GOSSIP OF THE STREET

STEEL CORPORATION REPORT AND ITS STAGGERING TOTALS INTEREST FINANCIAL WORLD

Amounts Set Aside by United States and Bethlehem Compa nies for War and Income Taxes Would Pay Liberty Loan Interest-Gossip of the Street

TN THE brokers' offices and in the Street the principal topic of discussion yesterday was the United Steel Corporation's report and the action of the directors, not only in the matter of the dividend-which was virtually a foregone conclusion-but also in reference to their liberal increase in wages. .

The manager of an old-established banking and investment house called attention to the surprising fact that the taxes set aside by the United States Steel Corporation added to those set aside by the Bethlehem Steel Corporation would pay the \$460,000,000 interest on the whole of the three Liberty Loans-that is, approximately,

This statement was made in the course of a discussion about the \$90,716,250 set aside for Federal income and war excess-profits taxes for the quarter in the report submitted on Tuesday by the directors, basing the figures on this report. The allowance of \$90,716,000 for excess-profits taxes includes \$58,716,250 for the current quarter, based on the existing tax laws.

The impression created by the liberal treatment accorded to the employes of the Steel Corporation through an increase in wages was favorably commented upon yesterday in the financial district. One broker remarked that this is the seventh time the employes have shared in this way in the profits of the company since January 1, 1916. The increase applies principally to day laborers and is equal to 10 per cent. It goes into operation today. This, he said, will mean an average wage for these workers of about \$4 a day, as compared with \$2 a day in the

In connection with this wage increase Elbert H. Gary, chairman of

"The finance committee of the United States Steel Corporation, after due consideration, has unanimously voted to increase the wage rates of day labor at the manufacturing plants about 10 per cent, to become effective August 1 proximo. Other wage rates will be equitably adjusted except in cases where advances have been made recently. Coal-mining companies are not included. Their employes heretofore received similar

War Makes Vast Earnings Look Commonplace

The principal of an old-established banking and investment house when discussing yesterday the report of the United States Steel Corporation, with its net earnings at the rate of \$600,000,000 per annum. remarked that these figures five years ago would have been considered staggering, incomprehensible; but the war has changed our sense of

"Today," he said, "we talk in billions, and the announcement by the chairman of the Appropriations Committee of the House of Representatives a few days ago is authority for the statement that the appropriations and authorizations made by Congress for the fiscal year 1918-19 aggregate already \$30,000,000,000, which, added to the appropriations of the previous year, make the total for the first two years of the war almost \$50,000,000,000, and we speak of these figures," he claimed, "as we would about so many millions a few years ago, although not one of us comprehends what a billion means."

On this subject the Annalist says:

"To comprehend what \$50,000,000,000 means is hardly within the range of the human mind and its magnitude can only be measured by emparison with other huge sums. According to economists, bankers and statisticians, the total value of all the agricultural, mining and manufacturing products of the United States, with its 100,000,000 of people, is between \$40,000,000,000 and \$50,000,000,000 a year. The aggregate wealth of the nation is placed at \$250,000,000,000, or five times the congressional appropriations for the first two years of war. Fifty billions is one-third of the combined wealth of Great Britain and France.

The aggregate of the total ordinary receipts and postal revenues of the United States for the fifty years from 1868 to 1917 is about \$28,500 .-000,000. The banking power of all the banking institutions in the United States is estimated to be approximately \$35,000,000,000.

These bewildering figures picture 'fifty billions of dollars' as best as it may be portrayed by reflection to figures of equally intangible sums."

New corporate issues passed upon by the capital issues committee still keep coming along. A. B. Leach & Co., Inc., are offering \$3,500,000 of the Hydraulic

Pressed Steel Company first mortgage and collateral trust 7 per cent gold notes, due July 1, 1921.

The proceeds of these notes, according to their representative here, will be used to retire \$1,800,000 one-year 7 per cent notes, due October 15, 1918, and for extensions to the plants and working capital. The plants embrace three companies and at present cover a total

of 119 acres. The output of the plants at present, which are standard products, are being utilized for Government purposes.

