

STOCKS OF THE FINANCIAL DISTRICT - NEW YORK AND PHILADELPHIA STOCK MARKET QUOTATIONS

STOCKS ADVANCE TO NEW HIGH PRICES ON NEW YORK EXCHANGE

Wall Street Enthusiastic Over Continued Favorable War News—Rails Among Most Prominent—Supply Remains Small

High Points in Today's Financial News
Wall street was enthusiastic because of favorable war news and most stocks advanced. Railroad issues and steel common prominent. Supply was scant. There was moderate demand on the curb, but the market was heavy. Covering helped corn and oats after decline. Cotton advanced on poor crop report. Neutral exchange was weak, due to good news from battlefield. The Philadelphia weekly bank statement showed decreased in loans and reserves. Bar silver remained unchanged.

New York, Sept. 3.
The news of the retreat of the German forces before the Allied drive was the chief influence in determining the market mood on the stock exchange today. There was an accumulation of buying orders over the double holiday which made a strong tone at the opening, but the important upward movement in many stocks came after the cables announcing the smashing of the German line and the further territorial gains made by the Allies.

This news brought a spontaneous demand on the board room floor and advances in the leading stocks during the late forenoon were accompanied by a good deal of enthusiasm, with brokers cheering as higher prices were recorded. Similar movements were registered in the trading groups of Europe, where strength also prevailed, and the foreign exchange market showed the effect of the good news in a break of more than 100 points in rates on Stockholm and in weakness in exchange on all neutral countries.

This weakness in neutral exchange indicated the increased confidence prevailing in important banking circles. The most important movement of the day was the further advance in United States Steel, which moved up from 111 1/4 to 115, equal to 119 1/4, including the dividend of 4 1/2 per cent which the stock sold ex last Friday.

A number of other steel industries made gains of from 1 to 2 points, but the greatest advance was in American Hide and Leather preferred, which rose nearly 4 points to 92. At intervals business was in large volume, but the supply was too scant to permit large trading throughout the day. Offerings on brokers' books were the smallest that had ever been known and many of the selling orders were at prices far away from the market.

The railroad stocks were among the most prominent features, with the low-priced stocks, like Southern Railway, attracting more attention because of substantial gains which were made. Interest in the bond market was concentrated almost wholly in the various classes of Government issues, Liberty 2 1/2's moving up from 101.64 to 102, the second 4's from 94.20 to 94.48, and the 4 1/2's from 94.86 to 95.12.

COTTON CROP REPORT COVERING BY SHORTS SENDS PRICES HIGHER HELPS CORN PRICES

Advances of Nearly \$9 a Bale Immediately Followed Announcement of Figures Market Stiffens After Developing Weakness Following Strength in Early Dealings

New York, Sept. 3.
Advances of about \$9 a bale immediately followed the announcement that the bureau condition figure was only 35.7. The trade had been looking for a condition not below 36, and the average idea was probably nearer 38.

There was, therefore, a big buying movement after the figures were posted, which shot prices up rapidly. One of the significant features of the report was its indicated yield of only 14.2 bushels per acre, which is the smallest on record. The advance carried October to 37.10 and December to 36.50, no higher records.

The market had a very strong opening at 50 to 55 points advance. Demand was active and general, stimulated by firm cables favoring war. The absence of hedge selling, Liverpool buying and prospects for a bullish Government report. At the end of the first fifteen minutes, the market was less active but still very strong, with prices about 90 points net higher.

PHILADELPHIA MARKETS

GRAIN AND FLOUR
WHEAT—Receipts, 170,442 bushels. Offerings were well cleaned up and the market ruled firm. The quotations ranged as follows: Car lots in eastern old (Government standard inspection), standard spring, \$2.80; No. 1, hard winter, \$2.80; No. 2, hard winter, \$2.75; No. 3, hard winter, \$2.70; No. 4, hard winter, \$2.65; No. 5, hard winter, \$2.60; No. 6, hard winter, \$2.55; No. 7, hard winter, \$2.50; No. 8, hard winter, \$2.45; No. 9, hard winter, \$2.40; No. 10, hard winter, \$2.35; No. 11, hard winter, \$2.30; No. 12, hard winter, \$2.25; No. 13, hard winter, \$2.20; No. 14, hard winter, \$2.15; No. 15, hard winter, \$2.10; No. 16, hard winter, \$2.05; No. 17, hard winter, \$2.00; No. 18, hard winter, \$1.95; No. 19, hard winter, \$1.90; No. 20, hard winter, \$1.85; No. 21, hard winter, \$1.80; No. 22, hard winter, \$1.75; No. 23, hard winter, \$1.70; No. 24, hard winter, \$1.65; No. 25, hard winter, \$1.60; No. 26, hard winter, \$1.55; No. 27, hard winter, \$1.50; No. 28, hard winter, \$1.45; No. 29, hard winter, \$1.40; No. 30, hard winter, \$1.35; No. 31, hard winter, \$1.30; No. 32, hard winter, \$1.25; No. 33, hard winter, \$1.20; No. 34, hard winter, \$1.15; No. 35, hard winter, \$1.10; No. 36, hard winter, \$1.05; No. 37, hard winter, \$1.00; No. 38, hard winter, \$0.95; No. 39, hard winter, \$0.90; No. 40, hard winter, \$0.85; No. 41, hard winter, \$0.80; No. 42, hard winter, \$0.75; No. 43, hard winter, \$0.70; No. 44, hard winter, \$0.65; No. 45, hard winter, \$0.60; No. 46, hard winter, \$0.55; No. 47, hard winter, \$0.50; No. 48, hard winter, \$0.45; No. 49, hard winter, \$0.40; No. 50, hard winter, \$0.35; No. 51, hard winter, \$0.30; No. 52, hard winter, \$0.25; No. 53, hard winter, \$0.20; No. 54, hard winter, \$0.15; No. 55, hard winter, \$0.10; No. 56, hard winter, \$0.05; No. 57, hard winter, \$0.00; No. 58, hard winter, \$0.00; No. 59, hard winter, \$0.00; No. 60, hard winter, \$0.00; No. 61, hard winter, \$0.00; No. 62, hard winter, \$0.00; No. 63, hard winter, \$0.00; No. 64, hard winter, \$0.00; No. 65, hard winter, \$0.00; No. 66, hard winter, \$0.00; 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No. 680, hard winter, \$0.00; No. 681, hard winter, \$0.00; No. 682, hard winter, \$0.00; No. 683, hard winter, \$0.00; No. 684, hard winter, \$0.00; No. 685, hard winter, \$0.00; No.