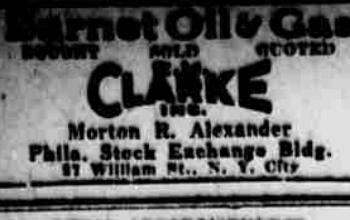


NEWS OF THE FINANCIAL WORLD—NEW YORK AND PHILADELPHIA STOCK PRICE



LEGAL ADVERTISEMENTS

IN THE COURT OF COMMON PLEAS
No. 1 for the County of Philadelphia,
June Term, 1917, No. 442
In re Estate of Nelly C. A. Company,
Guardian of the estate of Catherine A.
O'Dellman, a foreigner, who died in the
state, it is given that the first and
final account of the above guardian has been
filed in court, and that the said account will
be presented to the said court on Monday,
Oct. 29, at 10 o'clock A.M., for such
actions as the court may deem expedient.

EDMUND RANDALL,
Attorney for Plaintiff.

ESTATE OF MELTON BIRCH
deceased by letters testamentary on
the above estate having been granted to the
Court, it is given that the first and final
account of the same will be filed in the
Court on November 1st, 1918, to stockholders
of record at the close of business October
25th, 1918.
Checks will be mailed.
WILLIAM SALTER,
Cashier.

THE GRAND NATIONAL BANK
Philadelphia, Pa., October 25, 1918.
The Directors have this day declared a
dividend of 5 per cent (5%)
payable November 1st, 1918, to stockholders
of record at the close of business on October
25th, 1918.
Checks will be mailed.
EVAN RANDOLPH, Cashier.

GOSSIP OF THE STREET

EDICT ON MONEY CHECKS TRADING

Bigger Margin Rule Expected if Necessary to Stop Speculation

The stock market reflected the action of the money pool committee at the opening yesterday by considerable swelling. Later the market was strong, but not particularly active, and it eased off at the close.

There seemed to be only one topic of conversation in brokers' offices and board rooms yesterday, and that was the action of the money committee. The President's reply to Germany of the day before seemed to be entirely in the background and was rarely referred to.

Speaking of the restrictions placed on speculative buying or selling by a money committee, one downtown broker said the only thing he wanted was that the committee did not make their announcement earlier in the week and allowed first a million-share day, then a million and a half-share day and finally a 1,000,000-share day to pass without some action. He said it looked suspicious to say the market was "overheated."

Minnesota—Unsettled weather tonight and Saturday, with some rain and snow expected in northeast, application in west and south to-night and Sunday; cold in east, north, and northwest, with some rain and snow.

Tonight expected in northeast, application in west and south to-night and Sunday; cold in east, north, and northwest, with some rain and snow.

Rainy day in west, rain or snow in east, north, and northwest; cold in south; warmer in north and west.

Minnesota—Generally fair, with some rain and snow; cold in north and northwest.

Wyoming—Generally fair, with some rain and snow; warmer Sunday and in north to-night.

Chicago, Oct. 26.—Strength in the position of hogs, brought about by an agreement between the packers and representatives of the raisers of the country for stabilizing the product, had a bullish effect on the corn this morning and the market started stronger on scattered buying, commission houses and light offerings.

There was profit-taking on the rise, which caused a reaction from the top. Continued rains in the southwest, which helped the tone.

Midwest—Rainy day in northwest to-night; fair to-light and Sunday; warmer Sunday and in east to-night.

Minnesota—Fair to-light, with some rain and snow expected in southeast to-night, freezing to-night; somewhat warmer Sunday.

Rainy day in west, rain or snow in east, north, and northwest; cold in south; warmer in north and west.

Montana—Generally fair and sunny; cold in north and northwest.

Wyoming—Generally fair, with some rain and snow; warmer Sunday and in north to-night.

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Chicago, Oct. 26.—HOGS—Receipts, 5000 head. Active market, 50c to 60c higher. Hogs, medium grade, \$1.00 to \$1.10 higher. Hams, \$1.25 to \$1.35 higher. Legs, \$1.75 to \$1.75 higher. Backs, \$1.25 to \$1.35 higher. Medium packers, \$1.00 to \$1.10 higher. Large packers, \$1.00 to \$1.10 higher.

