

NEWS OF THE FINANCIAL WORLD—NEW YORK AND PHILADELPHIA STOCK PRICES

DON'T hold out on Uncle Sam... says Geo. M. Cohan. "He helped you get all you've got. Buy, buy, buy! You'll be happier and wiser. Let's plant a solar plexus punch and eliminate the Kaiser. Don't pike—plunge! Put your last dollar into the FOURTH LIBERTY LOAN

WALL STREET TAKES BETTER VIEW OF AFTER-WAR BUSINESS OUTLOOK

Disposition Continues, However, to Pick Up "Peace" Stocks, With Oils in Good Demand and Stronger—Pierce a Feature

All important Wall street interests described today's early market as one wholly controlled by peace prospects, but they viewed the approach of peace from a new angle, and instead of the cessation of hostilities being regarded as being a halt to industrial activities the general assumption now is that all the leading industries will be called on to increase their output and have their facilities engaged to the utmost in supplying material for construction and reconstruction.

American International Corporation, which was also classed as purely a peace stock, made an advance of more than 3 points to 57 1/2.

COVERING BY SHORTS TRADE BUYING HELPS BOOSTS CORN PRICES STEADY COTTON MART

Offerings are Limited and There is Little Pressure Even at Advance

The market weakness of the cotton market was largely due to trade buying, both domestic and foreign, and to local covering for over the week-end. Foreign buyers were 7 to 10 points higher, except December, which opened 2 points lower.

LOCAL MINING STOCKS

Table listing local mining stocks including American Lead, Consolidated Zinc, and others with their respective prices and changes.

PHILADELPHIA MARKETS

GRAIN AND FLOUR: Wheat and flour prices are steady. Corn prices are also steady. Flour prices are higher.

PROVISIONS: Pork and beef prices are steady. Lard prices are higher.

REFINED SUGARS: Sugar prices are steady.

DAIRY PRODUCTS: Milk and butter prices are steady.

VEGETABLES: Potato and onion prices are steady.

NEW YORK BUTTER AND EGGS: Butter and egg prices are steady.

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New York Stocks

Table listing New York stocks including American Lead, Consolidated Zinc, and others with their respective prices and changes.

New York Bonds

Table listing New York bonds including various government and corporate bonds with their respective prices and yields.

Philadelphia Stocks

Table listing Philadelphia stocks including local companies with their respective prices and changes.

STOCK TRADING CONTINUES DULL ON THE PHILADELPHIA CHANGE

Philadelphia Company Common and Cumulative Preferred Score Good Advances—Baldwin Declines. Notwithstanding Report of Big Federal Order

Stock trading on the Philadelphia exchange today was of preliminary character, with no issue showing activity of importance and price changes mixed.

Keystone Telephone preferred advanced 3/4 on a trifling turnover before the strength displayed by Philadelphia Company, which was marked up 1/4, and the cumulative preferred, which gained 1/2.

Norfolk and Western Earnings Increase

Substantial increases in gross and net earnings of the Norfolk and Western Railway for August over July are shown by the report for August and the month was \$8,610,201, an increase of \$2,588,428 over August, 1917, and compares with \$7,747,913 for July of this year.

FEDERAL BANK STATEMENT

Gold Reserves Drop: The weekly statement of the Philadelphia Federal Reserve Bank, issued at the close of business yesterday, shows a further extension in most important items, gold reserves, however, were reported at \$17,125,249, as compared with \$18,282,421 on October 1.

FOREIGN EXCHANGE

New York, Oct. 11.—Severe further declines in neutral exchange, making the lowest rates in a long time, were reported from foreign exchange in the early dealings today.

RAILROAD EARNINGS

First seven months, 1918, increase 10.5% over 1917. Total for year to date, 1918, 118,819,451; 1917, 107,282,821.

BAR SILVER

Today's price, 1918, 1.01. High, 1.01. Low, 1.01. Average, 1.01.

Tax Exemptions Fourth Liberty Loan

HAVE you grasped the full significance of the several exemption clauses in connection with the Fourth Liberty Loan. They are very important and must have a decided bearing on the amount of your subscription.

GUARANTEE TRUST & SAFE DEPOSIT CO.

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Columbus Day

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CONTINENTAL-EQUITABLE TITLE AND TRUST COMPANY

Twelfth Street Above Chestnut Philadelphia \$1,000,000 Capital \$1,000,000 Surplus

NO NEW DEVELOPMENTS IN COTTON YARN TRADE

Market Remains Dull, With Few Inquiries for Deliveries to Start the First of Year. No new developments appear in the cotton yarn trade, according to the report of the American Cotton Yarn Trade Association.

REFINED SUGARS UNCHANGED

New York, Oct. 11.—Refined sugars are unchanged at 96, less 2 per cent cash. Raw are unchanged at 6.42 1/2.

LIVESTOCK QUOTATIONS

Chicago, Oct. 11.—Hogs—100 lbs., 14.00. Cattle—100 lbs., 12.00. Sheep—100 lbs., 10.00.

FRESH FRUITS

Chicago, Oct. 11.—Apples—100 lbs., 1.00. Oranges—100 lbs., 1.50. Lemons—100 lbs., 2.00.

PHILADELPHIA STOCKS

Table listing Philadelphia stocks including local companies with their respective prices and changes.

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