NEWS OF THE FINANCIAL WORLD—NEW YORK AND PHILADELPHIA STOCK PRICES

IT IS

up to you," says George Ade.

"The buck cannot be passed.

"It is for each man to decide whether he is going to be a thoroughbred, or a squeezer of 50-cent pieces."

BUY MORE LIBERTY BONDS!

LIBERTY LOAN COMMITTEE
Third Federal Reserve District
LINCOLN BLD., PHILADELPHIA, PA.

JONES & BAKER
SECURITIES
Widener Bldg., Philadelphia
'Phones Bell, Walnut 1090 Key', Race 2200
New York Pittsburgh
Chicago Direct Private Wires Boston

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Make Your Fourth Liberty Loan Button A Badge of Courage

You can do it, you can make it stand, just as the soldiers do "Croix de Guerre stands, for true courage and self-sacrifice. How?

Simply by buying Liberty Loans to the absolute limit of your pocketbook—by turning your luxuries, your little pleasures and trifles, aye, even a few of your necessities, into cash for "Uncle Sam."

Be a real American! Go over the top with every throb of a truly patriotic heart, every dollar you can muster!

FRAZIER & Co.
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Go Over the Top with the Fourth Liberty Loan
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(FLANDERS BLDG.)
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E. H. CLARKE INC.
Morton R. Alexander
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27 William St., N. Y. City

PROPOSALS

GIRARD POINT STORAGE COMPANY

Sealed proposals for the sale to Fidelity Trust Company, Trustee under the Mortgage of the Girard Point Storage Company, dated April 1, 1890, of a sufficient number of bonds issued under said Mortgage to invest the sinking fund of $20,000 will be received at the office of the said Trustee, No. 325-331 Chestnut street, Philadelphia, until Monday, October 14th, 1918, at 12 o'clock m. The right is reserved to reject any and all bids.

Directors for the ensuing four years, and the transaction of such other business as may come before the meeting.

FIDELITY TRUST COMPANY, Trustee.
WM. P. GEST, President.
R. B. SELFRIDGE, Secretary.

Philadelphia, September 30, 1918.

ANNUAL MEETINGS

PHILADELPHIA RAPID TRANSIT CO.
General Office, 8th and Dauphin Sts.
Philadelphia, October 1, 1918.

NOTICE TO STOCKHOLDERS

The Adjourned Annual Meeting of the Stockholders of the Philadelphia Rapid Transit Company will be held at the General Office of the Company, 8th and Dauphin streets, on Wednesday, October 16, 1918, at 12:30 a. m., for the purpose of election of Directors for the ensuing four years, and the transaction of such other business as may come before the meeting.

R. B. SELFRIDGE, Secretary.

TWO WAR PLANTS FOR STATE

U. S. to Build Sulphuric Works at Mt. Union and Emporium

By the Associated Press

Washington, Oct. 7.—The War Department today announced that it had authorized of three additional war plants. A trinitrotoluol factory to cost $1,438,000 is to be erected at Giant, Cal., and will be operated by the Giant Power Company.

Sulphuric acid plants are to be erected in Pennsylvania. One to cost $2,000,000 will be built at Emporium, and the other to cost $1,000,000 will be built at Mount Union. Both will be operated by the Government.

Financial Briefs

E. J. Deery, a member of the Schmidt & Deery firm of brokers, with offices in the Widener Building, has been appointed to the officers' training camp at Camp Lee, Virginia, and will leave to take up his new duties about October 18.

Present negotiations indicate that the Duquesne Light Company, a Philadelphia company subsidiary, will have Government assistance of at least one-third in erecting a $16,000,000 plant at Cheswick. The plant will develop 120,000 kilowatts, and with the West Penn Power projected plant at Springdale will relieve the power shortage. The Duquesne company has a 80,000-ton daily capacity coal mine at Cheswick.

The New York Subtreasury gained $942,000 from the banks on Saturday, making a cash net gain since Friday of $211,000.

No Change in Refined Sugar

New York, Oct. 7.—No change was reported in the refined sugar market today, local refiners quoting on the basis of 8c, less 2 per cent for cash, for fine granulated. Raws also are unchanged at 5.96c.

