New York Stocks



CCOUNTANTS

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wick, Mitchell, Peat & Co. Chartered Accountants 409 Morris Building Phila., Pa.

LEGAL ADVERTISEMENTS BATATE OF ANNIE MekINLEY.

decensed Latters hows estate having been granted to the thinned, all persons inducted to the said a are requested to make payment, and having claims to present the same but delay, to JENNIE WANN. 1310 N. 64th st. MES S. ASHWORTH. 115-15 Penfield Bidg. 1325 Chesinut at

ESTATE OF JOHN S. WENTZ. deale of John S. Wentz, deceased, hav on granted to Fidelity Trust Company filliam C. Kent, all persons indebte tent, all persons indebted hose having faints against ent them, without delay, at t said company, Nos. 325-Philadelphia. nilice of the FIDELITY TRUST COMPANY, WM P. GEST, President, 825-331 Chestrut st. Philadelphia.

PROPOSALS.

TICE QUARTERMANTER GINERAL, Tork Clty, Scaled prop sala for indiacturing from materials furnished by Corps, overcasts, colton coats, colton befor, wool coats, wool breaches and ol trousers, will be received until 2 o'clack august 9, 1918, Information on appli-tion, Euvelopes contraining promosile to Dependence containing propose proposed to the Manufacturing Br ming and Equinage Division, 109 at. New York City.

ONWEALTH OF PENNSULVANIA. DEPARTMENT OF HEALTH ed blds for constructing ditches redental there to in The ditches

on, will be received at the children of the State D continent of Health 12 o'clock noon, Wednesday, August 14, 120 The work involves big yards of excavation of etc. may be obtain the state Department of the paid of the paid f hEadelphia (1900 Rac-be paid for early com

B. FRANKLIN ROYER, M. D. Acting Commissioner of Health.

ELECTIONS ELECTIONS INSURANCE COMPANY OF NORTH AMERICA Third and Walnut Streets Y a meeting of the Board at Directors, August 6, 1818 Mr. John J. Conner surger and Assistant Sceretary, JOHN KREMER, Sceretary,

DIRECTORY OF ACCOUNTANTS Certified Publie Accountants LAWRENCE E. BROWN & CO. IGIS REAL ESTATE TRUST BLDO. VISTICATE & ADJUST PARTNERSHIP ORIORATION & DISPUTED ACCOUNTS

REACTION IN COTTON .ON REPORTS OF RAIN

Market Irregular Most of Day-Closing Prices Highest of Session

TTON BELT WEATHER CONDITIONS Hures were recorded in the Weather

Hares were recorded in the Weather is foday: maxville, 72; Meridian and Chattanaoga, forevenort, San Antonio, Vieksburg, maximum er, Augusta, Atlanta, Tampa and maxville, 76; Ablene, Oklahoma, Little Memphis, New Orleans, Pensacola, hertile, Thomasville and Savannah. 78: Manton, Charleston, Corpus Christi Galveston, 82: Galveston, 82:

New York, Aug. 8. The cotton market was irregular to-After displaying weakness, it de-loped firmness on further good news om the western front, but toward the

NEW YORK MARKET TONE STRONG DUE TO UNEASINESS OF SHORTS **ON NEWS OF NEW ALLIED DRI**

Baldwin Locomotive Becomes Prominent Again and vances-Steel Improves-Trading Small Because of Continued Heat

High Points in Today's Financial News

New Allied offensive resulted in covering by shorts and New stock market tone was strong. Baldwin became prominent again and vanced. Business was small. Curb brokers did little owing to exce heat. Corn closed stronger after erratic movements. Cotton was irreg but inclined upward. Sterling and francs advanced to new high figure. this movement in the foreign exchange market. Stockholders of Bethle Steel Corporation authorized a new consolidated mortgage. Bar silver unchanged.

New York, Aug. 8.

Although business on the stock exchange continued small today account of the intense heat, the market tone was strong and the abse of offerings, which have been noted frequently for various times, pressed itself on the speculative element, making the short interest easy. When war bulletins were published announcing the beginning a new Allied drive, there was a moderate stampede, which helped al an upward movement all through the list.

The same house that sold 15,000 shares of United States Stee couple of days ago bought back that stock today, helping put its p up 1 point to 110, and there was a good deal of anxiety also shown the shorts in Baldwin Locomotive, who found the stock being stea absorbed without anything in the way of news developments wi could be regarded as having a special influence on those shares, covering by them was quickly in order when the rally in United Sta Steel occurred.

