Barnet Oil & Gas
BOUGHT SOLD QUOTED
CLARKE
INC.
Morton R. Alexander
Phila. Stock Exchange Bldg.
27 William St., N. Y. City

NEWS OF THE FINANCIAL WORLD—NEW YORK AND PHILADELPHIA STOCK PRICES

STOCK PRICES GAIN IN NEW YORK FOLLOWING SHARP DROP AT START

Bears Use Every Effort to Bring Recessions, but Buying by Important Financial Interests, Not in Need of Loans, Causes Upturn

High Points in Today's Financial News

Bear plungers caused recessions in early New York stock trading, but buying on declines by important interests brought recoveries. Curb trading was unimportant. Corn showed easier tendency. Cotton advanced. Foreign exchange was uninteresting. The New York weekly bank statement showed an increase in average loans and a decrease in the actual. Reserves were lower in both cases. Bank clearings throughout the country for the week were above last year.

New York, Nov. 2.

The combination of bear plungers was encouraged to become more aggressive in today's trading because of the general belief that restrictions on money conditions were inspired by Washington and were outside of the control of either local banking interests or stock exchange authorities.

The belief prevailed in these bear circles that a similar movement like that which followed the German peace note nearly two years ago, when bears reaped one of their richest harvests on record, is now in prospect, and they used every effort in the early trading today to force further liquidation, following the heavy wiping out of lines which had been the feature in the first half of the week.

United States Steel dropped more than 1 point to 100¼ and Bethlehem "B" ranged from 64¼ to 62⅝. The widest movement was in Mexican Petroleum, which lost 10 points to 150¼ and then rallied to 156.

Institutions and important financial interests that do not require banking accommodation were buyers on a large scale on these early declines, and before the end of the first hour nearly all the initial losses had been recovered.

Bethlehem "B" came back again to above 64, and American Smelting, after selling down more than 1 point to 86⅛ advanced to 87¾. There was persistent accumulation of Southern Pacific, which, after its early decline to 102¼, rose to 103. Corn Products was another strong feature, moving up ⅝ to 49½, a new high record. It was intimated in some quarters that a new ruling by the money committee might be made very soon.

Before the close there was pronounced strength all through the list, with many issues showing substantial gains as the trading ended. The terrible disaster on the Brooklyn Rapid Transit system caused pressure against that stock, which fell 1⅝ to 38½.

The feature of the bond market was the heavy buying of Liberty Loan 4¼s, which were in demand on an enormous scale, advancing to 97.98.

