## THE FINANCIAL WORLD NEW VORK AND DUILADELPHIA STOCK MARKET OUOTATIONS

<section-header>  SENDS PRICES HIGHER   Aranes of Nearly 3P a Balf   Marce Sifter A flow of the sense wave and the s</section-header>	NEWS OF THE FINANCIA	L WORLD-A	VEW YORK A.	ND PHILADE	LPHIA STOC	K MARKET Q	UUTATIONS
<text><text><text><text><text></text></text></text></text></text>		New York Stocks	New York Bonds	A start second the second start building	Philadelphia Stocks		
<form>  And the convert of the c</form>		Alaska Juneau. 136 136 136 - 36	382000 Anglo-Fuch 5s 95% 95 95	IN OUTSIDE MARKET	High Low Close char 135 Cam Steel 39 39 39 13 Elec Stor 54 54 54 + 9		
<section-header>  P) Camine and P   Productional P   Pro</section-header>	Wall Street Enthusiastic Over Continued Favorable War	Am Beet Sugar 7016 7016 7016 + 16 Am Can 4776 4716 4716 + 16	1 1000 Am Tel 58, 89½ 89 89½ 1 3000 Armr Co 4¼8 83 83 83	•	pref 67 67 67 25 Ins Co of N A 9614 9614 9614		
<text><text><text><text></text></text></text></text>		Am Car & Fdy 8634 8534 8654 + 134 do pref110 10934 110 + 34 Am Cotton Oll. 4334 4334 4354 + 56	1000 Atl Co L 4s., 80 80 80 2000 B & O 4s., 743, 743, 743, 4000 B & O ev 412s, 715, 763, 715,		2720 Lake Sun	the second se	
<text><text><text><text><text></text></text></text></text></text>	High Points in Today's Financial News	do pref 9334 89 93 +334 Am Int Corp., 5434 5434 5434 + 34 Am Ice Sec 33 33 33	16000 Ches & O 435 8 7536 7536 7536 16000 Ch & O ev 58 8134 81 8134 81 8134 8000 Ch B & Q 48, 94 9376 9376 9376		268 Phila Elec 25 24% 25 + 3 326 P R T t c 28 27 27% + 3 25 Phila Trc 67% 67% 67% 67%1%	T. J. MARINTZOWICH (2017). INSTRUM. AND SOMETIME: VARIANCE	
<text><text><text><text><text><text><text><text><text><text><text><text><text></text></text></text></text></text></text></text></text></text></text></text></text></text>	stocks advanced. Railroad issues and Steel common prominent. Supply	Am Linseed 4152 4152 4154 + 54 do pref 1854 1856 1856 + 56 Am Loco 6752 6654 6654 + 56	10000 C M & St P ev 58 10000 Col & Sou 48, 8515, 8515, 8515	change to the favorable war news was	100 Ton Min. 294 294 294 + 1 20 Un Pac. 127 127 127 + 9 120 Un Trac. 3794 3794 3294	war news and the improvement on th	e big board caused a feeling of conf
<text><text><text><text><text><text><text><text><text><text><text><text><text><text></text></text></text></text></text></text></text></text></text></text></text></text></text></text>	was heavy. Covering helped corn and oats after decline, Cotton advanced	Am Steel Fdry, 81% 79% 81 +2% Am Sugar 110 109 109% + % Am Tel & Tel 98% 98% - %	2000 Con Gas ev 68, 3934, 3934, 3934, 4000 orn Prod 5s '34, 9914, 9914, 9934, 2000 Det. Untd 4148, 70 70 70	mand and a heavy tone was shown in	2005 U S Stl. 115% 111% 115% +4% 20 W Cramp 81% 81% 81% - % •Ex dividend	eral list to make the mixed changes portant.	that followed a steady opening in
<text><text><text><text><text><text><text><text></text></text></text></text></text></text></text></text>	in loans and reserves. Bar silver remained unchanged.	Am Tob pr new 95 95 95 + ½ Am Wool pr 95 95 95 Am Wrt Pap pr 38 3754 38 + 1	A 1000 Erie cv 48 Ser 49 49 49 49 49 49 49 49	and Wright-Martin was again traded in	83500 Lake Sup inc 5s. 56 56 56	ever, and sagged off to 18 soon after t	rket. That issue was in supply, how the opening, but during the remainde
<text><text><text><text><text><text><text><text><text><text><text><text><text><text><text></text></text></text></text></text></text></text></text></text></text></text></text></text></text></text>	The news of the retreat of the German forces before the Allied drive	Am Zine & L pr 51 51 51 + 75 Anaconda 6835 6835 6836 + 16 Atchison 88 8745 88 + 16	D 52 4524 524 524 415000 Freh Rep 5128.1004 994 1004 25000 Hud & M in 58 204 204 204 204	These issues seemed to be affected by the belief that the developmnts in	68 '28 w   98 % 98 % 98 % - % 130 L4b Bonds 3 ½ 5 101.20 101.20 101.203	Traction shares did little, but Ph on a small transaction, while Rapid	iladelphia Traction yielded 1½ point I Transit certificates were neglected