The market situation of Baldwin Locomotive, however, has t strong for some time, with some important interests not only buying stock on the exchange, but all the long calls that could be obtain and these operations are assumed to be based on information of s action by the directors in ordering a distribution to the stockholders

The room has been full of stories of large earnings by the comp on Government contracts, and the following has been created on the

side that has been growing in numbers since the beginning of the w Movements in other issues were generally to higher figures, but

side of specialties, fluctuations were narrow and due chiefly to the op tions of the professional traders.

The railroad stocks were in increased demand, with Reading mor up 1/2 to 885%, and there was active trading at advancing prices in tobacco stocks, with both Tobacco Products and United Cigar Sto making substantial gains.

Liberty Bonds were irregular, with 3½s continuing in demand moving up to 100. Virginia deferred certificates made a further adva of 3 points to 55.

BROKERS IN THE OUTSIDE MARKE CONTINUE TO SUFFER FROM HE

Few Make Efforts at Trading and There Exists a Gen Absence of Interest-Most Important Movements Are Those in Chevrolet

New York, Aug. 8.

Curb brokers continued to suffer so intensely from the heat that of them made any effort to trade, and there was a general absence interest even on the part of the larger interests who often determi price movements in many of the issues traded in on the outside mar The only important movements were those in Chevrolet Mot which, after opening at 139, dropped to 133, with a later recovery part of this loss.

The trading in this stock is influenced almost wholly by uncerta in regard to what the position of General Motors will be after the Ch rolet absorption is completed.

That action will increase the floating supply of General Motors 730,000 shares. The general understanding is that the market posit of General Motors for a long time has been artificial, and that the p has been advanced smiply because the syndicate in control is exerevery effort to squeeze the shorts in the stock. Last night, the premi on General Motors was again fixed at 1% per cent. INDEPENDENT OIL STOCKS-