WALL STREET THINKS PEACE MOVE SHOWS RESULTS OF ALLIES' GAINS

Strengthens Confidence in Belief That War Will Not Last Much Longer—Industrials Decline. Rails and Oils Advance

New York, Oct. 7.

The action of the new German Chancellor in professing to accept the peace terms outlined by President Wilson in his various addresses, although generally regarded as a try to gain time, brought the fact up more sharply that the duration of the war can now be measured by either weeks or months, in the opinion of Wall street.

Because of this there was a general sifting out of holdings of stocks in speculative accounts, and those issues which were placed in the war group were thrown on the market all through the early trading today at sharp declines in prices. Although the classification may have been wrong, United States Steel was included in this group by the traders on the floor, and they hammered that stock continuously from the opening, forcing it down below 107.

Other steel industrials found lower levels, Crucible dropping nearly 3 points to 54⅝ and Baldwin Locomotive sold off more than 4 points to 81¾. Losses of from 1 to 2 points were sustained in other steel industrials.

The distilling stocks were weak also, with Distillers Securities and Industrial Alcohol both falling about 2 points.

The third Liberty 4¼s were heavily bought during the first hour, advancing to 97.18, and are on their way to above par, which will probably be passed the end of this week.

The oil stocks continued in demand, Mexican Petroleum advancing ¾ to 122¼.

Railroads moved up almost automatically as the result of the prospective shortening of the war period. Union Pacific advancing more than 2 points to 128⅞.

There was a special movement in American Telephone in response to the publication of the details of the arrangements for Government control, and that stock rose 1⅞ to 105½.

SHARP DROP FOLLOWS LIQUIDATION OF CORN

Trade Excited, With Some Buying Against Privilege. Oats Market Weaker

GRAIN BELT WEATHER FORECAST

Chicago, Oct. 7.—Illinois—Partly cloudy tonight and Tuesday, probably becoming unsettled Tuesday night, warmer.

Missouri—Partly cloudy tonight and Tuesday, warmer.

Wisconsin—Increasing cloudiness with probably showers tonight or Tuesday; warmer tonight and in east Tuesday.

Minnesota—Unsettled tonight, probably showers east and north, warmer east; Tuesday fair, cooler west.

Iowa—Partly cloudy and probably unsettled tonight and Tuesday, warmer east tonight, cooler west Tuesday.

North and South Dakota—Fair tonight and Tuesday, cooler tonight and in east Tuesday.

Nebraska—Partly cloudy tonight and Tuesday, cooler west tonight and in east Tuesday.

Kansas—Partly cloudy tonight and Tuesday, cooler.

Montana and Wyoming—Fair tonight and Tuesday cooler.

Chicago, Oct. 7.

The plea of the central empires to President Wilson for peace led to general liquidation of long corn at the outset in the grain market this morning and prices suffered further sharp losses.

Trade was excited. There was some buying against privileges, which caused a partial rally. The receipts here today were 193 cars.

October opened 3c lower, at $1.27, but advanced to $1.28¾. November was quoted at $1.27 to $1.26 at the outset, against $1.29¾ at the close Saturday. December opened at $1.27 to $1.25, against $1.28⅛ at the end Saturday and, after touching $1.24¾, improved a little.

Shipments from North America for the week were 187,000 bushels.

There also was general selling of oats and the market was weaker. The offerings came from important sources, but there was some purchasing against privileges. Trading was active. The receipts here today were 106 cars.

October opened at 68½c to 69c, against 70¾c at the end Saturday, and later sold at 68⅞c. November opened at 69c to 68½c, compared with 70¾c at the close Saturday. December started at 69c to 70c, against 71c at the end Saturday and later sold at 69⅝c.

Shipments from North America for the week were 1,995,000 bushels.

The shipments of wheat from North America for the week were 4,700,000 bushels.

The receipts at Minneapolis today were 1083 cars, against 820 cars a year ago; at Duluth 736 cars, against 64 cars; at Chicago 99 cars, against 35 cars, and at Winnipeg 690 cars, compared with 861 cars.

