New York Stocks

The second lean, bearing 4 interest, with a conversion privilegs, opened Oct. 1st. 1917, closed Oct. 27th. Nine million people subscribed aggressing \$4.617, 532,000. Of this amount \$3.808, 706,150 was allotted The third loan, bearing 414 %, with no conversion privilege opened April 6th, 1918, and close 13,000,000,000. Seventeen military asked 33,000,000,000. Seventeen military all of which was allotted. The fourth loan will begin Sept. 28th and close Oct. 19th. Amount not yet decided. Probably five or six billions.

It's a matter of personal duty and conscience for every one of us to see that this loan is made a hure success. There can be and must be no slackers.

FRAZIER & CO. Broad & Sansom Sts., Phila.

211 E. German St., Balto.

Fidelity Trust Company Capital ..... \$5,000,000 Surplus \$16,000,000

Downtown Office: Broad Street Office

25-331 Chestant St. N. E. Car. of

35-03 S. Fourth St. Broad & Chestant

LEGAL ADVERTISEMENTS

ESTATE 'OF HELEN R. BACON, deceased—Leaters testamentars on the above estate having been granted to the understand, all persons indebted to the said estate are requested to make payment, and those having claims to present the same without delay, at the office of the Corporation executor, 400 Chestmut at. Philadelphia, JOSEPH T. BUNTING and THE PROVIDENT LIFE AND TRUST CO. OF PHILADELPHIA ASS S. WING, President.

Or their afterney.

THOMAS S WILLIAMS, Ken ESTATE OF WILLIAM R. BARNES.

The mission of America, he said, is to carry the gospel of freedom to the ends of the earth, and added, that "no peace that Germany will approve will satisfy America. We must not conclude a negotiated peace. Nothing should be considered but an unconditional surgicular."

The high on September was 71½c, the buttom 73½c and the close 75½c at the end yesterday. The table of the bottom at 1½c lower, at 73½c at the bottom 74½c and the close 75½c, the bestom 74½c and the close 75½c. the bestom 74½c and the close 75½c. The bigh on September was 71½c, the buttom at 1½c lower at 75½c. The bigh on September was 71½c, the buttom 74½c and the close 75½c. The bigh on September was 71½c, the buttom 74½c and the close 75½c. The bigh on September was 71½c, the buttom 74½c and the close 75½c. The bigh on September was 71½c, the buttom 74½c and the close 75½c. The bigh on September was 71½c, the buttom 74½c and the close 75½c. The bigh on September was 71½c at the close 75½c and the close 75½c. The bigh on September was 71½c at the close 75½c and the close 75½c. The buttom at 1½c lower at 75½c. The bigh on September was 71½c at the close 75½c and the close 75½c. The buttom at 1½c lower at 75½c lower at 75½c. The buttom at 1½c lower at 75½c. The buttom at 1½c lower at 75½c. The buttom at 1½c lower at 75½c. The buttom at 75½c lower at 75½c. The buttom at 75½c lower at 75½c. The buttom at 75½c lower at 75½c lower at

In its prosecution of the war, Mr. in its prosecution of the war, and insch said, the Government, instead restraining business, is encouraging Corn thew delivery to the close close and he expressed a hope for a consequence of the policy after peace out.

# Financial Briefs

Interborough Rapid Transit Company

tew York, Sept. 26.—The market for the futures opened quiet, unchanged an advance of 1 point. Trading on call was only in December and



# NEWS OF THE FINANCIAL WORLD-NEW YORK, AND PHILADELPHIA STOCK PRICES NEW YORK MARKET TONE STRONG,

WITH SELLERS NOTICEABLY OUT

Offerings of Room Traders Cause Early Declines, But Buying Soon Brings Upturn-Wide Fluctuations in Specialties

## High Points in Today's Financial News

New York stock market tone was strong. Offerings were taken quickand advances followed early recessions. Specialties ductuated widely. Leading issues moved upward on the Curb. Grain was weak. Cotton showed strength. Foreign exchange remained dull. An extra dividend was declared by Carbon Steel Company directors. Bar silver was undiagond in New York and London

While the stock market was dull at intervals during the day with a pronounced contraction of speculative interest, there was no indication of weakness in any issue and the tone was one of pronounced strength, sellers being noticeable for their absonce, while buyers were plentiful and business transacted was generally at advancing prices.