The price of the notes is 97% and interest, to yield about 8 per cent, and it is said they are being absorbed rapidly.

Halsey, Stewart & Co. and William R. Compton Company are offering \$2,500,000 of a new issue of State of Louisiana port commission 5 per cent canal bonds at prices to yield 4.85 per cent or thereabouts. The

Opinions on Telephone Control

onds are exempt from all Federal income taxes.

From inquiries in the financial district the majority opinion appears to agree with the statement made by Theodore N. Vail, president of the American Telephone and Telegraph Company, and quoted by Dow,

"I am satisfied that the Government intends to do the utmost to maintain the service, conserve the property for the owner and pay just compensation in a full sense." He did not attach any importance to the selling of the company's stock, which reached a new low record for many

Mr. Vail's statement does not coincide with a story told by a wellknown banker in this city recently about another official of the Telephone and Telegraph Company, who said he had disposed of every security of the company which he owned and would have nothing more to do with them.

The majority, however, seem to side with Mr. Vall, whose statement should put at rest several absurd rumors which are affoat regarding the operation of the telephone and telegraph lines by the Government.

Philadelphia-Farmers and Mechanics' Merger

Howard W. Lewis, president of the Farmers and Mechanics' National Bank, has sent the following letter to stockholders:

The Philadelphia National Bank is desirous of buying the business of the Farmers and Mechanics' National Bank, and has made an offer to purchase our promissory and demand notes, our bonds and short-time securities and our bank building and good will. "Our president will become a vice president of the Philadelphia Na-

tional Bank, and Mr. Schlagle, our cashier, and Mr. Millett, our assistant cashier, will become assistant cashiers of that bank. "The offer contemplates that our stockholders will vote our bank

into voluntary liquidation.

Our directors have adopted a resolution that it was the sense of the board that the offer should be accepted and recommending it to our tockholders, and if the bank be voted into liquidation that your presient should act as liquidating agent and liquidate all the assets of the bank not sold to the Philadelphia National Bank and account for the proceeds thereof to our stockholders.

"While it is not possible to state with certainty what the proposed in will realize for our stockholders, it will probably be under present

nditions in excess of \$180 per share.

"In accordance with this recommendation a special meeting of the stockholders of the Farmers and Mechanics' National Bank will be held on the 30th day of August, A. D. 1918, at 12 o'clock noon, at our bank uilding, for the purpose of approving or disapproving of this offer, hich will, of course, be subject to the approval of the Comptroller of

BUSINESS CAREER OF PETER FLINT

A Story of Salesmanship by

Mr. Whitehead will answer your business questions on buying, selling, advertising and employment. Ask your questions clearly and give all the facts. Your correct name and full adress must be signed to all inquiries. Those which are anonymous must be ignored. Answers to technical questions will be sent by mail. Other questions will be answered in this column. The most interesting problems of inquiries will be woven into the story of Peter Flint.

CHAPTER CLV

WELL, I lost old Nolan, the life insurance prospect I hoped to write

It was just as Mr. Goldman, the agent's manager, said, "If a prospect talks it over with his wife, it's 'good-

If only I'd had the answer Sam Goldman gave me yesterday I could have stopped Nolan from talking it over with

When I got to his office, he said, "I talked it over with Mrs. Nolan, and have decided not to bother with insurd. They are just as safe and pay better."

Well, I talked myself black in the me that bonds paid at least per cent more than insurance I had to dmit he was right, and left hi to call later—but the sale was dead his time, I knew.

Now, I know that he would have been good livewire if only I had been ready

good bond as an investment.

I was talking it over with "C. C." intextiles.