New York Stocks

	High	Low	Close	Net chge.
Adams Express	67	67	67	+2
Adv Rumely pf	50⅞	50¾	50⅞	—1⅛
Alaska G M	4⅝	4½	4⅝	+⅛
Alaska Juneau	2⅞	2⅞	2⅞	+⅛
Allis-Chalmers	26⅞	26⅞	26⅞	—1⅛
Am Agri Chem	102	102	102	..
Am Beet Sugar	62	58	59½	—2½
Am Can	46⅝	43	46⅝	..
do pref	93	93	93	—1
Am C & Fdy	84½	84¼	84½	—⅛
do pref	110	109⅞	110	+⅜
Am Express	91	91	91	—1
Am H & Leath	16⅛	16	16⅛	—⅛
do pref	81⅛	80⅞	81⅛	..
Am Ice Sec	45⅝	45¾	45⅝	—½
do pref	56	56	56	..
Am Linseed	41⅝	40¾	41⅝	+⅝
do pref	79½	79	79½	+⅞
Am Loco	64½	64	64½	..
Am Smelt	87⅞	86⅛	87	—1⅝
Am Sum Tob	107¼	106	106	—1⅝
Am Steel Fry	89¼	87½	88⅛	—2
Am Tel & Tel	108¼	107½	108	+1¼
Am Coast Line	102	102	102	—1¼
Am Wtg Pap pf	31¼	31½	31½	—⅛
Anaconda	70¼	69⅝	69⅞	..
Atchison	93¼	92¾	93½	+½
Atl G & W I	108¾	107¼	107⅞	—⅜
Bald Lo Co	80⅛	78⅝	79	—1⅛
Balt & Ohio	56	55⅛	55⅞	—¼
Barrett Co	102	102	102	..
Batopilas Min	2	1¾	1⅞	+¼
Beth Steel	64⅝	62½	62¾	—1¾
do B	64¼	62⅝	63½	—
do 8 pc pf	102	101¾	102	+¼
Bkn R T	39	38½	38½	—1⅞
Booth Fish Co	22	22	22	..
Burns Bros	155½	154¾	155	..
Butte C & Z Co	10½	10½	10½	..
Butte & S C	25	25	25	..
Calumet & Ariz	68¾	68¾	68¾	—¼
Cal Petr	20	20	20	—½
do pref	62	62½	62	..
Cal Packing Co	43⅝	43⅝	43⅝	..
Can Pac	165	165	165	—2
Cent Leather	63⅛	62⅝	63	—¼
Cerro de Pasco	37	37	37	..
Chandler Mot	95½	94½	94½	—½
Chesa & Ohio	58¾	58½	58¾	+½
Chic M & St P	50	49⅝	50	..
do pref	81	80½	80¾	+⅞
Chi & Northw't	102	101½	102	..
Chi R I & P t c	27¾	27½	27¾	..
do 6 p c pf	69¾	69⅝	69⅝	+¼
C RI&P 7 p c pf	80½	80¼	80¼	—¾
Chi & Nwn pf	129	129	129	..
Chile Copper	22⅛	21¾	22	—¼
Chino Con Cop	41	41	41	—½
Col Fuel & Iron	40	39¼	39⅛	—⅞
Comp Tab	37	36½	36½	—1½
Consol Gas	104	102	102¾	+½
Cont Can	71	70	71	+1
Corn Products	49¾	47½	49⅝	+1
do pref	102	102	102	—⅛
Crucible Steel	56⅞	54	55⅝	+1⅛
do pref	89½	89	89½	+1½
Cuba Cane Sug	31¾	31⅛	31¼	+¼
do pref	80	80	80	—¼
Del & Hudson	116	116	116	+⅝
Den & R G pf	11	11	11	..
Dome Mines	14⅞	14½	14¾	..
Distil Secur	48	47⅞	48	—¼
Elk Horn Fuel	28	28	28	—1
Erie	17⅝	17	17⅛	—⅛
do 1st pr	32½	32	32½	—⅛
Fed M & S pr	40¼	40⅛	40¾	—⅛
Fisher Body pr	91½	91½	91½	+1¼
Fed M & S	13	13	13	—⅛
Gaston Wms	28¾	28½	28¾	—⅛
Gen Motors	129¼	127¾	129½	+2
do pref	81¾	81¼	81¾	+¾
Goodrich B F	101¾	101⅜	101¾	+1¼
Granby Mining	81¼	81	81	—1
Gt North pf	94¼	94	94	—¼
Gt Nor O subs	31½	31	31½	—⅛
Greene-Can C	54¾	51½	54¾	—⅛
Gulf States Stl	67	66	67	..
Int Agricul pf	56	56	56	..
Inspiration Cop	54⅝	53½	53¾	—⅝
Interb-Cons C	7¾	7¾	7¾	—⅛
do pref	35	35	35	..
I H Corp new	106	106	106	—1
Int Mer Ma	29¾	29⅜	29½	..
do pref	121¼	119⅞	120½	..
Interl Paper	33½	33½	33½	—½
do pref sta	63	63	63	—⅞
Int Nickel	34	33½	33⅞	+⅝
Int R T pf	81⅝	81⅝	81⅝	+⅝
Kan City S	20⅞	20¾	20⅞	..
Kelly Spring	57	56	56	—¼
Kennecott Cop	39⅞	39¼	39½	—¼
Lack Steel	72½	71½	72½	+¼
Lehigh Valley	60½	60⅜	60½	..
Lorillard P	155	155	155	+1½
Louis & Nash	116¾	116⅝	116⅝	—⅜
Max Motor	34½	34½	34½	..
do 2d pref	27	27	27	+1
Mex Petrol	159	158	158	—2½
Miami C Cop	27⅞	27⅛	27⅛	+⅛
Midvale Steel	44½	43	44½	+¾
M & St L new	12	12	12	+1
Mo K & Tex	6⅛	6⅛	6⅛	+⅛
Miss Pacific	26¾	25⅞	26¾	+¾
do pref	57⅝	57⅝	57⅝	—⅛
Nat C & Cable	16	15⅞	15⅞	—⅝
Nat Biscuit	107½	107	107½	+2¾
Nat Enaml & S	44	44	44	—¼
Nat Lead	60½	60	60	—1
Nev Con Cop	20⅝	20¼	20¼	—⅛
New O T & M	32	29½	32	+2½
N Y Air Brake	105	105	105	—2
N Y Cent	79	78	79	+⅛
N Y N H & H	39⅞	39	39¼	+⅝
Norf & West	108⅝	108½	108⅝	+⅛
North Pac	93⅜	93	93⅜	..
Nova Sc'a Stl	60	60	60	..
Ohio Gas	45¼	44⅝	45⅛	+¾
Ontario Silver	7⅝	7⅛	7⅝	—½
Owens Bot	56½	56	55	—1⅞
Pac Mail	33	33	33	—⅛
Pac Tel & Tel	23	22½	23	—2
Pan-Am Pet	65¾	64½	65	—1
Pac Tel & T pr	114	113	113¼	—2¼
Penna R R	46⅞	46⅝	46¾	—⅛
Peo Gas & C	56⅝	56⅜	56⅝	—⅛
Phila Co	34¾	34⅝	34⅝	—⅛
Pierce-Arrow	46	45⅜	45⅜	..
do pref	101¼	101	101⅛	+⅝
Pierce Oil	17¼	17	17	—⅜
Pitts Coal	49⅜	49¼	49¼	..
Press Stl Car	67¼	67¼	67¼	—¼
Pull Pal Car	125	125	125	..
Ry Steel Spr	66	66	66	—⅛
Roy Con Cop	24⅝	24⅝	24⅝	+¼
Reading	89	88¼	88¾	—½
Rep Ir & Steel	79⅞	78¼	79⅞	+⅜
Royal Dutch	120	117	120	—6
Savage Arms	62½	62½	62½	+1¼
St L S F	12½	12½	12½	—½
Seab Air Line	9	9	9	—½
Sloss-Sh S & I	50½	50½	50½	—½
Sinclair Oil	35	34	34¼	—1
Sth Pacific	103	102	102⅞	+¼
Southern R R	31⅜	30⅞	31⅜	+¼
do pref	69	68¾	61	—¼
Studebaker	64⅝	63¾	63½	—1
Superior Steel	36	35¼	36	+½
Texas Co	186	183⅞	183⅞	—3¾
Tob Products	77	76⅛	76¾	..
Un Bag & Pap	72½	72½	72½	—1
Union Pacific	132	131½	131¾	—
do pref	71	71	71	..
Uni Alloy Steel	37	37	37	—½
Uni Cig Stores	101	100¼	101	..
U S In Alcohol	101⅜	99	101⅜	+1⅛
U S Rubber	68¾	66⅞	67⅞	..
do 1st pref	103	103	103	..
U S Sm & Ref	47	47	47	—¼
U S Steel	101⅝	100¼	101	—⅜
do pref	111⅜	111⅜	111⅜	+⅜
Utah Copper	88¼	88	88	—1
Utah Sec Corp	13½	13	13	..
Va Car Chem	55⅞	55⅜	55⅞	—⅝
Va Iron C & C	69	69	69	..
Wabash	9½	9⅜	9½	+⅛
do pref A	38¾	48⅝	38⅝	—⅜
West Maryland	14⅞	13⅝	13⅝	—⅜
West Pac pref	60¼	60	60¼	+¼
West Un Tel	92	92	92	+⅝
Westing Mfg	44	43⅝	43⅝	—¼
Wheel & L E	9⅛	9⅛	9⅛	—⅛
Willys Over	24	23⅝	23¾	—¼
Wilson Co	61⅜	61	61½	+½
Woolworth	120	120	120	+1
Worth P & M	53	52¼	52¼	—¾

Total sales, 373,100 shares, compared with 809,500 shares yesterday; this week, 4,508,600 shares; last week, 4,999,600 shares.

TRADE IS MODERATE IN OUTSIDE MARKET

Little Feature to Dealings in Any Issue—Wright-Martin Hits New Low

New York, Nov. 2.

Trading was only of moderate volume in the Curb during the half day and there was little feature to the dealings in any issues.

Aetna Explosives continued to range at 7⅝ and 7¼ and Wright-Martin was in supply, declining to 5⅛, a new low record for that stock. Submarine was steady, selling at 13 to 13⅜.

The motor stocks were steady, but with United Motors yielding from 32⅛ to 32⅝ on the continued reports that the General Motors deal had been abandoned.

British American Tobacco was firm, selling at 21¾. Burns Brothers Ice sold off about 1 point when a little supply appeared in the market. American Marconi held steady, selling at 4⅜.

The oil stocks were generally firm, Anglo American being traded in at 16½ to 16¾ and Cosden at 7¼ to 7⅜.

Mining stocks were steady, with Magma selling at 33½.