Leading futures ranged as follows:

	Open	High	Low	Close	Sat. Close.
Corn (new delivery).—					
Oct	1.27	1.28⅝	1.27	1.27½	1.30
Nov	1.27	1.27	1.25¼	1.25¼	1.28⅝
Dec	1.27	1.27	1.23¾	1.24	1.28⅝
Oats.—					
Oct	68½	69⅝	68⅝	69	70⅝
Nov	69	70⅛	68⅝	68⅝	70⅝
Dec	69	70	69	69	71
Lard.—					
Oct	....	....	....	....	*26.87
Nov	26.05	26.05	25.85	25.85	26.05
Ribs.—					
Oct	....	....	....	....	*23.22
Nov	23.05	23.05	22.85	22.85	†23.12
Pork.—					
Oct	....	....	....	....	†37.00
Nov	†36.75	....	....	†36.25	†37.25

*Asked. †Normal.

DIVIDENDS DECLARED

Pere Marquette Railway Company, usual quarterly of 1¼ per cent on voting trust certificates of the, prior preferred stock, payable November 1 to stock of record October 15, subject to the approval of the director general of railroads.

Milwaukee Electric Railway and Light Company, quarterly of 1¾ per cent on preferred, payable October 31 to stock of record October 21.

Ingersoll-Rand Company, a dividend of 5 per cent on common, payable October 31 to stock of record October 14.

Joliet-Chicago Railway Company, quarterly of 1¾ per cent, payable today to stock of record September 27.

Sixth Avenue Railroad Company, quarterly of $1.75, payable October 10 to stock of record October 1.

West Penn Power Company, quarterly of 1¾ per cent on preferred, payable November 1 to stock of record October 21.

GOVERNMENT BONDS

	Bid	Ask
2s registered 1930	98	..
2s coupon 1930	98	..
3s registered 1918	99¾	..
3s coupon 1918	99¾	..
4s registered 1925	106½	107½
4s coupon 1925	106½	107½
2s registered 1946	83	..
2s coupon 1946	83	..
Panama 2s reg 1936	98	..
Panama 2s reg 1938	98	..
Panama 3s reg 1961	85	..
Panama 3s coupon	85	..

Increase in Central West Loadings

Chicago, Oct. 7.—During the month of September the railroads comprising the central western region loaded 47,186 cars of grain and grain products, an increase of 7859 cars over the corresponding month last year, or 20 per cent. This region also loaded 164,342 cars of coal, an increase of 29,043 cars over the same period last year, or 15.5 per cent. There were 60,691 cars of live stock loaded, an increase of 9708 cars or 19 per cent. The handling of grain under the embargo and permit system is working quite satisfactorily and not as many complaints as were expected.

Exports to Russia to Be Considered

Washington, Oct. 7.—The war trade board has announced that it is prepared to again consider applications for licenses to export all commodities to Russia. It is understood that licensees will receive favorable consideration where it is known that they probably will aid in the efforts being put forth by the Allied nations to defeat the purpose of the Germans. Exporters are requested to file their applications with the bureau of exports, war trade board, in Washington.

GOOD BUYING MARKS EARLY COTTON TRADE

Active Positions 10 to 55 Points Net Higher—November Declines

COTTON BELT WEATHER CONDITIONS

New York, Oct. 7.—The following temperatures were recorded in the cotton belt this morning:

Knoxville, 56; Nashville, 58; Macon, 64; Augusta, Wilmington, Memphis and Little Rock, 66; Oklahoma City, Fort Smith and Atlanta, 68; Thomasville, Charleston and Savannah, 70; Tampa, Jacksonville, Vicksburg and San Antonio, 72; New Orleans, 74, and Galveston, 78.

There was no precipitation.

New York, Oct. 7.

There was good buying at the opening of the cotton market and prices of the active positions were 10 to 55 points net higher, with the tone strong. One sale of November was made at a decline of 10 points.

There was a good deal of covering on the initial advance and considerable Liverpool buying. The demand, however, was soon supplied and the market turned very weak on a renewal of active southern selling and liquidation.