CATTLE—Receipts, 2000 head. Compared with last week, market was steady. Steers, medium and native steers, 75c to \$1 higher, instances more than 50c. Hams, hams, \$1.25 to \$1.35 higher. Legs, \$1.75 to \$1.75 higher. Backs, \$1.25 to \$1.35 higher.

SHED—Receipts, 1000 head. Compared with last week, 50c to \$1.00 higher. Steers may be calculated today would be in the event of peace shrink very considerably.

Against this is the following statement of Eugene G. Grace, president of the Bethlehem company, in which he calls attention to the fact that Bethlehem is not from being a war stock:

"Contrary to popular belief, Bethlehem is not a war stock. In normal times but 10 per cent of our business is what is known as 'ordnance orders,' and this is on account of our large commercial steel capacity and shipbuilding lines. With the exception of some small shipyards, we do not ship steel to the market. We have on our books sufficient orders for ships to carry us through the coming year of 1919 at least."

Accurate estimates as to the earnings of the company for the present year, he said, were impossible of compilation because of the uncertainties which exist.

He did say, however, that there were no new imposts in this direction, and probably would probably be

NEW YORK MARKET RECOVERS FROM EFFECT OF MONEY RULE

Offerings Are Scarce and Prices Generally to Higher Levels—Mexican Petroleum Makes Another Big Advance—Railroads in Demand

High Points in Today's Financial News

Strength was shown on the New York Stock Exchange, the market having recovered from tightening of banking accommodations. Oils were most prominent. Curb business was fairly active. Better position of hogs caused higher corn. Cotton made good advance. Foreign exchange was dull. The New York weekly bank statement showed increases in all items except net demand deposits. Loans and reserves made big gains. Clearings throughout the country this week were above last year, but below previous last week. Increased express rates were allowed by Interstate Commerce Commission.

New York, Oct. 26. The stock market had apparently recovered from all the disturbing influence of the new money market committee order about increasing collateral on loans before the beginning of business today, and the chief feature of the trading from the opening was the absence of pressure from any source. Few stocks were offered and for a time trading was small in volume, but later buying became aggressive, with the list generally moving up 1 point or more, with violent advances in many closely held specialties.

The widest movement was in Mexican Petroleum, which during the first hour advanced nearly 10 points, to 172. There was a good deal of gossip about some pool starting publicity work on Pan-American in connection with an intended forced advance.

Railroad stocks reflected a resumption of accumulation, partly based on the manner in which the Government contracts are being approved by stockholders, making it certain that the railroad systems generally will receive the full compensation allowed under Government control.

Southern Pacific was especially influenced by the Mexican situation and by the reference to its oil output and advanced nearly 2 points. Union Pacific moved up more than 1 point on moderate trading, and there was a demand for other railroad stocks, generally at advanced prices, but only a small amount of business was transacted because of the limited supply.

American Smelting continued to be absorbed by strong interests and made a further substantial gain, and upturns of material extent were recorded during the half-day in many of the miscellaneous issues, with the entire list maintaining a strong tone up to the close.

The bond market was steady without material change in prices of the railroad bonds, but there was a better demand at the declines which were recently recorded, and indications were that the buying would become broader with the beginning of the new week.

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Trade is Broader, With Covering of Shorts Lively—Realizing Stops Advance

Profit-Taking Brings Reaction From Top—Oats Irregular, but Business Is Small

COTTON BELT WEATHER FORECAST

Chicago, Oct. 26.—Illinois—Rain in night and Sunday. Michigan—Rain to-night and Sunday. Wisconsin—Rain tonight and Sunday, except in north. Minnesota—Unsettled weather tonight and Sunday, with some rain and snow expected in southeast to-night and Sunday.

Missouri—Unsettled weather tonight and Sunday, with some rain and snow expected in southeast to-night and Sunday.

Kansas—Fair in west, rain or snow in east, north, and northwest; cold in north and west.