INDUSTRIALS

	Bid	Ask	Last close (sale)
Aetna Explosives	7⅝	7⅝	7⅝
Am-Brit Mfg	2	6	..
Am Marconi	4¼	4½	4½
Am Writing Paper	3	4	..
Air Reduction	58	68	..
Canadian Car Co	28	35	..
Can Car & Fdy pf	70	80	..
Charcoal Iron	7	7½	..
Chevrolet Motors	140	150	145
Cramp	78	80	..
Curtiss Aeroplane	27½	28	30¼
Carwen Tool	6	8	..
Carbon Steel	100	110	..
Emerson Phonograph	1¾	2¼	2⅛
Hendee Mfg	14	20	..
Lake Torp Boat	2¾	3½	..
Lehigh Coal Sales	86	89	..
Lima Loco	36	42	..
Maxim Munitions	¼	⅜	..
N Y Shipbuilding	39	41	..
North Amer P P	2⅝	3⅛	..
Otis Elevator	50	55	..
Peerless Motor	14	16	..
Poole Eng	40	60	..
Scripps-Booth	20	30	..
Standard Motors	8½	9½	..
Steel Alloys	6	6½	6⅝
Submarine	13	13½	13¼
St Joseph Lead	13¾	14	..
Todd Shipbldg	92	96	..
Triangle Film	⅜	½	..
U S Steamship	5¼	5⅜	..
United Motors	32¾	33	..
World Film	¼	¼	..
Wright-Martin Air	5⅛	5⅜	5⅜
Zinc Concent	1	2	..

STANDARD OIL STOCKS

	Bid	Ask	Last close (sale)
Illinois	165	170	166
Ohio	315	318	317
Prairie Pipe	275	280	..
Stand Oil of Cal	230	232	..
Stand Oil of N J	580	582	..
Stand Oil of N Y	276	278	278

INDEPENDENT OIL STOCKS

	Bid	Ask	Last close (sale)
Barnett Oil & Gas	¼	⅜	⅜
Cosden & Co	7¼	7⅜	7⅜
Elk Basin	6¼	6½	6½
Federal Oil	2	2⅛	..
Inter Petrol	14¼	14⅝	14¼
Houston Oil	74	76	76
Merritt Oil	22¼	23	23
Midwest Refining	131	132	131
Met Petrol	1⅞	2	1⅞
Ohio Fuel	14	17	..
Oklahoma Ref	9½	9¾	..
Sapulpa Ref	7⅛	7⅜	7⅜
Sequoyah	½	⅝	½
Sinclair	20½	21½	..

MINING STOCKS

	Bid	Ask	Last close (sale)
Atlanta	3	4	3½
Big Ledge	¾	⅞	⅞
Butte New York	½	¾	..
Con Ariz	1⅝	1¾	..
First National	1⅝	1⅞	..
Goldfield Merger	1	2	1½
Goldfield Cons	17	19	18
Goldfield Florence	10	12	..
Goldfield Kewanas	2	3	..
Green Monster	⅜	½	..
Hecla Mining	5⅜	5½	5½
Howe Sound	4⅛	4⅜	..
Independence Lead	2	4	..
Jerome Verde	½	⅞	..
Jim Butler	47	49	47
Jumbo Extension	9	10	..
McKinley-Darragh	40	42	42
Magma Copper	32½	33½	33½
Mother Lode	37	39	39
Mines Co of America	1⅛	1⅜	..
Nevada Hills	3	6	..
Nevada Wonder	½	⅞	..
Nipissing	8⅜	8½	..
Ray Hercules	3⅞	4	4
San Toy	8	9	8½
Tonopah Extension	1⅜	1½	1½
United Verde	37	38	..
West End Con	100	103	..
White Caps	11	12	12
Yerington	2	4	..

BONDS

	Bid	Ask	Last close (sale)
Bethlehem 5s	99¾	100	..
Cosden Oil 6s	83	86	..
Cosden & Co 6s	83	86	..
Cudahy 5s	99½	99¾	..
Russian Govt 5½s	62	65	61
Russian Govt 6½s	70	73	72
Southern Rwy 5s	98¼	98¾	..
Sinclair Oil 6s	82	85	..
Todd Shipbuilding 6s	101	103	..

New York Bonds

	High	Low	Close
127000 Ang-French 5s	95⅝	95½	95½
5300 Am For Sec 5s	98⅝	98½	98⅝
9000 Am Tel clt 4s	83⅝	83½	83⅝
6000 do 5s	101⅝	101½	101⅝
2000 Armour 4½s	86¼	86¼	86¼
7000 Atchison gn 4s	87¾	85	85
9000 Balt & Ohio 5s	85	84½	84⅝
1000 do cv 4½s	84	84	84
12000 Beth Stl 5s 36	82¼	82	82
8000 Brook R T 7s	95½	95½	95½
1000 C & O cv 4½s	80	80	80
1000 do conv 5s	86¾	86⅝	86⅝
11000 Chi Gt W 4s	62	62	62
1000 Chi B & Q 4s	94⅝	94⅝	94⅝
74000 Chi M & St P rfd 4½s	73½	73	73½
4000 C R I&P rfd 4s	74	74	74
5000 City of Par 6s	98½	98¼	98½
10000 Con Gas cv 6s	105	105	105
5000 Den & R Gr 4s	70	70	70
10000 Erie conv 4s ser D	54½	54½	54½
31000 Frch Rep 5½s	103	102⅞	102⅞
2000 Hud & M in 5s	19½	19	19
1000 Ill Cent 4s '53	77	77	77
1000 Interb Met 4½s	54½	54½	54½
6000 Interb R T r 5s	81⅝	81⅝	81⅝
25000 Int Mer M 6s	103¼	103¼	103⅜
1000 Kan City So 5s	63½	63½	63½
4000 Lacka Stl 5s '50	87	87	87
21000 Leh Val r 6s	100¼	100	100¼
70000 Lib Bond 3½s	99.96	99.88	99.92
41000 do cv 4s	97.96	97.30	97.90
593000 do 4¼s	97.92	97.34	97.90
45000 do 1st 4¼s	98.10	98.00	98.02
390000 do 2d 4¼s	98.00	97.28	97.98
19000 Midvale 5s	88⅝	88	88⅜
39000 Mo Pac Gen 4s	62¼	62¼	62⅜
22000 N Y C & H 6s	98½	98⅜	98⅜
1000 NYC & H 4s	83	83	83
1000 N Y Rwy 5s	19½	19½	19½
2000 NY Tl gen 4½s	89	89	89
2000 N O T & M 6s	94¼	94¼	94¼
5000 Nor Pac 4s	84½	84½	84½
3000 Pierce Oil '24	86⅝	86½	86½
1000 Reading gn 4s	84⅝	84⅝	84⅝
1000 St L & S F Ser A 4s	64	64	64
4000 do B 5s	75¾	75¾	75¾
25000 So Pac cv 5s	102⅞	102½	102½
2000 So Pac cv 4s	84	84	84
8000 Sou Ry gen 4s	66½	66½	66½
1000 U S Rubber 5s	84	84	84
2000 U S Steel s f 5s	98	98	98
34000 U K of G B & I 5½s new '19	100⅜	100¼	100¼
4000 West Md 4s	60⅝	60⅜	60⅜

Total sales, $4,888,000, compared with $8,801,000 yesterday; this week, $44,919,000; last week, $51,461,000.

FOREIGN EXCHANGE

New York, Nov. 2.—The foreign exchange market was sluggish today without appreciable change in rates of interesting development.

Quotations were:

Demand sterling 4.75¼, cables 4.76⅛. Sixty-day bills, nominally, 4.73; ninety-day bills 4.71.

