

STEAMSHIP Early history. The shipping question. Subsidiary holdings. Earnings figured per share. Dividend record—outlook.

Barnett Oil & Gas SOUGHT SOLD QUOTED CLARKE INC. Morton R. Alexander Philadelphia Stock Exchange Bldg. 27 William St. N. Y. City

WANTED Thomas Iron Co. Stock E. BUNGE & CO. 44 Broad Street New York.

HECKER & CO. BANKERS AND BROKERS 1111 Chestnut St. N. Y. City

GREAT IRREGULARITY IN THE COTTON MARKET Marked Disparity of Orders in the Various Options—No Demand for March

COTTON BELT WEATHER CONDITIONS New York, Aug. 12.—The following reports were received from the cotton belt this morning: Memphis, 70; Meridian, 70; Savannah, 70; Montgomery and Chattanooga, 70; Greenville, 70; Knoxville, 70; Atlanta, 70; Thomasville, 70; Athens, 70; Little Rock, 70; Jacksonville, 70; Corpus Christi and San Antonio, 70; Fort Worth, 70; Dallas, 70; Houston, 70; Galveston, 70; New Orleans, 70.

COTTON BUYERS AND SELLERS New York, Aug. 12.—October—Schill, Mitchell, Guinness, Einstein, Hubbard and Guinness bid; Newman, Doherty, Martin, Hubbard, Bartlett, Geran, Brooks and Mitchell offered.

LIVERPOOL COTTON Liverpool, Aug. 12.—Spot cotton was quiet today with prices steady by commission houses and up town interests.

RAILROAD SHARES BECOME ACTIVE ON NEW YORK CHANGE AND SCORE GOOD ADVANCES

Strength Is Thought by Room Traders to Indicate Early Announcement of Satisfactory Agreement, but Some See Buying on Peace Prospects

High Points in Today's Financial News Aggressive buying of railroad shares, which forced good gains, was the feature of trading on the New York Stock Exchange.

A change, which was apparent in the character of the trading on the stock exchange with the beginning of business, became more pronounced as the day progressed.

The tone on the Curb market was irregular, with the most important feature being vigorous buying of Burns Brothers Ice, which rose from 36 1/2 to 38, moving up at the same time that American Ice advanced on the New York exchange.

Other issues were generally heavy, with trading in Aetna Explosives being of a disappointing character, that stock selling down from 12 1/2 to 12 1/4 on trading of about 200 shares.

Table with columns: Name, High, Low, Close, Net Change. Includes stocks like Ajax Rubber, Alaska, Amalgamated, etc.

Table with columns: Name, High, Low, Close, Net Change. Includes stocks like Amalgamated, Am. Can., Am. Ice, etc.

Table with columns: Name, High, Low, Close, Net Change. Includes stocks like Am. Sugar, Am. Tel. & Tel., Am. Wire, etc.

SHARP JUMP IN CORN ON POOR CROP NEWS

Scorching Hot Winds Do Much Drought in Parts of Belt. Oats Are Firmer

GRAIN BELT WEATHER FORECAST Aug. 12.—Illinois—Partly cloudy tonight; cooler tomorrow; showers Tuesday; cooler Wednesday; showers Thursday; cooler Friday; showers Saturday; cooler Sunday.

The range at the start was downward, due to rains over much of the belt, although southern Kansas and the central part of the belt were dry.

The best on August corn was 68 1/2c against 67c at the end Saturday, 68c against 67c at the end Saturday, 68c against 67c at the end Saturday.

Table with columns: Name, High, Low, Close, Net Change. Includes stocks like Am. Can., Am. Ice, Am. Sugar, etc.

Table with columns: Name, High, Low, Close, Net Change. Includes stocks like Am. Tel. & Tel., Am. Wire, Am. Sugar, etc.

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PHILADELPHIA STOCKS

Continued Active Leadership on Philadelphia Exchange

Although Most Active They Remain Around Saturday's Closing Quotation—General Asphalt Declines. Rails Show Strength

Rapid Transit trust certificates continued their active leadership for home shares on the Philadelphia Stock Exchange today, and held steady around Saturday's closing quotation of 28, while changes for the remainder of the list were mixed.

Table with columns: Name, High, Low, Close, Net Change. Includes stocks like 20 Balt & O, 100 B & O, 100 C & D, etc.

Table with columns: Name, High, Low, Close, Net Change. Includes stocks like 100 D & E, 100 F & G, 100 H & I, etc.

Table with columns: Name, High, Low, Close, Net Change. Includes stocks like 100 J & K, 100 L & M, 100 N & O, etc.

Table with columns: Name, High, Low, Close, Net Change. Includes stocks like 100 P & Q, 100 R & S, 100 T & U, etc.

Table with columns: Name, High, Low, Close, Net Change. Includes stocks like 100 V & W, 100 X & Y, 100 Z & AA, etc.

PHILADELPHIA INACTIVE STOCKS

Following are quotations for inactive stocks listed in the Philadelphia Stock Exchange and in which there were no transactions today.

Table with columns: Name, High, Low, Close, Net Change. Includes stocks like 100 AB, 100 AC, 100 AD, etc.

Table with columns: Name, High, Low, Close, Net Change. Includes stocks like 100 AE, 100 AF, 100 AG, etc.

Table with columns: Name, High, Low, Close, Net Change. Includes stocks like 100 AH, 100 AI, 100 AJ, etc.

Table with columns: Name, High, Low, Close, Net Change. Includes stocks like 100 AK, 100 AL, 100 AM, etc.

Table with columns: Name, High, Low, Close, Net Change. Includes stocks like 100 AN, 100 AO, 100 AP, etc.

Table with columns: Name, High, Low, Close, Net Change. Includes stocks like 100 AQ, 100 AR, 100 AS, etc.

Table with columns: Name, High, Low, Close, Net Change. Includes stocks like 100 AT, 100 AU, 100 AV, etc.

PHILADELPHIA MARKETS

GRAIN AND FLOUR Wheat—Receipts, 109,417 bushels. Market quiet. Quotations: Car lots in export elevator Government standard, 92c.

VEGETABLES The general market was quiet and without important changes. Potatoes, standard Jersey, per 100 lb., \$2.50.

POULTRY The market was quiet with a fair jobbing demand. Quotations for city broilers, 10c.

DAIRY PRODUCTS The market was quiet with a fair jobbing demand. Quotations for city butter, 24c.

NEW YORK COFFEE MARKET New York, Aug. 12.—Coffee futures opened irregularly with September 4 points lower and the other months 10 to 10 1/2 points higher.

RAILROAD EARNINGS CANADIAN PACIFIC First week August—\$2,882,000. Local Market

Do you regard the Stock Market as STRANGE GROUND? This Booklet Explains how to open an account with a broker and tells you about the fundamentals of trading in securities.

JONES & BAKER RECRUITERS 1000 Broad Street Philadelphia