At the s I was talking it over with "C. C."
this evening. He laughed, and said of a journal through which you can get of a journal through which you can get all the technical information you re-

not intended primarily as an investment but as protection. What you stould

'Now, insurance is a semicompulsory form of saving. You must meet your premiums. It's a recurring expense, like rent (although it's an investment, of that nothing else does and we all just

"Weil," I began, "you see I've so lit-tle money that it's impossible to save. Of course, when I get more money I can

and I intend to then.' "Same old stall!" sighed "C. C.," wag-ging his head. "Don't you get more money here than in your last job?"

"Oh, well, I'd have got by somehow."Yes, of course," here he became serious, "but when you get your nex serious, "but when you get your next raise you'll raise your standard of liv-ing in proportion and so on and so on. Don't you see that you can never get ahead of the dollar game unless you be-gin now to save a little—if it's only a quarter a week? Get the habit of sav-ing, or the habit of spending will get

"When you get your next raise, save it and continue living as you do now. Keep your income one step in advance of your standard of living and you'll ventually have money enough to live as

you wish and still keep a reserve.

"An insurance policy would make you save—take out a policy of only \$500. Write it up yourself. I urge you to do it—it's nothing to me, so my advice is disinterested. I know you are only a

money in bonds is worth only its face value. Tell your prospects to invest in bonds if they will, but let insurance protect their estate. Insurance is a quick asset of fixed value. Bonds may have to be held for a long time to be sold at a fair price—they may even fall

place of the odd \$3 he has protection for \$1000 or \$1500."
"Gee!" I said; "if I knew all that it would be a cinch to close 'em."
What a lot there is to know about in-surance! Perhaps I ought to take out a policy in favor of Rosie.

TODAY'S BUSINESS EPIGRAM
The world owes us all a living, but it's up to ourselves to collect.

What does this mean to YOU? Rusiness Questions Answered

I am contemplating taking up a C. P. A. course through a correspondence school. Can you refer me to one? I am twenty-six years old. I was in the selling same for four years and Peter Flint is going through the same school that I had to go through, the school of experience. The harder the bumps the more successful he'll be. H. N. M. The Y. M. C. A. offers a good course.

I have been reading your serial story in the newspaper every day. Aside from being interesting and educational, it has proven to me that many things can be learned from smaller people than yourself.

I am at present employed in a retail clothing house as a salesman. Being new to business life. I would like to attend a school where I can gain some information about textiles.

If there is none, would you please tell me where I could get some information from books or magazines?

I am nineteen years old and have been with these people since I left school, in my senior year, six months ago. I have a desire to go on the road in about a year and a half. Could you give me some advice?

S. H. G.

What do you mean—"people smaller"

Wessel August 5

Washington, Aug. 1. — Twenty-four days after the laying of the keel the 12,000-ton fabricated ship, the Invincible. August 12,000-ton fabricated ship, the Invincible. Shipbuilding Corporation plant at Alameda, Cal., August 5. Two days' work on the ship were lost by a strike.

Forty thousand rivets were driven and more than 137 tons of steel put in place daily in constructing the vessel, which is 457.6 feet long, fifty-six feet broad and thirty-eight feet deep. The first rivet was driven July 5.

ADMIRAL SIMS RAISES STARS AND STRIPES IN ENGLAND



The American seafighter raised the flag recently during patriotic exercises at an English school

about "talking it over with the wife." than yourself ? Never mind. I won't bold it against you!

Even today I had a chance, but I bold it against you!

Under separate cover I send you the good bond as an investment.

Under separate cover I send you the names of various schools giving courses

CARMEN

not intended primarily as an investment, but as protection. What you should have done was to tell him that you know bonds pay more interest—if he gets them.

"So many people arrange to buy bonds a little later"—but that time is always a little later." The money to be saved for bonds gets spent on other things. And if they plan to save so much a week in a savings bank, there's nothing compulsory about it—so after a start ninety-nine men out of a hundred gradually drop it.