Franc cables 5.46¼, checks 5.47½.
Lire cables 6.35, checks 6.36.
Swiss cables 5.00, checks 5.02.
Guilder cables 42⅛, checks 41⅞.
Pesetas cables 20.45, checks 20.35.
Stockholm cables 28.40, checks [illegible]
[illegible]

Philadelphia Stocks

	High	Low	Close	Net chge.
10 Beth S B	62½	62½	62½	—1⅝
110 Bald Loc	79½	79⅛	79½	—⅝
100 Erie	17	17	17	—¼
50 G Asp pf	70½	70½	70½	—½
405 Lk Sup C	16½	16½	16½	—½
30 Leh Val	60¾	60¾	60¾	—⅛
346 Penna RR	47	46⅝	46⅝	—⅜
276 Phila Elec	26	25¾	26	+⅛
125 P R T t c	27¼	27¼	27¼	..
10 Rep I & S	78⅛	78⅛	78⅛	—1⅝
70 Reading	88⅝	88½	88½	—¾
85 Ton Bel	2⅝	2⅝	2⅝	..
20 U G I	69½	69½	69½	..
1505 U S Steel	101⅛	100¼	101⅛	—⅝
10 War I & S	8¼	8¼	8¼	—⅛
25 York Ry	7½	7½	7½	..

Total sales, 3177 shares, compared with 4330 shares yesterday; this week, 30,298 shares; last week, 34,623 shares.

BONDS

	High	Low	Close	Net chge.
$5000 Span-Am I 6s	99½	99½	99½	+½
2000 Un Rwy Inv 5s	66	66	66	..

Total sales, $5000, compared with $13,700 yesterday; this week, $212,100; last week, $196,000.

Local Bid and Asked

	Today Bid	Today Asked	Yesterday Bid	Yesterday Asked
American Stores	26	30	26	30
Brill, J G	23	26	23	26
Buff & Susq t c	60	61	60	61
Baldwin	79	79½	79¾	80½
Electric Storage	54	55	54¼	55¼
General Asphalt	32	33	33	35
do preferred	69½	71	69½	71
Keystone Tel pref	49	50	47	50
Lake Sup Corp	16⅝	16½	16⅜	16⅞
Lehigh Navigation	69¼	69¾	69¼	69¾
Lehigh Valley	60¾	60⅜	60½	61
Pennsylvania	46⅝	46⅞	47	47⅛
Phila Electric	25⅞	26⅛	25⅞	26⅛
Phila Co	34	35	34	35
do 6 p c pref	36½	37½	36⅜	37½
Phila R T t c	27	27¼	27	27½
Reading	88¼	88½	88⅜	89
Tonopah Belmont	2½	2¾	2⅝	2¾
Tonopah Mining	2½	3	2¾	3
Union Traction	39½	40	39½	40
U G I	69½	70	69½	70
U S Steel	101⅛	101⅛	101⅛	101⅛
Wm Cramp & Sons	57	77	73	77
York Railway	7½	8½	7½	8½
do preferred	30½	32	30½	32

N. Y. BANK STATEMENT

Increase in Average and Decrease in Actual Loans—Reserves Lower

New York, Nov. 2.—The New York bank statement this week shows increase in average and decrease in actual loans, with decrease in reserves in both cases.

Details follow:—

AVERAGE

		Decrease
Loans	$4,749,352,000	*$26,734,000
Net dem'nd dpts	†3,708,353,000	119,132,000
Net time deposits	148,345,000	*1,167,000
Circulation	35,999,000	*66,000
Cash in vaults	‡105,494,000	2,669,000
Reserve in member banks	524,471,000	35,895,000
Reserve in State banks and trust companies	10,243,000	299,000
Reserve in State banks and trust company depositories	8,441,000	401,000
Aggregate reserve	543,155,000	36,598,000
Reserve required	490,718,930	15,591,500
Surplus	52,436,070	21,006,500

*Increase.
‡Specie included $60,238,000.
†United States deposits deducted $444,591,000.

ACTUAL

Loans	$4,724,372,000	$45,963,000
Net demand deposits	†3,699,353,000	96,830,000
Net time deposits	150,452,000	*1,673,000
Circulation	36,098,000	*50,000
Cash in vaults	‡100,448,000	6,089,000
Reserve in member banks	525,944,000	91,154,000
Reserve in State banks and trust companies	9,887,000	325,000
Reserve in State banks and trust companies' depositories	8,051,000	601,000
Aggregate reserve	543,882,000	92,080,000
Reserve required	489,700,870	12,483,420
Surplus	54,181,130	79,695,580

*Increase.
†United States deposits deducted, $389,719,000.
‡Specie included, $59,138,000.

OUTSIDE BANK STATEMENT
STATE BANKS

Loans, investments	$496,372,900	$6,012,700
Gold	9,781,600	*463,000
Currency bank notes	26,080,600	*869,200
Deposits Federal Res. Bank N. Y.	39,820,200	*2,472,200
Deposits	615,039,800	*233,600
Reserve on deposits	95,522,300	*5,119,600

Percentage of reserve, 21.8; decrease .8.

TRUST COMPANIES

Loans, investments	$1,998,922,900	$31,471,600
Gold	13,822,300	*68,100
Currency bank notes	17,850,000	*1,244,900
Deposits Federal res. bank N. Y.	179,661,900	76,303,100
Deposits	2,006,315,200	63,543,900
Reserve on deposit	277,520,800	17,888,000

Percentage of reserve, 18.8; decrease .8.

STATE BANKS AND TRUST COMPANIES NOT REPORTING TO CLEARING HOUSE

Loans, investments	$750,047,200	14,861,100
Gold	9,454,600	*368,600
Currency bank notes	14,641,100	*825,400
Deposits Federal Reserve Bank of New York	52,988,000	*8,246,000
Total deposits	820,166,500	23,009,200
Net deposits	656,462,800	*30,495,800
Reserve on deposit	129,398,300	*7,222,700

Percentage of reserve, 21.9 decrease, *2.
*Decrease.

FEDERAL BANK REPORT

Liberty Loan Campaign Reflected in Larger Credit to Members

Effects of the recent Liberty Loan campaign are beginning to be felt by the Philadelphia Federal Reserve Bank. Last Monday the Philadelphia Clearing House banks showed an increase in loans of $72,191,000 due to credits extended to Liberty Loan subscribers.

The member banks have since passed on part of this credit extension to the Reserve Bank. On November 1 the Reserve Bank reports bills discounted by members secured by Government war obligations were $98,048,752, against $78,354,213 on October 25.

Bills discounted and bought also increased, bringing total bills on hand to the new high record of $152,620,178, against $122,260,863 on October 25. United States short term securities were $6,182,600 as against $22,182,500 the week before, due to liquidation of short term notes given in connection with a one-day accommodation to the Treasury.

There were two other important items in the statement, a substantial decrease in gold reserves and an increase in Federal Reserve notes. There was a decrease in gold with Federal Reserve Agent of nearly $24,000,000 and an increase in gold in the settlement fund of $11,000,000.