INDUSTRIALS

133

119

434 83 44

18 13 5

Motors

ding

	111111	n 510	cna	Contra Choome Danconta
S			Net	AFTER ERRATIC DAY
	Ajax Rubber 62	62	Closs chge 62 -1	
IVE	Alaska Gid M., 3%		****	
	AUB-Chalm's ('o 3314	221.14	3314 - 1	
1 4 1	do prf 83% Am Ag Chem pr 92	83%	83% + 5	
d Ad-	I AU BREL SUPER ROLL	001/	6914 + 1 4614 - 1	Fine Rains and Predic-
	Am Can & F Co 813	84 14	8414 - 1	tions of Cool Weather
	Amer Int Corp. 5214	81 5236	81 1/4 ··· 1/5 2 3/8 - 1/2	
	Amer Lee Sec pf 50 Amer Linseed. 4294	50	50 - 3	
	Amer Loco. 667 do pref	42	4236 + 36636 + 3	
)	Amer Smelting, 78	9714	971/2 - 3	and elightly cooler tonight and Friday.
	Am Small of these		10614 + 1	Missouri-Unsettled and cooler bonight
York	Am Sum Tob. 132 14 Am Steel Fdy. 7314	12834	10894 + 3/ 7834	cooler east.
ad ad-	Am Sugar 110 Am Tel & Tel. 9136	110	110	Wisconsin-Partly cloudy tanight and Friday, with showers and cooler in south tonight; cooler extreme southeast and warmer briday Friday. MinnesstyFair tonight and Friday; warmer Friday morth and west. Iawa-Partly cloudy tonight and Friday; day; slightly cooler east and south to- night.
gular,	AIR TODACCO 15884	90% 159%	91 15934 + 3	warmer northwest Friday.
rs for	Am Wool 5914	58 9334	$\frac{5894}{9514} + \frac{9}{10}$	warmer Friday north and west.
chem	do pref 951/2 Am Wri P pf. 28 Am Z & Lead 1814	28	28	day; slightly coole? cast and south to-
r was	41111-01004 6614	18 65 1/2	$\frac{1836}{6536} + \frac{16}{56}$	North Dakota-Fair tonight and Fri-
	Atchison 8534 do pref 8234	8334 8234	8576 + 136 8234 + 36	south Friday.
	Baldwin Loco. 9376 do pref	9276	9334 + 1	South Dakotu-Fair tonight and Fri-
2 C	Bailo & Ohlo 5334	100%	100 % + 2	Nebraska — Party cloudy tonight warmer, west and slightly cooler ex- treme southeast.
y on	Beth Steel B 84 do 8 p c pf. 105%	83%	8334 + 54	Kansas-Unsettled tonight: cooler ex-
ence	Figo h Falt ries 27	105 %	105 1/4 - 1/4 27	
im-	Brunswick 11% Butte & Su Cop. 27%	2676	1176 + 16 26% - %	nicht.
un-	Corro de Pasco, 3414	3416	34 1/2 + 1/4	
ig of long	Chaudler Motors 8914 Chi Great W., 794	80 %	80 14 ··· 34	Chicage, Aug. 8.
and a	Chi Great W., 7% Chi M & St P., 4474	4434	441/2 + 1/2	The corn market was again erratic
el a	do prf	73 1/4 92 1/2	75% + % 93% ···	but it closed stronger. For a time,
price	CRI&P 6 pc pf 6254 Chino Con Cop 8954 Col Fuel & from 4654	62 % 39 %	6254 - 34 3914 - 34	by fine rains over the west and predic-
n by	Col Fuel & fron 46%	46	46 - 14	tions of cooler weather. There were
adily	Col Cas & Elec 35% Corn Products, 44	35 4376	35 — 14 44 ···	crop. John Inglis telegraphed that it
hich	Canadian Pac., 152 Crucible Steel 6634	152 6614	$\frac{152}{6636} + \frac{9}{16}$	was firing badly through Missouri.
and	Cuba Cane Sug 30%	3034	30%	A good deal of nervousness character- ized the trading. The opening was weak-
tates	do pref 81% Deere Co pref. 94	811/2	8156 + 16 94 + 15	the beller weather, but the lone
been	Del Lack & W.163	163	163	improved on statements that the Gov-
the	Dome Mines 8%	834	8 34 - 14	ernment crop report at the close would substantiate the private advices of in-
ined,	Distillers Sec. 59%	5814	58% + % 15 + %	Jury.
some	Erle 2d pr 22	2114	2114 -134	the shart ended at the top at \$1.59%.
s.	Fisher Bdy pref 91 Gaston Williams 2914	90% 29	90% + % 29 -1	the end yesterday. September also
pany	Gen Cigar Co., 49% Gen Elec Co., 145	49%	$\frac{4936}{14434} + \frac{16}{14}$	closed around the best at \$1695.60
bull	Gen Motors 155	134	135 +1	\$1.62, yesterday's last price. The high
veek.	Gen Motors pr. 81% Granby Min 80	8134	8114 - 14 80 ···	on October was \$1.64 % : the low \$1.62 %.
out-	Gt North pf 9014	901/2	90 1/2 ··· 44 3/4 — 1/4	and the final \$1.64 @ \$1.64 %. against \$1.63 % at the end yesterday.
pera-	Greene-C Cop . 44% Bl Central 97%	97%	97% - 14 59 +1	
ving	Int Agr pf	58	$\frac{59}{52} - \frac{+1}{-34}$	low 68% c, and the close 69% c, against
the	Int-Cons Corp. 8	8	8	ended at the best of 70% o with the
tores	Int Har Cp pf. 108 Int M Marine. 1034 do pref 98 Intl Nickel 2934	26	26 - 19	low "C below vesterday's close at the
	do pref 98	9734 2934	98 + 34 2934 - 34	The top on October was 71% c; the bot- tom 70c, and the close 71c, against
and	Kennecott Cop. 33%	3.3 1/4	3314 - 14	19 % C. Vesterday's last neigo
ance	Lack Steel 835 Lee Rub & Tire 2254	831/2	$\frac{8312}{22} + \frac{14}{2}$	Torona torona torona an Ionowa
	Lee Rub & Tire 22% Lorillard P rts 15	14%	$15 + 3 \\ 101 + 3$	Otari Hint Tes days
	Mex Petrol 10152 Mid-ale Steel. 3252	101	5234 - 14	Oot $1.62%$ $1.62%$ $1.60%$ $1.62%$ $1.61%$
Т	Missouri Pacific 2278 Nat Enam & S+53	2234 5234	2276 ···	Sept 69 50% 69 70% 69×
	dia titef 05	95	95 -1	Lard- 79 71% 70 71 70%
CAT	N Y Central 7234 North Pacific 875s	72 8736	8736 - 14	Sept
	unio Gas 40 Ontario Silver 834	3934 814	8976 ···	Sept. 24.82 04.80 04.17 04.00 04.77
120	Penna R R 44	43%	44 + 14	Oct
neral	Penna R R 44 Peo Gas & C 44% Pr Steel Car., 70%	44 %4	70% - 9	Sept 44.00 41.50 44.00 44.50
	Ly SLI Sprg pf 61%	60% 23%	$\frac{6134}{2336} + \frac{14}{-36}$	Oct 44.23
	Ray Con Cop., 2379 Reading	88%	8814 34	
	Reading	92 3254	92 + 34 33 + 34	
	Southern Pac., 85 Southern R R. 23%	84%	85 + 14 2334 - 34	High Low Close
	Studebaker 44%	44 1/4	44 1/8 - 1/	\$5000 Adams Exp 48 65 65 65 2000 Amer Agr 58, 94 % 94 % 94 %
few	Studebaker 44% Ten C & C w 1 19% Texas Co 152%	1836	19% 152% +1%	88000 Anglo-Freh 58 93% 93% 93% 30000 Am For Sec 58 97% 97% 97%
e of	Tob Products	69 1/4	6978 +1 121% + %	3000 Am Smelt 5s. 883, 883, 883, 883,
ined	do pref 70%	7014	7034 - 34	24000 Amer Tel 5s. 8614 8614 8614 8614 8614 8614 8614 8614
rket. tors,	do pref 70 % Uni Cig Stores.101% U S Ind Alcho.129% U S Rubber 61% do Lat pref 104% U S SmikR pf. 43	100	$\frac{10136}{12936} + \frac{136}{12936} + \frac{136}{12936}$	22000 Atchison 4s. 81 807 81
y of	U S Rubber 6114	61 1/4	61 14 + 14	2000 B & () ov 11 0 7671 7677 6677
	do Lst pref. 104% U S Sml&R nf 43	43	104%	2000 Brkivn Rap Tr
inty	U S Steel	109	$\begin{array}{c} 43 \\ 10976 \\ 110 \\ 110 \\ - 96 \end{array}$	39000 Bordeaux 6s 95 9436 95
heve	Utah Copper 81%	80	81 14 + 14	1 11000 C & O ev 4 1/2 8 76 1/4 76 1/4 76 1/4
	Va Car Chem., 51	51 105	$\frac{51}{105} + \frac{+}{-2}$	8000 do cv 5s 814 81 814 12000 Chi B & O 4s 9374 9234 673
s by	do pref 105 Wabash 914	915	914 3734 + 14	29000 do gen 4s 80 80 80
ition	Wabash	37%	779% - 9%	1000 Col & So 44.8 79 79 79
price	Westghse Mfg. 41% Wheel & L E., 8%	411/2	411/2 + 1/4	149000 City of Par 68 90% 90 90%
rting	Wilson Comment outy	81/2 561/2	814 5614 414	4000 Con Gas ev 6s 9914 9914 9914 30000 Del & H rfd 4s 7015 7016 7015
nium	White Motors., 44% Willys-Ovid, 19%		$\frac{4434}{1934} + \frac{1}{43}$	1000 Dom Can 1926 9236 9236 9236
CONT.		-		Ser B 18 19 49
st. close	Total sales, 149,100 s 156,200 shares yesterday			
(stale)	812.200 shares) same	period	last week	Rep 5158 98% 98% 98%