Salesmanship and elementary accounts and elementary accounts and elementary accounts and foreible. They are very weak in their ability to describe first hour below ten hours. If the first hour below ten hours, fifteen minutes' pay; for the second hour, thirty minutes' pay; for the third hour, forty-five minutes' pay; for the second hour, thirty minutes' pay; for the second hour, thirty minutes' pay; for the third hour, forty-five minutes' pay; for the second hour, thirty minutes' pay; for the second hour, thirty minutes' pay; for the third hour. forty-five minutes' pay; for the second hour, thirty minutes' pay; for the second hour, thirty minutes' pay; for the third hour. forty-five minutes' pay; for the second hour, thirty minutes' pay; for the second hour, the first hour below ten hours, fifteen minutes' pay; for the second hour, thirty minutes' pay; for the second hour, the first hour below ten hours, fifteen minutes' pay; for the second hour, the first hour below ten hours, fifteen minutes' pay; for the second hour, the first hour below ten hours, fifteen minutes' pay; for the second hour, one hour's p

or creates a habit of saving advice.

The most successful salesmen are those who have such a complete and thorough knowledge of their goods that there is a complete and thorough knowledge of their goods that there is a complete and thorough knowledge of their goods that there is a complete and thorough knowledge of their goods that there is a complete and thorough knowledge of their goods that there is a complete and thorough knowledge of their goods that there is a complete and thorough knowledge of their goods that there is a complete and thorough knowledge of their goods that there is a complete and thorough knowledge of their goods that there is a complete and thorough knowledge of their goods that there is a complete and thorough knowledge of their goods that there is a complete and thorough knowledge of their goods that there is a complete and thorough knowledge of their goods that there is a complete and thorough knowledge of their goods that there is a complete and thorough knowledge of their goods that there is a complete and thorough knowledge of their goods that there is a complete and thorough knowledge of their goods that there is a complete and thorough knowledge of their goods that there is a complete and thorough knowledge of their goods that there is a complete and thorough knowledge of their goods that the complete and there is a complete and the complete and there is a complete and the Just a few questions I would like an-

wered: is there an evening school of den-tistry? What is the cost of a full course? How lone wou'd it take, going evenings? Is there any weman doing dentistry work, and where? money here than in your last job?"
"Yes, of course, but I only average about \$3 more, and even with that it's pretty slim picking."
"Of course; but suppose you were still on the old job and old salary?"
"Oh, well, I'd have got by somehow."

and where?
I. F. H.
Under separate cover I send you names of certain journals from which you can get full information as to the particulars for dentists.
Under another cover I am also sending the name of a college which has a department of dentistry.

WILL NEED BIG FORCE TO MAN NEW VESSELS

Ships for Transport Service Will Require 222,000 Officers and Men

Washington, Aug. 1 -(By I. N. S.). Approximately 22,000 officers and 200 .think ahead for once.

"But to return to the question of insurance versus bonds. Insurance represents a value far in excess of the cash be operated under the direction of the paid for the considered part of the platform time; be operated under the direction of the properties a value for insurance versus below. These vessels will be considered part of the platform time; be operated under the direction of the platform time; paid as a first premium, while the same navy. They will be turned over to the naval overseas transport service, of which Commander Charles Belknap is

sold at a fair price of the army. In value,

"A widow would prefer cash from an insurance policy to bonds or partiy paid, for securities which she does not know how to get rid of at a fair valuation.

"If a man invests \$50 at 6 per cent it earns \$3 in a year. Put it into life insurance. He still has the \$50, and in surance. He still has the \$50, and in place of the odd \$3 he has protection place or \$1500." cirtually the entire fleets of the army.

crews from the merchans marine who scoffed at discipline. Acceptance by the shipping board of the overseas transport service to operate its ships is a high tribute to that de-partment. Gradually the army turned vessels over to it, and finally the ship-

ping board accepted its services on a small scale.

