

NEWS OF THE FINANCIAL WORLD—NEW YORK AND PHILADELPHIA STOCK PRICES

LAST CALL!

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PRIVATE WIRES Back up the Army and Navy BUY U. S. S.

Financial Briefs

The New York Subtreasury lost \$40,000 to the banks yesterday, making a cash net loss since Friday of \$200,000.

Officials of the Pullman Company, in Chicago, state they have no definite information regarding the report that the Government would award them a contract for building 5000 airplanes, costing \$100,000,000, although negotiations were under way at one time.

At the annual meeting of the stockholders of the Germantown Trust Company, three of the directors were re-elected, Henry L. Eaves, William H. Smith, Samuel Mason and Henry H. Poth.

Dividends Declared

Tobacco Products Corporation, usual quarterly of \$1.50 a share on the common stock, payable November 15, 1918, to holders of record November 15, 1918.

Taylor-Watson Iron and Steel Company, the quarterly dividend of \$1.00 a share, payable November 1, 1918, to holders of record October 15, 1918.

New York Coffee Market

New York, Oct. 18.—The market for coffee futures opened firm today, with buyers offering full maximum prices, but with holders of contracts showing no disposition to sell.

Liverpool Cotton

Liverpool, Oct. 18.—Spot cotton was quiet today. Sales were 2000 bales, including 1000 bales American receipts.

VIOLENT FLUCTUATIONS OCCUR IN EXCITED NEW YORK TRADING

Mexican Petroleum Makes Sensational Advance and Texas Company Is Much Higher—Copper Issues Climb—Marine Preferred Off

New York, Oct. 18.—The stock market was one of excited trading all through the early forenoon, with prices fluctuating in a more violent manner than since the beginning of the year.

The copper stocks all climbed to new high levels for the year, with Utah making a gain of 2 1/2 points for the day, and Inspiration 2 1/4 to 5 1/4.

A feature of the trading was a break in Marine preferred from 117 1/4 to 113 1/4, followed by a quick rally to 116.

Advances are scored in early cotton mart. Steadiness marks dealings. Firm cables and rains in East help prices.

New York, Oct. 18.—The opening of the cotton market today was steady at 2 to 20 points advance, reflecting firm cables and rains over the eastern belt, which are figured to delay the movement and injure the grade.

There was but little feature to the early trading, livestock acting on both sides of the market while room traders sold on the advance.

At the end of the first fifteen minutes the market was steady, with prices 1 1/2 to 1 3/4 points over last night's close.

There was considerable comment on the rumored withdrawal of U-boats by the Germans. Should the warfare conducted by submarines cease, a rapid increase in ships available for merchandise, including cotton, will result.

Those who predicted an early frost for December and 30.50 for January or about 30 to 35 points above last night's closing figures.

Headlines remain and some scattered southern selling was encountered around 30.75 for December, however, and there were reactions of 10 or 12 points during the middle of the morning in consequence.

Cotton Buyers and Sellers

New York, Oct. 18.—October—Russell bid; Cone and J. Hartman offered.

December—Bartlett, Koffler, Hyman, Hagedorn, Kimball and H. Hartman bid; Hopkins, Brooks, Young and Schill offered.

January—Watkins and Bartlett bid; Young, Johnson and Schill offered.

March—Hyman, J. Hartman, Bartlett, Casamir, Cone, Newman, Stedman and Brooks bid; Keffer and Martin offered.

May—Cone and Jones bid; Schanz and Guild offered.

July—J. Hartman, Filin, Bartlett bid; Guild, F. Hartman and Johnson offered.

Government Bonds

Shot Kills Son; Police Hold Street

Philadelphia Markets

GRAIN AND FLOUR

PROVISIONS

REFINED SUGARS

DAIRY PRODUCTS

New York Stocks

Table with columns: Stock Name, Last Price, Change, High, Low, Bid, Ask. Includes Adams Express, Advance, etc.