<text><text><text><text><text><text><text><text></text></text></text></text></text></text></text></text>	exchange today. There was an accumulation of buying orders over the	Baldwin Loc Co 9454 9354 9454 + 74 Balti & Ohio 5754 5654 5754 + 75 do pref 56 5554 56 + 52	1000 Iowa Cent 4s. 46         46         46           1000 III Cent 4s. 51 50         90         90           16000 Interb M 412s 50         50         50	of profitable operation, and as the ex- penditures of this nation in their output	14000 Phila Elec 58 901/2 90 905	William Cramp lost 14. United Gas In railroad issues were active and stro	ong on the big board, Pennsylvani
<text><text><text><text><text></text></text></text></text></text>	ing the smashing of the German line and the further territorial gains	Bethiehem Steel 8612 85 86 +1 do B 86 8433 86 +1 do 8 pc pf 10415 10415 10415 + 15	8000 Inter Agr 5s., 751, 751, 751, 751, 4000 Japanese new G S 414, 801, 801, 801, 801, 801, 801, 801, 801	suits, few expect that the remainder of the war period will be of any avail in	Following are quotations for inactiv stocks listed in the Philadelphia Stoc	ve % higher. Ck Philadelphia Electric did not show	w much activity, but was up 1/4, an
<text><text><text><text><text><text><text><text><text><text><text><text></text></text></text></text></text></text></text></text></text></text></text></text>	the last in the leading stocks during the late forenoon were accom-	Booth Fish Co 2712 2734 2734 - 14 Burns Bros14834 14832 14854 + 14 Butte C & Z Co 1114 1116 1116 + 14	1000 Lk Sh deb 4s 1931 \$4 84 84 113000 Leh Val w 6s. 5912 9914 9934	points to 1281/2 in sympathy with the decline in General Motors on the stock	the last previous close: Acme Tea pf. 79 Left Val. r. 20	gain. Philadelphia Electric first 5s and 1	1234
<text><text><text><text><text><text><text></text></text></text></text></text></text></text>	similar movements were registered in the trading groups of Europe, similar movements were registered in the trading groups of Europe,	Butte & Su Cop 261/2 251/2 261/2 + 46 Cal Petroleum, 20 20 20 do pref63 63 63	313000 Lib Bd 334s.102.00 101.64 101.90 205000 do 4s 94.52 94.20 94.42 35000 do 1st 4s 94.48 94.36 94.40 1256000 do 443s 95.06 94.96 95.02	Oll stocks were generally steady, with Stanton Oll continuing demand atten- tion by steady buying for interests	Am Rwys pf 60 Lit Brothers. 243 A G war 11/2 Little Schuyl. 48 Alliance Ins. 1914 N J & S Am Storas	12 Two Big Banks Operate As One	
<text><text><text><text><text><text><text></text></text></text></text></text></text></text>	the effect of the good news in a break of more than 100 points in rates	Central Leather 1034 6935 1044 Cerro de Pasco 3436 3434 3434 3 Chesa & Ohio, 5935 5834 5955 1 3	543000 do 2d 4348. 94.54 94.20 94.42 87000 do 1st 4348 94.54 94.46 94.46 22000 Marseilles 68. 9734 9634 9736 (000 Mo K & T 48. 62 62 62	den tified with the management. Cos- den Oil was firm, selling at 6½ and 6%. In the specialties, Burns Brothers was	Am Strs pf., 22 Pa Salt Mfg. 833, Buff & Sus 58 Phila & West 6 Cataw 1st pf. 52 Ph N Bk war.125 Cataw 2d pf. 54 Un Co of N J.1823	Bank, Levi L. Rue, president, began % Farmers and Mechanics National, wh	to take care of the accounts of th
<text><text><text><text><text><text><text><text><text><text></text></text></text></text></text></text></text></text></text></text>	prevailing in important banking circles.	do pref	34000 Mo Pac gn 48 58 5754 58 2000 NYC & H 31g8 701g 701g 701g 8000 do 68 9414 94 9414	from 38% to 39, but Burnite Coal was more prominent, being actively traded in at a further advance from its recent	Con Trac N J 6612 W J & S S., 40 Erie 1515 West Coal 79 H Ht & B T 10 York Rwys 71 H t & B n 17 York Rwys 71	the customers and friends of the lat	tter institution called to extend, the all the leading officers now being 1