After early purchases, Liverpool turned a seller of December and January with the price breaking to 31.05c for December, or 85 points from the early high level and 30 points under the close of aStURday.

Trade interests were buyers on a scale down, and after the more urgent offerings had been absorbed, prices rallied 25 or 30 points on covering.

The selling was promoted by the good weather in the south and such peace talk as may have been inspired by the political news, was quite generally characterized as premature.

The receipts at the ports for the day are estimated at 26,000 bales, against 29,405 bales a week ago, 29,615 bales a year ago and 52,899 bales two years ago.

Saturday's	close	Today's open'g	10:30	11:50
October	31.85	31.85	....	....
November	....	31.35	....	....
December	31.35	31.05	31.60	31.30
January	31.05	31.10	31.28	31.05
March	30.86	31.50	31.20	30.93
May	30.78	31.20	....	....
July	....	31.10	....	....

Cotton Buyers and Sellers

New York, Oct. 7.—October—Gumoens, Newman, Schill and Russell bid; Hooper, Hartcorn and Schill offered.

November—Schill and Hartcorn bid; Hartcorn offered.

December—Cone, Schill, Keiffer, Hyman, Hubbard, Mitchell Sellar, Newman and Lowenstein bid; Hartcorn, Gumoens, Walsh, Newman, Parrott, Frederickson and Flinn offered.

January—Sellar, Burnett and Keiffer bid; Russell, Cassard, Hartcorn, Hopkins, Smith, Gifford and Wachman offered.

March—Keiffer, Hartcorn, Young and Gumoens bid; Mitchell, Downs, Schanz, Frederickson, Riordan and Cone offered.

May—Hubbard, Smith and Gumoens bid; Cone offered.

July—Sellar bid; Newman, Cone, Hartcorn and Hubbard offered.

Liverpool Cotton

Liverpool, Oct. 7.—Spot cotton was quiet today, with prices easy on the basis of a decline of 51 points for middling, old contract, at 23.86d. The sales were 2000 bales. The receipts were 40,300 bales, all American. Futures were steady in the early dealings. Spot prices were: American, middling fair, 25.17d; good middling, 24.49d; middling, 23.86d; low middling, 22.81d; good ordinary, 21.29d, and ordinary, 20.76d.

MONEY-LENDING RATES

PHILADELPHIA—Call, 6 per cent; time, 5¾@6 per cent. Commercial paper, three to six months, 5@6 per cent; six months, 6 per cent.

Reserve Banks' Discount Rates

Official discount rates at the twelve Federal Reserve banks were as follows:

(The first column gives the rates for all periods up to and including the fifteen-day maturity, the second for a period of sixteen to ninety days. The third and fourth columns are the rates for rediscounts of collateral loans secured by Government bonds or notes.)

	Com'l paper 15 days	16 to 90 days	Gov. paper 16 to 90 days	15 days
Boston	4	4½	4	4½
New York	4	4½	4	4½
Philadelphia	4	4½	4	4½
Cleveland	4½	4½	4	4½
Richmond	4½	5	4½	4½
Atlanta	5	5	4½	4½
Chicago	4	4½	4	4½
St. Louis	4	4½	4	4½
Minneapolis	4½	4½	4	4
Kansas City	4½	5	4½	4½
San Francisco	4½	5	4½	4½
Dallas	5	4½	4½	4½

FOREIGN EXCHANGE

New York, Oct. 7.—The foreign exchange market in the early dealings today failed to entirely reflect the new peace proposal of the Central Powers. The only interesting point in this relation was a slightly firmer tone in Scandinavian exchange, without appreciable changes in quotations. Guilders were close to the low point for the entire movement.

Quotations were:

Demand sterling 4.75½, cables 4.76⅛, sixty-day bills nominally 4.73, ninety-day bills 4.71.

Franc cables 5.46⅝, checks 5.47⅝.
Lire cables 6.35, checks 6.36.
Swiss cables 4.65, checks 4.67.
Guilder cables 46, checks 45½.
Pesetas cables 21⅝, checks 21⅝.
Stockholm cables 31.80, checks 31.50.
Christiania cables 29.50, checks 29.10.
Copenhagen cables 29, checks 28.70.

