New York Stocks

My Rumely of 46

Smelting ... Smelt pr ... Sum Tob ... Steel Fdy

Am Sugar 111
Am Tel & Tel 98%
Am Tobacco 160%
Am W Pap pr 38%
Am W Pap pr 38%
Am Zinc & Ld 17%
Anaconda 67%
Atchison 87%

Cal Petrol . 20
Cal Pack Co. 43
Can Pacific . 172
Cen Fdy Co pf 44 %
Cen Leather . 11%
Cerro de Passo 33%
Chand Motors . 87%

do pref...... bi R I & P te

Total sales, 5120 shares, compared with 4218 shares yesterday; thus far this week, 9338 shares; same period last week, 9189 suggestion was made that the end of the war seems to their managements to

BONDS Net 

Total sales, \$12,600, compared with \$43, 150 yesterday; thus far this week, \$55,750 same period last week, \$79,000.

Local Bid and Asked

+ ½ to 17¼. Wright-sun.

+ ½ to 17¼. Wright-sun.

- ½ 8¼.

Actua Explosives was traded in at Chevrolet Motor opened at 19¼. Chevrolet Motor opened at 19¼. Motors continued in demand, with sales at 3314 to 33. American Writing Paper

WAR-ORDER STOCKS

LEAD ON THE CURB

Submarine Boat Most Active

of Group-Oils Steady.

Mining Issues Quiet

seemed to be in a hopeless condition

whenever a demand appears, and th

be near enough in sight to make them

consider the period of profitable opera-

Submarine Boat was the most pron

inent feature in this group, that stock, which has been ranging for some days above 19, opening at 1814 and falling

- 4 Insiders apparently

tion closed.

New York, Aug. 27.

Independent oils were steady, with Houston selling at 79% and 79½, and Sapulpa at 7½ and 7%. Stanton Oil was prominent because of the manner in which accumulation progressed with in which accumulation progressed with the buying, attributed to continued repairs of the buying, attributed to continued reports 87½ 87½ 87½ 9½ the buying, attributed to continued reports 87½ 87½ 87½ 9½ the buying, attributed to continued reports of increased production, making of the most prolific oil sections.

St. P. 50.75 50

Triangle Film United Profit Sharing

Atlanta

Big Ledge York

First National
Goldfield Merger
Goldfield Cons
Goldfield Flerence
Goldfield Kewanas

Green Monster Hecla Mining

STANDARD OIL

INDEPENDENT OIL STOCKS

520

American Stores Brill, A. F. Buff & Susq t : do preferred Baldwin Electric Storage. 20 23 57 48 944 534 INDUSTRIALS Keystone Teldo preferred
Lake Sun Corp
Lebigh Navigation
Lebigh Valley
Lebigh Valley
Lebigh Val Transit,
do preferred
Pennsylvania
Philadelphia Elec
Philadelphia Codo 5 wx pref 59% 133

PHILA. INACTIVE STOCKS

Following are quotations for inactive stocks listed in the Philadelphia Stock Exchange, and in which there were no transactions today. The price given is the last previous close:

the last previous close:

Acme Tea pf. 79 Lehlgh Valley 59
Amer Milling. 17 ¼ Leh Val Tr. 20
Am Rwys pf 60 Leh Val Tp. 27
A G war. 1½ Lith Brothers. 24 ¾
Alliance Ins. 19¼ Little Schuyl. 48
Am T& T C. 95 ¼ Minehill. 50
Am Stores. 20 N J& S. 89 ½
Am Strs pf. 92 North Cen. 69
Baldwin pf. 100 Pa. Salt Mfs. 83 ¼
Baldwin pf. 100 Pa. Salt Mfs. 83 ¼
Cambria Iron. 39 Phila Co cu pf. 22 ½
Cataw 2d pf. 54 Phila Co cu pf. 22 ½
Cataw 2d pf. 54 Phila West 6
Con Trac NJ. 66 ½ Ph N Bk war. 125
Cuba C Sugar 31 ½ Tonopah Min. 27 ¼
Erie. 15 ¼ Un Co of N J.182 ½
Gen Asph. pf. 67 W J& S. 3. 40
Ht & B T. 10 West Coal. 70
Ht & B T. pf. 17 W Cramp Sone 81 ¼
Keystone T C. 7 York Rys. pf. 31 ½