The reduction of gold with Reserve Agent was no doubt due to the policy established by the Reserve Banks some time ago of shifting gold back and forth as to more nearly equalize reserves held against deposits and Reserve notes.

The expansion in notes from $214,-793,000 to $217,923,615 is due to the big increase in rediscounts. Last week rediscounts decreased there was a small contraction in the volume of notes outstanding.

Ratio of total reserves held against net deposit and Federal Reserve note liabilities was 51.8 per cent against 56.2 per cent on October 25. This is a new low point in reserve ratio.

MONEY-LENDING RATES

PHILADELPHIA—Call, 6 per cent; time, 5¾ @ 6 per cent. Commercial paper, three to six months 5½ @ 6 per cent; six months, 6 per cent.

LONDON, Nov. 2.—Money is quoted at 3½%. Discount rates, short and three month bills, 3 17-32%.

BANK CLEARINGS

Bank clearings today compared with corresponding day last two years:

	1918	1917	1916
Phila	$66,912,807	$58,984,434	$52,371,244
N. Y.	$719,852,487	$584,892,045	$636,789,642
Boston	70,592,267	51,801,517	48,089,131

Russian Sailors' Plot Revealed

Stockholm, Nov. 2.—A plot against the Soviet Government has been discovered among the sailors of the flotilla on the River Volga, according to reports from Petrograd.

LOCAL STOCKS FOLLOW ARBITRAGE ISSUES AND MARKET TONE IS WEAK

Sharp Declines Are Recorded by Steel Common, Bethlehem "B," Baldwin and Republic Iron—Asphalt and Lake Superior Lower—Rails Drop

Stock trading was dull and price changes were inclined downward on the Philadelphia exchange during today's short session. The influence of lower levels for most stocks on the New York board naturally was reflected in declines for arbitrage issues here and home issues followed in sympathy.

The widest breaks on the local board were in the steel industrials, United States Steel common, Republic Iron and Steel and Bethlehem "B" each lost more than 1 point, but none was unusually active. Steel common, however, was the active leader of the market, and recovered part of its loss. Baldwin followed the downward course, but did not drop as far here as in New York.

Pennsylvania Railroad attracted attention again by losing a good-sized fraction and showing further effect of liquidation. Reading Company and Lehigh Valley also receded.

General Asphalt preferred yielded ½, Lake Superior the same amount and United Gas Improvement, Transit certificates and Tonopah-Belmont were unchanged. Philadelphia Electric, on a fair turnover, advanced a fraction.

The bond market was uninteresting.

* * *

Officials of railroads operating eastward from Chicago and St. Louis report that business in industrial sections continues at its former pace, being limited only to the capacity of the mills and to the labor situation.

Traffic conditions have not changed from those which have prevailed during recent weeks, most of the roads having all the tonnage they can handle with facility.

Officials of southern roads report traffic as about 5 per cent above the same period last year, with a heavy movement of coal, miscellaneous tonnage and other commodities.

ACTIVITY CONTINUES IN THE STEEL TRADE

Companies Will Be Given All the Work They Can Handle for Some Time

New York, Nov. 2.

Although there has been no material let-up in the activities of the Government in connection with the placing of orders for war purposes, and while it is stated that the steel companies will be given all the work they can handle for some time to come, there are many in the steel trade who see a readjustment of conditions now going on which they consider most significant.

The principal reason for this attitude is the fact that recent orders which have been placed with steel manufacturers, while having a protecting clause, also contain an article which will permit the cancellation of the contracts should it be found to the interest of the Government to do so; and, although no cancellations have become known, it is nevertheless true that the contracts referred to are the first which contained such a clause.

The cancelation of the $60,000,000 contract for the Alameda, Cal., shipyards of the Bethlehem Steel Corporation also has come in for considerable discussion in the steel trade, and the latest information that the Government is contemplating a reduction in the size and cost of the Neville Island ordnance plant, which is being constructed by the United States Steel Corporation for the War Department, also has created comment.

However, it must not be understood from this that the Government is changing its policy of orders, for it is known that the plan is to purchase additional ships with the $60,000,000 that was to have been spent at Alameda, so that the money instead of being put into a new yard will be used for increasing the tonnage of the United States, and this same situation is expected to develop along other lines, so that the orders from the Government will continue to be of large volume.

That the activities of the Government are continuing unabated, especially so far as orders for direct war purposes are concerned, is indicated by the fact that contracts for nearly 75,000 tons of rails were placed during the past week for shipment abroad with the leading manufacturers.

The Lackawanna Steel Company has taken a contract for approximately 34,000 tons of steel rails, while another order was given to the Bethlehem Steel Corporation for about 25,000 tons, and the United States Steel Corporation received 15,000 tons. All the rails are for export.

In addition to this the recent request of the war industries board that no second quality rails be sold without the Government being notified of the fact that they are to be had, has resulted in the withdrawal of such rails from the market, and a number of railmakers are now awaiting word from the Government as to just what to do, they having informed the authorities that there are several thousand tons of such rails available at present.

Some big wire orders also were allocated during the week. One was for between 25,000 and 30,000 tons of barbed wire for export. This is in addition to the recent allocation of 45,000 tons for shipment to the French Government, and there are reports in the trade that some new barbed wire requirements, involving perhaps 100,000 tons for France and Italy, will come on the market soon.

In addition to distributing the above barbed wire contracts among the makers the subcommittee on wire of the American Iron and Steel Institute has just allocated orders from between 30,000 and 35,000 tons of wire rods among the various makers. The rods also are to be exported, and from this it can be seen that there has as yet been no decided let up insofar as the Government is concerned in its activities with the steel makers of the country.

BANK CLEARINGS GAIN

Business This Week 9.6 Per Cent Greater Than Same Period Last Year

Total bank clearings of all the clearing houses of the United States for the week ended yesterday have been $7,333,-595,142, against $6,692,841,152 this week last year, or a gain of 9.6 per cent. Total clearings last week were $6,692,-841,152.

Details follow:

	1918	1917	P.C.
N. York	$3,221,493,115	$3,073,505,785	+ 4.8
Chicago	427,521,491	430,309,318	+ 0.7
Phila.	356,790,008	301,408,906	+ 18.3
Boston	276,266,063	256,397,512	+ 7.7
Kan. City	*185,600,000	164,036,370	+ 12.8
St. Louis	139,088,824	135,600,149	+ 2.6
S. Fran.	107,658,672	92,376,638	+ 16.5
Pittsb'gh	117,112,697	68,109,153	+ 71.9
Detroit	*60,000,000	41,367,448	+ 45.0
Baltimore	67,987,245	38,825,861	+ 75.1
N. Orleans	47,874,863	42,796,758	+ 10.7
11 cities, 5 days	$5,006,292,966	$4,644,878,901	+ 7.8
Other cities, 5 days	1,002,207,408	815,882,279	+ 22.4
Total of all cities for 5 days	$6,008,500,374	$5,460,761,180	+ 10.0
All cities, 1 day	1,325,094,768	1,232,079,972	+ 7.5
Total of all cities for week	[illegible]	[illegible]	[illegible]

WEST PLANS FOR BIG TRADE AS PEACE NEARS

Early Victory Is Seen, but Tendency to Speed Up War Work Continues

Chicago, Nov. 2.

