½
Am Ice	42	...	...	...
Am Ice pref	56½	...	...	...
Am Linseed	30¼	...	...	...
Am Linseed pref	82½	...	...	...
Am Locomotive	64	64¼	63½	63½
Am Loco pref	100¼	100½	100½	100½
Am Smelt & Ref	85¼	86¼	85¼	86
Am Sumatra Tob	104½	104½	103½	103½
Am Steel Fdries	93	93	92	93
Am Tel & Tel	104¼	104⅜	103½	103½
Anaconda Copper	67½	67¾	66½	66½
Atch Top & S F	94½	94½	93¾	93¾
Atch T & S F pf	89½	...	...	...
Atlan G & W I	106½	107	106¼	106¼
Atl G & W I pf	67	...	...	...
Baldwin Loco	80¼	81¼	78¾	79¼
Balt & Ohio	57½	57½	57¼	57½
Balt & Ohio pref	60	60	60	60
Batopilas Mining	2	2	2	2
Bethlehem Steel	65	...	...	...
Beth Steel pref	89¼	...	...	...
Beth Stl Class B	64½	65½	63½	64
Beth Steel 8% pf	105	...	...	...
Brklyn Rap Tran	39	39½	38½	38½
Booth Fisheries	24½	24½	24	24
Burns Brothers	150¼	...	...	...
Butte Copper	8½	...	...	...
Butte & Superior	21¼	21¼	21¼	21¼
California Petrol	21½	21	21	21
California Pet pf	64¾	65	65	65
Canadian Pacific	163¾	163¾	162½	162½
Central Foundry	18	...	...	...
Cerro de Pasco C	36¼	35½	35½	35½
Chandler Motor	103	...	...	...
Chesa & Ohio	59½	59½	58½	58½
Chi M & St Paul	48½	49	48½	48½
Chi M & St P pf	82½	82¼	82¼	82¼
Chi & Northw'n	103½	103	103	103
Chi R I & Pac	27	27½	26¾	26¾
C R I & P 6% pf	69¾	69½	69½	69½
C R I & P 7% pf	82	82	82	82
Chile Copper	20½	20½	20	20
Chino Copper	39½	39	38	39
Colo Fuel & Iron	38¾	39	38¼	39
Columbia G & E	38	38½	38½	38½
Corn Prod Ref	48¾	49¼	48	48¾
Crucible Steel	56½	57¾	56¼	56¼
Crucible Steel pf	90	...	...	...
Cuba Cane Sugar	31½	31½	31½	31½
Cuba C Sugar pf	80¼	80½	80½	80½
Delaware & Hud	114½	114½	114½	114½
Dome Mines	14	14	13¾	13¾
Distillers' Secur	47¼	46½	44½	44½
Erie	19¾	20	19½	20
Erie 1st pref	32¼	32½	31¾	32
Erie 1st pref A	41½	...	...	...
Fed Min & Sm pf	29¼	29½	29¼	29¼
Gaston W & W	20¼	20½	20¼	20¼
General Electric	152	151½	151½	151½
General Motors	129¼	128½	126	125
Gen Motors pref	84	83½	83½	83½
Goodrich B F Co	55	56¼	55½	55½
Granby Consol	80	80	80	80
Great North pf	99½	99¾	99¼	99½
Gt N ctfs for O p	33½	33¾	33½	33½
Greene-Can Cop	49¼	50	48¾	50
Inter Agricul pf	56½	54½	50	52
Inspiration Cop	49½	50	49½	49½
Interborough Con	8¼	8½	8½	8½
Inter Harv new	115	115	115	115
Inter Mer Mar	25½	25¼	25	25
Inter Mer Mar pf	106¼	108¼	106¼	106¼
Internat Paper	32½	32½	31¼	31¼
Inter Pap pf std	63	63½	63½	63½
Internat Nickel	32¼	32¼	32¼	32¼
Int Rap Tr pf	81¼	81¼	81½	81½
Kan City South	20¾	20¾	20¼	20¼
Kelly Spring Tire	62¾	62½	62	62
Kennecott Copper	37	36¾	36½	36½
Lehigh Valley	61½	61½	61½	61½
Lee Rub & Tire	22½	22¼	22	22
Loose-Wiles Bis	37¼	37¼	37¼	37¼