New York Bonds

3200 Amer Ag deb 58 95%
93000 Anglo-Fren 58 95%
93000 Anglo-Fren 58 95
5000 Am For Sec 58 9754
100 Amer Tel 58 88½
2000 Atchison gn 48 81
4000 Atchison gn 48 81
4000 Atchison gn 48 81
2000 Atl Co L 4½8 77
3000 Balto & O 3½8 87
4000 do cv 4½8 . 77
5000 Beth Stl 58 36 815%
22000 Brookly R T 78 95½
2000 Brookly R T 78 95½
2000 C & O cv 4½8 77¼
3000 do cv 58 N 81½
1000 Chi & A 3½8 39
3000 Chi Gt W 48 57
3000 Chi Gt W 48 57
3000 Chi B & Q 48 94
3000 Chi B & W 48 85½
1000 Chi M & St P

Total asies, \$7.064,000, compared with 86.294,000 yesterday; thus far this week, \$13.958,000; same period last week, \$13,-297,000.

Total sales. \$7.064,000, compared with \$6.294,000 yesterday; thus far this week, \$13.555.000; same period inst week, \$13.555.000; same period inst week, \$13.555.000.

General Motors Increases Stock Wilmington, Del., Aug. 27.—At a pecial meeting of the General Motors Company, held here this afternoon, it vas voted to increase the stock from \$200,000,000 to \$200,000,000. The pre-erred was increased from \$50,000,000 to \$200,000,000. A bonus language of the distribution of 10 ger cent of the net earnings this year complexes of the meeting this pear. was voted to increase the stock from \$200,000,000 to \$300,000.000. The preferred was increased from \$50,000,000 to \$100,000,000 and the common from \$150,000,000 to \$200,000,000. A bonus plan provided for the distribution of 10 per cent of the net earnings this year to employes of the parent organization and subsidiaries also was approved.

No Change in Refined Sugar

## LITTLE OF INTEREST DEVELOPS IN TRADING ON LOCAL EXCHANGE

Rapid Transit Certificates Advance Slightly on Favorable Report-Steel Active and Strong-York Railways Net Drops

There was little of special interest in today's transactions on the Philadelphia Stock Exchange. Gutside of United States Steel common sales were nearly all in small, odd lots, and up to around midday there were few changes in prices. The tone of the market was strong, however, and, with an advance of more than 1 point for Steel soon after the noon hour, there came small upturns for several of the local leaders.

Electric Storage Battery gained 14, Insurance Company of North America 1/4, Lake Superior Corporation a trifle, Rapid Transit trust certificates 1/4 and Pennsylvania Railroad a little, while Reading Company shares advanced more than 1 point. Lehigh Navigation started unchanged, but later sagged slightly, and General Asphalt common, which made a good gain yesterday, moved up 14.

The favorable report of the Rapid Transit Company, which came out after the previous market's close, was received with satisfaction in the Street, and the prospects of the approval of the lease between the company and city were thought in most quarters to be bright. Therefore, the market for the trust certificates held quite firm.

American Gas, Philadelphia Electric and Tonopah Mining held steady and unchanged on small transactions. United Gas Improvement was un changed, following a fractional advance. Union Traction closed up 1/2 after

At the opening Steel was inclined downward in line with its course on the big board, but the later advance in New York was quickly responded to in the local market.

The third 414 per cent Liberty Bonds were fairly active, but without important change in their price, while the 31/2s yielded to 101.50.