The room traders offered stocks at the opening causing receduring the first few minutes, when United States Steel sold down to 1090 k. all through the week, and when midday came it tenguired only a moderate inquiry to cause substantial gains.

There was a different situation in the various socialities. Many of those stocks fluctuated over a wide range for various reasons. American fee moving up 5 points to above 35 on reports of a coming consolidation with the chief distributing company, and American Steel Foundries made a gain of 4 points, being stendily taken without any special reason furnished for its continued accumulation.

The Marine Issues were strong at the opening, but the program to give maner for numer recalled memories of the Rock Island Company, and there was little disposition to buy the stock outside of those who have An important feature of the trading was the continued accumulation

of Haldwin Locomotive, which crossed 91, making a new high level for

A feature of the trading in the bond market was the development of strength in the Liberty 312s, which moved up from 100,20 to 100.12 on transactions in extremely large blocks at times. The 4s sold at 95.50

# SPURTS OF ACTIVITY BUSINESS IS ACTIVE MARK TRADE IN CORN ON COTTON EXCHANGE

tude Bearish—Embargo Is Source of Concern

With the attribute of traders hearish, corn weakened today, following irregularity in the market. Business was rather slow though there were spurts of activity at times. The start was stendy to firm, but there was setting by houses.

pr 23.42 23.47 23.40 23.42 23.40 ev 23.22 23.25 23.20 23.22 23.25 23.20 23.22 23.25 20 Tork—

# DIVIDENDS DECLARED

20.43 a share on the stock, ag compared with surplus of \$9,102,634, or \$25 a share, in the pre-editing year.

The New Jersey Board of Public Utility Commissioners has approved in the region of the surplus of \$1,000 and \$1,00

Yes, close 8.50 FRESH BEEF—Receipts light; cars described by the saved supplies liberal; market draggy at yesterday's prices; demand light STEERS—Receipts moderate; market slow on common grades at \$15 to \$20; demand light; weather unfavorable.

COWS—Receipts light; market weak on all but heavy cows at \$14 to \$20; demand dill.

Business Rather Slow—Atti-baving claims to present the same. Business Rather Slow—Atti-letax, to MARTHA 8. BARNES. Tude Bearish—Embargo Is. Several Weeks, With Impor-Several Weeks, With Important Interests Participating

FOREIGN EXCHANGE

New York, Sept. 26. The foreign exchange market showed continued extreme duliness in the early dealings to five, the only feature being a slight inprovement in Spanish and Scandinatian exchanges. Postar rose to 22:95 or eatless and 22:86 for checks. Stockolm railled to 33:56 for cables and 33:26 of the cables and 33:26 of

for checks.
Other quotations were:
Demand sterling 1757-16, cables 1763-16, Sixty-day bills, nominally, 1.62; ninety-day bills 4.71.
Franc cables 5.47, checks 5.48.
Line cables 6.15, checks 6.37.
Swiss cables 4.11, checks 4.16.
Guilder cables 4.81a, checks 4.71a, Presetas cables 4.81a, checks 22.89.
Stockholm cables 22.95, checks 22.89.
Christiania cables 31, checks 30.70.
Copenhugen cables 30.10, checks 22.80.

Local Meat Market

The following report of the fresh meat trade in Philadelphia is furnished by the local livestock meat office of the Bureau of Markets. United States Department of Agriculture:

BANK CLEARINGS

Rapk clearings today compared with corresponding day last two years:

1918

N. York 549.005.015 621.520.630 813.312.876

Phila 67.732.206 57.738.914 43.792.463

Extra Dividend by Carbon Steel Pittsburgh, Sept. 26.—The Carbon Steel Company has declared the regular quarterly dividend of 2 per cent and an extra of 3 per cent on the common stock, payable October 15 to holders of record October 16

Place Minimum Price on Hogs Washington, Sept. 26.—Agricultural Advisory Committee has recommended price of hogs be maintained at a mini-mum of \$18.56 per 100 pounds during

# LEADING CURB ISSUES MAKE GOOD ADVANCES

Accumulation of Aetna Explosives Continues—United Motors Heavy

New York, Sept. 26.
There was a strong tone to the curb market, with the leading issues making good gains, and comment was made on the absence of offerings, even in stocks which had for some time shown a heavy

The heaviest trading was in Burns Brothers ice, which moved up from 41%, to 42%. There was continued accumu-lation of Aetna Explosives, which was

feature yesterday, when there was forced covering of shorts was exceptionally heavy today, dropping about 1 point to 30%. Wright-Martin sold at 7% 97%.
Oil stocks were firm, Houston selling

Oil stocks were firm, Houston selling at 77 and Stanton at 1½ to 1½.