New York Stocks

	Last sale	High	Low	2:00 p.m.
Alaska Gold M	3⅝	3⅝	3⅝	3⅝
Allis-Chalm Mfg	28	27⅞	27⅞	27⅞
Am Can	43½	43⅝	43⅝	43⅝
Am Car & Fdry	84½	85¼	85½	85¼
Am Hide & Lea	17½	17½	17½	17½
Am H & Lea pf	86½	86½	86½	86½
Am International	56¼	56¼	55½	55½
Am Ice	34½	35¼	34½	34½
Am Linseed	41¼	40⅝	40¼	40⅝
Am Locomotive	65½	65	65	65
Am Smelt & Ref	78¼	77½	76⅞	76⅞
Am Sumatra Tob	109¼	109	108¼	148¼
Am Steel Fdries	86½	86¼	85½	85½
Am Tel & Tel	103⅝	105	104⅞	104⅞
Am Tobacco	171	...	...	...
Am Zinc L & S	15¼	...	...	...
Anaconda Copper	69½	69⅞	69½	69½
Atch Top & S F	86	87⅞	87	87
Atch T & S F pf	83½			
Atl Gulf & W I	108½	107¼	107¼	107¼
Baldwin Loco	85½	85¼	81	81
Balt & Ohio	53½	53½	53½	53½
Barrett Co pref	101¾	..	..	...
Bethlehem Steel	74	72¾	72	72
Beth Stl Class B	73½	73½	72¼	72¼
Beth Stl 8 p c pf	102¼	102¼	102¼	102¼
Brklyn Rap Tran	43½	43⅞	43	43
Burns Brothers	158½	158¼	158	158
Butte & Superior	24⅞	25	24¾	24¾
Calumet & Ariz	66½	..	...	...
Canadian Pacific	169	171	170¼	170¼
Cent Leather Co	68½	68¼	68½	68½
Chandler Motor	89	93¼	93	93¼
Chesa & Ohio	57¼	57½	57½	57½
Chi Mil & St P	47½	47¼	46¼	46¼
Chi Mil & St P pf	76	76½	76½	76½
Chi R I & Pacific	25⅞	26	25½	25½
Chile Copper	19¼	..	...	...
Chino Copper	39¼	40	39½	39¾
Columbia G & E	36⅞	36½	36½	36½
Consol Gas	100	100	100	100
Corn Prod Ref	43¼	43⅞	43⅛	43⅛
Crucible Steel	58¼	57⅞	53	53
Cuba Cane Sugar	29⅞	29⅞	29⅞	29⅞
Cuba Cane Sug pf	79¼	..	...	...
Del & Hudson	79¼	..	...	...
Dome Mines	10	1¼	10	10
Distillers Secur	48½	48	46¼	46¼
Erie	15¼	15½	15½	15½
Federal M & S pf	39½	..	...	...
Gaston Wm & W	27	26⅞	26½	26½
General Motors	121	123	121½	121½
Goodrich B F Co	59¼	52¼	52¼	52¼
Greene-Can Cop	50½	..	...	...
Gulf States Steel	71¼	70½	70	70
Hartman Corp	46	...	...	...
Haskell & Barker	45	..	...	...
Inter Agric pref	60	58⅞	58¼	56¼
Interboro Consol	8½	8½	8¼	8¼
Interb Consol pf	39	38	38	38
Inter Mer Marine	28¼	28½	28	28
Int Mer Mar pf	108½	109⅝	109	109
Inter Paper	34¼	34½	34½	34½
Kennecott Copper	34	34	34	34
Lack Steel	77	77¼	75¼	75¼
Manhattan Elev	95¼	..	...	...
Maxwell Motors	31	31½	31½	31½
Max Mot 1st pf	61	...	...	...
Max Mot 2d pf	23¼	24	24	24¼
Mexican Petrol	118½	120½	120½	120½
Miami Copper	28¼	28½	28½	28½
Midvale Steel	49¼	49½	49¼	49¼
Mo Pacific	25	24½	24¼	24¼
Mo Pacific pref	57¼	...	...	...
National Acme	30¼	...	...	...
Nat Conduit & C	16	16¼	16¼	16¼
Nat Enam & Stp	45½	45	45	45
New York Central	74¼	74½	74½	74½
N Y N H & H	39½	40	40	40
N Y O & West	20⅞	...	...	...
Norfolk & West	104	104¼	104¼	104¼
Ohio Cities Gas	38¼	39¼	39½	39½
Owens Bot Mach	57	57	57	57
Penna R R	43¼	43¼	43¼	43¼
Peo Gas Chicago	53¼	54½	54¼	54½
Pierce Oil	16¼	16¼	16¼	16¼
Pitts & West Va	37½	37	36¼	37
Pierce-Arrow	40½	41	41	41
Pitts Coal pref	83¼	..	...	...
Pressed Steel Car	69	68¼	68½	68½
Pub Service N J	80	..	...	...
Pullman Co	122	..	...	...
Ry Steel Spring	67¼	66	65	65¼
Ray Consol Cop	24	24	24	24
Reading	88½	89	88½	88½
Repub Iron & Stl	89¼	89¼	87½	87½
Royal Dut tr rcts	105	..	...	...
Savage Arms	60¼	61½	61¼	61½
Seab Air Line	8¼	8½	8¼	8¼
Sears Roeb & Co	150	152½	152½	152½
Shattuck-Arizona	14¼	..	...	...
Sinclair Oil Refin	32	32½	32¼	33¼
Southern Pacific	87½	88½	88½	88½
Southern Railway	27¼	28½	28	28
Southern Rwy pf	68	68	68	68
Studebaker Co	58½	59¼	59	59
Texas Co	180	185	182	185
Tobacco Products	70	70	69	69¼
Union Pacific	126½	128½	127	128½
United Cigar Strs	102¼	102¼	102¼	102¼
United Fruit	141½	142¼	142	142
U S Ind Alcohol	105½	105½	102½	105½
U S Rubber	63¼	64½	64	64
U S Rub 1st pf	104½	104½	104½	104½
U S Sm Ref & M	43	...	...	...
U S Steel	108½	108½	107½	107½
Utah Copper	84¼	84¼	84¼	84¼
Va-Caro Chem	54½	55¼	55¼	55¼
Wabash	8½	9	8½	8½
Wabash pref A	38½	39½	39	39
Western Un Tel	86½	88¼	88¼	88¼
Westingh E & M	42½	42¼	42½	42½
Woolworth Co	110½	...	...	...
Willys-Overland	21¼	22⅞	21⅞	22⅞