<text><text><text><text><text><text><text><text><text><text><text><text><text><text><text><text></text></text></text></text></text></text></text></text></text></text></text></text></text></text></text></text>	11914, including the dividend of 414 per cent which the stock sold ex	Chi R I & P t c 2714 2642 27 + 5 do 5 p c pref 695 6832 6954 + 124 CRI&P 7 pc pf 82 8152 8134 + 1	3000 do 5s 20% 20% 20% 20% 20% 20%	sold at 4. Mining stocks were quiet and with-	r Key Tel pref. 47	completed over the week-end and Lab smoothly under the new arrangements	or Day holiday, and everything move 5.
<text></text>	A number of other steel industrials made gains of from 1 to 2 points, but the greatest advance was in American Hide and Leather preferred, which rose nearly 4 points to 92.	Chile Copper 1614 1614 1614 Chino Con Cop 3936 3934 3934 Col Fl & Iron 4936 4736 4934 +135	1000 Pen'a g ct 41 <sub>2</sub> s 861 <sub>2</sub> 861 <sub>2</sub> 861 <sub>2</sub> 861 <sub>2</sub> 1000 do cn 41 <sub>2</sub> s 945 <sub>8</sub> 945 <sub>8</sub> 945 <sub>8</sub> 945 <sub>8</sub> 945 <sub>8</sub> 1000 Peo Gas 55 747 <sub>8</sub> 747 <sub>8</sub> 747 <sub>8</sub> 747	INDUSTRIALS	orders around the ring at the openin of the coffee market this morning that	ng vice president of the Philadelphia Nat	tional, and John Schlagle, cashier, an
<text><text><text><text><text><text><text><text><text><text><text><text><text><text><text><text><text><text><text><text></text></text></text></text></text></text></text></text></text></text></text></text></text></text></text></text></text></text></text></text>	At intervals business was in large volume, but the supply was too	Col & South 23 2294 23 42 Cont Can 1184 11 7184 - 14 Corn Products 4414 4384 4414 - 14	2000 Sinchar Oli 78 9354 9354 9354 5000 Sinchar Oli 78 9354 9354 9354 5000 Stl. & SF aj 68 68 5 68 5 68 5	Amer-British Mfg 2 6 Amer Writing Pap 3% 43% 4	points lower, as it became the spo month this morning, and the price wa automatically fixed by the Governmen	Norfolk and Western Earnings	지수는 것 같은 것 같아요. 그 것 같은 지수는 것 같은 것 같은 것 같아요. 가지 않는 것 같아요. 것 같아요. 것 같아요.
<text><text></text></text>	selling orders were at prices far away from the market. The railroad stocks were among the most prominent features, with	Cuba Cho Sug 314, 31 314,	Ser B 58. 731, 731, 731, 731, 4000 Seab Al. ad 58 55 541, 55 1000 do Sta 48. 79 70 70	Canadian Car Co	excited advance in Brazil, with Marc selling up to 9.40 and May to 9.70, o	he and seven months, while showing an continued to be less satisfactory than	improvement over the June statement the previous year because of increase
<text></text>	because of substantial gains which were made.	Distillers Sec. 583, 58 583, - 3, Erie	2009 do 4s	Curtiss Aeroplane 36 37 3614 Carwen Tool 6 8 Carbon Steel 118 122	This established these positions at the full maximum premiums permitted above the spot month, and it seemed that there	he \$1,909.124 over the same month in 1917 of \$2,457,925 as against \$1,971.557 during the total operation of \$1,971.557 during the total operation operatio	7, but there was a net operating deficing July of last year.
COTEND CROP REPORT SUDD FUNCESCOTEND CROP REPORT SUDD FUNCESCoteND Function of Function CoteND Function of Function CoteND Function of Function CoteND Function of Function Function of Func	various classes of Government issues, Liberty 3/25 moving up from 101.64	Gaston-Wilms, 29 283, 29 3, Gen Elec Co. 1473, 1473, 1473, 1 Gen Motors 133 126 126 -93,	20000 Third Ave 4s, 575, 57 57 11000 U S Rub 5s., 81 805, 805, 2000 U S Sti sf 5s 985, 985, 985,	Federal Dye	than could be executed at that level of prices.	of crease of \$6,076,612, and the net opera	ating income was \$7,735,695, a decrea
<section-header></section-header>	COTTON CROP REPORT COVERING BY SHORTS	do Ore subs . 8314 33 33 4 14 Greene-Can Cop 4514 45 4514 14	1000 do rfd 4s 79 79 79 281000 U K of G B & 1 512 s 10	Lima Loco	December 8.75 8.95 March 9.14 9.40 Warch 9.70	MONEY-LENDING RATES	GOVERNMENT BONDS