There was little business in the mining stocks, with Nipsking showing a firm tone and selling at 9½ to 9¼.

American Marconi and

American Marcont sold at	2 . 46 .	134
INDUSTRIALS		
	Yest	20
B(d)	Ank	(s
Actna Explosives 1176	12	1
Am-Brit Mfg 2	6	
Am Writing Paper 3	334	- 12
Am Writing Paper 3	nn.	
Air Reduction 60	70	- 3
Canadian Car Co	3.5	
Can Car & Fdy pref. 80	90	18
Charcoal Iron 714	H14	-
That coat from		- 1
Chevrolet Motors125	129	12
Cramp	0.2	. 4
Curtisa Aeroplane 32	34	
Carwen Tool 6	7	
Carbon Steel 118	122	1
Emerson Phonograph 1	1 14	
Federal Dye		
Hendee Mfg 11	20	
Lake Torp Boat 4	416	
		1.0
Lehigh Coal Sales 81	84	
Lima Loco 13	4.5	
Maxim Munitions		
N Y Shipbuilding 11	4.5	100
N A Pap Pulp	3	
Otis Flevator 47	5.2	
Peerles Motor 11	16	
Pools Eng 50	70	
Redden Truck	9	
Parlows Boats		
Scripps Booth 20	28	
Standard Motors 1234	1314	
Standard Motors 1234 Steel Alloys 4		. 4
Submarine 16 St Joseph Lead 14	17	
St Joseph Lead 14	1114	
Todd Shiphuilding 88	90	7
Triangle Film 14	34	
United Profit Sharing 14	144	
I'S Steamship 5%		
United oMtors 30%		
World's Film		
World's Film	34	
Wright-Martin Air . 75%	7.76	
Zine Concent	2	
STANDARD OF	L	
Illinois 145	150	1
**************		- 164

STOCKS

U.S. BANKERS PLYDGE

ALL TO WIN THE WAR

Lives and Fortunes of 19.043

Members Offered by American Bankers' Association

By the Association

By the Association

By the Association Science of Science BONDS

Bethlehem 5s ... 96 Cosden Oil 6s ... 79 Cosden & Co 6s ... 79 Changes in Barney Firm

Cooden & Co 6s. 79 80

Cudahy 5s. 9758 9748

Russian Gov 5½2 53 36 55

Russian Gov 5½2 60 61

South Rwy 5s. 9842 9844

Sinclair Oil 6s. 80 82

Todd Shipbuilding 6s. 100 103

Old Brokerage House to Have New LIVESTOCK QUOTATIONS Chicago, Sept. 26.—H0438—Receipts 17.
660 head; left over, 3850 head. Market 16c to 26c lower thin vesterday's average. Butcher a heave, 219, 256 15 66; medium and ignt. 219, 356 19 86; pocking hogs, heavy, 418, 356 18 65; medium and mixed 418, 366; Announcement is made of changes that will take place in the firm of Charles D. Barney & Co., on January I. J. Horace Harding, Jay Cooke and Henry Sanderson retire as active partners of the firm, which will be continued under the same firm name with Mr. Harding and Mr. Sanderson as

tinued under the same firm name with Mr. Harding and Mr. Sanderson as special partners, and Henry E. Butler and John P. Grier, both members of the New York Snock Exchange, who have been connected with the firm twenty and ten years respectively, as active partners in the New York house, and with Edward H. Levis and Philemon Dickinson registent partners in Philadelphia.

Mr. Harding will devote more of his interested. Mr. Sanderson will, also devote his time to corporate affairs. Jay Cooke has devoted the last year to governmental work, having been food administrator for the eastern district of genesylvania, to which he will give his entire time.

Kansas City. Sept. 26.—CATTLE—Re-cipts. 7000 head. Steady. 10. lower. HCGS—Reccipts. 5000 head. Steady. SHEEP—Reccipts. 15,000 head. Steady. Steel Products to Cost More

New York, Sept. 26.—Coincident with the Steel Products to Cost More New York, Sept. 26.—Coincident with the Stady of the Steel Products to Cost More New York, Sept. 26.—Coincident with the Stady of th

Flour Output Increases

May-Watkins, Sellar, Gould and Wiggin bid; Wenman, Cone, Hartcorn and Keiffer offered.