York Railways Net Income Drops

The earnings statement of the York Railways Company, which came out today, showed \$85,760 in gross July operating earnings; a gain of \$2607 over July, 1917, but the net income was only \$4900 for the month, a decrease of \$9048. It is probable, however, with the increased fares in effect this month that the August statement will turn the tide so that there may be an increase instead of a loss.

For eight months the company earned \$716,544 in gross, a gain of \$27,220 and the net income was \$119,263, a decrease of \$26,387 as compared with the corresponding period of 1917.

## Philadelphia Markets

GRAIN AND FLOUR

GRAIN AND FLOUR

WHEAT.—Reccipts, 214.784 bushels, Demand was fair and the market ruled firm Quotations: Car lots, in exuport elevator (Government standard inspection), standard prices—No. 1. red winter, \$2.39; No. 1. northern spring, \$2.38; No. 1. hard winter, \$2.30; No. 1. red winter, standard prices—No. 1. red winter, standard prices—Standard prices—Standard winter, \$2.36; No. 2. northern spring, \$2.36; No. 2. northern spring, \$2.36; No. 2. northern spring, \$2.36; No. 2. red winter, standard winter, standard

FOREIGN EXCHANGE

MONEY-LENDING RATES

MONEY-LENDING RATES

NEW YORK—Money on call, mixed
and on industrials at 6% per cent
the can main miney are per prime
bank acceptance is unchanged today at
the per cent.

Time money is at a minimum of 6
per cent and business is quite limited.

Prime bank acceptances are quoted
for sixty and ninety days at 4% 644
per cent for eligible member bills: 4% 6
the per cent for configuration of the configuration o

PHILADELPHIA-Call, 6 per cent

time, 5% @6 per cent. Commercial paper, three to six months, 5@6 per cent; six months, 6 per cent.

LONDON—Money on call was un-changed today at 3 per cent. The rate of discount in the open market for short and three months bills was 3 17-32 per cent, unchanged.

FOREIGN EXCHANGE.

New York, Aug. 27.—The foreign exchange market was steady in the early dealings today, with none of the fluctuations that characterized Monday's market. French exchange held at the best of the rally. The official figure for Italian exchange was also steadler. Quotations were:

Demand sterling 475½, cables 4.76 3-16, sixty-day bills nominally 4.73, ninety-day bills 4.71.

Franc cables 5.55, checks 5.57.
Ewiss cables 4.22 checks 4.24.
Lire cables 7.50, checks 7.51.
Pesetns cables 23%, checks 23%.
Guilder cables 51%, checks 50%.
Stockholm cables 31, checks 54, 60.
Christiania cables 31, 40, checks 31.
Copenhagen cables 31.10, checks 30.70.

BANK CLEARINGS Bank clearings today compared with corresponding day last two years; 1018
Phila . \$62,151.012 \$40.707,178 \$35,180,688
N. York, 717,717,016 \$67,898,246 \$42,819.078
Boston . 49,192,255 \$30,977,542 \$27,706.712
Balto 11.131.776 \$6,248.480 \$6,681,419
Chicago . \$6,019,332 74,904,459 \$66,681,419

Financial Briefs

The production of gold in Rhodesis South Africa, in July was 59,545 fin ounces valued at (251,740. The outpu in June was 53,800 fine ounces, with value of £225,447. The firm of Sheldon, Dawson, Lyon

Co., 42 Broadway, has been dissolved by mutual consent. Frank L. Sheldon will become associated with Lamborn & Co., 7 Wall street. Charles C. Harrison, Jr., Henry Waln Harrison and Thos. D. Smith, members of C. C. Harrison, Jr. & Co., will enter the Government service and the firm's business will be suspended.

The New York Subtreasury lost \$303,, 000 to the banks yesterday, reducing the cash net gain since Friday to \$595,000.