<text></text>		Int Agricul pr 624, 624, 624, - 4 Inspira Copper, 543, 533, 54 - 4 Int Mer Mar., 283, 28 - 284, - 5	$\begin{bmatrix} 132000 & do & 5 \\ 5000 & Wh & L & E & 4s, & 59 & 59 & 59 \end{bmatrix}$	Nor Amer Pap Pulp. 3% 3% 3% Otis Elevator 47 52 Peerless Motor 14 16		collateral, opened today at 6 per cent for lending and renewing. On indus- trials the opening rate was 6½ per cent. Call loans on prime bank acceptances	2s coupon 1930 3s registered 1918 3s coupon 1918 4s registered 1925 106
		Interni Paper : 3519 3518 3519 12 Int Nickel 1998 2919 1998 - 18 Kan City South 20 1919 1978 - 19	The second	Redden Truck 12 Scripps Booth 20 28 Standard Motors 1214 18	pany for July reports receipts from operations of mine and mill \$135,774	Time money is quiet with unchanged rates from the final figures of last week. Frime bank acceptances are quiet at	3s registered 1946 83 3s coupon 1946 83 Panama 2s reg 1936 98
<section-header>     Instant drag    Product drag    Pro</section-header>	nouncement of Figures Strength in Early Dealings	Kennecott Cop. 34 337, 34 4 Laclede Gas 85%, 85 85%,	Than Same Period Last Year The average condition of members of	Submarine	of \$90,030, leaves an operating prof of \$45,744	At PHILADELPHIA — Call, 6 per cent; time, 5% @6 per cent. Commercial	
<text><text><text></text></text></text>	New York, Sept. 3. Chicago, Sept. 5	Mex Petrol 102 101 102 114 Miami Con Cop 2842 28 28 - 48 Midvale Steel. 54 5358 54 + 58	ciation for the week preceding today is shown in the weekly statement, with	s United Profit Sharing % 3/2	600 to the banks on Saturday, makin a cash net loss since Friday of \$145,000	cent ; six months, 6 per cent. 10. LONDON-Money on call is un-	?
$ \frac{1}{1000} \frac{1}{100$	ately followed the announcement that ket for corn today, after it had develop- the bureau condition figure was only ed weakness, following strength in the	do pref	Sept. 2, 18 Decrease 1.0a.08 5600, 456,000 14,386,000 Exces Clear House 24,468,000 129,000	World's Film Wright-Martin Air 814 256 876 Zine Concent 1 2	on the New York Stock Exchange American Tobacco Company dividend certificates series C. due March 1, 192	of discount in the open market for short and three months' bills is 3 17-32 per cent, unaltered.	When does a stock sell "#I-
The way, therefore, a bis burner of the range $d_{1}$ and the failing of the pince $d_{2}$ and the failing of the pince	condition not below 56, and the average buying by commission houses. Offerings idea was probably nearer 58. were light, due to frosts in North	New York Cent $16 \frac{1}{2}$ $145 \frac{1}{8}$ $16 \frac{1}{2}$ $+ \frac{1}{8}$ N Y N H & H 45 \frac{1}{8} $448 \frac{1}{8}$ $446 \frac{1}{4}$ $+ \frac{1}{8}$ N Y O & W 227 27 27 2 $27 \frac{1}{2}$ $+ \frac{3}{8}$	Bank deposits 163,800,000 2,604,000 Individ. deposits 453,774,000 *6,084,000 Time deposits 3,457,000 *5,000 Resv. with 1, 5, 5,	0 Illinois	of Great Britain and Ireland two-yea	P P P P P P P P P P P P P P	Do you know thoroughly the conditions of a "STOP ORDER!"
The number feature of the report $1 = 4 + 1 =$	movement after the figures were posted, the 1919 wheat crop at \$2,20	North Pac 91% 91 913, 74 Ohlo Gas	fash in vaults 16,809,000 882,000 Total reserve held 50,005,000 516,000 Nesserve required 17,408,000 *851,000	S         O         California         212         216            S         O         New Jersey         517         522         519           S         O         New York	ing bondholders of the Martinsburg an Charleston, West Virginia, Gas an	nd for checks. The general market showed no feature.	When in the market "SATU- RATED?"
$ \frac{1}{10^{10}} \frac{1}{10^{10}}$	The significant features of the report $$1.554$ ; the bottom $$1.524$ ; and the Dwas its indicated yield of only 145.2 close $$1.554, 91.55$ , against $$1.534_8$ at the end Saturday. The high on October	Pero Marg 15% 14% 15% +1 do pref 61 61 61 -1 Plerce Oli 17% 17 13% - 5	MEMBERS RESERVE SYSTEM Remerce held 147,787,000 1444,000	INDEPENDENT OIL STOCKS           Barnett Oil & Gas         14         14           O Cosden & Co	fice of the Pennsylvania Company for Insurances on Lives and Granting Au nuities, 517 Chestnut street, Philade	or Demand sterling 4.754, cables <sup>10-</sup> 4.76 9-16, sixty-day bills nominally 4.73, <sup>10-</sup> ninety-day bills, 4.71.	TIFICATS?"