Liverpool Cotton

Liverpool Cotton

Liverpool Sept. 26.—Spot cotton was quiet today with prices steady on the basis of an advance of thirteen points for middling old contract, at 23.95d. The sales were 2000 bales. There were no receipts. Futures were steady in the early dealings. Old contract, spot prices, were: American middling fair, 25.25d; good middling 24.58d; middling 23.95d; low middling 22.99d; good ordinary 21.25d and ordinary 20.85d.

Flour Output Increases

Minneapolis, Sept. 26.—The Northwestern Miller says: The Minneapolis mids reset and specific more and september 21 was 460,340 barrels, against 432.605 barrels in 1917. Minneapolis mills seem to be more fortunately situated as to flour orders than are interior northwestern mills, according to current reports. A majority of the Minneapolis mills report demand as fairly good and that they are keep-time for the minneapolis mills report demand as fairly good and that they are keep-time for the week enditors and the says of the minneapolis mills seem to be more fortunately situated as to flour orders than are interior northwestern mills, according to current reports. A majority of the Minneapolis mills report demand as fairly good and that they are keep-time.

# Philadelphia Stocks

453 Penn R R 44 4375 30 Phila Co. 2715 2716 251 Phila Elec 2475 2475 124 P R T t c 27 2675 25 Reading. 8774 875 200 Ton Min. 275 275 128 U G L. 6375 6374 420 U S Steel 11075 110

Total sales 2500 shares, compared with 1473 shares yesterday; thus far this week 10,800 shures, same period last week 10,762

to 4215. There lation of Aetna Explosives, which was a strong steadily taken up to 12, that price for the time being apparently the limit for the time being apparently the limit for the lating buying the limit for the lating buying the lating for the lating buying the lating for the lating BONDS High Low Close chgs

Total sales \$19,200, compared with \$12,800 yesterday; thus far this week \$82,050, same period last week \$111,400.

## Philadelphia Markets

## GRAIN AND FLOUR

WHEAT-Receipts, 197,230 bushels ferings were light and prices ruled Quotations: Car lots in export elevator yellow, as to quality, Pennsylvania \$1.70 fe1.80.
OMTS—Receipts, 17.803 bushels. Trade was quiet, but prices were firmly held. Quo-tations: Car lot as to location—No. 2 white, new, \$2 t\_6 t\_9 s3c; standard white, new, \$2 t\_6 \$2 t\_9 c; No. 3 white, new, \$1 ff \$1 t\_9 c; No. 1

82 kg. No. 3 white, new, 81 9 81 kg.; No. white, new, 79 9 80c.
FLOUR-Recepts, 310 harrels and 797,140 pounds in sacks. Prices favored buyers, with demand high. Quotation s: To arrive per 190 pounds in 98-pound sacks—Winter wheat, 100 per cent flour, \$10 9 10, 30; Kansas wheat, 100 per cent flour, \$10,75 ft.
11,10; suring wheat, 100 per cent flour, \$10,75 ft.
12,75 ft. 11, 10.

### PROVISIONS

PROVISIONS

The market ruled steady with a fair Johbing demand, Quotations: City beef, In sets, smoked and air-dried, 47c; elty beef, In sets, and tenders, smoked, air-dried, 48c; beef hams, 3fin: pork, family, 554,954; hams, 8. P. Cured, loose, 336,34c; do, skinned, loose, 346,34c; do, skinned, loose, 346,34c; do, skinned, loose, 346,34c; do, skinned, loose, 346,34c; do, well-dried, as to brand and average, 35,954c; hams, smaked, western cured 35,956c; do, builled, bonders, 48c; picnic and dos, 8. P. cured loose, 24c; do, smoked, 28c; bettles in pichic, according to average losse, 36c; hrealifast bacon, as to brand and and average, city cured. 44c; breakfast bacon, western cured. 41c; lard western feffied, 274,96cs; lard, pure city, kettle rendered.