Oklahoma—Fair in west, rain or snow in east, north, and northwest; cold in north and west.

Texas—Fair in west, rain or snow in east, north, and northwest; cold in north and northwest.

Wyoming—Fair, with some rain and snow; cold in north and northwest.

Colorado—Fair, with some rain and snow; cold in north and northwest.

Utah—Fair, with some rain and snow; cold in north and northwest.

New Mexico—Fair, with some rain and snow; cold in north and northwest.

Arizona—Fair, with some rain and snow; cold in north and northwest.

Nevada—Fair, with some rain and snow; cold in north and northwest.

California—Fair, with some rain and snow; cold in north and northwest.

Hawaii—Fair, with some rain and snow; cold in north and northwest.

PROSPECT OF COLD WAVE HELPS CORN

TRADE IS BROADER, WITH COVERING OF SHORTS LIVELY—REALIZING STOPS ADVANCE

Profit-Taking Brings Reaction From Top—Oats Irregular, but Business Is Small

COTTON BELT WEATHER CONDITIONS

New York, Oct. 26.—The following temperatures were recorded in the cotton belt:

Oklahoma City, 48; Wichita, 51; Kansas City, 50; St. Louis, 52; Little Rock, 53; Memphis, 54; Birmingham, 55; Atlanta, 56; Macon and Jacksonville, 58; New Orleans, 59; Mobile, 60; Jacksonville, 61; San Antonio and Atlanta, 62; New Orleans, 63; Mobile, 64; New Orleans, 65; Mobile, 66; Jacksonville, 67; Atlanta, 68; Birmingham, 69; Mobile, 70; Jacksonville, 71; Atlanta, 72; Birmingham, 73; Mobile, 74; Jacksonville, 75; Atlanta, 76; Birmingham, 77; Mobile, 78; Jacksonville, 79; Atlanta, 80; Birmingham, 81; Mobile, 82; Jacksonville, 83; Atlanta, 84; Birmingham, 85; Mobile, 86; Jacksonville, 87; Atlanta, 88; Birmingham, 89; Mobile, 90; Jacksonville, 91; Atlanta, 92; Birmingham, 93; Mobile, 94; Jacksonville, 95; Atlanta, 96; Birmingham, 97; Mobile, 98; Jacksonville, 99; Atlanta, 100; Birmingham, 101; Mobile, 102; Jacksonville, 103; Atlanta, 104; Birmingham, 105; Mobile, 106; Jacksonville, 107; Atlanta, 108; Birmingham, 109; Mobile, 110; Jacksonville, 111; Atlanta, 112; Birmingham, 113; Mobile, 114; Jacksonville, 115; Atlanta, 116; Birmingham, 117; Mobile, 118; Jacksonville, 119; Atlanta, 120; Birmingham, 121; Mobile, 122; Jacksonville, 123; Atlanta, 124; Birmingham, 125; Mobile, 126; Jacksonville, 127; Atlanta, 128; Birmingham, 129; Mobile, 129; Jacksonville, 130; Atlanta, 131; Birmingham, 132; Mobile, 132; Jacksonville, 133; Atlanta, 134; Birmingham, 135; Mobile, 135; Jacksonville, 136; Atlanta, 137; Birmingham, 138; Mobile, 138; Jacksonville, 139; Atlanta, 140; Birmingham, 141; Mobile, 141; Jacksonville, 142; Atlanta, 143; Birmingham, 144; Mobile, 144; Jacksonville, 145; Atlanta, 146; Birmingham, 147; Mobile, 147; Jacksonville, 148; Atlanta, 149; Birmingham, 150; Mobile, 150; Jacksonville, 151; Atlanta, 152; Birmingham, 153; Mobile, 153; Jacksonville, 154; Atlanta, 155; Birmingham, 156; Mobile, 156; Jacksonville, 157; Atlanta, 158; Birmingham, 159; Mobile, 159; Jacksonville, 160; Atlanta, 161; Birmingham, 162; Mobile, 162; Jacksonville, 163; Atlanta, 164; Birmingham, 165; Mobile, 165; 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