$ \frac{1}{10000000000000000000000000000000000$	ber to 37.10 and December to 36.50, now final $$1.574_{6}$ (0.1574, against $$1.554_{2}$ at the end Saturday. The best on November was $$1.544_{6}$ (0.1544, at the close,	Pr Steel Car. 711, 713, 714, 714	SERVE SYSTEM 5. Serve held 5.118,000 66,000 123,000 78,000 78,000	Houston Oil	o'clock. Harold A. Haines, for nineteen year	Swiss cables 4.25, checks 4.27, Guilder cables, 51, checks 50 <sup>4</sup> 2, Pesetas cables 23.60, checks 23.40.	In fact, do you know thorough- ly the meaning of market words and terms that you read
<ul> <li>The end of shalles from a builtes from</li></ul>	at 50 to 95 points advance. Demand with the low \$1.51. Was active and general, stimulated by firm cables favorable war news; an with corn, following a strong market	Reading         9112         9032         9138         - 38           Rep 1r & St1.         94         9238         94         - 138           Seaboard A L.         938         838         938         - 138	were this week \$29,660,000 Government deposits, against which no reserve is	t Ohio Fuel	of the Pennsylvania Railroad, has be come associated with the Philadelphi offices of the Guaranty Trust Compan	Christmania cables 31.40, checks 31. dia Copenhagen cables 21.10, checks 30.70, ny	daily in the newspapers and financial publications or do you skip over them trusting to luck to find out some day.
$ \begin{array}{c} \text{trees}, the market was less active building transmissing trees about the less trees was at the light rest of the light rest of$	ing and prospects for a builtsh Govern- ment report.	$\begin{array}{llllllllllllllllllllllllllllllllllll$	DIVIDENDS DECLARED	MINING STOCKS	agsistant areasurer of the Philadelphi Trust Company, returned today from New York to take up with the sam	The BANK CLEARINGS Bank clearings today, compared with cor- me responding day last two years:	"THE LANGUAGE
Finds $\frac{1}{2}$ with prices uncharged on the basis $\frac{1}{2}$ with with with with with with with with	still very strong, with prices about 90 house. The top on September outs was at the form which mer full series about 90 house.	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	<ul> <li>2 per cent, payable September 30 to stock of record September 16. Continental Can Company, regular quar tack of 12, per cent on preferred and 1%</li> </ul>	Atlanta 4 5 Bute New York 1/2 % Con Arizona 196 196 196	Reserve Banks' Discount Rates	Hoston. 48,685,140 29,514,246 24,032,070 N Y510,532,025 535,454,199 361,826,411 Balto 14,193,926	STOCK MARKET"
$ \begin{array}{c} \begin{array}{c} \begin{array}{c} \begin{array}{c} \begin{array}{c} \begin{array}{c} \begin{array}{c} \begin{array}{c}$	October	$ \begin{array}{ccccccc} Tobacco & Prod. & 72 & 71 & 72 & +14 \\ Tol St 1, Wetts & 656 & 656 & 656 & +56 \\ Union & Pacific . 12755 & 12655 & 12755 & +15 \\ Uni Chg Strs. & 10356 & 10355 & +36 \\ \end{array} $	NEW YORK BUTTER AND EGGS	First National 194 2 Goldfield Merger 2 3 21/20 Goldfield Cons 20 23 21e	Federal Reserve banks were as follow: (The first column gives the rates for all periods up to and including the fi teen-day instructly, the second for	rs: for fif- a LOUISVILLE AND NASHVILLE Inc.	is the title of a booklet of defi- nitions of over 200 market words and expressions. It is interesting and enlightening to the beginner