## REFINED SUGARS DAIRY PRODUCTS

CHEESE was scarce and by higher under small supplies, a good demand and stronger outside advices. Questions N. Y. whole-milk fancy, fresh, 30bgc, specials ligher; do do fair to good, 20bg 630c; Wisconsin, whole milk fancy, 30bgc, do, do fair to good, 20bg 630c; Wisconsin, whole milk fancy, 30bgc, do, do fair to good, 20bg 630c; do, do fair to good, 20bg 630c; do, do, and the higher with a fair demand. Quotations. Solity packed dromers, extra 62c; higher-second goods, 30bgc, extra 62c; higher-sextra 62c; higher-second goods, 30bgc, extra 62c; higher-second go CHEESE was scarce and 4se higher nder small supplies, a good demand and

LIVE—The market was demoralized under a slow demand and free offerings most of which were of transtractive stock. Quotations: Fowis, not Leghorn fewis, 285 29c; spring chickens, not Leghorns according to quality, 305 34c; white Leghorns according to quality, 305 34c; white Leghorns according to quality, 305 34c; white Leghorn checkens, as to quality, 275 29c; roosters, 245 25c; ducks, Pekin, 325 34c do, Indian Runner, 286 30c; guineas vouns, per pair, weighing 1½ 62 lbs. spleee, 316 1.25; smaler sizes, 60 585c; guineas old, per neir, 756 80c; pigeons, old, ner neir, 306 33c; do, young, per pair, 256 30c.

BRESSED—The market continued firm, with supplies cleaned un. Quotations; Fresh killed fouls in bible, dry-picked fancy selected, 38c; weighing 43c; lbs. and over apiece 37 ½c; smaller sizes, 336 37c; old roosters, dry-picked, 280c; chickens, western fancy, weighing 4 3c; and over, apiece, 376 36c; weighing 4 3c; and 3c; squais, white, weighing 8 lbs. per dozen, 34 56 5.0 weighing 7 lbs. per dozen, 34 56 5.0 weighing 7 lbs. per dozen, 34 50 5.0 weighing 8 lbs. per dozen, 34 50 5.0 weighing 6 3c; small and No. 5 157 25c do, do, old, 50 75 5c. 

# Grapes of fine qually sold fairly and ruled

Chicage, Sept. 26.—HGGS—Receipts. 17.

5 (b) 16 (c) 16 (c)

VEGETABLES

The general market was quiet and without important change. Quotations: White potatoes, Eastern Shore, per bbl.—No. 1, 44@5; No. 2, 42@3.25. White potatoes Jersey, per 5, bush. nasket—No. 1, 51.51.25; No. 2, 30@47.5c. White potatoes, Jersey, per 100 lbs.—Green Mountain. No. 1, 82.50@3.13; Giants, No. 1, 82.75@2.85; No. 2, \$1.00@2.25, Sweet potatoes, Jersey, per basket—No. 1, 90c@\$1; No. 2, 54@60c. Sweet potatoes, North Carolina, per bbl.—No. 1, \$3.50@4; No. 2, \$1.50@1.75; Cults. 31 Sweet potatoes Eastern Shore per bbl.—No. 1, \$3.75@4; No. 2, \$2.82.50. Lettuce, New York, per crate, \$1.62. Celery, New York, per bunch. 25@60c. Cocumbers, New York, per bunch. 25@60c. Cocumbers, New York, per bunch. 25@60c. Cocumbers, New York, per bush-basket, \$2.23. Cabbage, New York, per bush-basket, \$2.23. Cabbage, New York, per bask-basket, \$2.23. Cabbage, New York, per bush-basket, \$2.23. Cultons, Jersey, per \$5. bush, basket, 75.62.50. do, do, per 100-10 bag, No. 1, \$2.22.25. do, do, No. 2, \$1.40@1.50.

### RAILROAD EARNINGS BUFFALO. ROCHESTER AND PITTS.

Third week Sept.... \$389.043 Increase \$47.311 ST. LOUIS SOUTHERN RAILWAY Second week September \$356,000 \$22.600 Miscellaneous Assets .. 35,561.75 NEW YORK BUTTER AND EGGS

### The local stock market became broader today after another dull opening, but no issue showed activity of special interest. Price changes were generally uninteresting and were irregular. As was the cause in the previous session the uncertain course on the big board caused a waiting atti-

tude here, and the plans for the launching of the Government's big war loan on Saturday occupied much of the time of bankers and many leading General Asphalt common appeared again in this session and was one of the few stocks showing momentum of interest, while its price held steady and unchanged at 29. Philadelphia Electric, the only other strictly home issue which developed more than moderate activity, advanced a little above

STOCK TRADING CONTINUES DULL,

Reading Drops 1 Point and Steel Is Slightly Lower.