Maxwell Motors	28½	28½	28¼	28¼
Max Mot 1st pf	52¼	52½	52½	52½
Max Mot 2d pf	19½	20	20	20
Mexican Petrol	169¼	165¼	161	165
Miami Copper	26¼	26	25¼	26
Midvale Steel	43½	44¼	43¾	44¼
Mo Kansas & Tex	6¼	...	...	...
Missouri Pacific	27½	27½	27¼	27½
Montana Power	75½	...	...	...
Nat Cond & Cable	13¾	...	...	...
National Biscuit	109	107½	107½	107½
Nat Enam & Stp	43¾	...	...	...
Nev Consol Cop	18½	18½	18¼	18½
N Y Air Brake	107	...	...	...
N Y Central	80	80½	79½	79½
N Y N H & H	38	37¾	37¼	37¼
N Y Chi & St L	30½	...	...	...
Norf & Western	108½	...	...	...
Northern Pacific	97½	97¾	97½	97½
Ohio Cities Gas	42½	43	42½	43
Owens Bot Mach	58	58	58	58
Pacific Mail	33¼	33	33	33
Pan-Amer P & T	65½	66½	66½	66½
Pan-Am P & T pf	114	...	...	...
Penna Railroad	48	48	48	48
People's Gas Chic	55¼	55	54¾	55
Pere Marquette	17¼	...	...	...
Philadelphia Co	52¼	...	...	...
Pitts & West Va	37½	37¼	37	37
Pitts & W Va pf	79½	...	...	...
Pierce-Arrow	44¼	44½	43½	43½
Pierce-Arrow pf	103	...	...	...
Pierce Oil	17½	17	17	17
Pittsburgh Coal	47	46¼	45½	46
Pitts Coal pref	82	...	...	...
Pullman Co	126¼	...	...	...
Ry Steel Spring	69¼	69	68¾	68¾
Ry Steel Sprg pf	102	...	...	...
Ray Consol Cop	22¼	22¼	22½	22½
Reading	88½	89¼	88½	88½
Repub Ir & Steel	78¼	78	77¾	77¾
Royal Dut tr rcts	103	105	105	105
Savage Arms	60	60	60	60
Saxon Motor	9	9	9	9
St Louis San Fr	14¾	14¾	14½	14¾
Sears, Roeb & Co	162	...	...	...
Shattuck-Arizona	15¼	...	...	...
Sloss-S S & I Co	47½	48	48	48
Sinclair Oil Refin	35¾	36½	35½	35½
Southern Pacific	105¼	105¾	105	105½
Southern Railway	30½	30¾	30¼	30½
South Rwy pref	70	69½	69½	69½
Studebaker Co	60½	60½	59½	59½
Stutz Motor	44¾	44½	44¼	44¼
Tenn Cop & Chem	15½	15¼	15	15
Texas & Pacific	24	24	24	24
Texas Co	186½	188½	187	188½
Third Avenue	19½	18½	18½	18½
Tobacco Products	78¼	78¾	77¾	78
Union Pacific	133	133½	132½	132½
Union Pacific pf	75½	74½	74½	74½
United Alloy Steel	39½	39½	39¼	39¼
Unit Cigar Strs	104½	105¾	104	104½
United Fruit	142½	144	144	144
U S Ind Alcohol	102½	103	102¼	102¼
U S Rubber	70	70½	69¾	70
U S Sm Ref & M	47¼	47	47	47
U S Steel	101	101½	10.¾	101
U S Steel pref	110¾	11 ½	110½	110½
Utah Copper	78¼	79	77½	77½
Va-Caro Chem	56½	56¼	55	55
Wabash	10¼	10	9¾	9¾
Wabash pref A	38¾	39	38¼	38¼
Wabash pref B	24½	...	...	...
Wells Fargo Exp	75	...	...	...
Western Maryl'd	14¼	14	13¾	14
West Union Tel	89½	89½	88¼	88½
Westingh E & M	43¾	43½	43	43
Wheel & Lk Erie	10¼	10¼	10	10
White Motors	46	...	...	...
Willys-Overland	25¼	25½	25	25
Willys-Overl'd pf	88	88	88	88
Wilson & Co	70¼	72	71½	71½