General business throughout the West is going along in about the usual way in spite of the many rumors of immediate peace. The news of the events taking place on the European battlefields is, of course, encouraging and eventually will have an important sentimental effect if nothing more, because it holds out the prospect of the return to normal conditions, which will mean more of certainty than of the opposite conditions.

Business interests realize that with the closing of war there will be more of the domestic and less of war business within the next year or two, and already evidences are seen that some are beginning to figure on plans for peace conditions. While this is probably a premature basis to work on now, it is bound to become a reality before long.

The tendency to speed up the production of war material in every possible way still exists in an effort to make America's participation in the war the most effective possible. All of this means that business transactions throughout the entire country are made cautiously because of the known uncertainties which exist and because of the forthcoming readjustment period. The demand for raw material is still extraordinary and prices indicate conclusively the seriousness of the present abnormal conditions.

The traffic on leading western railroads continues about of the same volume as of recent weeks, but shows no important loss or new adverse factors, although with the approach of the winter months there is the usual fear of congestion at the larger points of distribution.

In the general merchandise and dry-goods trade collections continued good and, while October sales were affected by the influenza epidemic, there was a fairly free movement from wholesalers, although the retail business suffered a rather severe setback in the localities affected.

Mail orders and those coming in from traveling salesmen were heavy. The subsidence of the epidemic is evidenced by more frequent visits of merchants to leading markets.

LIVESTOCK QUOTATIONS

Chicago, Nov. 2.—HOGS—Receipts, 15,-000 head. Generally steady with yesterday's average. Heavy butchers, $18.10@18.40; medium light hogs, $17.25@18; heavy packing, $16.75@17.50; medium light packing, $17.40@17.90; throwouts, $15.50@16.50; pigs, good to choice, $14.75@16.

CATTLE—Receipts, 5000 head. Market, compared with week ago best, native steers strong to 15c higher; others mostly steady. Western steers 25 to 50c higher. Butcher stock and canning cattle steady to lower. Calves steady to strong. Stockers and feeders steady to lower.

SHEEP—Receipts, 5500 head. Market, compared with week ago, fat lambs and light yearlings, 25 to 50c higher. Feeders and sheep steady to strong.

Pittsburgh, Nov. 2.—HOGS—Receipts, 2700 head; higher. Heavy, $18.40@18.60; heavy yorkers, $18.25@18.60; light yorkers, $17.25@17.75; pigs, $12.75@17.25.

SHEEP AND LAMBS—Receipts, 100; steady. Top sheep, $11; top lambs, $17.

CALVES—Receipts, 50 head; active. Top, $19.

East Buffalo, N. Y., Nov. 2.—CATTLE—Receipts, 3000 head. Steady. Calves—Receipts, 100 head; $1 lower, $7@18.50.

HOGS—Receipts, 2800 head; 10c higher. Heavy, $18.85@18.90; a few $19; mixed and yorkers, $18.75@18.85; light yorkers, $17@17.75; pigs, $17; roughs, $12@16.50; stags, $10@15.

SHEEP AND LAMBS—Receipts, 3000 head. Quoted grades 25@50c lower; lambs, $10@16.75; a few $17; yearlings, $7@15; others unchanged.

South Omaha, Nov. 2.—CATTLE—Receipts, 300 head.

HOGS—Receipts, 3500 head.

SHEEP—None. Cars, 60.

Kansas City, Nov. 2.—CATTLE—Receipts, 2000 head. Nominally steady.

HOGS—Receipts, 2000 head. Closing 5 to 10c higher.

SHEEP—None.

LOCAL MINING STOCKS

TONOPAH STOCKS

	Bid	Asked
Jim Butler	.48	.49
MacNamara	.20	.25
Midway	.07	.09
Mizpah Extension	.03	.05
Montana	.09	.11
North Star	.05	.06
Rescue Eula	.08	.09
West End	1.00	1.03

GOLDFIELD STOCKS

	Bid	Asked
Atlanta	.02	.04
Blue Bull	..	.01
Booth	.02	.04
Diamf B B	.01	.02
Daisy	.01	.03
Kewanas	.02	.03
Oro	.005	.01
Sand Ken	..	.01
Silver Pick	.02	.04

MISCELLANEOUS

	Bid	Asked
Arizona United	.18	.20
Nevada Wonder	⅝	⅞
Tecopa Mining	.11	.13

*Ex dividend.

GOVERNMENT BONDS

	Bid	Ask
2s registered 1930	98	..
2s coupon 1930	98	..
3s registered 1918	99⅝	..
3s coupon 1918	99⅝	..
4s registered 1925	..	10[illegible]
4s coupon 1925	106¼	10[illegible]
3s registered 1946	83	..
3s coupon 1946	83	..
Panama 2s registered 1936	98	..
Panama 2s registered 1938	98	..
Panama 3s registered 1961	83	..
Panama 3s coupon	83	..

BAR SILVER

	Today	Yes	Last Sat	1918 High
New York [illegible]	[illegible]	[illegible]	[illegible]	[illegible]

CORN PRICES LOWER, BUT TRADE IS LIGHT

Commission Houses Buy on Way Down—Oats Steady, With Dealings Small

Chicago, Nov. 2.

The corn market was easier this morning under selling by local interests, but commission houses purchased on the way down. Trade was light. The prospects are for larger receipts. Opinions differ widely as to whether present status discounts peace. Arrivals here today were 210 cars.

The weather in Argentina is unsettled, that country has a big export surplus and Liverpool is encouraged by the quantities that are being cleared.

November opened at $1.14⅞ to $1.14⅝, against $1.15⅝ at the close yesterday. December started at $1.12½ to $1.13¼, against $1.12⅞ at the close yesterday and later sold at $1.12⅜. January opened at $1.14¾ to $1.14⅝, against $1.15 at the close yesterday, and later sold at $1.14⅛.

Oats were about steady, with dealings light, and commission firms on both sides. Shorts were disposed to cover for the week-end and offerings were small.

Arrivals here today were 134 cars.

November opened unchanged at 67⅛c and later sold at 67c. December started at 66½c at the close yesterday and later sold at 66⅝c. January opened unaltered at 66c and, after selling 65⅞c, recovered the loss.

Receipts of wheat at Minneapolis were 48 cars, against 523 cars last year; at Duluth, 507 cars, against 135 cars; at Chicago, 178 cars, against 46, and at Winnipeg, 843 cars, against 1021 cars.

No Change in Refined Sugar

New York, Nov. 2.—The sugar market remains unchanged both as to conditions and prices, local refiners quoting 9c less 2% for cash for fine granulated. Raws are quoted at the fixed price of 6.055c for 96 centrifugals.