Because of the absence from the city of several directors the next meeting of the board of Tonopah Belmont Development Company will be held September 14 instead of August 28, the scheduled date, Dividend action will be taken at the September meeting. RAILROAD EARNINGS

BUFFALO, ROCHESTER & PITTSBURGE

Third week August.. \$391.578 \$35.844 DETROIT AND MACKINAC econd week August. \$28,012 PENNSYLVANIA RAILROAD

Lines west: \$10.094,822
July gross \$10.094,822
Baiance after taxes 2.092,758
Net operating inc 2.675,274
7 months' gross . 41.583,253
Baiance after taxes 1.181,257

Balance after taxes 1,181,257

DELAWARE AND HUDSO:
July gross 28,384,144

Balance after taxes 583,866

7 months' gross 18,460,851

Balance after taxes Net operating inc. 783,559

Poccase. 783,559

Keystone Arctic Water Metay



All the working parts of the Kaystone Arctic Water Meter are protected dram injury through freeding. A cast-free play at the bottom serves as a saley vive. Should the meter frees, this riffing cost. It is the most practical and efficient meter for general use, in the complete of the construction and so well make it gives years of satisfactory sarvies. Let us show you how it will not money for YOU.

Keystone Supply & Mfg. Co. Plumbing & Heating Supplies 927-935 North 9th Street

## NEWS OF THE FINANCIAL WORLD-NEW YORK AND PHILADELPHIA STOCK PRICES STOCKS DISPLAY PRONOUNCED

STRENGTH ON NEW YORK 'CHANGE

Pocket Guide the meaning of mining and filing terms. You can then ore readily appreciate the sig-ficance and market value of news items that you read in the daily papers and elsewhere.

Telephone, call or write for beoklet T. U.-984.

JONES & BAKER SECURITIES
Widener Bidg., Philadelphia
Widener Bidg., Villadelphia
Rell, Walrat 1000; K'stone, Race 2200
Pittsburgh
Boston

Direct Private Wires

SPECIAL MEETINGS NOTICE OF SPECIAL MEETING Directors adopted to the property of the prope

stock of the Bank Armonia, or 5000 shares must be the issue of \$500,000, or 5000 shares must be stock.

2. As authorize the issue of such new stock, namely, 5000 shares at not best than \$200 per share at such a time and upon such terms and conditions as may be determined by the Board of Directors.

3. To take such other action as may promely come before said meeting in relation to the proposed increase of the capital stock and the disposition thereof By order of the Board of Directors.

M. G. BAKER.
Cashier.

LEGAL ADVERTISEMENTS IN THE COMMONWEALTH OF Pennsylvania. In the matter of noplication for parison of Jaseph Barsotti.

Notice is hereby given that a rehearing has been granted in the above case and that application will be made to the Board of Pardons on Wednesday, September 18, 1918, for the parison of the said Joseph Barsotti, sentenced to the Eastern Penitralitary for the term of not less than four nor more than five years on the charge of robbery.

Attorney for Petitioner.

DIRECTORY OF ACCOUNTANTS Certified Public Accountants LAWRENCE E. BROWN & CO.
1615 REAL ESTATE TRUST SLDG.
INVESTIGATE & ADJUST PARTNERSHIP
TOEPORATION & DISPUTED ACCOUNTS

**BUSINESS CAREER** OF PETER FLINT

A Story of Salesmanship by Harold Whitehead (Copuright)

Ir. Whitehead will answer your business exections on buying, selling, advertising and imployment. Ask your questions clearly and over all the facts. Your correct came and full address must be given to all laquirier. These which are anonymous must be imported. Answers to technical questions well be sent by mail. Other mustions will be described in this column. The unit interesting problems of imprires will be accessed in this column.

