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Increasing Earnings
Dividend Outlook
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Per Share Values

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THE LANGUAGE OF THE STOCK MARKET
a free booklet, will be of great assistance to those who do not understand financial terms and phrases.

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ANNUAL ELECTIONS
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Financial Briefs
The Nipissing Mining Company, the operating company, reports as of September 30...

NEWS OF THE FINANCIAL WORLD—NEW YORK AND PHILADELPHIA STOCK PRICES

BROKERS SCRAMBLE WILDLY FOR SOUTHERN PACIFIC STOCK

That Issue Makes Violent Advance Early in New York Trading—Tone Is Unsettled, but Many Leaders Hit New Tops

New York, Oct. 21.—Wall Street tried to reason out, with the nation holding its breath and continuing pressure against the Central Powers, that peace prospects must have diminished, and this was an early market influence. The professional speculative element sold stocks on a large scale this morning.

This selling came when buying orders poured into the Street from all over the country and from important international sources, with the cross-trading resulting in violent fluctuations, but with the most importance attached to the abrupt lifting of prices of many important stocks to the highest levels reached in a long period.

Southern Pacific, in which there has been banking accumulation for some time, made a gain of 6 points to 104 1/2 during the first hour. The crowd in this stock was by far the largest on the floor, with nearly all the commission houses having buying orders, and brokers climbed over each other as soon as the gong sounded to buy stocks at the start.

The trading was so excited that sales were made three points apart on different sides of the crowd, with the opening sales fixed by the committee as 6000 shares from 101 to 94, and a further advance was made to 104 1/2. General Motors advanced on hand at the opening was fixed to 135, and Mexican Petroleum rose 7 1/2 to 140 and then dropped to 135, and Mexican Petroleum rose 7 1/2 to 136, followed by a 12-point break to 124, with a rally to 128.

United States Steel common was in supply on a large scale, representing shifting of holdings to Southern Pacific and other issues, but vigorous buying came after a reaction of 1 point and it rallied above 111 in the late forenoon.

The feature of the trading was the strength in the low-priced railroads. Denver preferred made the greatest gain in this group, advancing 2 1/2 to 2 1/2, and San Francisco rose 1 point to 13 1/2.

CORN MARKET FIRM ON SHORT COVERING COTTON GETS STEADY AFTER EARLY DECLINE

Selling by Wire Houses Causes Reaction From Top. Oats Dull

Chicago, Oct. 21.—With important political developments lacking, the corn market was firmer this morning on covering by shorts and buying by long interests. On the advance there was selling by wire houses, which caused a reaction from the top, but offerings were not large. Trade was small and settlement mixed.

November started at 87 1/2 to 87 1/2, against 87 1/2 at the close Saturday and later sold at 87 1/2. December was quoted at 86 1/2 to 86 1/2 at the outset, against 86 1/2 at the close Saturday and later sold at 87 1/2.

Receipts were 200 cars. Shipments from North America for the week were 3,822,000 bushels. Shipments of wheat from North America for the week were 4,869,000 bushels. The receipts of wheat at Minneapolis today were 122 cars, against 150 cars at the close Saturday, against 155 cars, and at Chicago 52 cars, compared with 15 cars.

Leading futures named as follows: Corn Oct. 21—1.29, 1.30, 1.31, 1.32, 1.33, 1.34, 1.35, 1.36, 1.37, 1.38, 1.39, 1.40, 1.41, 1.42, 1.43, 1.44, 1.45, 1.46, 1.47, 1.48, 1.49, 1.50, 1.51, 1.52, 1.53, 1.54, 1.55, 1.56, 1.57, 1.58, 1.59, 1.60, 1.61, 1.62, 1.63, 1.64, 1.65, 1.66, 1.67, 1.68, 1.69, 1.70, 1.71, 1.72, 1.73, 1.74, 1.75, 1.76, 1.77, 1.78, 1.79, 1.80, 1.81, 1.82, 1.83, 1.84, 1.85, 1.86, 1.87, 1.88, 1.89, 1.90, 1.91, 1.92, 1.93, 1.94, 1.95, 1.96, 1.97, 1.98, 1.99, 2.00, 2.01, 2.02, 2.03, 2.04, 2.05, 2.06, 2.07, 2.08, 2.09, 2.10, 2.11, 2.12, 2.13, 2.14, 2.15, 2.16, 2.17, 2.18, 2.19, 2.20, 2.21, 2.22, 2.23, 2.24, 2.25, 2.26, 2.27, 2.28, 2.29, 2.30, 2.31, 2.32, 2.33, 2.34, 2.35, 2.36, 2.37, 2.38, 2.39, 2.40, 2.41, 2.42, 2.43, 2.44, 2.45, 2.46, 2.47, 2.48, 2.49, 2.50, 2.51, 2.52, 2.53, 2.54, 2.55, 2.56, 2.57, 2.58, 2.59, 2.60, 2.61, 2.62, 2.63, 2.64, 2.65, 2.66, 2.67, 2.68, 2.69, 2.70, 2.71, 2.72, 2.73, 2.74, 2.75, 2.76, 2.77, 2.78, 2.79, 2.80, 2.81, 2.82, 2.83, 2.84, 2.85, 2.86, 2.87, 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