PROVES BUMPER CROP

CORN CLOSES STRONG AFTER ERRATIC DAY

 High
 Low
 Net

 10 Am R pf. 6234
 6234
 6245
 6234
 54
 -34

 430 Eleo Stor 54345
 54
 54
 -34
 54
 -34

 29 Ins C N A 26
 26
 1934
 1934
 1934
 -34

 28 Leh Nav. 69
 68345
 68345
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 -374
 -34

 28 Leh Nav. 69
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 28 Leh Nav. 69
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 28 Leh Nav. 69
 68345
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 6845
 -374
 -34

 28 Leh Nav. 69
 69
 -2
 24
 -344
 -34

 18 Minchill.. 50
 50
 50
 -374
 -34

 1080 Phila Elec 2434
 24
 2434
 -34

 40 P R T I c 25345
 2545
 2545
 -34

 400 Ton Min.
 234
 234
 234
 -34

 100 Ton Min.
 234
 234
 234
 -34

 100 Ton Min.
 GRAIN BELT WEATHER FORECAST Total sales, 3064 shares, compared with 108 shares resterday; thus far this week, 2,202 shares; same period last week, 20,098 bares.

Chienco, Aug. 8. — Illinois—Chastide and slightly cooler tonight and Friday, probably showers. Missourti—Insettled and cooler conight with showers cast: Friday partly cloudy: cooler east. Wiscossion—Fartly cloudy tonight and Friday, with showers and cooler in south tonight; cooler extreme southeast and warmer northwest Friday. Minnessy:—Fait toolpht and Friday: warmer Friday couler east and south fri-lows—Fartly couler east and south to-night couler bound tonight and Fri-duct lightly cooler east and south to-night. Elec 5s 79 79 79 ... day: slightly cooler can and night. North Dakety-Fair tonight and Fri-day; warmer tonight and in east and fast warmer tonight and in east and time, and although it drop inc 5s. 56 55½ 55½ - ½ 200 Lib Bonds day; warmer tonight and in south Friday, south Friday, South Dakotu-Fair tonight and Fri-200 Lib Bonds3½5...3½5...99.6099.60+.101200 do 1st 4s93.7093.70-.103400 do 2d 4s93.3293-.101150 do 2d 4s94.8094.60-.402000 Nat Prop4-5s...3333+12000 Pa Co ev000 state Co ev000 state Co ev000 state Co ev