CLXXVI FTER I got my money from the A cashler last Saturday I returned to Goldman's office. By this time Dad had

put on his hat and cont. "Well, I have to go now, Peter, I hope you will go over to Newark this afternoon. Mother and I will be thinking of the Keep a cool herd, son."
"I turned on my heel and left him.

why Dad should want to go and inter-fere in my affairs. I don't know. As I was going through the outer office Gold-man called me and said "San Goldcouldn't you get through your business by 5 o'clock and run up to Farmdale over the week-end to see your people? If you do, why it will be all right if are late getting in Monday morning,

"Thanks for nothing," I snapped, "I don't want to go to Farmdale. Well, if you change your mind, go to

is the fellow I had met at Rosie's ling house and who I had scrapped

at did it. The waterworks were set on again. Rosie cried and cried sough she was never going to stop. w., gee!" I said, trying to comfort "quit it, quit it. Let's get to the un of it—the old man's all right!" ea. Peter, old dear, I know that all right and you're all right, but not. You'll have to give me up, r. I realize I'm no good to you at

Floating Supply Is Depleted and Buying Wave Develops. See Syndicate at Work in Steel Common.

Adv. Rumely pf 46
Alaska Juneau. 2
33
Am Agr. Chem. 101
100
Am Beet Sugar 7115
409
Am Can 4834
479
do pref 9834
933
Am Cotton Oil 48
411
Am Hide & Lea 2134
20
do pref 9834
931
Am fee See pf 30
50
Am Lisseed 4254
Am Lisseed Canadian Pacific Rises Again

High Points in Today's Financial News

Pronounced strength was displayed by the New York stock marke throughout the day Supply was small and the buying power increased. War-order issues assumed leadership on the Curb. Corn declined, due to heavy selling. Cotton advanced on trade buying. Foreign exchange was steady, with francs holding at high level. Bar silver was unchanged in New York and London

New York, Aug. 27. Ignoring the frequent variations in trading operations and the violent fluctuations at times, the stock market throughout the day displayed pronounced strength and gave evidence not only of the depletion of the floating supply, but of the development of a buying wave that was effective in carrying prices of many issues again to new high records

for the year. Another indication of the attitude of the banking interests was further shown by the action of the Federal Reserve Bank in making a perpendicular advance in Italian exchange of 115 points, lire cables being today fixed at 6.35 against 7.50 yesterday. On May 28 Italian exchange was at its low record of 9.151/2 for checks and 9.13 for cables, all equal to 9 lire to the dollar. The situation may be better understood by the quotation in lire which in May was hardly equal to 11 cents against more than 15 cents today. This action is another step toward bringing exchange of continental Allied countries closer to the normal values

prevailing before the war. There were further indications that a powerful syndicate is at work in United States Steel. That stock, after selling at 1137a, advanced to 115%. Another violent advance was made in Canadian Pacific which rose 3% to 172, within a fraction of yesterday's final. Marine issues also displayed strength, the preferred advancing to 19314, with the buying based on the expectation that some announcement would be made

Fuel & Gas & Elec Section & Electron & after the meeting today. Railroad stocks was influenced for a time by reports of heavy increases in net carnings to be shown in the July statements of the leading roads, but the advances made in this group were lost on a reaction before

the close. Government bends were quieter than they have been for some time, Liberty 34s ranging from 101.92 to 102.06, while foreign Government bonds were in demand at moderate advances.

## CORN PRICES WEAKEN | WIDE FLUCTUATIONS AFTER STARTING EASY ON COTTON EXCHANGE

to General Liquidation.

Oats Are Stronger GRAIN BELT WEATHER FORECAST Chicago, Aug. 27—Illinois.—Fair tonight;
Wednesday partly cloudy, warmer.
Missouri.—Fair tonight and probably
Wednesday; some warmer extreme east
Wednesday;
Wiscousin—increasing cloudiness and
warmer tanight with showers extreme
west; Wednesday probably showers; cooler
west. Wednesday: warmer cust and cooler north-west.

Iowa—Partis cloudy tonight and Wed-nesday, possibly unsettled; warmer east and central tonight; cooler west and cen-tral Wednesday.

North Dakota—Unsettled and cooler to-night with showers east; Wednesday prob-ably fair and cooler.