New York Curb

Table with columns: Stock Name, Last Price, Change, High, Low, Bid, Ask. Includes Actina Explosives, Amer. Exp. Mfg., etc.

Philadelphia Stocks

Table with columns: Stock Name, Last Price, Change, High, Low, Bid, Ask. Includes 240 Elec. St., 300 Gen. Assh., etc.

PHILA. INACTIVE STOCKS

Table with columns: Stock Name, Last Price, Change, High, Low, Bid, Ask. Includes 1000 Am. Gas, 1000 El. Bldg., etc.

STANDARD OIL

Table with columns: Stock Name, Last Price, Change, High, Low, Bid, Ask. Includes Standard Oil, Standard Oil of Ind., etc.

INDEPENDENT OIL STOCKS

Table with columns: Stock Name, Last Price, Change, High, Low, Bid, Ask. Includes Harport Oil & Gas, Independence Oil, etc.

MINING STOCKS

Table with columns: Stock Name, Last Price, Change, High, Low, Bid, Ask. Includes Atlanta, Butte, Colorado Fuel, etc.

BONDS

Table with columns: Bond Name, Last Price, Change, High, Low, Bid, Ask. Includes U.S. 4 1/2%, U.S. 4%, etc.

Reserve Banks' Discount Rates

Table with columns: Bank Name, Discount Rate. Includes Federal Reserve Bank of New York, etc.

RAILROAD EARNINGS

Table with columns: Railroad Name, Earnings. Includes Buffalo, Rochester and Pittsburgh, etc.

BAR SILVER

Table with columns: Silver Name, Price. Includes U.S. 1.00, U.S. 1.00, etc.

FRESH FRUITS

Table with columns: Fruit Name, Price. Includes Apples, Oranges, etc.

VEGETABLES

Table with columns: Vegetable Name, Price. Includes Potatoes, Beans, etc.

FIRMNESS CONTINUES IN EARLY TRADING ON LOCAL EXCHANGE

Storage Battery Prominent and Scores Substantial Advance—General Asphalt Remains Active—Good Demand for Utility Bonds

The Philadelphia stock market opened fairly broad again today and continued firm, but only a few issues showed much activity.

Electric Storage Battery continued to be a favorite here and scored an advance by the end of the first hour of 1/4, while at the same time one of the active local leaders, General Asphalt, common, remained unchanged on a fair turnover.

United States Steel common was more active than it has been in any recent session and made a substantial gain. Pennsylvania Railroad attracted attention by making a gain of 1/4 on a small turnover.

Reading general 4s were the active leaders in the bond division and they advanced 1/4 of 1 per cent, while Philadelphia Company consolidated 5s, on the other volume of business, gained 1 per cent and United Railway investment 5s were marked up the same amount.

MONEY-LENDING RATES

New York—call money opened, lending and receiving mixed, collaterals at 6 per cent and on industrials at 6 1/2 per cent.

PHILADELPHIA—Call, 6 per cent; 100 days, 5 1/2 per cent; 6 months, 5 1/2 per cent; 9 months, 6 per cent.

FOREIGN EXCHANGE

New York, Oct. 18.—Swiss exchange made further downward progress in the early dealing today, striking 5.93 for cables and 5.97 for checks.

Bank clearings today compared with corresponding day last two years: 1918, \$65,900,000; 1917, \$36,967,301.

CHICAGO BUTTER AND EGGS

Chicago, Oct. 18.—BUTTER—Receipts, 4201 lbs. Market steady. Extra No. 1, 25 1/2c; No. 2, 25c; No. 3, 24 1/2c.

EGGS—Receipts, 3500 cases. Firm. Firsts, 25c; second, 24 1/2c; standard, 24c.

No Change in Sugar Prices

New York, Oct. 18.—Refined sugars remained unchanged today, at 6c, less 2 per cent for cash. Raw sugar unchanged at 6.05c. The international committee on Thursday purchased 10,000 bags Cuban for shipment early next month at 4.95c, 0 & f.

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Elevator Engineering and Construction Co. 250 N. Marvine St.

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