

WALL STREET BROKERS ANGRY DUE TO MONEY RESTRICTIONS

Full Effects of Good War News Not Shown in Trading 'Because of Uncertainty of Buying Freedom. Indignation Meeting Planned'

New York, Nov. 1. The full effect of the war victory recorded in the complete submission of Turkey and the revolutionary uprisings in Austria-Hungary were not expressed in foreign stock market operations today because of the restrictions imposed by the associated banks and by the confusion existing in brokers' circles about their freedom to transact business, as it had progressed up to the beginning of this week.

The good news in regard to the submission of Turkey and the expected surrender of Austria brought in many buying orders at the opening, and brokers, who had already been under the ban of the governors, did not hesitate about executing these orders, feeling that refusal to do so would virtually mean a closing up of the business.

United States Steel moved up 1/4 to 103 3/4 and Crucible Steel 2 points to 86 1/2. Copper stocks, which have been put forward as essential peace issues, all made vigorous advances, with American Smelting gaining 1/4 to 88 1/2.

New York Stocks

Table of New York Stocks with columns for Last, High, Low, and Bid prices for various companies like Am Ry, Am Tel, and Am Can.

New York Bonds

Table of New York Bonds with columns for High, Low, and Bid prices for various government and corporate bonds.

Philadelphia Stocks

Table of Philadelphia Stocks with columns for High, Low, and Bid prices for local companies like Lehigh Valley and Reading.

LOCAL STOCK TRADING SMALL, BUT MARKET SHOWS FIRMNESS

Storage Battery and Baldwin Score Good Advances. P. R. R., Ex Dividend, Declines—Baldwin Locomotive Makes Big Gain

Trading was not large early today on the Philadelphia Stock Exchange, but the market was firm in line with the strength shown on the big board, and several of the prominent issues made substantial gains.

Electric Storage Battery, which declined 1 point yesterday, recovered that loss soon after the market opened, Lehigh Navigation gained 1/4, and United Gas Improvement was marked up 1/2.

PROFESSIONAL BEARS PRESS SALES OF CORN

Buying Power Lacking and Market Weakens—Trading in January Begins

GRAIN BELT WEATHER FORECAST. Wisconsin, Iowa, Nebraska and Kansas—Moderate to heavy rain, with clearing and brightening.

New York Curb

Table of New York Curb with columns for Bid, Ask, and Last prices for various commodities like wheat, corn, and oil.

RAILROAD EARNINGS

Table of Railroad Earnings for ATCHISON TOPEKA AND SANTA FE, showing income and expenses for various months.

PHILA. INACTIVE STOCKS

Table of Philadelphia Inactive Stocks with columns for Bid, Ask, and Last prices for various companies.

Little Interest in Reserve Bank Election

Comment has been heard in the street on the fact that less interest has been shown in the Philadelphia Reserve Bank election this year than at any other time.

WHY United Eastern Mining

As one of the most important gold producers of the North America should profit greatly by the return of peace.

PROPOSALS

Table of Proposals for various construction and engineering projects.

GOVERNMENT BONDS

Table of Government Bonds with columns for Bid, Ask, and Last prices for various Treasury securities.

Mark Manufacturing Company

6% Secured Gold Notes. Assumed by The Steel and Tube Company of America. Due June 1, 1920. Total Authorized Issue \$6,000,000.

"Market Strategy"

A newly revised free booklet tells how experienced investors group their investments for safety and profit. Ask for No. TU-404.

MONEY-LENDING RATES

NEW YORK—Money on call mixed collateral opened today at 6 per cent for lending and renewing.

LIVESTOCK QUOTATIONS

Table of Livestock Quotations for various types of cattle, hogs, and sheep.

Continental and Commercial Trust and Savings Bank

Chicago. Kean, Taylor & Co. New York—Chicago. Halsey, Stuart & Co. Chicago—New York. Land Title Bldg., Philadelphia.

NEW YORK COFFEE MARKET

New York, Nov. 1.—According to a report from Brazil to the New York Coffee and Sugar Exchange this morning Rio spots advanced 2 1/2 cents, with exchange on London 2-16 higher.

FOREIGN EXCHANGE

Table of Foreign Exchange rates for various international locations.

NOVEMBER 9, 1918

IS THE LAST DAY LIBERTY LOAN 4% BONDS MAY BE CONVERTED INTO 4 1/4% BONDS

NEW YORK BUTTER AND EGGS

New York, Nov. 1.—BUTTER—Receipts, 1,200 cases. Market firm. Eggs, 1,200 cases. Market firm.

BANK CLEARINGS

Bank clearings today compared with corresponding day last year: 1918, \$1,200,000,000; 1917, \$1,100,000,000.

HOLDERS SHOULD IMMEDIATELY AVAIL THEMSELVES OF THIS PRIVILEGE

WE WILL ARRANGE, WITHOUT CHARGE, FOR THE CONVERSION, OR WE WILL DELIVER TO INDIVIDUAL HOLDERS 4 1/4% BONDS IN EXCHANGE FOR 4% BONDS OF LIKE MATURITY AND DENOMINATION.

NEW YORK BUTTER AND EGGS

New York, Nov. 1.—BUTTER—Receipts, 1,200 cases. Market firm. Eggs, 1,200 cases. Market firm.

DIVIDENDS DECLARED

Kentucky Sulphate, Cash Company quarterly dividend of \$1.50 payable November 15 to stockholders of record October 15.

MONTGOMERY & CO.

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