South Dakota—Partis cloudy tonight and Wednesday; cooler Wednesday, Nebraska—Partis cloudy tonight and Wednesday: cooler, Wednesday and in nortawest tonight.

Kunna—Partis cloudy tonight and Wednesday: cooler wednesday and in wortawest cooler.

Woming—Fair tonight and Wednesday: cooler Wednesday north and west.

Montana—Partis cloudy tonight and Wednesday: cooler.

Wyoming—Fair tonight and Wednes-day: cooler.

somewhat easier tone in the first hour, the corn market suddenly developed pronounced weakners today, and prices slid off rather sharply. Commisprices alld off rather sharply. Commis-sion-house selling in the early dealings

eventually led to general liquidation, and long corn came out persistently as e market steadily declined. About the only demand came from cotton trade. do rts ... erts who had profits and were posed to take them, and there were some purchases against privileges on the extreme break, but the buying proved entirely insufficient to make any impresenture the heavy supply which

As I stepped out of the elevator his on against the heavy supply which continued to come out.

Again of several manufacture of the everywhere it believes the everywhere it is every the every last entry the everywhere it is every the everywhere it is every the every the

the low 72c and the close 72% 0.72% c.

The compared with 72% c.

Compared with 72% c. Sept ... 24.72 24.45 24.45 124.80 Oct ... 24.95 24.65 24.70 25.02

43.30 42.81 43.00 43.55 43.50 43.00 43.35 43.80 . Local Meat Market

with.

"Oh! Is that the guy Rosie goes with?"

"Naw," said the girl contemptuously. He just hangs around, but Rosie to Arriculture.

"RESH BELF--Receipts moderate, market string at local stair persons thave nothing to do with his find." She looked at me with a grin, and said, "You're more like Rosie's kind-something soft and easy-like."

I took her by the arm and off we sarohed into the street.

Let's take a trolley out somewhere, reter, where we can talk quiet-like."

We had had hard work talking about little things all this time, but I felt it was no good asking her what father had said while there was a lot of folks.

That had been a local live stock and meat office of the board for factor and market strong at local live attech and market strong at local strong at like things all this time, but I felt it was no good asking her what father had said while there was a lot of folks.

That Receipts is first market strong at like things all this time, but I felt it was no good asking her what father had said while there was a lot of folks.

Charges to Be Investigated The following report of the fresh meat rade to Philadelonia is furnished by the ocal live stock and meat office of the Bu-eau of Markets. United States Department

Yardage Charges to Be Investigated
Washington. Aug. 27.—Investigation
of recent increases in commission and
yardage charges by stockyards has been
instituted by the bureau of markets and
if was announced today that public
hearings will be held early in September
at important livestock centers. The inquiry will touch all questions of service
charges. Hearings will be held at Chicago, September 5: Denver, September
9, and Kanses City, September 11, beginning at 10 a. m.

charges to ing on the
September.

August
September
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Chicago
CHICAG Yardage Charges to Be Investigated

NEW YORK BUTTER AND EGGS New York, Aug. 27.—BUTTER—Receipts, 19.000 tubs. Market firm, Higher scoring, 47% 6 48c.; extras. 47c; firsts, 44% 6 40% c; seconds, 466 40% c; seconds, 466 40% c; seconds, 566 firsts, 446 40% c; paigle. Extras. 546 52c; extra firsts, 486 N. Y. 450 6c; others unchanged.

Selling in Early Dealings Led October Touches 35 Cents.

## Roop of St. 1924 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2

Steady.

The higher prices, which were established in the early afternoon, brought about realizing sales on a rather large scale and these caused reactions from time to time. The selling was credited to Japanese interests on the scale up.