Third Liberty Loan 41-4s Advance, While

Other Bonds Are Quiet

WITH FEW CHANGES IN PRICES

the last previous close after having sold off slightly earlier in the day. Penn-5000 Equit 171
Gas 5s. 10215 10215 10215 10215 1.

8000 Leh Val
Coal 5s. 9915 9915 9915 9914 9914 — %

4200 Lib Bonds
4158 > 98 95.92 95.98 + .48

Cates dropped 14 and United Gas Improvement the same amount. Lehigh
Navigation held steady, as did Philadelphia Company common, while Insursylvania Railroad was unchanged after a small decline, but Reading was

Steel became stronger in the afternoon and recorded a fair gain, although only dealt in on a small scale. Cambria Iron, usually inactive, yielded 1

Lehigh Valley Coal 5s were lower and attracted most attention in the bond trading. Liberty Loan issues were quiet ,but the third 44s advanced

# B. and O. Railroad's Annual Report

Ashestos Co. Increases Dividend

Asbestos Co. Increases Dividend
Montreal Sept. 26.—Directors of the
Asbestos Corporation of Canada have
increased the dividend on the preferred
stock of the company by declaring a
dividend of 1½ per cent, payable
October 15 to stock of record October 1,
for the quarter ending September 30.
A few months ago a dividend on the
preferred stock was increased from 4
per cent to 5 per cent and the present
declaration will bring the rate up to
6 per cent.

Today Ves. Thurs. High Low N York (ctsll01% 101% 101% 101% 851% London(pence) 49% 49% 49% 49% 42%

CHICAGO BUTTER AND EGGS Chicago, Sept. 26 — BUTTER — Receipts. 5062 tubs. Unchanged EGGS — Receipts. 5387 cases. One cent bigher. Firsts. 45@46c.

The pamphlet report of the Baltimore and Ohio Railroad Company for the year ended December 31, 1917, which came out today, attracted some attention, as the Street was interested in making comparisons with a view to estimating what the outlook might be for the road under Government management. Most of the information had been published previously, but the complete report naturally made interesting reading for stockholders and others interested in railroad securities.

The surplus, after charges and preferred dividends, amounted to \$5.674,-\$47, equivalent to \$3.72 a share earned on the common stock, as compared with surplus of \$10,740,548 or \$7.05 a share in 1916.

Announcement was made late yesterday afternoon that the Pennsylvania Railroad directors have called a special meeting of the stockholders for October 30 to consider and act upon the Federal contract for operation,

