

NEWS OF THE FINANCIAL WORLD—NEW YORK AND PHILADELPHIA STOCK PRICES

Sound Investments Government Municipal Railroad Public Utilities Industrials We have for your consideration a very attractive list of Sound Investments. We will send it to you by mail or at your request one of our representatives will call.

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Fidelity Trust Company Member Federal Reserve System Capital \$5,000,000 Surplus \$1,600,000

New York Bonds 1212000 Anglo-French 95 1/2 96 1/2 10000 Am Bond 98 1/2 99 1/2 10000 Am Bond 98 1/2 99 1/2

CASH BUYING PROVES SUFFICIENT TO TAKE CARE OF ALL LIQUIDATION

New York Market's Action Shows Values Have Been Stabilized as Result of Money Regulations—Steel Industrials Demonstrate Strength

New York, Nov. 21.—The action of the stock market today gave further evidence that values have been stabilized as a result of the money regulations imposed by the organized banks and that, although brokers are forbidden to increase their loan accounts, there is a demand from cash buyers sufficient to take care of all the liquidation that may come from fixed holders or to be induced by disturbing developments such as occurred in the Marine issues and motor stocks in the last two days.

TENDENCY TO HIGHER PRICES SEEN IN CORN

Considerable Strength Noted in Market for Cash Article. Out-Are Lower

Chicago, Nov. 21.—At the outset today corn continued regular. Settlement was mixed but it was apparent that short interest was still the market. An increase in the improvement in the staple is looked for with normal weather conditions.

Net Advance of Nearly 60 Points Follows Rather Quiet Opening—Buying General

The opening of the cotton market was rather quiet, but almost immediately after the initial transactions the market turned strong and active moving up to a net advance of about 60 points.

PHILADELPHIA MARKETS GRAIN AND FLOUR

WHEAT—Receipts, 179,051 bushels. The market was firm. The quotations are as follows: No. 1 hard winter wheat, 1.25; No. 2 hard winter wheat, 1.22; No. 3 hard winter wheat, 1.19.

PROVISIONS

The market ruled steady with a fair job of demand. The quotations are as follows: Pork, 11.00; Beef, 10.00; Mutton, 9.00.

DAIRY PRODUCTS

The market ruled steady with a fair job of demand. The quotations are as follows: Butter, 25.00; Cheese, 20.00; Milk, 15.00.

VEGETABLES

The market ruled steady with a fair job of demand. The quotations are as follows: Potatoes, 1.00; Onions, 1.50; Cabbage, 0.50.

New York Stocks

Table with columns: Stock Name, Last, High, Low, Bid, Ask. Includes: Advance Rumely, 20 1/2; Adv Rumely, 20 1/2; Alaska Gold, 4 1/2.

New York Curb

Table with columns: Stock Name, Last, High, Low, Bid, Ask. Includes: Aetna Explosives, 1 1/2; Am-Brit Mfg, 1 1/2; Am Marconi, 1 1/2.

Philadelphia Stocks

Table with columns: Stock Name, Last, High, Low, Bid, Ask. Includes: 20 Allis Ins, 19 1/2; 4 Am R, 17 1/2; 200 Elec Stor, 53 1/2.

LOCAL STOCK TRADING IS DULL, WITH CHANGES UNINTERESTING

Majority of Usual Leaders Are Unchanged in Early Trading on Small Sales—Westmoreland Coal Advances 1 1/2—Rails Irregular

Philadelphia stock trading was dull during the first half of today's session and changes in prices were generally of little interest. About the only deviations from previous quotations of home issues which attracted attention were a decline of 1/4 for United Gas Improvement and an advance of 1/4 for Westmoreland Coal.

Exchange Establishes Minimum Commission Charge

Governors of the Philadelphia Stock Exchange have established a minimum commission charge of fifty cents for buying or selling any security hereafter, on stocks of less than \$10 par value as low as 5 1/2 cents was charged for handling one share.

York Railways Earnings Decrease

The October statement of earnings of the New York Railways Company, which came out today, showed a falling off in business, which reflected curtailment of travel caused by the influenza epidemic in New York County.

Reserve Banks' Discount Rates

Federal Reserve banks were as follows: (The first column gives the rates for all periods up to and including the first day of maturity in the second column of sixteen to ninety days. The third and fourth columns are the rates for rediscounts of collateral loans secured by government bonds or notes.)

FOREIGN EXCHANGE

New York, Nov. 21.—The situation that has developed in connection with government control of the cables has resulted in bringing the foreign exchange market virtually to a standstill. In the circumstances quotations are nominal for the most part.

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