It will be recalled that up to a week or two ago the purchases for Japan were responsible for material advances in the market from day to day and profits on the purchases are now being taken from one of the best informed interests in the case of the case of

GAIN IN JULY EXPORTS

Washington, Aug. 27.—Exports of American goods increased from \$485,-000,000 in June to \$508,000,000 in July. For seven months ended July 21 foreign exports totaled \$3.482,000,000, against \$3.561,000,000 for the corresponding period of 1917.

July imports were \$241,000,000, against \$260,000,000 in June. For seven months imports were \$1.787,000,000 against \$1.779,000,000 for a similar period in 1917.

NEW YORK COFFEE MARKET

ll was quite active in and July deliveries.

CHICAGO BUTTER AND EGGS

Я	ACCUSANCES AND STREET				
	Yesterday's				
ì	October 33.40 January 32.10 March 32.73 May 32.20 December 33.00 September	Open 33.45 33.45 33.35 33.25	34.27 34.10 34.00	83, 32 83, 19 83, 25	34 45 33 86 33 68

Shipments of American Goods for Month Total \$508,000,000

\$1,779,000,000 for a similar period in 1917.
Gold imports for seven months this year were \$502,000,000, against \$505,000,000 for 1917. Exports \$29,000,000, against \$272,000,000.
Imports of sliver for seven months—in 1918 were \$40,000,000, against \$22,000,000, on 1917. Exports were \$135,000,000, against \$44,000,000 in 1917.

New York, Aug. 27.—The market for Coffee futures opened steady, un-changed to a decide of 1 point. Trad-ing on the call was quite active in September. May and July deliveries.

GOLDFIELD STOCKS nta 04
Buil 01
nt Buil 02
nt B B 02
y 01
anas 03
i Ken 01
r Pick 04

DIVIDENDS DECLARED

Computing. Tabulating. Recording Company, regular quarterly of 1 per cent, payable October 10 to stock of record September 25.

Central Leather, regular quarterly of 1%, per cent on preferred, payable to stock of record September 16.

American, Can, regular quarterly of 1% per cent on preferred, payable October 1 to stock of record September 14.

California Packing Corporation, regular preferred of 1% per cent, payable October 1 to stock of record September 14.

Total sales, 409,800 shares, compared with 422,100 shares yestersiay; thus far this week, 831,900 shares; same period last week, 361,-700 shares.

Jim Butler ... MacNamara Midway Migpah Ext ... Montane

MISCELLANEOUS 

CATTLE—Receipts, 16,000 head. L Prime natives at \$18,00 established a record. Venl calves, \$17,25@18. record. Vent carves, \$17,20 918.
SHEED-Receipts, 23,000 head. Lower,
Lambs, choice and prime, \$17,50 e18.35,
medium and good, \$16,917.50; culls, \$10.9
14; feeders, \$16,506917.60; ewes, \$10,5069
12.75; culls, \$4.5069; breeding, \$12,5069
18.25.

Ask .58 Phttsburgh, Aug. 27. — HOGS — Receipts. 33 600 head. Market jower. Heavy \$200 of 70 0.00 heavy yorkers. 1210 21.10; light york .13 ers \$20.25@20.75; plgs \$10.75@20.25.

SHEEP AND LAMBS—Receipts 900 head. .15 Market steady. Top sheep, \$12.50; top lambs. CALVES — Receipts, 100 head, Market steady. Top. \$19. Kansas City, Aug. 27.—HOGS—Receipts, 12.000 head. Market lower. Bulk, \$18.60@ 19.45; heavy, \$19@10.45; packers and butchers, \$18.75@19.50; light, \$18.50@19.40; pigs \$17@18.75. \$176.18.75.

CATTLE—Receipts. 22,000 head. Market lower. Prime-fed steers. \$17.618.25; dressed beef steers. \$17.618.25; dressed beef steers. \$1.508.25; southern steers. \$7.508.14.25; cows. \$6.508.12.30; helfers. \$6.94.30; stockers and feeders. \$7.75.8714.00; builts. \$8.876.30; caives. \$8.873.30.