IMPROVED DEMAND IN COTTON MARKET

Close Is Strong, Following Losses in Early Trading. Outside Interest Revives

New York, Nov. 2.

There was an improvement in the demand for cotton today and, following further losses early, the market stiffened and finished stronger.

Commission houses and trade interests took the buying side and southern mills were understood to have purchased freely. Some eastern mills, that have held aloof for quite a while, also bought and speculative shorts covered.

The latter movement was promoted by the evidence of reviving trade interest; an absence of further pressure from the south and the possibility of political developments over Sunday.

The market closed barely steady at a net advance of 16@43 points.

	Yes. close	Open	High	Low	Last
December	27.00	26.95	27.38	26.80	27.00
January	26.13	26.00	26.57	26.00	26.07
March	25.88	25.80	26.22	25.70	25.88
May	25.55	25.40	25.98	25.38	25.55
July	25.62	25.50	25.85	25.13	25.50
September	....	24.20	24.50	24.20	24.50
August	24.90	24.62	24.62	24.62	24.90

Cotton Buyers and Sellers

New York, Nov. 2.—December—Russell, Johnson, Gumoens, Geer, Brooks and Hyman bid; Mitchell, Hopkins, Hubbard, Newman and Lowenstein offered.

January—Schley, Hopkins, Johnson, Bartlett, Hubbard and Russell bid; McFadden, Kieffer, Hyman, Riordan, Mitchell, Bartlett, Kimball and Jay offered.

March—Hartcorn, Gumoens, Bartlett, Parrott, Sigel and Jay bid; Downs, Mitchell, Brooks, Geer and Martin offered.

May—Sigel, Fatman, Jay and Hartcorn bid; Seliar, Brooks and Kieffer offered.

July—Schanz, Hartcorn, Ranger and Schley bid; Gumoens, Mitchell and Brooks offered.

PHILADELPHIA MARKETS

GRAIN AND FLOUR

WHEAT—Receipts, 56,875 bushels. Market firm. Quotations: Car lots in export elevator (Government standard inspection) standard prices—No. 1, red winter, $2.39; No. 1, northern spring, $2.39; No. 1, hard winter, $2.39; No. 1 red winter, garlicky, $2.37; No. 1, red smutty, $2.36; No. 2, red winter, $2.36; No. 2, northern spring, $2.36; No. 2, hard winter, $2.36; No. 2, red winter, garlicky, $2.34; No. 2, red smutty, $2.33; No. 3, red winter, $2.32; No. 3, northern spring, $2.32; No. 3, hard winter, $2.32; No. 3, red winter, garlicky, $2.30; No. 3, red smutty, $2.29.

CORN—Receipts, 1250 bushels. The market was dull and nominal. Quotations: Car lots for local trade, yellow, as to grade and location, $1.55@1.70.

OATS—Receipts, 20,566 bushels. The market ruled steady under light offerings, but trade was quiet. Quotations: Car lots as to location, No. 2 white, 80½@80c; standard, white, 79@79½c; No. 3 white, 78@78½c; No. 4 white, 76½@77½c.

FLOUR—Receipts, 2,353,275 pounds in sacks. Trade was low and prices favored buyers. Quotations were as follows: To arrive, per 196 lbs. in 98-lb. sacks—Winter wheat, 100 per cent flour, $10@10.25; Kansas wheat, 100 per cent flour, $10.50@10.85; spring wheat, 100 per cent, $10.50@10.85.

RYE FLOUR—Was dull and unchanged. We quote at $8.50@9.80 per barrel in sacks, as to quality.

PROVISIONS

The market ruled steady, but trade was quiet. Quotations follow: City beef, in sets, smoked and air dried, 48c; western beef, in sets, smoked, 48c; city beef, knuckles and tenders, smoked and air dried, 49c; western beef, knuckles and tenders, smoked, 49c; beef hams, $60; pork, family, $53@54; hams, S. P. cured, loose, 34½@35½c; do, skinned, loose, 36@36½c; do, do, smoked, 38@38½c; other hams, smoked, city cured, as to brand and average, 36½@37½c; hams, smoked, western cured, 36½@37½c; do, boiled, boneless, 51c; picnic shoulders, S. P. cured, loose, 26c; do, smoked, 28c; bellies, in pickle, according to average, loose, 34c; breakfast bacon, as to brand and average, city cured, 47½c; breakfast bacon, western cured, 47½c; lard, western refined, 29@29½c; lard, pure city, kettle rendered, 29@29½c.

REFINED SUGARS

Trade was quiet, but prices ruled steady on a basis of 9c for fine granulated.

DAIRY PRODUCTS

CHEESE—The market was quiet but steady. The quotations were: New York, whole-milk, fancy, fresh, 33@33½c specials higher; New York, whole-milk, fair to good, fresh, 32@32½c; Wisconsin whole-milk, fancy, 33@33½c, do, do, fair to good, 32@32½c.

BUTTER—Trade was slow as usual on the last day of the week and the market was unchanged. The following were the quotations: Solid-packed creamery, extra, 58½c; higher-scoring, good, 59½@61½c; extra firsts, 57½@58c; firsts, 56@57c; seconds, 53@55c; fancy brands of prints jobbing at 63@66c; fair to good at 58@62c.

EGGS—Fine new-laid eggs were in good request and kept well cleaned up at full figures. Quotations: Free cases, nearby firsts, $18.30 per crate; current receipts, $17.70 per case; [illegible]

POULTRY

LIVE—Offerings were fairly liberal and the market was quiet and barely steady. The quotations: Fowls, via express, according to quality, 28@30c; via freight, 25@29c; spring chickens, via express according to quality, 26@28c; spring chickens, via freight, 25@27c; roosters, 24@25c; ducks, Pekin, 28@30c; do, Indian Runner, 26@27c; geese, 28@32c; turkeys, 34@36c; guineas, young, per pair, weighing 1½@2 lbs. apiece, $1@1.25; smaller sizes, 60@85c; guineas, old, per pair 75@80c; pigeons, old, per pair, 30@35c; young, 25@30c.

DRESSED—Fine desirable-sized stock was kept pretty well cleaned up at full figures. Quotations: Fresh-killed fowls, in barrels, dry-picked, fancy selected, 38c; weighing 4 pounds and over apiece, 37½c; smaller sizes, 33@37c; old roosters, dry-picked, 28½c; chickens, western, fancy, weighing 1½@2 lbs. apiece, 38@40c; weighing 4 lbs. apiece and over, 35c; weighing 3½ lbs. apiece, 33c; weighing 2½@3 lbs. apiece, 30@31c. Spring ducks, Long Island and Pennsylvania, 39@40c; squabs, per dozen, white, weighing 11@12 lbs. per dozen, $8@8.25; do, weighing 9@10 lbs. per dozen, $7@7.50; do, weighing 8 lbs. per dozen, $6@6.50; do, weighing 7 lbs. per dozen, $4.50@5; do, weighing 6@6½ lbs. per dozen, $3@4; dark, $1.50@2.50; small and No. 2, $1@2.50; guineas, young, per pair, 75c@$1.25; old, 50@75c.