Total sales. \$15,350, compared with \$16.-150 yesterday; thus far this week, \$61,700; same period last week, \$122,850. Lehigh Valley, Balland of Small lots at yesterday's final quotation. Chicage, Aug. 8. The corn market was again erratic, but it closed stronger. For a time, bullish ardor was dampened considerably by fine rains over the west and predic-tions of cooler weather. There were

Local Bid and Asked

2000 Pa Co ev 49 1948 8434 8434 8434 8434 -134

Philadelphia Stocks

Gas 58. 102 14 102 14 102 14 ...

BONDS Net High Low Close that

tions in Wall street.

Central dropped back 2 points to 69.

Pig Iron Production Increases

steel works furnaces fell off nearly 2500 tons.

cates for payment next week.

LOCAL MINING STOCKS

TONOPAH STOCKS

10	tions of cooler weather There were		of the Government hand me
144 14 14 14 14 14 14 14 14 14 14 14 14	crop. John Inglis telegraphed that it was firing badly through Missouri. A good deal of nervousness character- ized the trading. The opening was weak- er on the better weather, but the tone improved on statements that the Gov- ernment crop report at the close would substantiate the private advices of in- jury. August ended at the top at \$1.59%. With the low \$1.57%, against \$1.58% at the end yesterday. September. also, closed around the best at \$1.62% of \$1.62%, with the bottom \$1.60%, against	Amer Stores. 26 36 264 3624 564 Baldwin 93% 94% 924 98 Brill J G. 25 96 95 96 Buff Sung t c. 50 60 50 60 50 60 Elec Storage 54 544 544 545 55 Gen Asp. 31 34 32 34 do pref. 66 68 68 68 68 Key Teil. 7 8 7 8 6 68 Lake Bup Corp. 104 104 104 104 105 104 57% 57% 57% 57% 57% 57% 57% 57% 57% 57% 57% 57% 57% 57% 57% 57% 57% 57% 57% 57% 57% 57% 57% 57% 57% 57% 57% 57% 57%	of the Government bond mi latter yielded to 94.60 as a yielded ½ of 1 per cent. <i>Pig Iron Production</i> The July pig iron prod 3.420,988 tons for the month May still remains the best leaving last month the ne increased their output almo steel works furnaces fell off A number of furnaces, w in during August, which sho
化 補 拉拉 拉 拉拉斯拉拉拉	 \$1.62, yesterday's last price. The high on October was \$1.64\%; the low \$1.62\%, and the final \$1.64 \% \$1.64 \%, against \$1.63 \% at the end yesterday. The top on August oats was 76 \% c; the low 65 \% c, and the close 69 \% c, against 69 \% c at the end yesterday. August ended at the best at 70 \% c, with the low \% c below yesterday's close at 69 c. The top on October was 71 \% c; the bottom 70 \% c, yesterday's last price. Leading futures tant price. 	Un Trac. and art, and art, U S Steel. 1005, 110 1085, 1005, do pref. 309, 32 304 32 Wm Cramp 4 Sons 50 52 80 82 PHILADELPHIA INACTIVE STOCKS Following are quotations for inactive stocks unted in the philadelphia Stock	in some quarters it is believ tion. During July a net gain On August 1 there were 364 ity of 112,600 tons compared

from special depositories of proceeds of the Liberty Loan or Treasury certifi-13, and probably the call which would ordinarily be made for payment August 15, will be omitted.

A were confinA were for the bondsA sph pf. 61 $\frac{1}{4}$ union Tract. 37Marah Ext. 373 5000 Adams Exp 48 65656565652000 Amer Agr 52. 94749474947414 & B T pf. 17War 1 & Stil. 8443 0000 Amer Agr 52. 947493393393393416 h Val Tr. 20West af Coal. 733 0000 Amer Agr 52. 9474934947416 h Val Tr. 20West af Coal. 73Northern 53 0000 Amer Tel 52. 84388348834883488416 h Val Tr. 20West af Coal. 733 0000 Amer Tel 52. 84386486411 troop Tel 52. 84386416 h Val Tr. 20West af Coal. 732 0000 Atchison 42. 8481481581511 troop Tel 52. 8348649642 0000 Briklyn Hap Tr56 19159649649652 0000 Cent Lea 58. 9349349359349352 0000 Bordeaus 63. 957954955900,000,000Despite Weather3 9000 Bordeaus 63. 9549649649652 0000 Con Cas cv 68 99149059149259253 9000 Bordeaus 64803909049004 000 Col & So 4458 727272724 000 Col & So 4458 727272721 40000 Chi B & Q 48 9359149142000 Der Cau 1256 9249249243 9000 Bordeaus cv 68 99149149141 9000 Col & So 4458 7272721 9000 Col & So 4458 727272

French Bank Statement

also approved.