SHEEP — Receipts, 8000 head, Market lower Lambs, \$15.50\$17.75; yearlings, \$10.50\$14.50; wethers \$10\$913.50; ewes. \$5\$12.00. East St. Louis. Aug. 27. — HOGS—Receipts. 10,000 head. Market lower. Lights. \$19,506 19.90; pigs. \$14,506 18.75; mixed and butchers. \$19,556 19.85; good heavy. \$19.75 \$19.85; bulk. \$19.50 \$19.85.

CATTI.5—Receipts. 7800 head. Market steady. Native beef steers. \$11,506 18.25; yearling steers and heifers. \$9.506 15.50; cows. \$4.506 12.50; stockers and feeders. \$8.506 12; heef cows and helfers. \$7.506 15.50; stockers and feeders. \$8.506 12; heef cows and helfers. \$7.506 15. SHEEP—Receipts. 5500 head. Market steady. 1.2mbs. \$114 \$17. ewes. \$11 \$12.

PROVISIONS The market ruled firm, with a fair jobbing demand. The quotations: City beef, in sets, smoked and air dried, 47c; western beef, in sets, smoked, 47c; city beef, knuckles and tenders, smoked, 47c; city beef, knuckles are tenders, smoked, and air dried, 48c; western beef, knuckles and tenders, smoked, 48c; beef hams, 360; pork, family, \$52.653; hams, S. Cured, loose, 31.632c; do, do, smoked, 34.635c; other hams, smoked, city cured, as to brand and average, 34.635c; hams, smoked, western cured, 34.635c; do, boiled, boniess, 48c; picnic shoulders, S. P. cured, loose, 24c; do, smoked, 26c; bellies, in pickle, according to average, loose, 38c; breakfast bacon, western cured, 44c; lard, western, refined, 274.628c; lard, pure city, kettle rendered, 274.628c; lard, pure city, kettle rendered, 274.628c; lard, pure

REFINED-SUGARS 814 Demand was only moderate, but price 39 were firmly held on a basis of 7.50c for fin 56% granulated. DAIRY PRODUCTS CHEESE.—The market was again firmer under light offerings, aironger country advices and a fairly active demand. Quotations: New York, whole-milk, fancy, fresh, 28@26½; Wisconsin whole-milk, fancy 27c; do, do, fair to good, fresh, 28@26½; Wisconsin whole-milk, fancy 27c; do, do, fair to good, 26@26½; BUTTER—The market ruled firm under light offerings and a fairly active demand

Penn National to Increase Capital

Stockholders of the Penn National
Bank will meet at 10:30 a. m. on September 27 for the purpose of voting an increase of the capital stock of that institution to \$1,000,000 from \$500,000. It is planned to authorize the issue of 5000 head. Strong, \$100,000 from \$500,000. It is planned to authorize the issue of 5000 head. Strong, \$100,000 from \$500,000. It is planned to authorize the issue of 5000 head. Strong, \$100,000 from \$500,000. It is planned to authorize the issue of 5000 head. Strong, \$100,000 from \$500,000. It is planned to authorize the issue of 5000 head. Strong, \$100,000 from \$500,000. It is planned to authorize the issue of 5000 head. Strong, \$100,000 from \$500,000. It is planned to authorize the issue of 5000 head. Strong, \$100,000 from \$500,000. It is planned to authorize the issue of 5000 head. Strong, \$100,000 from \$500,000. It is planned to authorize the issue of 5000 head. Strong, \$100,000 from \$100,000

Farmers Borrow Much on Policies to Help Win War

New York, Aug. 27.—That ,farmers, in their efforts to-meet wartime demands for food, increased their borrowings from life insurance companies by nearly \$200.000.000 to finance crops during 1915 and 1916 is disclosed in a statement issued here today by the Association of Life Insurance Presidents.

The report indicates a distinct change from real estate mortgage loans to farm loans since the beginning of hostilities.

Frost Cannot Injure This Water Meter