Liverpool Cotton Liverpool Cotton $V_{12}$ $V_{$	May         33.48         34.55         at 71c. The best on November was 74c.           December         33.97         34.65         35.84         35.83           July         33.47         34.55         35.94         35.83           July         33.47         34.55         35.94         35.83           July         33.47         34.55         35.94         35.83           Leading futures ranged as follows:         34.55         35.94         35.83	U S Rubber. 64 $63\frac{1}{2}$ $63\frac{1}{2}$ - 9 U S Steel. 116 $111\frac{1}{16}$ $115\frac{3}{16}$ + 1 do pr. $112\frac{1}{5}$ $112\frac{1}{5}$ $112\frac{1}{5}$ + 1 Utah Copper. 84 $83\frac{1}{2}$ 84 - 1	<ul> <li>6182 tubs. Market firm. Firsts. 49004912C</li> <li>extra firsts 48014512C; seconds, 4312.004512C</li> </ul>	Goldfield Kewanas 2 4 3c Green Monster 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	period of sixteen to ninety days. The third and fourth columns are the rate for rediscounts of collateral loans s	The July gross \$9,505,722 \$2,952,245 Haiance after taxes. 2,825,804 1.085,272 tes Net operat. income. 2,848,630 914,610 See Seven months' gross 52,503,516 10 030,709	in the market, and will prove a handy reference for all investors and traders. Send for it.
$ \begin{array}{c} \text{the basis of } 25.03d \text{ for middling, oil } 0.6t \\ contract. The sales were 30000 bales, include cafter taxes. 20,003,87 \\ \text{contract. The sales were 30000 bales, include cafter taxes. 20,003,87 \\ \text{contract. The sales were 30000 bales, include cafter taxes. 20,003,87 \\ \text{contract. The sales were 30000 bales, include cafter taxes. 20,003,87 \\ \text{contract. The sales were 30000 bales, include cafter taxes. 20,003,87 \\ \text{contract. The sales were 30000 bales, include cafter taxes. 20,003,87 \\ \text{contract. The sales were 30000 bales, include cafter taxes. 20,003,87 \\ \text{contract. The sales were 30000 bales, include cafter taxes. 20,003,87 \\ \text{contract. The sales were 30000 bales, include cafter taxes. 20,003,87 \\ \text{contract. Sole. Contract. $	Liverpool Cotton Liverpool Cotton Liverpool Sept. 3.—Spot cotton was Corn thew delivers - Sat day 8 Sept. 1.331, 1.551, 1.524, 1.551, 1.554, Corn thew delivers - Sat day 8 Sept. 1.531, 1.551, 1.551, 1.554, Corn thew delivers - Sat day 8 Sept. 1.531, 1.551, 1.551, 1.554, Corn thew delivers - Sat day 8 Sept. 1.531, 1.551, 1.551, 1.554, Corn thew delivers - Sat day 8 Sept. 1.531, 1.551, 1.551, 1.554, Corn the sept. 1.551, 1.553, 1.544, 1.551, 1.554, Corn the sept. 1.551, 1.553, 1.544, 1.551, 1.554, Corn the sept. 1.551, 1.553, 1.544, 1.551, 1.554, Corn the sept. 1.551, 1.553, 1.554, 1	Va Car Chem 5534 547, 55 Wabash 978 974 994 - 5 do pr A - 40 do pr B - 3458 2458 2458 - 5	EGGS — Receipts, 11.921 cases. Marke steads. Quatations unchanged.	Independence Lead 3 4 Jerome Verde	Com'l paper Gov't pap	per Net operat. income 10,560,004 *2,695.077	
middling fair 25.83d; middling 25.03d; low middling. 25.03d; low m	nulet today, with prices unchanged on Sept 681, 701, 691, 701, 101,	West Maryland 15% 15% 15% - 1	P	n Malak Downamb 40 49 48-	Cleveland	<ul> <li>Seven months' gross. 20,008,487 3,754,726</li> <li>Balance after taxes. 2,825,705 1,487,473</li> <li>Net operat. income 2,321,016 1,672,549</li> </ul>	Widener Bldg., Philadelphia 'Phones Bell, Walnut 1690 ;Ker', Race 2200
43.10 43.02 Sugar preferred, 14.	were steady in the early dealings. Old contract spot prices were: American, Bubs- middling fair, 26.34d; good middling. Pork-	Pacific preferred, 2: New York Air Brake, 5 American Sugar, 15, and 5, extra: America,	meeting of the company's drectors here	e. Nipissing	Chicago 4 45 05 4 St. Louis 4 45 Minneapolis 4 45 05 4 Kansas City 4 45	Seven months gross, 11,316,515 2,707,901	Chicago Direct Private Wires Boston
I WALLER COLD THINKER HITLANDE TO AND	Sec. 3 (middling, 25.02d; low middling, sept43.40 43.50 43.40 43.40 43.42 43.42 43.42 43.42 43.42 43.42 43.42 43.42 43.42 43.42	Sugar preferred, 14.	of Butte, Mont., was elected president	t. San Toy	C (1		
PHILADFIPHIA MARKETS Cherror Last - 1915 Low Seven months' strady Sill Low Seven months' strady Seven months' stra		10c higher. Top. \$20.35; bulk not quoted	Fleet Corporation Transfers It	White Caps	Tenter- Last	Not oper. income.         2.525.205         1.429.801           ow         Seven months' gross 31.013.814         -6.540.050           Gig         Balance after taxes.         6.850.696         +1.511.692           Net oper. income.         6.462.138         *2.048.667	Address