NEW BETHLEHEM FINANCING

Stockholders Approve Creation

of \$500,000,000 Mortgage

New York, Aug. 8 .- At a special meet-

NEW YORK BUTTER AND EGGS New York, Aug. 8 .- BUTTER firm. Receipts, 10.323 tubs. Extra, 45% c inside;

Jim Butler. MacNamara Midway Mizpah Ext Montana Northern Star Rescue Eula West End ing of the Bethlehem Steel Corporation held today in Newark, N. J., the stock-GOLDFIELD STOCKS holders approved creation of a new \$500,000,000 consolidated mortgage and pledging \$70,000,000 of bonds under this mortgage in connection with recent sale of \$50,000,000 7 per cent notes contract between the corporation and the Sandstorm Kendall. Silver, Pick..... syndicate which purchased notes was

LOCAL SECURITY MARKET GETS

BROADER AFTER QUIET OPENING,

Philadelphia Electric Becomes Prominent, Due to In-

creased Momentum, But Yields Slightly-Railroad

Shares Are Firm-Steel Advances

today, but, outside of Philadelphia Electric, its activity was confined to a few

issuse. Naturally the further encouraging news that a new offensive had

been started by the Allies increased the confidence that has been demon-

straten for some time, but there were few here inclined to deal extensively

even with improvement indicated on the big board because of bullish opera-

time, and although it dropped as low as 24, it showed a firm undertone and

Philadelphia Electric was more largely sold than it has been for some

Other issues showing more than trifling momentum were Electric Stor-

One small transaction occurred in American Railways preferred at 6214,

Lehigh Valley Railroad advanced %, Reading was up 1/2 and Northern

The second Liberty Loan 4s and the third 4%s were the active features

The July pig iron production figures compiled by the Iron Age show

3,420,938 tons for the month, an increase over June of 97,197 tons, although

May still remains the best month this year with a total of 3,446,412 tons,

leaving last month the next best. While the merchant furnaces in July

increased their output almost 2000 tons a day, as compared with June, the

in during August, which should result in a further increase in output, although

in some quarters it is believed that August humidity will bring down produc-

On August 1 there were 364 furnaces in blast, with an estimated daily capac-

ity of 112,600 tons compared with 356 furnaces in blast on July 1 with a daily,

reach over 40,400,000 tons, comparing with actual tonnage of 38,177,077 in 1917.

ington that the Treasury does not expect to have to make any withdrawals

Ask .60 .31 .07 .13 .10

Fild .58 .29 .05 .05 .11

A number of furnaces, which are at present idle, are expected to be blown

During July a net gain of eight furnaces was made in the active list.

At the recent daily average rate, production for the year 1918 would

The Philadelphia Federal Reserve Bank has received word from Wash-

The call, which ordinarily would be made for payment Thursday, August

of the Government bond market, both being inclined to a lower level. The

latter yielded to 94.60 as against 95 last night. Lake Superior income 53

off 21/2 points. Lake Superior yielded slightly, Lehigh Navigation lost 1/2.

after being unchanged; Minehill declined 1/4 and Philadelphia Rapid Transit

The local stock market became fairly broad following a dull opening

BUT FEW ISSUES SHOW ACTIVITY

Open High Low Close close 8.35 8.42 8.35 8.25 1. 8.35 8.42 8.35 8.36 8.40 8.40 8.64 8.68 8.70 9.00 8.90 8.90 8.90 9.15 9.05 9.14

higher scoring, 45% @46% c: firsts, 43% @ 45% c: State dairy, 45c inside; imitation

the western front, but toward the Air Reduction . sold off rather sharply, although Canadian Car Co at the outset, but if decreased Charcoal Fon 7 heyrolet

Advices from Fall River were bear- Curtiss Aeroplane one message indicated that there Cartiss Aeropi many representatives of Southern Carbon Steel a there offering the staple in lo- Emerson Phonograph al warehouses in transit and to arrive, Federal Dye rith mills indifferent. According to re-lease the stock unsold at Fall River is Lake Torped the mills indifferent. At Fall River is the stock unsold at Fall River is the largest on record, with warehouses the largest on record, with warehouses the middling was being offered there that middling was being offered there there was said that middling was being offered there there was said that middling was being offered there there was said that middling was being offered there there was said there was said in the South with-there was said in evidence. Practically all reports from the South Submarine Submarine Lake Torpedo Boat. Lehigh Coal Sales

