

NEWS OF THE FINANCIAL WORLD—NEW YORK AND PHILADELPHIA STOCK PRICES

NEW YORK MARKET RECOVERS FROM EFFECT OF MONEY RULE

Offerings Are Scarce and Prices Generally to Higher Levels—Mexican Petroleum Makes Another Big Advance—Railroads in Demand

High Points in Today's Financial News

Strength was shown on the New York Stock Exchange, the market having recovered from tightening of banking accommodations. Oils were most prominent. Curb business was fairly active. Better position of hogs caused higher corn. Cotton made good advance. Foreign exchange was dull.

THE SIXTH NATIONAL BANK

Philadelphia, Oct. 25, 1918. The Board of Directors has declared a dividend of 10% on the common stock for the year ending September 30, 1918.

GOSSIP OF THE STREET

EDICT ON MONEY CHECKS TRADING

Bigger Margin Rule Expected if Necessary to Stop Speculation. The stock market reflected the action of the money committee at the opening yesterday by considerable selling.

AGREEMENT ON HOG PROSPECT OF COLD PRICES HELPS CORN WAVE HELPS COTTON

Profit-Taking Brings Reaction From Top—Oats Irregular, but Business Is Small. Trade is broader, with covering of shorts lively—Realizing stops advance.

NEW YORK STOCKS

Table listing various New York stocks including Alcoa, Amalgamated, Am. Can., Am. Locomotive, etc., with columns for High, Low, and Change.

NEW YORK BONDS

Table listing various New York bonds including 2000 Anglo-French, 2000 Am. Tel. & Tel., etc., with columns for High, Low, and Change.

ADVANCE PRICES OF HOGS

Pork jumps in Chicago, due to higher level for livestock. Washington, Oct. 25.—November hog prices have been agreed upon by conference here between officials of the stock and bond markets and producers.

FINANCIAL BRIEFS

Commercial failures this week in the United States were 418, against 421 last week. The New York Suburban lost \$141,000 to the banks yesterday.

RESERVE BANK REPORT

Circulation of Notes Decreases. Due to the maturity on October 24 of the 1st issue of the new series of Treasury certificates, the new series of actual circulation was \$1,184,000,000.

NEW YORK COFFEE MARKET

New York, Oct. 25.—Pending further developments at Washington, the coffee situation remained virtually unchanged today. The market for coffee in the local spot market was quiet and unsettled.

MEAT SHIPMENTS INCREASE

Chicago, Oct. 25.—Shipments of fresh meat from Chicago for week ending October 21 were \$1,167,000, against \$1,150,000 for the week ending October 14.

BAR SILVER

Chicago, Oct. 25.—Shipments of fresh silver for week ending October 21 were \$1,167,000, against \$1,150,000 for the week ending October 14.

MOVEMENTS NARROW IN OUTSIDE MARKET

Business Fairly Active, With Oil Stocks Most Prominent—Motors Dull

New York, Oct. 25.—Trading on the curb was fairly active during the half day, but movements were narrow and there was a continued disposition to wait for more pronounced strength on the stock exchange before venturing into the market.

PHILADELPHIA STOCKS

Table listing various Philadelphia stocks including Am. States, Am. Sugar, Am. Tobacco, etc., with columns for High, Low, and Change.

LOCAL TRADING IS UNUSUALLY SMALL AND UNINTERESTING

Philadelphia Electric Active Leader, but Remains Unchanged—Railroads Show Improvement. Only a small volume of business was transacted on the Philadelphia Stock Exchange during today's short session.

PHILADELPHIA MARKETS

Table listing various Philadelphia markets including Grain and Flour, and Refined Sugars.

INFLUENZA CURTAILS PRODUCTION OF STEEL

Although Peace Outlook Is Thought Bright, Efforts for Big Output Continues. The epidemic of influenza has proved a serious handicap and in some sections has served to curtail production.

NEW YORK BANK STATEMENT

Average and Actual Loans, Reserves and Time Deposits Increase. New York, Oct. 25.—The New York weekly bank statement today showed increases in average and actual loans and reserves.

STANDARD OIL STOCKS

Table listing various Standard Oil stocks including Standard Oil, Standard Oil of Indiana, etc., with columns for High, Low, and Change.

INDEPENDENT OIL STOCKS

Table listing various independent oil stocks including Shell, Esso, etc., with columns for High, Low, and Change.

MINING STOCKS

Table listing various mining stocks including Anaconda, Copper, etc., with columns for High, Low, and Change.

OUTSIDE BANK STATEMENT

Loans, Investments, Reserves and Time Deposits Increase. New York, Oct. 25.—The outside bank statement today showed increases in loans, investments, reserves and time deposits.

STARBUCK BANKING TRUST COMPANIES

Table listing various Starbuck Banking Trust Companies including Starbuck Banking Trust, etc., with columns for High, Low, and Change.

CLEARINGS ARE LARGE

Banks' Business Much Above Same Week Last Year. Clearings throughout the country for the week ended today show a large expansion over the corresponding period of last year.

FRESH FRUITS

Market was only moderate, but prices were firm. Apples, pears, and other fresh fruits were in demand.

VEGETABLES

Market was quiet and without important changes. Potatoes, onions, and other vegetables were in demand.

MONEY-LENDING RATES

Philadelphia—Call, 6 per cent; time, 5 1/2 per cent. Money-lending rates in Philadelphia were steady today.

FOREIGN EXCHANGE

New York, Oct. 25.—The foreign exchange market was quiet and firm today. Gold and silver exchange rates were steady.

BANK CLEARINGS

Bank clearings today, compared with the corresponding period of last year, showed a large expansion.

RAILROAD EARNINGS

Grand Trunk Railway. Earnings for the week ending October 21 were \$1,167,000, against \$1,150,000 for the week ending October 14.

LOCAL TRADING IS UNUSUALLY SMALL AND UNINTERESTING

Philadelphia Electric Active Leader, but Remains Unchanged—Railroads Show Improvement. Steel Makes Good Advance

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WANTED AT ONCE

100 Steamfitters, 100 Sheet Metal Workers, 100 Plumbers, 100 Electricians. Pay-75c per hour, overtime, 125c per hour.

APPLY RIGGS, DISTLER & STRANGER, INC. CAMP ABBRAHAM, LEES HALL, PA.