FRESH FRUITS

Demand was only moderate, but values generally ruled steady, as follows: Apples, New York, per bbl.—Wealthy, $3@5.50; Alexander, $4@6; Fall Pippin, $4@5; Snow, $4@5; Maiden Blush, $4@5.50; Hubbardston, $4@5.25; Gravenstein, $3.50@5.50; Twenty-ounce, $3.50@5.50; Greening, $4@5; various varieties, $3@4. Apples, Pennsylvania and Virginia, per bbl.—Grimes, $4.50@7.50; King, $5@6; Baldwin, $4@5.50; Ben Davis, $3.50@4.25; York Imperial, $4.50@5.50; Jonathan, $5@8. Apples, per ⅝-bushel basket, 40c@$1.25; do, per bushel basket, 75c@$1.50. Crab apples, per ⅝-bushel basket, $1.50@2.75. Apples, western, per box, $2.50@3. Quinces, New York, per bbl., $6@8; do, do, per bushel basket, $2@3. Pears, New York, per bushel basket—Beurre Bosc, $3@3.50; Sheldon, $2@3. Pears, California, per box, $3@5. Plums, California, per box, $1@2. Lemons, per box, $6@9. Oranges, California, per box, $6@9; do Florida, per crate, $3@6. Grapefruit, per box, $2@4. Pineapples, Cuban, per crate, $5@6.50; do, Porto Rico, per crate, $5@9.50. Cranberries, Jersey, per bushel box, $2.25@3. Grapes, Delaware and New York, per 3-lb. basket—Concord, 25@28c; Delaware, 24@27c. Grapes, New York, per 15-lb. basket—Concord, $1.15@1.35. Grapes, California, per box, $1.75@4. Cantaloupes, Colorado, Honey Dew, per flat crate, $1.50@2. Casaba melons, western, per crate, $2@2.25.

VEGETABLES

The market was quiet and without important change. The quotations follow: White potatoes, Eastern Shore, per bbl.—No. 1, $3.50@4.50; No. 2, $2@2.50; white potatoes, Jersey, per ⅝-bushel basket—No. 1, $1@1.15; No. 2, 50@75c; white potatoes, Jersey and Pennsylvania, per 100 lbs.—Green Mountain, No. 1, $2.70@3; Giants, No. 1, $2.50@2.60; No. 2, $1.90@2.25. Sweet potatoes, Jersey, per basket—No. 1, 75c@$1; No. 2, 40@65c; sweet potatoes, Eastern Shore, per bbl.—No. 1, $2.75@3.25; No. 2, $1.50@2. Lettuce, New York, per crate, [illegible] [illegible]

NEW YORK COFFEE MARKET

New York, Nov. 2.—It was officially announced this morning that the New York Coffee Exchange would open Monday, November 4, at noon, for the liquidation of all outstanding coffee contracts, the contracts to be liquidated on or before November 9. The above orders came from the United States food administration.

DIVIDENDS DECLARED

National Refining Company, a dividend of 4 per cent on common, payable in common stock on November 15 to holders of record November 1.

New Cornelia Copper Company, initial dividend of 25 cents per share, payable November 25 to stock of record November 8.

Semet Solvay Company, quarterly of $2 a share, payable November 20 to stock of record November 5.

CHICAGO BUTTER AND EGGS

Chicago, Nov. 2.—BUTTER—Receipts, 5700 tubs.

EGGS—Receipts, 1084 cases. Extra, 55½@56½c. Firsts, 52½@53½c; second, 52@55c.

NEW YORK BUTTER AND EGGS

New York, Nov. 2.—BUTTER—Receipts, [illegible] tubs. Market firm. Higher scoring, [illegible]

PROPOSALS

CONTRACTOR TO COMPLETE UNFINISHED WORK ON HOTEL, consisting of plumbing and electrical work; all bids to be lump-sum bids; job open shop; plans and specifications can be seen at the office of the Plant Engineer, Administration Building, Merchants Shipbuilding Corporation, agents, United States Shipping Board, Emergency Fleet Corporation, Harriman, Pa.

CONTRACTOR TO COMPLETE UNFINISHED WORK ON HOSPITAL, consisting of heating, lighting and plumbing. All bids to be lump-sum bids; job open shop; plans and specifications can be seen at the office of the Plant Engineer, Administration Building, Merchants Shipbuilding Corporation, agents, United States Shipping Board, Emergency Fleet Corporation, Harriman, Pa.

CONTRACTOR TO COMPLETE UNFINISHED WORK ON SCHOOLHOUSE, consisting of heating, lighting, plumbing and ventilation; all bids to be lump-sum bids; job open shop; plans and specifications can be seen at the office of the Plant Engineer, Administration Building, Merchants Shipbuilding Corporation, agents, United States Shipping Board, Emergency Fleet Corporation, Harriman, Pa.

LEGAL ADVERTISEMENTS

IN THE COURT OF COMMON PLEAS No. 1 for the County of Philadelphia. June Term, 1917. No. 5425.
In re account of Northern Trust Company, guardian of the estate of Catharine A. Oakman, a feeble-minded person.
Notice is hereby given that the first and final account of the above guardian has been filed in the office of the Prothonotary of said court, and that the said account will be presented to the said court on Monday, November 18, 1918, at 10 a. m., for such action as the court may deem expedient.
EDMUND RANDALL,
Attorney for Accountant.

ESTATE OF MILTON BIRCH, deceased — Letters testamentary on the above estate having been granted to the undersigned, all persons indebted to the said estate are requested to make payment, and those having claims to present the same, without delay, at the office of the Corporate Executor, 409 Chestnut st., Philadelphia.
THE PROVIDENT LIFE AND TRUST COMPANY OF PHILADELPHIA,
ASA S. WING, President,
ALICE HEILMAN BIRCH.

Financial Briefs

The London and Paris stock exchanges and the Liverpool Cotton Exchange were not in session today.

The Anaconda Copper Mining Company produced 23,450,000 pounds in October, compared with 21,800,000 in September and 24,900,000 in August.

The International Railway Company has notified holders of its 5% refunding and improvement bonds that at present it is not able to pay the interest payment due November 1. On December 31 last, there were $16,735,000 of these bonds outstanding, which mature November 1, 1962. The company granted a wage advance ordered by the war labor board, but only recently obtained temporary increase in fare from Buffalo City Councils, and the matter may go to referendum vote.

There has been stricken from the list of the New York Stock Exchange Guaranty Trust Company of New York 5% certificates for New York Central Lines equipment trust, series J, due November 1, 1918.

The New York Subtreasury lost $431,-000 to the banks yesterday.

The Federal Reserve Bank next Wednesday will withdraw from depositories the balance of deposits arising from cash sales of Liberty Bonds between October 16 and 23, inclusive, amounting to $10,000,000, and tax certificates to October 23, amounting to $[illegible],000.

It is the purpose of the bondholders' committee, which already represents [illegible] of the bonds of many under[illegible] [illegible]