By utilizing trained naval crews for the new fleet there will be at all times complete co-operation between the of-ficers of these vessels and the various naval escorting fotilias. This will make very materially for safety in the shipment of supplies across the ocean

12,000-TON SHIP IN 24 DAYS

Alameda, Cal., Plant to Launch

New and Only Route Direct to Hog Island Ship Yard

"SOUTHWESTERN"

3rd and Jackson Sts., Moyamensing Avenue, and Penrose Ferry Road

Connecting with all P. R. T. cars between 3rd and 15th Sts.
PHILADELPHIA RAILWAYS CO

ten hours' pay; car inspectors, controller men, pitmen and pitmen's helpers have the right to organize in trade unions and to bargain collectively through chosen representatives, company's operation or onunion men working side by side, to ontinue, and not to be deemed a griev



CARMEN BY WAR BOARD

ou know how. I'll tell you want to go on the read selling onething that wasn't so. Insurance is not intended primarily as an investment out intended primarily as an investment out intended primarily as an investment of the projection. What you should be allowed for the period of time below ten hours. For the day's work is less than ten hours an after.

Scranton Railway Company, Scranton, effective May 1, and the co Pa., effective June 2, with back pay due September 1: Motormen and conductors, pay." first three months, forty-one cents; next

after, forty-five cents. (The company shall ascertain from pany, the following is applicable: its books the amount of the increase of "First three fare for which receipts have not been an hour; next received by passengers paying the same, an hour, and forty-two cents an hour and it shall distribute pro rata to the thereafter.

men in their employ at present the amount to which such men are entitled service and in addition to runs assigned, under their agreement with the com- shall be paid time and one-half.

any.)

East St. Louis line, East St. Louis, from completion of their runs to stand-Ill., effective July 1 with back pay due ing time of extra trip or extra work. seven cents per hour.

Buffalo's Case

In the case of the International Railway Company of Buffalo the board ruled that motormen and conductors shall re-ceive 43 cents an hour the first three months, 46 cents for the next nine, and 48 thereafter. Men running one-man cars will receive 5 cents an hour above Engineers on freight cars will receive for the first three months 45 cents an hour, the next nine months, 48 m cents, and thereafter 50 cents. Conductors on freight cars will receive re- forty-eight cents. write it up yoursell. I urge you to to to to man the 2000 men from the navy will be required specified at the containing to me, so my advice is to man the 2000 vessels which the United light three to man the 2000 vessels which the United soungster, but for heaven's sake try to States shipping board is building, and

the time of terminating one day's work and the time for reporting for another and 45 cents an hour theremonths and 45 cents an hour there
Tate for motormen and conductors at three fixed at forty-one cents for the first three months; forty-three for the next three months; forty-three for three months; forty-three fo

"Seventeenth hour-Forty-five min-

saving. You must meet your goods and then study your goods and again study your goods and again study your goods and expert in them. Put your saving, it's a recurring expense, like though it's an investment, of It creates a habit of saving hing else does and we all just save."

Snould prove valuable to you.

Study your goods and then study your goods and gain study your goods and again study your goods and expert in them. Put your self in such a position that business houses would be gind to profit by your advice.

The most successful salesmen are two cents.

The most successful salesmen are two cents.

Snould prove valuable to you.

Study your goods and then study your goods and gain study your goods and again study your goods and company. Trenton, N. J., effective June 22. with back pay due September 1: Mo-one hour.

"Sundays and holidays and on night runs shall be straight and no more than months, forty cents; thereafter, forty-law cents.

The most successive hour company. Trenton, N. J., effective June 22. with back pay due September 1: Mo-one hour.

"Sundays and holidays and on night runs shall be straight and no more than months, forty cents; thereafter, forty-law cents.

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"Sundays and holidays and on night runs shall be straight and no more than months, forty cents; thereafter, forty-law cents."

The most successful salesmen are law company. Trenton, N. J., effective June 22. with back pay due September 1: Mo-one hour.

"Sundays and holidays and on night runs shall be straight and no more than months, forty cents; thereafter, forty-law cents."

The most successful salesmen are law cents and cents are law to the form of the forty cents are law to the form of the forty cents.

Study your goods and then study your goods and cents are law to the forty cents are law to the forty cents.