## DIVIDENDS DECLARED

## company.

	1	riday's	open	11:30 a.m.	1:30 p.m.	2.30 p.m.
October January	***	. 84.58	84.85 84.65	35.50	36.50 35.79 35.65	$36.40 \\ 35.72$
May		33.48	34.55 34.65	34.85	85.94	35.83
July		. 38.47		1111	1113	232

## PHILADELPHIA MARKETS

### **GRAIN AND FLOUR**

PROVISIONS

PROVISIONS was a fair jobbing demand and the ruled firm. Guotationa: City Beef in moked and air-dried. 4fo: western beef. a moked. 4fc: City beef. kauckless adars. smoked and tenders. smoked. abeef. knuckles and tenders. smoked. abeef. knuckles and tenders. smoked. beef. knuckles and tenders. smoked. B. P. cured. loose. 310/32c: do. Lossa fil@32c: do. do. smoked 346 her hams. smoked. city cured. as to and average. 540 Sic. hama. smoked. be oured. 540 Sic. hama. smoked. to average. boxe. 30. polkel. boxes. to average. loose. 36c: breakfast mokefast hacon. western cured. 44c; meaters refned. 37's 038c:

## FRESH FRUITS

FRESH FRUITS Demand was only moderate, but prices Apples. New York and West Virginia, per bi, 12,5006; do, per S-bushel basket, 4006 \$1.75; do, per bushel basket, 1162; peaches, Delaware and Maryland, per 6-bas-ket carrier, 3125; lemone, per box, 5668; oranges, California, per box, 1569; grape-fruit, per box, 4195; pineapples, Porto Rico, per crate, 13866; do, Cuban, per crate, 13866; grapes Delaware, per 6-basket carrier, 65; 20; do, California, per box, 1163,50; peers, California, per box, 2163,50; peaches Cali-per box, 3163; cantalouges, Delaware, per jumbo crate, 13,5061,75; do, Delaware, per puny crate, 506736; do, California per standard crate, 1262,30; de, California, per dolerado, per fundo crate, 5202,25; do, California and Colorado, per flat cra\*e, 900; 611 **VECETABLES** 

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PHIA MARKETS sood, fresh, 26% @27c; Wisconsin, whole, sood, 26% @27c; Wisconsin, whole, sood, 26% @27c; Wisconsin, whole, arr, sood, 26% @27c; Wisconsin, whole, sood, 26% @27c; Wisconsin, Wisconsin, Wisconsin, 26% Wisconsin, Wisconsin, 26% Wisconsin,

South Omaha, Sept. 3 -- HOGS-decempts, 500 head. Market mostly steady, few 10c CATTLE-Receipts, 17.700 head. Market

Pittsburgh, Sept. 3.—HOGS.—Receipts, 2000 head. Market stoady. Heavies, \$20 fb 20.25; heavy yorkers, \$20.75 fb 20.85; light yorkers, \$20.25 20.50; pigs. \$20 fb 20.25; SHEEP AND LAMBS—Receipts 500 head. Steady. Top sheep. \$13; top lambs, \$17.

head. Steady. Top sheep. \$13; top lambs, \$17. CALVES-Receipts. 200 head. Steady. Top. \$20.

Local Meat Market

Bid .54 .05 .05 .10 .06 .11

.01

SAN FRANCISCO LOS ANGELES SEATTLE DENVER ATLANTA WATERTOWN

GOLDFIELD STOCKS

57 59 ...

A 552671488

11

Headquarters From New Orleans Box DS Bethlehem 5s ..... 99% Cosden Oil 5s ..... 80 Cudahy 5s ..... 80 Cudahy 5s ..... 91% Russian Gov't 5½ s .... 58 Southern Railway 59 98 Sinciair Oil 6s ..... 80 Todd Shipbuilding 6s .100 Following the policy of centralizing control of activities, the Emergency Following the policy of the po

LOCAL MINING STOCKS TONOPAH STOCKS Butler

MacNamara Midway Mizpah Extension Montana North Star Rescue Eula West End

CHICAGO DETROIT ST. LOUIS BOSTON CLEVELAND BALTIMORE PITTEBURGH

Asylum Trustees Reappointed Harrisburg, Pa., Sept. 3.—Senator Ed-ward E. Beidleman, of this city: Jo-seph L. Lemberger, Lebanon, and Colo-nel J. Howell Cummings, Philadelnhia, were reappointed trustees of the State asylum at Wernerswille, and Colonel J. Warner Hutchins, Philadelnhia, named to succeed the late H. M. Dechert, David T. Nuttermore was named justice of the peace for East Rochester.

