

NEWS OF THE FINANCIAL WORLD—NEW YORK AND PHILADELPHIA STOCK PRICES

BEAR CONTINGENT TRIES TO MAKE CAPITAL OF PRESIDENT'S QUERY

Offerings From This Source Bring Declines for Some Issues Early in New York Trading, But Advances Soon Follow

According to many of the leading interests in the stock market speculative operations have been brought to a standstill, but this was not confirmed by the action of the market itself, with its frequent violent breaks and advances in many groups of stocks, which could only be caused by concentrated speculative efforts.

The bear contingent, led by the bear planners, who have been a prominent feature in market operations for some time, continued to attack values wherever a lack of support was apparent, paying little heed to the necessities of the nation and putting patriotism far in the background.

At the opening stocks were offered by buyers representing these bear traders, but there was no other supply, and, after some declines were sustained, price movements were to materially higher figures.

All the steel stocks developed a firm tone, moving up about 1 point and there was significant accumulation of the telephone and telegraph shares, American Telephone moving up 2 points to 109 1/2, and Western Union advancing 3/4 to 84 1/2.

Some of the traders did not like the further decline on the announcement of the Marine plan and sold Marine preferred down to 116 1/2, but later it advanced to 112.

The oil stocks made partial recoveries of yesterday's losses, Mexican Petroleum advancing 2 points and Texas Company moving up 1/2 point.

New York Stocks

Table of New York Stocks with columns for stock names, prices, and changes. Includes titles like Am. Tobacco, Am. Sugar, and various industrial stocks.

New York Bonds

Table of New York Bonds with columns for bond names, prices, and yields. Includes titles like U.S. Gov. Bonds, Municipal Bonds, and Corporate Bonds.

Philadelphia Stocks

Table of Philadelphia Stocks with columns for stock names, prices, and changes. Includes titles like Am. R. Co., P. & W., and local industrial stocks.

PHILADELPHIA STOCK TRADING IS SMALL AND UNINTERESTING

Home Issues Are Neglected, While Price Changes Are Generally Fractional and Mixed—Penn National Bank Warrants Decline

Local stock trading was dull during the first half of today's session, and price changes were mixed in line with the opening of the market in New York.

The widest change was in Penn National Bank warrants, which declined as much as 3 points to 68, but later recovered to 70. Rapid Transit trust certificates advanced 1/2 and Electric Storage Battery yielded 1/2.

Steel common was slow and slightly lower, Baldwin Locomotive advanced 1/2 and Warlock Iron was unchanged.

Heads were fairly steady. Reading Company yielded 1/2, Northern Central advanced 1/2, while Pennsylvania Railroad and Lehigh Valley were steady at their previous closing levels.

In the bond division business was at a minimum, with no Liberty Loan issues appearing by the end of the first hour.

CORN MARKET SHOWS REACTION IN COTTON GREAT NERVOUSNESS FOLLOWS GOOD START

Whole List Weaker and Prices Drop to New Low for Movement Higher Than Yesterday. Traders Sell on Upturn

GRAIN WEATHER FORECAST (Chicago, Oct. 9.)—Fair tonight and Thursday; slight warmer northwest tonight; not much change in temperature.

NEW YORK COFFEE MARKET

New York, Oct. 9.—Maximum prices again prevailed in the coffee market at the opening of the market today.

NEW YORK INACTIVE STOCKS

Following are quotations for inactive New York stocks in which there were no transactions today.

PHILA. INACTIVE STOCKS

Following are quotations for inactive Philadelphia stocks in which there were no transactions today.

LEGAL ADVERTISEMENTS

IN THE COURT OF COMMON PLEAS No. 4, for the County of Philadelphia. September Term, 1918, No. 1144.

PROPOSALS FOR BLANKETS

Proposals for blankets to be furnished to the Quartermaster, University of Pennsylvania, are invited to be received by the undersigned until 11 a. m., October 10, 1918.

PHILADELPHIA MARKETS

GRAIN AND FLOUR—Receipts, 10,000 bushels. The market was quiet with supplies under control.

NEW YORK BUTTER AND EGGS

New York, Oct. 9.—BUTTER—Slightly higher and firm. Receipts, 12,000 boxes.

FRESH FRUITS

Chicago Stock was in fair request and was fairly steady. Quotations: Apples, New York, \$4.00.

LIVESTOCK QUOTATIONS

Chicago, Oct. 9.—HOGS—Receipts, 16,000 head. Market was steady with a few advances.

PROVISIONS

There was a fair jobbing demand and the market was quiet. Quotations: Beef, 100 lbs., \$10.00.

REFINED SUGARS

The market ruled firm with light offerings on a basis of 96 for granulated.

DAIRY PRODUCTS

CHEESE—Country cheeses were strong and the market ruled firm.

VEGETABLES

Onions, not Lehighs, according to quality, \$2.00. White Lehighs, 200 lbs., \$2.00.

DIVIDENDS DECLARED

Rama Brothers, quarterly 1% on preferred, payable November 1.

RESERVE BANKS' DISCOUNT RATES

Official discount rates at the twelve Federal Reserve banks were as follows:

MONEY-LENDING RATES

NEW YORK—Call money, mixed call, 6%.

FOREIGN EXCHANGE

New York, Oct. 9.—The market for foreign exchange today was quiet.

LIVERPOOL COTTON

Liverpool, Oct. 9.—Spot cotton was quiet today with prices easy on the basis of a decline of 31 points for middling.

INFLUENZA STOPS AUCTION SALE

In deference to the wishes of the Bureau of Public Health, the usual weekly auction sale of stocks and bonds by Barnes & Loeb was not held today.

BANK CLEARINGS

Bank clearings today were with corresponding day last week.

CHICAGO BUTTER AND EGGS

Chicago, Oct. 9.—BUTTER—Receipts, 10,000 boxes. Market was quiet.

MANUFACTURERS AND WHOLESALE

As an element to reduce uncertainty of payment for goods sold, a prominent Banker says of Acceptances: "It is in the general interest that money paid out for wages and material returns as fast as it can to the producer when his goods are sold."

THE FOURTH LIBERTY LOAN

Bearing Interest at 4 1/4%. Will be issued on October 24th next. The amount will be six billion dollars.

GOVERNMENT BONDS

Registered, 1930, Bid, 95.00. Coupon, 1930, Bid, 95.00.

NO CHANGE IN REFINED SUGARS

New York, Oct. 9.—Refined sugars are unchanged at 9c, less 2c per cent for cash.

SLIGHTLY MIXED

Stocks of those new issues were mixed.

REMARKS BY THE SECRETARY

Remarks by the Secretary of the Board of Governors of the Federal Reserve System.