For the Cleveland, Painesville and nine months, forty-three cents; there-lifter, forty-five cents.

Easton Railroad Company and the

September 1: Motormen and conductors, first three months, forty-one cents; next none months, forty-three cents; thereafter, forty-five cents. Interurban, forty-months, forty cents an hour for the

next nine months and forty-two cents an hour thereafter.
"Other employes," said the board,

BELL telephone operating offers to young women an exceptional op-

portunity to engage in pleasant work

and, at the same time, to help in an

essential way towards the winning of

The Bell telephone operator is provided

with comfortable rest-rooms where she

may read or relax; the work is enjoyable:

her companions are congenial and she

is associated with young women who

have been chosen because of their cour-

tesy, their personality, their refinement

A good salary is paid while learning and

there are frequent and regular increases,

with many special opportunities for

Application may be made to Miss M. D. Ryan at the

Bell Telephone building, 1631 Arch Street, Philadelphia,

to Miss G. Smith, 406 Market Street, Philadelphia,

to Miss F. R. Zingol, 26 W. Chelten Ave., Germantown,

or to the Chief Operator in any other city between the

hours of 8 A.M. and 6 P.M. or evenings by appointment.

The Bell Telephone

Company of Penna.

and their ability.

promotion.

The Detroit United Railway Company ase was decided as follows: Motor an and conductors—First three onths, forty-three cents an hour; next

Rates for Cleveland.

For Cleveland the pay is 43 cents an hour for the first three months 46 cents for the next nine months and 48 cents an hour thereafter. Explaining cents an hour thereafter. Explain the Cleveland award, the board holds: "Additional pay for the period of swing runs in excess of consumed time shall be allowed as follows Fifteenth hour-Fifteen minutes, Sixteenth hour-Thirty minutes.

"First three months, thirty-eight cents in hour; next nine months, forty cents

FAIRMOUNT 26th 4 GIRARD AV.
GEORGE M. COHAN In
"HIT THE TRAIL HOLLIDAY" FAMILY THEATRE—1311 Market St 9 A. M. to Midnight.
BESSIE LOVE in
"LITTLE SISTER TO EVERY ONE"

56TH ST. THEATRE—Below Spruce MATINER DAILY GRACE DARMOND in GREAT NORTHERN Broad St. at Er.

"ALL WOMAN" cents an hour, effective April 1, and the company is allowed until November 1 to make up the back pay."

IMPERIAL 60TH & WALNUT STS.

NORMA TALMADGE in "THE SOCIAL SECRETARY"

LEADER 418T & LANCASTER AVE.

PAULINE PREDERICK in "THE FINAL RECKONING"

Pauline Frederick In "THE HUNGRY HEART" CEDAR GOTH & CEDAR AVENUE

Sessue Hayakawa In "THE BRAVEST WAY" COLONIAL Gtn. & Maplewood Aves 2:15 and 8:15 P. M. Taylor Holmes in "RUGGLES OF RED GAP"

GUY EMPEY in "Over the Top JUMBO FRONT ST. & GIRARD AVE NO Jumbo Junction on Frankford Mile WALLACE REID in FIREFAL

LOCUST MAIR 130, 830, Even 630 to 1 NIXON 52D DELOW MARKET DE STATE OF STAT



"The Little Corporal"

Napoleon Bonaparte, that imperial impersonation of force, viewed in silent wonder the awe-inspiring and majestic pyramids. They symbolized, as nothing before had done in all his tempestuous career, the single quality he loved and understood. They symbolized power.

And if, today, you wished to symbolize that POWER in business which brings men together quickly and economically, that they may buy, sell, rent and exchange to their mutual profit, surely you should choose the Want Ad.

Our Want Ads are a great Business Power. They are a FORCE which you should use for nearly every business pur-

If You Want to Buy or Sell Anything, Place Your Ad in Our Columns See Pages 16 and 17

its application to the P. R. T. Pres Mitten was out of the city.
William Graham, superintendent the Public Service Corporation in C den and its vicinity said this aftern trolley men would apply to his but that if it did about 500 men wo be affected. He was unable to st definitely the total of the ad wages the company would have to out weekly under the new ruling.