The belt, but selling on the expectabmarine Joseph Lead dd Shitbulldu riangle Film 35 nited Profit Sharing 35 S Steamship 6 of pressure from that source was Tel in check by fears of further reducns in estimates. Sellers of yesterday undoubtedly were

 tions in estimates.
 U.S. Stearnship
 6
 6½
 6

 Ballers of yesterday undoubtedly were much disappointed by today's weather neves from the southwest Prices re-acted 20 to 35 points in the late after U.S. Stearnship
 6
 6½
 6

 World's Film
 36
 5½
 32%
 32%
 32%

 Sected 20 to 35 points in the late after 2inc Concent
 1
 2
 on a report of good rains in Grimes

ty, Texas, and on increased wire e selling for southern accounts. closing rally on covering left the narket finally steady at a net advance of 19 to 32 points.

Yesterday's close Open High Low Last

Cotton Buyers and Sellers

York, Aug. 8 .- August-Parrott tember-F. Hortcorn and Rosen-id; Patrett offered. Rosend: Parrett offered in a result of the set o

R Hubbard, Montgomery and effered.

an, R Hubbard, Montgomery and an offered. targer Keiffer and Parrott bid; in, R Hubbard, W. Gumoens, Gif-and Newman offered. reh-Gifferd, O'Connor, Royce, Sel-Ritchell, F Hartcorn and Downs R Hubbard, Finn, Waters and rom effered. y-Bartlett bid; F. Hartcorn of-Liverpool Cotton Liverpool Cotton Liverpo

peel, Aug. 8.—Spot cotion was obay, with prices easy, on the a deline of 43 points for mid-contract, at 21.65d, and at a 38 points for good middling, tract, at 21.32d. The sales were a a American. There were no Putures were quiet in the early minimum of 6 per cent.

CAGO BUTTER AND EGGS Aur. 8.—BUTTER—Receipta. Batra creamary, 43% 944c; ex-41043c; seconda. 29940c. seconda. 8608 casea. Extra firsta. firata 35036% c.

BAR SILVER

194
 Met
 Petrol
 154
 134

 Ohlo Fuel
 12
 17

 Oklahoma Refining
 635
 7

 Sapulpa Refinint
 656
 654

 Sequoyah
 12
 7

 Sinclair
 16
 16
 133 83 38 ... MINING STOCKS Atlanta Big Ledge Butte New York... Con Ariz C F S & Jerome..... Emma Cons 127 115 3 15 Con Asso C F S & Jerome... Emma Cons ... 178 Goldfield Merger ... 2 3 Goldfield Cons ... 20 25 27 Goldfield Florence... 9 11 17 Goldfield Florence... 9 11 17 Goldfield Kewanas ... 3 4 Green Monster ... 17 12 Mining 475 475 4 1/2 43 435 52 16 70 12 26 2% 4 3 1/2 26 1355 6 1634 5 ...] 3 16 % 14 % 88 42 33 87 134 1/2 1/2 61/2 $\begin{array}{cccc} 6 & 6 \frac{72}{16} & 6 \\ 32 \frac{1}{20} & 32 \frac{5}{4} & 32 \frac{5}{4} \\ 30 & 35 \end{array}$ lipisoing 8% 8% 1 1% 4% 4% Ray Hercules STANDARD OIL STOCKS
 Illinois
 157
 164

 Ohio
 317
 323

 Prairie
 Pipe
 255
 260

 Standard
 Oil
 Col
 222
 227
 BONDS

 ederal Oil
 MONEY-LENDING RATES

 NEW YORK,—Money on call, mixed
 FOREIGN EXCHANGE

 New York, Aug. 8.—With the single
 secoption of Spanish exchange, which

 Industrials ruled at 5½ per cent.
 New York, Aug. 8.—With the single

 The market for time money is unchanged as to rates and conditions. It
 New York, Aug. 8.—With figures on this new

 industrials ruled at 6 per cent.
 The market for time money is unchanged as to rates and conditions. It

 is a 6 per cent market on actual busines
 Business was only moderate.

 Quotations were:
 Demand sterling rose to 4.75½ and cales to 4.76½; sixty-day oills, 4.73.

 The new usual difference of
 Franc cables 5.63%. checks 5.70% @

 10
 Lire cables 7.90, checks 7.90 ½.

 11
 Lire cables 5.234, checks 5.234.

Bank of England Statement London, Aug. 8 .- The weekly state-

Purposes. Prime bank acceptances are moder-ately active at unchanged quotations of 45-16 044 for eligible members' bills: 45 04 2 per cent for eligible nonmem-bers and 54 044 per cent for ineligi-ters and 54 044 per cent for ineligi-ters and 54 044 per cent for ineligi-

PHILADELPHIA—Call, 6 per cent; time, 5% @6 per cent. Commercial pa-per, three to six months, 5@6 per cent; six months, 6 per cent.