*Ex dividend—International Paper preferred, 1½; International Paper preferred sta., 1½; Virginia-Carolina Chemical preferred, 2; Corn Products preferred, 1¾; International Agricultural preferred, 1¾.

BANK CLEARINGS

Bank clearings today, compared with corresponding day last two years:

	1918	1917	1916
Phila	$64,704,413	$55,136,004	$39,479,046
Boston	48,536,144	30,428,871	26,268,387

GERMANS FLEE IN SERBIA

Allies Sweep Forward in Macedonia and Albania

By the United Press

Paris, Oct. 7.—Austro-German troops, defeated by the French and Serbians in central Serbia, are retiring northward in disorder, the French eastern communique announced today. Capture of the important city of Vranje was confirmed. The Allied advance in Albania is continuing. The statement reads:

"French and Serbian troops have captured Vranje (forty miles northeast of Uskub).

"They are most energetically pursuing the Austro-Germans, who are retiring northward in disorder. Several hundred prisoners and some guns and machine guns were taken.

"In Albania our troops continue to advance. The Serbians have occupied Debra."

(Debra is a Serbian city just within the Serbo-Albanian frontier, fifty-five miles east and north of Durazzo.)

By the Associated Press

Athens, Oct. 7.—Greek and Allied troops, says the newspaper Embros, will yet strike into eastern Macedonia toward the Rhodope Mountains and beyond the Nestos River.

The Rhodope Mountains separate eastern Macedonia and Thrace from eastern Roumelia, Bulgaria.