Ellis Ames Ballard, ge

of the Philadelphia Rapid Tran pany, refused to comment this s

labor board to recommend incommend trolley fares throughout the co-

Mr. Ballard also declined to

the board's statement that "the f

"save many companies fre

companies of the country is

HELD ON FUGITIVE CHARCE

New York Firm Accuses Prisoner \$6000 Larceny

empany allowed until September 1 to Victor Leibstein, Diamond street Eighteenth, said to be a fugitive f New York, where he is wanted on a For the Joplin and Pittsburgh Railcharge of grand larceny, was arra today before Magistrate Pennock a Central Station, and held pe Company motormen and conductors are awarded thirty-eight cents an

requisition.

Lebstein, according to the police, wa a bookkeeper for Marcus & Co., co dealers, at 130 Eighth avenue. No York, who charge him with making away with \$6000. For the United Traction Company at Albany, N. Y., additional pay is awarded to bring the minimum wage up to forty

For Schenectady, N. Y., city line fig- STRAND Gtn. Av. at Venango, E. of Broad

TOM MIX The Stanley Booking Corporation

The lan-

no more than eight hours' time and with

ance; wages for these men not decided at this time, for the reason that the parties did not submit any evidence upon the subject it is, therefore, referred to

an examiner for complete investigation

Concerning Bates of Fare A supplement statement by arbitrators

n the question of rates of fare follows

"This award increases the maximum

rease is substantial, but required by

he increased cost of living, and is fair

add to the wage cost. The fares allowed

to the Detroit Railway are exceptionally

cents on others. They should all be

raised to meet the increased operating cost due to the high prices of ne-material and equipment and the

guage used in the Cleveland case is

Rates Fixed in Other Cities

cents an hour and the company is al

lowed until September 1 to make back

MADGE KENNEDY in "THE FAIR PRETENDER"

"THE BLUE BIRD"

so made part of this award. "Award is effective June 1, 1918;

creased pay herein awarded."

make back payments."

and report to the arbitrators

Corporation, which is a guarantee of early showing of the finest prod-tions. All pictures reviewed before exhibition. Ask for the theatre in yellocality obtaining pictures through the STANLEY Booking Corporation. Alhambra Mat. Dally at 2; Evgs. 0:45 40 333 MARKET STREET THEATRE

OPPORTUNITY

MODEL 425 SOUTH ST. Orches AN APOLLO 52D AND THOMPSON STS MATINES DAILY CHARLOTTE WALKER IN TUST A WOMAN THE KID IS CLEVER. ARCADIA CHESTNUT Below 16TH 10 A, M. to 11:15 P. M. SESSUE HAYAKAWA IN THE CITY OF DIM FACES.

BLUEBIRD BROAD STREET and SUSQUEHANNA AVE. PRINCESS 1018 MARKET STREET
1818 A. M. to 11:18 P. M.
HARHARA CASTLETON
THE HEART OF A GIRL

EMPRESS MAIN ST., MANAYUNK MAT. NEE DAILY REGENT MARKET ST. Below 17TH 11 A. M. to 11 F. M. WALLACE REID in "LESS THAN KIN"

RIVOLI 52D AND BANSOM STS.
MATINEE DAILY
NORMA TALMADOS IS
"FIFTY-FIFTY"

RUBY MARKET ST. BELOW THE 10 A. M. to 11:15 F. M.

SAVOY 1211 MARKET STREET
A. M. TO MIDNE
CARLYLE BLACKWELL IS
THE GOLDEN WALL. STANLEY MARKET ABOVE 18TH

VICTORIA MARKET ST. AB.

THE UNITED EXHIBITORS' ASSOCIATION BELMONT SED ABOVE SIARKET FRANKFORD 4715 FT