*Ex dividend—National Lead preferred, 1¾; Cerro De Pasco, 1.

LOCAL MEAT MARKET

The following report is furnished by the local live stock and meat office of the bureau of markets, United States Department of Agriculture, of the fresh meat trade in Philadelphia:

FRESH BEEF—Receipts moderate; common supplies fairly liberal; market weak and sales forced on all but good beef; demand slow.

steers—Receipts moderate; market on good beef steady at $24 to $29; poorer grades at $15 to $19; demand slow.

COWS—Receipts fairly heavy; market oversupplied, with light cows $14 to $16; demand drag.

VEAL—Receipts fairly liberal; market drag and uneven on heavy calves at $12 to $17; choice light veal firm at $24 to $29; demand light.

PORK—Receipts moderate; market slow at $30 to $37; demand light.

LAMB—Receipts moderate; market weak; bulk, $23 to $25; demand slow.

MUTTON—Receipts moderate; market slow on heavy sows at $12 to $16; bases of weights steady at $17 to $20; demand fair.

New York Curb

INDUSTRIALS

	Bid	Ask	Yest. close (sale)
Aetna Explosives	6¼	6⅝	6⅝
Am-Brit Mfg	2	6	..
Am Marconi	4⅞	5	4⅞
Amer Writing Paper	3	3¾	..
Air Reduction	58	63	..
Canadian Car Co	25	35	..
Can Car & Fdy pf	70	80	..
Charcoal Iron	7	8	..
Chevrolet Motors	140	150	..
Cramp	88	92	..
Curtiss Aeroplane	16	19	17
Carwen Tool	7	8	..
Carbon Steel	100	110	..
Emerson Phonograph	2	2½	2½
Hendee Mfg	10	20	..
Lake Torpedo Boat	2¼	2½	..
Lehigh Coal Sales	88	92	..
Lima Loco	40	45	..
Maxim Munitions	¼	⅝	..
N Y Shipbuilding	39	41	..
Nor Amer Pap Pulp	3	3¼	3
Otis Elevator	55	59	..
Peerless Motor	15	17	..
Poole Eng	40	60	..
Scripps-Booth	20	30	..
Standard Motors	8	8¾	..
Steel Alloys	6	7	..
Submarine	13	14	13⅝
St Joseph Lead	14	15	..
Todd Shipbuilding	100	105	..
Triangle Film	⅝	¾	..
United Profit Sharing	¼	½	..
U S Steamship	6	6⅛	6⅛
United Motors	34	34¼	33⅞
World Film	¼	⅜	..
Wright-Martin Air	4¾	4⅞	4⅞
Zinc Concert	1	2	..

STANDARD OIL

	Bid	Ask	Yest. close (sale)
Illinois	160	167	..
Ohio	322	327	325
Prairie Pipe	285	293	..
S O Cal	233	238	238
S O N J	600	610	..
S O N Y	289	291	..

INDEPENDENT OIL STOCKS

	Bid	Ask	Yest. close (sale)
Barnett Oil & Gas	¼	⅜	¼
Cosden & Co	7¼	7⅝	7⅝
Elk Basin	6½	6¾	..
Federal Oil	2	2¼	2⅛
Inter Petrol	15¼	15¾	15¼
Houston Oil	75	77	..
Merritt Oil	22½	23	..
Midwest Refining	136	137	137
Met Petrol	1⅝	1¾	..
Ohio Fuel	14	16	..
Oklahoma Ref	9⅝	9⅞	..
Sapulpa Ref	7¼	7⅝	..
Sequoyah	⅝	1	..
Sinclair	20½	21¼	..

MINING STOCKS

	Bid	Ask	Yest. close (sale)
Atlanta	4	5	4½
Big Ledge	1	1⅛	1⅛
Butte New York	½	¾	..
Con Arizona	1¾	1⅞	1⅞
C F S & Jerome	½	⅞	½
First National	2	2¼	2¼
Goldfield Merger	2	3	..
Goldfield Cons	20	22	22
Goldfield Florence	10	15	..
Goldfield Kewanas	2	3	..
Green Monster	½	½	..
Hecla Mining	5¼	5⅝	5⅝
Howe Sound	4½	4¾	..
Independence Lead	2	4	..
Jerome Verde	½	⅞	..
Jim Butler	40	42	41
Jumbo Extension	10	11	..
McKinley-Darragh	46	49	..
Magma Copper	30	31	31
Mother Lode	33	35	37
Mines Co of America	1	1½	..
Nevada Hills	3	6	..
Nevada Wonder	½