TO TRAIN DRAFT ELIGIBLES

1000 Philadelphians to Attend Classes in Mechanical Instruction

Nearly one thousand draft elegibles from Philadelphia will be selected to attend classes in mechanical instruction at State College and Carnegie Institute. Quotas for the local boards here were sent out by Major Murdock, State supervisor of the draft. Five hundred men will be trained at State College, while 490 will attend the classes at Carnegie Institute, Pittsburgh.

The calls are open to voluntary induction until October 12. Entrainment will be made on October 15. Eligibles must be white, have a grammar school education and be qualified for general military service.

Forbids Public Funerals

Syracuse, Oct. 7.—Public funerals are forbidden by the city authorities for the purpose of guarding against the spread of the influenza epidemic. The order is most sweeping, calling for the closing of theatres, schools, churches and dance halls.

New York Bonds

	High	Low	2 p.m.
$7000 Anglo-Fr 5s	95	94⅞	94⅞
6000 Am For Sec 5s	97½	97½	97½
115000 Am T rec Fl Pd	99½	98¾	99½
2000 At Co Line 4½s	76⅛	76⅛	76⅛
1000 Balt & O 3½s	87	87	87
1000 Balt & O 6s	77	77	77
2000 Bordo 6s	99¼	99¼	99¼
1000 Chec&O cv 4½s	76	76	76
5000 Chec & O cv 5s	80	80	80
2000 Chec & O 5s	95¼	95¼	95¼
5000 Chi B & O 4s	93¾	93¾	93¾
2000 ChiM&StPev 5s	78⅝	78⅝	78⅝
1000 ChiRI&P rfd 4s	69	69	69
16000 C of Paris 6s	97⅞	97⅞	97⅞
1000 Con G conv 6s	102⅝	102⅝	102⅝
2000 D & H rfd 4s	79½	79½	79½
2000 Dominion of Can 1931	94½	94½	94½
5000 Dominion of Can 1921	95¾	95¾	95¾
1000 Erie gen 4s	53½	53½	53½
35000 Fr Rep 5½s	101½	101⅛	101⅛
14000 Int Met 4½s	54¾	54½	54½
1000 Int R T rf 5s	80¼	80¼	80¼
4000 Kan C Ter 4s	80	80	80
1000 Lac Gas 5s	98	98	98
36000 L Val rct 6s	99½	99⅜	99½
1000 Lig & M T 7s	108½	108½	108½
21000 Lyons 6s	99⅛	98⅞	99⅛
239000 Lib B'nd 3½s	100.20	100.16	100.20
764000 do 4s	96.96	96.90	96.96
3000 do 1st 4s	97.20	97.20	97.20
170000 do 4¼s	97.20	97.00	97.12
396000 do 2d 4¼s	96.94	96.88	96.92
20000 Marsis 6s	99¼	99⅛	99⅛
7000 N Y C&H c 4s	90	90	90
7000 Midvale 5s	86¼	85½	86½
14000 do 6s	94¼	94	94
2000 N Y City 4½s 1963	100	100	100
20000 do 4½s 1966	93½	93½	93½
1000 N Y Rwy 4s	50¼	50¼	50¼
5000 do 5s	22	22	22
4000 N Y T gn 4½s	85½	85½	85½
2000 Penna 4s 1948	83¾	83¾	83¾
1000 Sinclair Oil 7s	92¼	92¼	92¼
2000 SL & SF s A 4s	59	59	59
2000 South Ry 5s	89	89	89
4000 U S Rubber 5s	80	79¾	79¾
1000 Union Pac 4s	86¼	86¼	86¼
5000 do 6s	104	103¾	103⅞
12000 U K of G B & I 5½s 1919	99¼	99¼	99¼
9000 do new 1919	99⅞	99½	99⅞
39000 do 5½s 1921	97	96⅞	97

NEW YORK COFFEE MARKET

New York, Oct. 7.—The market for coffee futures opened firm, unchanged to an advance of 8 points, carrying all months to full maximum prices.

Continued rumors of peace talk and further encouraging developments abroad caused coffee contracts to advance to full maximum prices this morning with no offerings in evidence and the signs of any decline at the moment. Under existing conditions, the trading is virtually at standstill. The Santos market continued strong, with spots up 100 reis and an advance of 175 to 200 reis in futures.

