

NEWS OF THE FINANCIAL WORLD—NEW YORK AND PHILADELPHIA STOCK PRICES

SAMUEL GOMPERS says: "To buy these bonds is not a sacrifice; it is an investment in Liberty itself..." BUY MORE LIBERTY BONDS!

YOUR Subscription to the FOURTH LIBERTY LOAN Is needed to equip a soldier who is fighting to protect YOU from Hun Rule...

Annual Statement of Germantown Trust Company September 30th, 1918. ASSETS: Cash and Reserve \$1,039,554.07, Investments and Loans \$2,005,676.53...

MARKET STREET TITLE AND TRUST COMPANY. The Board of Directors has declared the regular semi-annual dividend of 2 per cent on the paid-up capital...

Financial Briefs. The stock list committee today admitted to the list the department of the Philadelphia Stock Exchange the Penn National Bank warrants...

STEEL INDUSTRIALS ARE LOWER, WHILE MANY OTHER ISSUES RISE

Wide Movements in Both Directions Occur on New York Stock Exchange Because of "Peace" Outlook—Rafts, Majors and Oils Strong

New York, Oct. 1.—The great developments in the area of conflict in the Old World, which reached the climax with the submission of Bulgaria yesterday, brought financial and business interests in this country to the position of facing an approach of peace and the necessity of readjusting trading conditions to the different situation which will be created by the expected early cessation of hostilities.

IRREGULARITY RULES EARLY CORN TRADING

October Offering Insufficient to Meet Demand and That Option Advances

Chicago, Oct. 1.—Corn was irregular this morning. Commission firms had orders to purchase October at the market, offering some insufficient and prices were bid up.

COTTON IS STEADY AND FAIRLY ACTIVE

Rumors of Peace Offer From Germany Make Prices Stronger

New York, Oct. 1.—Steadiness was the feature at the cotton opening, when prices were 7 to 15 points net higher.

GRAIN BELT WEATHER FORECAST

Chicago, Oct. 1.—Illinois—Probably showers tonight and Wednesday morning. Wisconsin—Probably showers tonight and Wednesday morning.

LIVERPOOL COTTON

Liverpool, Oct. 1.—Spot cotton was quiet today, with prices firm on the basis of an advance of 4 points for midland contract at 24.74. The price of futures, including 24,000 bales, American cotton, was 24.00.

COTTON BUYERS AND SELLERS

New York, Oct. 1.—October—Bovary, Brooks and Hubbard bid; Cone, Schley and Hodge offered.

FOREIGN EXCHANGE

New York, Oct. 1.—Although business in foreign exchange was limited today, a cumulative effect of the "Central Powers" advances in the gold market further in evidence in weakness in the neutral exchange.

RAILROAD EARNINGS

NEW YORK, NEW HAVEN AND HARTFORD. August gross \$11,918,000, net operating income \$3,288,764.

New York Stocks

Table of New York Stocks with columns for Stock Name, High, Low, and Change. Includes Am Gas, Am Oil, Am Sugar, etc.

New York Bonds

Table of New York Bonds with columns for Bond Name, High, Low, and Change. Includes 12000 Am Gas Deb, 12000 Am Oil, etc.

Philadelphia Stocks

Table of Philadelphia Stocks with columns for Stock Name, High, Low, and Change. Includes 10000 Inl Val, 10000 Lib Bonds, etc.

New York Curb

Table of New York Curb with columns for Stock Name, High, Low, and Change. Includes Am Gas, Am Oil, Am Sugar, etc.

LIVESTOCK QUOTATIONS

Table of Livestock Quotations with columns for Commodity, Price, and Change. Includes Chicago, Oct. 1.—Receipts, 25,000 head.

NEW YORK COFFEE MARKET

New York, Oct. 1.—No fresh interest developed in the coffee market this morning, and the only business recorded was for near midday sale of a couple of lots of July at 9.75 and 7 points above the previous close.

DIVIDENDS DECLARED

Union Trust Co. Declared 34 on common stock payable October 15 to stock of the 6th October 4.

TRADING IN HOME SHARES DULL ON THE PHILADELPHIA EXCHANGE

Price Changes Are Mixed and Most Attention of Financial District Is Given New Loan Sale—Railroad Stocks Are Prominent

Trading in home shares was quiet today on the Philadelphia exchange and price changes mixed, while there was no evidence of the good war news having any effect on trading.

Baltimore and Ohio Earnings in August

Earnings of the Baltimore and Ohio Railroad Company during August made a particularly good showing. The statement, which came out today, gives gross earnings of \$14,828,727 for the month, a gain of \$5,052,113 over August, 1917.

Storage Battery Notes Paid

In connection with the paying off of the \$1,000,000 one-year note by the Electric Storage Battery Company today, it was learned from Herbert Lloyd, president, that the company is now very comfortably situated for cash and is not contemplating any new financing.

STANDARD OIL

Table of Standard Oil with columns for Stock Name, High, Low, and Change. Includes Standard Oil, Standard Oil of Indiana, etc.

INDEPENDENT OIL STOCKS

Table of Independent Oil Stocks with columns for Stock Name, High, Low, and Change. Includes Independent Oil, Independent Oil of California, etc.

MINING STOCKS

Table of Mining Stocks with columns for Stock Name, High, Low, and Change. Includes Atlantic, Big Ledge, Consolidated, etc.

THE FOURTH LIBERTY LOAN

Bearing Interest at 4 1/4%. Will be issued on October 24th next. The amount will be SIX BILLION DOLLARS. Interest will be payable October 15th and April 15th.

THE PENNSYLVANIA COMPANY

for Insurances on Lives and Granting Annuities TRUST AND SAFE DEPOSIT COMPANY Member Federal Reserve System

The Continental soldiers fought for Liberty. Their representatives in khaki today fight for the same principle—and to put the world's affairs on an equitable basis. THE GIRARD NATIONAL BANK