## LOCAL MINING STOCKS

New York Bonds			TONOPAH STOCKS	
			Jim Butler 49	
High	Low	3 p.m.	MacNamara	
\$110000 Anglo-Fr 5s., 94 1/2	9.4	943	Midway	
8000 Am For Sec 5s. 97 12	97 14	97 14	Mizpah Extension	
1000 Am Tel clt 4s. 78	78	78	Montana	
24111	90	20	North Star	
	82 %	8234	Rescué Eula	
	7.9 34	7936	West End	
5000 Atch gen 48. 79%	99 14	9914	GOLDFIELD STOCKS	
4000 Bkn R Tr 78., 99%	9834	98%	Atlanta	
19000 Bordeaux 6s . 99		93 14	Blue Bull	
2000 Cen Leather 5s 93 1/2	93 14		Booth	
8000 Ch & O ev 5s. 79%	79 %	7994		
1000 Chi & Alt 3 1/2 9 37	37	37	Datey	
1000 Chi B & Q 48 9312	93 12	93 12	Oro	
3000 Chi Mil & St P	450 00000	2000	Sandstorm Kendall	
ev 58 79	78 %	7.9	Silver Pick	
19000 do gen 4 %s 78 %	78%	78 %		
1000 C M & P S 48 72	72	72	MISCELLANEOUS	
3000 CRI & P rf 4s 68 1/2	68 14	68 12	Arizona United	
1000 Col & Sth 4s. 83%	83 74	83 %	Nevada Wonder	
37000 City Paris 6s. 97	97	97	Tecopa Mining	
1000 Con Gas cv 6s 9914	9914	9916	-	
1000 Corn Pr 5s '34 99 1/2	9914	9916	122 A 12	
1000 Del & H rfd 4s 79 1/2	79 14	791.	Malt Company Discontinues Divider	
2000 Dom Can '26, 94%	9434	94 %	를 보고 보면서 있는 경험적으로 하다고 #Heles Fall 나는 사람들은 점점 있는데 보다 가장 모든데, 보고 있는데 기계를 다 했다.	
2 11 0 11 4 1 0 1 1 1	95 1/4	9514	New York, Sept. 26.—The Americ	
2000 do 1931 95 1/2	475	47 %	Malting Company's directors have vot	
2000 Erie cv 4s serA 47%		53	to discontinue dividends of the fi	
4000 do gen 4s 53	53		preferred stock, which had been at t	
4000 Frch Rep 5 1 2 8 101	101	101	rate of 11/2 per cent quarterly sir	
4000 H & M in 58 1812	181/2	1812	November, 1917. The company has	
5000 Ill Stl deb 4 128 82 1/2	82 1/2	821/2	ready stopped manufacturing malt, a	
1000 In Cent rfd 4s 77 1/2	7712	77.16	plans are about completed for the liq	
1000 Intrb Met 4 28 49 4	49 %	49 %	dation of the company.	
63000 Int Mer Mr 68 99%	983	9834	TO STATE OF THE ST	
1000 Jap new G S	T 102 DOM	2000		
41/28 801/2				
3000 Kan Cy Ter 4s 71%				
39000 Leh Val rct 6s 98	98	98	Tall I all building and a state of the state	
4000 Lorillard 7s 109 5	109 1	109%		
2000 Lyons 6s 99	283	98 24	Malding	
3000 Louis & N 4s. 81	81	81		
413000 Lib Bond 31/2 s. 100.55	100.20	100.52	MADE III	
42000 do 4s 95.64	95.50	95.64	Barreled Fills A	
7000 do 1st 4s 95.95	95.90	95.90		
1097000 do 4145 96.00	95.86	95.94	F GH Stanling 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	

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## Used in Over 4000 Plants

Use the OIL paint with a glossy, tile-like, white finish. Made by a special process over which we have exclusive control. Contains no varnish. Brushes and sprays freely. Its firm, yet elastic surface will not crack or scale, for it expands and contracts with temperature changes and withstands vibrations.

### RICE'S MILL WHITE (Barreled Sunlight).

For all interior use in snops, factories, stores, restaurants, etc. Sold in barrels, also in cans. Made in Gloss. Egg Shell and Flat.

### U. S. Gutta Percha Paint Co. Providence, R. I.

Sold by Sold by
Charles Bond Company, 520 Arch
St.. Phila,
The O. F. Zurn Co.. 2736-2740 N.
Broad St.. Phila,
G. P. Darrow & Co.. 5621 Germantown Ave.. Phila,
Simes Drus Co.. 13 South 13th
St.. Phila,
Sees & Faber Co.. 2008-10 N.
Front St.. Phila,
Caperson Print Specialties Co..
Camden, N. J.
Elmer E. Cox.. Camden, N. J.

STATEMENT OF

TRUST & SAFE DEPOSIT COMPANY 316, 318, 320 CHESTNUT ST., PHILADELPHIA, PENNA. UPTOWN OFFICE, 1422 SOUTH PENN SQUARE

West Philadelphia Office, 9 South 52nd Street

### Statement at Close of Business September 21, 1918 LIABILITIES

Cash on hand and de-Capital Stock ......\$1,000,000.00 posited with Banks and Bankers ...... \$891,885.80 Municipal Bonds . . . . 195,000.00 Surplus . . . . . . . 400,000.00 Call Loans upon Collateral ...... 2,015,394.46 Undivided Profits .... 82,418.34 Time Loans upon Collateral ..... 999,991.00 Reserve Account ..... 125,000.00 Vaults) ...... 547,134.07 Miscellaneous Liabilities 20,976.53

New York, Sept. 26.—BUTTER—Receipts. SAMUEL F. HOUSTON. President HOWARD E. YOUNG. Treasur Stiff tubs. Market steady. Firsts. 546 58c. Of Botton Bridge Branchedts, 9494 cases. Market firm. Extras. 546 58c. extra firsts. 526 53c. firsts. 546 58c. white. 666 70c. and apart from the assets of the Company, \$18,640,846.16 HOWARD E. YOUNG. Treasurer

\$8,015,097.75

\$8,015,097,75