	Saturday's close	Today's opening
October	8.50	*8.50
November	8.65	*8.65
December	8.80	*8.80
January	8.95	*8.95
February	9.10	*9.10
March	9.25	*9.25
April	9.40	*9.40
May	9.55	*9.55
June	9.70	*9.70
July	9.85	*9.85

NEW YORK INACTIVE STOCKS

Following are quotations for inactive New York stocks in which there were no transactions today. The prices given are the last previous sale:

Atchison pf	82	Lee R & Tire	20
Adams Ex	53	Lehigh Val	59¼
Advance R pf	49¼	Lig & Myers	180
Adv Rumely	12¼	Lig & M pf	103
Ajax Rubber	55	Loose-Wiles B	27⅞
Alaska Jun	2	Lorillard P	155
Allis Chal pf	83	Louis & Nashv	116
Atl Coast Line	95⅞	L E & W pf	20
Am A Chem	99	Loose-Wiles B Co 1st pf	85¼
Amer Beet S	71	Loose-Wiles B 2d pf	20
Am Beet S pf	82	Loose-W B C	28
Am Bk Note	34	Mackay Co	74
Am Bk N pf	161	Mackay Co pf	64
Am C & S pf	111	Manhat Shirt	65
Am Can pf	92	Manh Shirt pf	77¾
Am Cigar	90½	Manhat Sup	48
Am Cot Oil	51	May Dept St	54
Am Cot Oil pf	82	M & St L new	10
A G C pref	92⅞	Min & St N	81½
Amer Ice pf	53	Mont Power	73¾
Amer Lin pf	77½	Mor & Essex	72
Am Loco pf	98½	Mo K & Tex	5¼
Amer Malt	2	Mo K & T pf	10
Am Malt pf	39	Nat Biscuit	92
Am Shipbldg	139½	N Cloak & S	61¼
Amer Sm pf D	89½	N Ck & St pf	100
Am Sm pf	104½	N RR of M 2d	6¼
Amer Snuff	97	Nat Lead	58¼
Amer Sugar	110	Norf & W pf	71
Amer Sug pf	110	Norf & South	16
Amer Tob pf n	93	North Amer	44½
Amer Wool	53¾	North Pac	88¼
Am Wool pf	98¾	Nova Scotia S	62¾
Am Wat W pf	34¾	N Orl R & M	23½
Am Z & L pf	51¼	N Y Air Br	172½
A G & W I pf	64½	N Y C & St L	13⅞
Asso Dry Gds	12	N Y Dock	20½
Associated Oil	61¾	N Y Dock pf	46
Atl B & Atl	9	Ohio Fd Sup	41½
Bald Loco pf	99¼	Ont Silver	7¼
Balt & Oh pf	53	Owens Bot	56¾
Barrett Co	95½	Pacific Mail	32¼
Batopilas Min	1¼	Pac T & T	22
Booth Fish'es	26	Pan-Am Pt pf	99¼
Brook U Gas	90	Peoria & East	5
Brown S pf	97	Pere Marq	14½
Butte Can T	10½	Pere Marq pf	40
Butterick Co	11	Phila Co	30
Cal Pet pf	64	Pierce-Arw pf	98
Cal Pack	40⅞	Pitts Coal	50½
Cerro de Pas	35	Pond Ck C Co	19¾
Certainteed P	33	Pressed Steel Car pf	94½
Cert P 1st pf	45½	Ry St Sp pf	101¾
Chi Gt West	8	Read 1st pf	38
Chi Gt W pf	24	Read 2d pf	36
Chi N W	94¼	Rep I & S pf	36
C & R I 6s pf	66¾	Rep I & S pf	100
C & R I 7s pf	77¼	Saxon Motor	6½
Cluett-Peabdy	51	Seab Air L pf	20⅞
Cluett-Pby pf	99	Sears Roeb	153
Col F & Iron	44	Sloss Sheff	57
Col F & I D	43½	Sloss Sheff pf	98
Col Pet	23	So P R Cug	120
Col & S 1st pf