Production Forecast at Nearly Three Billion Bushels, Despite Adverse Weather

20e 10e 3 5 4 A loss of 171,000,000 bushels of corn and 13,000,000 bushels of wheat from the prospective production of this year's the prospective production of this year's the prospective production of this year's month ago, was shown today in the Department of Agriculture's crop report, resulting from a canvass made August 1. Corn and wheat are bumper crops this year, despite adverse weather con-ditions which have curtailed somewhat the heavy production indicated earlier

in the growing season. The production of winter wheat this year was announced in the preliminary estimate at 556,000,000 bushels, while spring wheat production was forecast at 222,000,000 bushels from July 1 conditions. Production of all wheat was es-timated at \$78,000,000 bushels.

Corn production was forecast at 2.989,-000,000 busels from August 1 conditions. Other forecasts of production based on the August 1 canvass were announced as follows: Oats 1.428.000.000 bushels; barley. 232.000.000; rvs. 76,700.000. During JJune the wheat crop suffered a loss of 40,000.000 bushels, and the extent of weather conditions on the pro-duction forecast index covering Tuk cona crop of \$31,000,000 bushels of wneat was forecasted, but in Juliy it was esti-mated to have lost 40,000,000 bushels, and the prospective yield was placed at \$91,000,000 bushels. That is 241,000,000 bushels more than produced last year, 080,000,000 same period last week, \$22,-080,000.

70. Lire cables 7.90, checks 7.90 %. Guilder cables 52%, checks 52%. Pesetas cables 26.35, checks 26.25. Swiss cables 32, checks 26.25. Christianis cables 31.90, checks 31.60. Copenhagen cables 31.90, checks 31.60. Rubles nominal at 13.55.

LONDON STOCK MARKET

War News Creates Optimism and Ten-

dency of Prices Is Upward

atery active at unchanged quotations of 4 5-16 0.45 (or eligible members' bills, 54,000; circulation 156,777,000, departed owing to the war news and the f785,000; circulation 166,7592,000, increase 193,000; other securities for energine to ask monthes, 5 we for cent.
PHILADELPHIA-Call, 6 per cent; time, 5% 06 per cent.
BANK CLEARINGS
Bank clearings today compared with corested to a straight to the bank's reserve to the straight to the serve straight to the serve to the bank's reserve to the bank's reserve to the bank's reserve to the straight to the serve to the ser

 1 mono that A Multine i and to day by the part of the part

LIVESTOCK QUOTATIONS

Lives IOCK QUOTATIONS Chicaro, Aug. 8. -HOGS-Receipts, 14.500 head: left over. 3656 head: 10e to 13c higher on good horse. slow on others. Eng packers doing very little. Top, \$20,03; built 118,40# 80; butchers' heavy, \$19,256 [19,80; medium light, \$19,70#20; packing, heavy, \$18.20# 18.65; medium light mixed, \$18.40 @19,10; light mixed, \$19.40# 20.05; pigs, 118 @18.60; rough, \$17.75 [18,10, CATTLE-Receipts, 10.000 head, Very slow, tendency lower, CALVEN-Strady, SHEEP-Receipts, 16.000 head, Sales steady to strong,

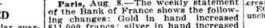
over. HORS-Receipts, 6000 head. Best about tready: others weak. SHEEP-Receipts, 6000 head; steady.

South Omaha. Aug. 8.-HOGS-Receipta. 6.000 head: 10c to 15c lower. Closing "ATTLE-Receipts, 5400 head. Steady, SHEEP-Receipts, 12,000 head. Steady,

Pitisburgh, Aug. 8.—HOGS—Receipts, 1500 head; active and higher. Heavies, 120.256 20.40; heavy yorkers, 121.15621.25; light yorkers, 120.75621.25; pizs, 520620.60; SHEEP AND LAMBS—Receipts, 300 head; steady. Top sheep, 112.50; top lambs, 118; CALVES—Receipts, 100 head; active. Top. 118.50.

East Buffalo. Aur. 8.—CATTLE—Receipts. 75 head. Good strong: common easier. VEALS—Receipts, 50 head. Strong, \$769

VEALS-Receipts, 650 head, Strong, HOGS-Receipts, 650 head, Strong, Heavy, \$20,75@21; mixed porkers, light yorkers and pices, \$21,10@21.15; roughs, \$18@18.25; stars, \$12@15, SHEEP AND LAMBS-Receipts, 300 head stady and unchanged.



The Marines fought and died gloriously at Chateau-Thierry and well deserve our heartiest co-operation.

Those Who Cannot Serve Should Lend

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