HASKINS & SELLS CERTIFIED PUBLIC ACCOUNTANTS 30 BROAD STREET NEW YORK

WE ANNOUNCE THE OPENING OF AN

OFFICE IN BOSTON, ON SEPTEMBER 1ST. 1918.

THE INDIA BUILDING. 84 STATE STREET.

NO THE APPOINTMENT OF MR. RALPH K. HYDE.

C. P. A. MASSACHUSETTS, AS MANAGER.

HASKINS & SELLA

1 78	Official discount rates at the twelve	Ballo 14,193,925	STOCK MARKET
4.	Federal Reserve banks were as follows: (The first column gives the rates for	RAILROAD EARNINGS	is the title of a booklet of defi-
2 1/2 0	all periods up to and including the fif-	LOUISVILLE AND NASHVILLE	and expressions. It is interesting
21c	teen-day maturity, the second for a	Inc.	and enlightening to the beginner
110	period of sixteen to ninety days. The	July gross \$9,508,722 \$2,982,245	in the market, and will prove a
3c	third and fourth columns are the rates	Balance after taxes. 2,825,804 1.085,272	handy reference for all investors
	for rediscounts of collateral loans se-		and traders. Send for it.
436	cured by Government bonds or notes.)	Seven months' gross. 52,503,516 10.030,702 Balance after taxes. 9,415,088 *1,855,748	and traders, send for it.
4 %		Balance after taxes. 9,415,088 *1,855,743 Net operat, income 10,580,004 *2,695,077	Ask for T.U987
÷(*)	16 to 90 60 to 90		
	15 days days 15 days days	SEABOARD AIR LINE July gross 53,470,525 \$1,353,083	JONES & BAKER
	Boston 4 4% 4 4%	Balance after taxes. 739,509 411,691	JUNES & DANER
10c	New York 4 4% 4 4%	Net operat, income 741.088 383,498	SECURITIES
45c	Philadelphia 4 4% 4 4%	Seven months' gross, 20,908,487 3,754,726	Widener Bldg., Philadelphia
31	Cleveland 414 414 414	Balance after taxes. 2,825,705 *1,487.478	
34c	Richmond	Net operat. income 2.321,916 *1.672,549	'Phones Bell, Walnut 1690 ;Key', Race 2200
1.1	Attanta	CENTRAL OF GEORGIA	New York Pittsburgh
* *		July gross \$1,765,420 \$422,880	Chicago Direct Private Wirez Boston
20.0	Minneapolis 4 42.05 4	Balance after taxes. 480,856 98,236	The second s
11.0	Kansas City 4 4% 4 4%	Net oper. income 898,880 24,461 Seven months gross11,816,515 2.797,201	NOURY You may send me your bookist
4 %	Dallas	Balance after taxes. 2.212.109 314,786	COUPON "The Language of the Stock
7%0	Gan Prancisco 4 4% 4	Net oper, income., 2,168,165 34,981	Coor on Market."
1 70		CHESAPEAKE AND OHIO	
2100-1	BAR SILVER	July gross \$6,072,839 \$2,531,288	Name
1.03	· · · · · · · · · · · · · · · · · · ·	Balance after taxes. 2.234.019 1.201.000	Name
16c	Tester- Last -1918-	Net oper, income., 2,525,205 1,429,801 Seven months' gross 31,013,814 - 6,540,050	
* *	Today day Tues. High Low	Seven months' gross 31,013,814 - 6,540,050 Balance after taxes. 6,880,695 *1,511,692	Address
	N. Y. (cents), 10116 10116 10116 10116 8516	Net oper. income. 6.462.138 *2.048.665	2.uu/coo
9974		*Decrease.	lesses and the second s
99%			

## UNITED STATES TREASURY CERTIFICATES OF INDEBTEDNESS

the man that an and the star

THESE Certificates' bear 41/2% I interest, are issued in denominations of from \$500 to \$100,000 and provide the highest form of temporary investment. Their purchase affords an opportunity for the investment of funds now being accumulated to be used in subscribing to bonds of the Fourth Liberty Loan to be issued probably in October.

Philadelphia Trust Company 415 Chestnut Street :: 1415 Chestnut Street

Oro Sand Ken Silver Pick MISCELLANEOUS ..... :**X** Arizona United Nevada Wonder Tecopa Mining .....

recent abolition of the purchasing, pro- 

 mens
 SHEEP-Receives 10000 head. Strong 126

 SHEEP-Receives 10000 head. Strong 126
 The office of lumber administrator and abolished. W. J. Hayran, former assistant lumber section, with the tile of gen-ber of the sectors 1000 head. Strong 126

 SHEEP-Receives 1300 head. Strong 126
 Strong Calves, free ceives 1300 head. Strong 126

 Strong Calves, free ceives 1300 head. Strong 126
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 duction and transportation divisions.

# This move was made necessary by the